



United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

BULLETIN NO.: MGR-01-001

TO: All Reinsured Companies
All Risk Management Field Offices
FROM: Kenneth D. Ackerman /s Ken Ackerman 1-1-01
Administrator
SUBJECT: 2001 Crop Year Additional Price Elections for Corn, Hybrid Corn Seed, Hybrid Sorghum Seed, Corn Silage, and Grain Sorghum

The Risk Management Agency (RMA) today announced additional price elections for the 2001 crop year for corn, hybrid corn seed, hybrid sorghum seed, corn silage, and grain sorghum. These additional price elections represent the maximum price elections for the crop year and are as follows:

Table with 4 columns: Commodity, Additional Price, Established Price, CAT Price. Rows include Corn, Hybrid Corn Seed, and Hybrid Sorghum Seed (bushel); Corn Silage (ton); Grain Sorghum (bushel).

The additional price elections are available to all producers of the subject commodities who insure their 2001 crop(s) at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county. The amount of subsidy no longer is affected by a price election of less than 100 percent of the additional price due to changes made by the Agricultural Risk Protection Act of 2000. However, an increase in the price election may impact eligibility for exclusion of hail and fire provisions for which the Act requires additional coverage equal to a minimum 65 percent coverage indemnified at 100 percent price election.

DISPOSAL DATE:

This bulletin is for transmitting/updating information and the expiration date is



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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