SEPARATE STATEMENT OF CHAIRMAN MICHAEL K. POWELL

Re: Promoting Efficient Use of Spectrum Through Elimination of Barriers to the Development of Secondary Markets (WT Docket No. 00-230), Second Report and Order, Order on Reconsideration, and Second Further Notice of Proposed Rulemaking. (Adopted July 8, 2004).

Last May, the Commission took an ambitious and pro-competitive step by creating secondary markets, placing a greater emphasis on allowing parties to lease their spectrum rights to third parties better positioned to utilize the spectrum in the most efficient manner. Today's Order further enhances these secondary markets by removing unnecessary regulatory roadblocks.

By setting forth expedited approval procedures for leasing transactions that are in the public interest, consumers in rural areas and nationwide will receive the benefits of inexpensive wireless services more rapidly. In addition, by streamlining secondary market transactions we remove unnecessary regulatory barriers that may be hindering the development of currently under-utilized spectrum. Additionally, our new rules will allow potential entrants greater opportunities to obtain much needed spectrum and create an environment where they can tailor their services according to consumers' needs.

I fully support the changes adopted today because they will encourage dynamic spectrum leasing and further the Commission's goal of making available communications services to all Americans, in the most rapid and efficient manner.