



United States Department of Agriculture  
 Farm and Foreign Agricultural Services  
 Risk Management Agency

September 13, 2002

**BULLETIN NO.: MGR-02-018**

TO: All Reinsured Companies  
 All Risk Management Agency Field Offices  
 All Other Interested Parties

FROM: Ross J. Davidson, Jr. /s/ Ross J. Davidson, Jr.  
 Administrator

SUBJECT: 2003 Crop Year Additional Price Elections for Wheat, Barley, and Oats

The Risk Management Agency (RMA) today announced additional price elections (sometimes referred to as market price election) for the 2003 crop year for wheat, barley, and oats. These additional price elections represent the maximum price elections for the crop year and are as follows:

|             | <u>Additional Established</u><br><u>Price</u> | <u>CAT</u><br><u>Price</u> | <u>Price</u> |
|-------------|---|----------------------------|--------------|
|             | <u>(Dollars Per Bushel)</u>                   |                            |              |
| Wheat       | \$3.15  | \$2.90                     | \$1.74       |
| Feed Barley | \$2.05  | \$1.88                     | \$1.13       |
| Oats        | \$1.40  | \$1.35                     | \$0.77       |

The additional price elections are available to all producers of the subject commodities who insure their 2003 crop(s) at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county. The amount of subsidy no longer is affected by a price election of less than 100 percent of the additional price due to changes made by the Agricultural Risk Protection Act of 2000. However, an increase in the price election may impact eligibility for exclusion of hail and fire provisions for which the Act requires additional coverage equal to a minimum 65 percent coverage indemnified at 100 percent price election.

**DISPOSAL DATE:**

This bulletin is for transmitting/updating information and the expiration date is December 31, 2002.



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The Risk Management Agency Administers and Oversees  
 All Programs Authorized Under the Federal Crop Insurance Corporation

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