

U.S. Return of Partnership Income

OMB No. 1545-0099

For calendar year 2004, or tax year beginning _____, 2004, and ending _____, 20____. **See separate instructions.**

2004

A Principal business activity	Use the IRS label. Otherwise, print or type.	Name of partnership	D Employer identification number
B Principal product or service		Number, street, and room or suite no. If a P.O. box, see page 14 of the instructions.	E Date business started
C Business code number		City or town, state, and ZIP code	F Total assets (see page 14 of the instructions) \$ _____

- G** Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return
- H** Check accounting method: (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶ _____
- I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ _____

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a Gross receipts or sales	1a			
	b Less returns and allowances	1b			1c
	2 Cost of goods sold (Schedule A, line 8)				2
	3 Gross profit. Subtract line 2 from line 1c.				3
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach schedule)				4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))				5
	6 Net gain (loss) from Form 4797, Part II, line 17.				6
	7 Other income (loss) (attach schedule)				7
8 Total income (loss). Combine lines 3 through 7				8	
Deductions (see page 15 of the instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)				9
	10 Guaranteed payments to partners				10
	11 Repairs and maintenance				11
	12 Bad debts				12
	13 Rent				13
	14 Taxes and licenses				14
	15 Interest				15
	16a Depreciation (if required, attach Form 4562)	16a			
	b Less depreciation reported on Schedule A and elsewhere on return	16b			16c
	17 Depletion (Do not deduct oil and gas depletion.)				17
	18 Retirement plans, etc.				18
	19 Employee benefit programs				19
	20 Other deductions (attach schedule)				20
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 .				21	
22 Ordinary business income (loss). Subtract line 21 from line 8				22	

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.		
	Signature of general partner or limited liability company member	Date	May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	EIN	Phone no. ()

Schedule A Cost of Goods Sold (see page 18 of the instructions)

1	Inventory at beginning of year	1		
2	Purchases less cost of items withdrawn for personal use	2		
3	Cost of labor	3		
4	Additional section 263A costs (<i>attach schedule</i>).	4		
5	Other costs (<i>attach schedule</i>).	5		
6	Total. Add lines 1 through 5	6		
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8		

9a Check all methods used for valuing closing inventory:(i) ☐ Cost as described in Regulations section 1.471-3(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4(iii) ☐ Other (specify method used and attach explanation) ▶**b** Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) . . . ▶ ☐**c** Check this box if the LIFO inventory method was adopted this tax year for any goods (*if checked, attach Form 970*). . ▶ ☐**d** Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . ☐ **Yes** ☐ **No****e** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ **Yes** ☐ **No**
If "Yes," attach explanation.**Schedule B Other Information**

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other ▶		
2 Are any partners in this partnership also partnerships?		
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment		
4 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below		
5 Does this partnership meet all three of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; and		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item N on Schedule K-1.		
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 20 of the instructions		
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		
8 Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?		
9 At any time during calendar year 2004, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶		
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 20 of the instructions		
11 Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 9 of the instructions		
12 Enter the number of Forms 8865 , Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		

Designation of Tax Matters Partner (see page 20 of the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶

