

Federal Crop Insurance Corp
Summary of Business Report
October 04, 2004

(Net Acres and Dollars in Thousands)

	2001 Crop Year To Date	2002 1 Year Ago To Date	2002 Crop Year To Date	2003 1 Year Ago To Date	2003 Crop Year Prev Week	2003 Crop Year To Date	2004 Crop Year Prev Week	2004 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,060,017	1,050,186	1,050,212	1,058,761	1,065,811	1,065,801	1,070,226	1,070,756
Units with Premium	2,718,418	2,738,328	2,738,225	2,792,236	2,807,354	2,807,274	2,834,979	2,835,944
Net Acres Insured	170,359	177,310	176,637	184,168	183,809	183,803	189,778	189,719
Liability	29,881,622	30,490,743	30,481,429	33,724,658	33,920,967	33,920,161	39,511,495	39,502,360
Total Premium	2,715,835	2,684,461	2,684,388	3,190,401	3,205,137	3,205,095	3,953,229	3,951,848
Subsidy	1,525,709	1,510,011	1,509,954	1,807,786	1,815,945	1,815,913	2,240,532	2,239,788
Indemnity	2,910,152	3,978,347	3,986,794	874,365	3,200,739	3,201,222	778,757	830,800
Loss Ratio	1.07	1.48	1.49	0.27	1.00	1.00	0.20	0.21
<u>Catastrophic Business:</u>								
Policies with Premium	237,893	209,283	209,255	174,259	175,515	175,465	155,979	156,066
Units with Premium	361,682	320,275	320,242	264,478	267,412	267,306	240,912	241,142
Net Acres Insured	40,968	38,222	38,215	33,470	33,674	33,666	31,621	31,644
Liability	6,850,964	6,827,959	6,851,523	6,668,846	6,728,960	6,728,442	7,148,385	7,148,744
Total Premium	246,032	231,647	231,625	224,014	226,181	226,144	241,126	241,245
Subsidy	246,032	231,647	231,625	224,014	226,181	226,144	241,126	241,245
Indemnity	50,149	78,424	78,337	15,662	44,372	44,373	12,364	13,821
Loss Ratio	0.20	0.34	0.34	0.07	0.20	0.20	0.05	0.06
<u>Combined Business:</u>								
Policies with Premium	1,297,910	1,259,469	1,259,467	1,233,020	1,241,326	1,241,266	1,226,205	1,226,822
Units with Premium	3,080,100	3,058,603	3,058,467	3,056,714	3,074,766	3,074,580	3,075,891	3,077,086
Net Acres Insured	211,327	215,532	214,852	217,638	217,483	217,469	221,399	221,363
Liability	36,732,586	37,318,702	37,332,952	40,393,504	40,649,927	40,648,603	46,659,880	46,651,104
Total Premium	2,961,867	2,916,108	2,916,013	3,414,415	3,431,318	3,431,239	4,194,355	4,193,093
Subsidy	1,771,741	1,741,658	1,741,579	2,031,800	2,042,126	2,042,057	2,481,658	2,481,033
Indemnity	2,960,301	4,056,771	4,065,131	890,027	3,245,111	3,245,595	791,121	844,621
Loss Ratio	1.00	1.39	1.39	0.26	0.95	0.95	0.19	0.20