

# Arbitrage Rebate and Penalty in Lieu of Arbitrage Rebate

▶ Under Sections 143(g)(3) and 148(f)  
and Sections 103(c)(6)(D) and 103A(i)(4) of the Internal Revenue Code of 1954

<b>Part I Reporting Authority</b>		Check box if Amended Return <input type="checkbox"/>
1 Issuer's name	2 Issuer's employer identification number	
3 Number and street (or P.O. box no. if mail is not delivered to street address) Room/suite	4 Report number <b>7</b>	
5 City, town, or post office, state, and ZIP code	6 Date of issue	
7 Name of issue	8 CUSIP number	
9 Name and title of officer or legal representative whom the IRS may call for more information	10 Telephone number of officer or legal representative ( )	
11 Type of issue ▶	Issue price ▶	11 \$
12 Amount of arbitrage rebate previously paid for this issue		12 \$
13 If Form 8038, Form 8038-G, or Form 8038-GC was not filed, check here ▶ <input type="checkbox"/>		
14 Date of most recently filed Form 8038-T for this issue (MMDDYYYY)		
15 Is this the final Form 8038-T for this issue? ▶ <input type="checkbox"/> Yes <input type="checkbox"/> No		

<b>Part II Yield Reduction, Arbitrage Rebate, and Penalty in Lieu of Arbitrage Rebate</b>	
<b>Yield Reduction</b>	
16 Amount of yield reduction payment (see instructions)	16 \$
<b>Arbitrage Rebate</b>	
17 Amount of rebate paid for the period (MMDDYYYY) from ▶ to ▶	17 \$
18 Penalty for failure to pay arbitrage rebate on time (attach statement)	18 \$
19 Interest on underpayment of arbitrage rebate (see instructions)	19 \$
<b>Penalty in Lieu of Arbitrage Rebate</b>	
20 Number of months since date of issue, check the box: <input type="checkbox"/> 6 mos <input type="checkbox"/> 12 mos <input type="checkbox"/> 18 mos <input type="checkbox"/> 24 mos <input type="checkbox"/> Other. No. of mos ▶	
21 Available construction proceeds ▶ \$ Unspent ▶ \$	
22 If you elected to terminate the election to pay the penalty in lieu of arbitrage rebate, check one of the following (see instructions): <input type="checkbox"/> A <input type="checkbox"/> B Date of termination (MMDDYYYY)	
23 Penalty in lieu of rebate	23 \$
24 Penalty upon termination	24 \$
25 Penalty for failure to pay on time (attach statement)	25 \$
26 Interest on underpayment of penalty in lieu of rebate or upon termination (see instructions)	26 \$
27 <b>Total payment.</b> Add lines 16, 17, 18, 19, 23, 24, 25, and 26. Enter total here ▶	27 \$

<b>Part III Elections by the Issuer Check "Yes" or "No" for each question (see instructions)</b>		Yes	No
<b>A. Elections made under the 1992 regulations. Did you elect to:</b>			
28 Apply the rules under section 148 to determine if the bond complies with section 103(c)(6)(D) of the 1954 Code?	28		
29 Treat the last day of the bond year on a variable yield issue as the computation date?	29		
30 Treat a transitioned variable yield issue as a fixed yield issue?	30		
31 Treat a variable yield bond that is not a tender bond as a fixed yield bond after it converted to a fixed rate?	31		
32 Continue treating an issue as a variable yield issue after all the bonds in the issue converted to a fixed rate?	32		
33 Recompute the yield on a transitioned fixed yield issue?	33		
<b>B. Elections made under the 1993 regulations. Did you elect to:</b>			
34 Identify a hedge?	34		
35 Use an actual facts analysis?	35		
36 Exclude earnings on a reasonably required reserve or replacement fund from available construction proceeds?	36		
37 Treat the different purposes of a multipurpose issue as separate issues for purposes of the 2-year exception?	37		
38 Treat each loan of a pooled financing issue as a separate issue for purposes of applying the spending exception?	38		
39 Apply certain provisions of section 1.148-11(b) before the effective date?	39		
40 Apply certain provisions of section 1.148-11A(i) before the effective date?	40		

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

**Sign Here**

▶ _____	▶ _____	▶ _____
Signature of officer	Date	Type or print name and title