

New Business e-file Products

The IRS e-file program has many benefits that Authorized IRS e-file Providers can offer their clients.

- **Convenience** – with an electronic acknowledgment of return receipt and clear error messages
- **Speed** – with quicker processing times and automated return preparation software
- **Accuracy** – with less risk of transcription errors.
- **Safety** – with only authorized users given access to the system to keep tax information secure.

Coming Soon e-services

e-services will give Authorized IRS e-file Providers easier access to the IRS and the ability to correspond and receive information electronically, speeding up the response time to better serve their clients. The initial e-services products will include Preparer Tax Identification Number (PTIN) Application and Interactive Taxpayer

Identification Number (TIN) Matching. Additional e-services products will include Online e-file Application and Bulk Taxpayer Identification Number Matching features.

Participants must first register to use e-services, and then apply for the incentive products. The IRS will offer the following products: Disclosure Authorization, Electronic Account Resolution and Transcript Delivery System to Authorized IRS e-file Providers as an incentive for e-filing 100 or more of their clients' accepted individual income tax returns.

Beginning in 2004 Form 1120/1120S e-file – U.S. Corporate Tax Return

Forms 1120/1120S are used to report income and losses from U.S. Corporations. The 1120 program will have e-file and electronic pay capability and returns will be processed on a transaction basis rather than in batch mode. Release I in early 2004 will contain 53 forms and schedules and Release 2, scheduled for later in the

year, will include the remaining 44 forms. A complete listing of the supported forms and schedules can be found on www.irs.gov/efile.

Forms 990/990EZ e-file – Exempt Organizations

Form 990 is used by tax exempt organizations including charities, private foundations and non-profit organizations to provide disclosure of releasable data to the public as provided by law. Currently, thirty-seven states/local governments accept Form 990/990EZ to satisfy their filing or registration requirements. Release I in early 2004 includes Forms 990, 990EZ, 1120POL and 8868. The remaining Form 990 types will be included in a subsequent release.

For more information on IRS electronic filing and payment options for businesses, visit the IRS Web site at www.irs.gov/efile.