Identifying number of TMP ▶

Address of designated TMP ▶

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	
	2 Net rental real estate income (loss) (<i>attach Form 8825</i>)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (<i>attach schedule</i>) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income	5	
	6 Dividends: a Ordinary dividends 6a		
	b Qualified dividends 6b		
	7 Royalties	7	
	8 Net short-term capital gain (loss) (<i>attach Schedule D (Form 1065)</i>)	8	
Deductions	9a Net long-term capital gain (loss) (<i>attach Schedule D (Form 1065)</i>)	9a	
	b Collectibles (28%) gain (loss) 9b		
	c Unrecaptured section 1250 gain (<i>attach schedule</i>) 9c		
	10 Net section 1231 gain (loss) (<i>attach Form 4797</i>)	10	
	11 Other income (loss) (<i>attach schedule</i>)	11	
	12 Section 179 deduction (<i>attach Form 4562</i>)	12	
	13a Contributions	13a	
	b Deductions related to portfolio income (<i>attach schedule</i>)	13b	
	c Investment interest expense	13c	
	d Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13d(2)	
	e Other deductions (<i>attach schedule</i>)	13e	
Self-Employment	14a Net earnings (loss) from self-employment	14a	
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits & Credit Recapture	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (<i>attach Form 3468</i>)	15c	
	d Other rental real estate credits	15d	
	e Other rental credits	15e	
	f Other credits and credit recapture (<i>attach schedule</i>)	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	<i>Foreign gross income sourced at partnership level</i>		
	d Passive ▶ e Listed categories (<i>attach schedule</i>) ▶ f General limitation ▶	16f	
	<i>Deductions allocated and apportioned at partner level</i>		
	g Interest expense ▶ h Other ▶	16h	
	<i>Deductions allocated and apportioned at partnership level to foreign source income</i>		
	i Passive ▶ j Listed categories (<i>attach schedule</i>) ▶ k General limitation ▶	16k	
l Foreign taxes: (1) Paid ▶ (2) Accrued ▶	16l(2)		
m Reduction in taxes available for credit (<i>attach schedule</i>)	16m		
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties—gross income	17d	
	e Oil, gas, and geothermal properties—deductions	17e	
	f Other AMT items (<i>attach schedule</i>)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (<i>attach schedule</i>)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13e, and 16l(1) or 16l(2) (whichever applies)						1
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other
a General partners						
b Limited partners						

Note: Schedules L, M-1, and M-2 are not required if Question 5 of Schedule B is answered "Yes."

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash					
2a Trade notes and accounts receivable					
b Less allowance for bad debts					
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (<i>attach schedule</i>)					
7 Mortgage and real estate loans					
8 Other investments (<i>attach schedule</i>)					
9a Buildings and other depreciable assets.					
b Less accumulated depreciation					
10a Depletable assets					
b Less accumulated depletion					
11 Land (net of any amortization)					
12a Intangible assets (amortizable only)					
b Less accumulated amortization					
13 Other assets (<i>attach schedule</i>)					
14 Total assets.					
Liabilities and Capital					
15 Accounts payable					
16 Mortgages, notes, bonds payable in less than 1 year					
17 Other current liabilities (<i>attach schedule</i>)					
18 All nonrecourse loans					
19 Mortgages, notes, bonds payable in 1 year or more					
20 Other liabilities (<i>attach schedule</i>)					
21 Partners' capital accounts					
22 Total liabilities and capital					

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

1 Net income (loss) per books		6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13e, and 16l(1) (or 16l(2)), not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13e, and 16l(1) (or 16l(2)) (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	
5 Add lines 1 through 4			

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books		8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	
5 Add lines 1 through 4			



Schedule K-1
(Form 1065)

2004

 Department of the Treasury
 Internal Revenue Service

 Tax year beginning _____, 2004
 and ending _____, 20__

**Partner's Share of Income, Deductions,
 Credits, etc.**

► See back of form and separate instructions.

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0099

Part I Information About the Partnership
A Partnership's employer identification number _____

B Partnership's name, address, city, state, and ZIP code _____

C IRS Center where partnership filed return _____

D ☐ Check if this is a publicly traded partnership (PTP)

E ☐ Tax shelter registration number, if any _____

F ☐ Check if Form 8271 is attached

Part II Information About the Partner
G Partner's identifying number _____

H Partner's name, address, city, state, and ZIP code _____

I ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

J ☐ Domestic partner ☐ Foreign partner

K What type of entity is this partner? _____

L Partner's share of profit, loss, and capital:

	Beginning		Ending	
Profit	%		%	
Loss	%		%	
Capital	%		%	

M Partner's share of liabilities at year end:

 Nonrecourse \$ _____
 Qualified nonrecourse financing . . . \$ _____
 Recourse \$ _____

N Partner's capital account analysis:

 Beginning capital account . . . \$ _____
 Capital contributed during the year . \$ _____
 Current year increase (decrease) . \$ _____
 Withdrawals & distributions . . \$ (_____) _____
 Ending capital account . . . \$ _____

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____

**Part III Partner's Share of Current Year Income,
 Deductions, Credits, and Other Items**

1 Ordinary business income (loss)	15 Credits & credit recapture
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	16 Foreign transactions
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	
6b Qualified dividends	
7 Royalties	
8 Net short-term capital gain (loss)	
9a Net long-term capital gain (loss)	17 Alternative minimum tax (AMT) items
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	
10 Net section 1231 gain (loss)	18 Tax-exempt income and nondeductible expenses
11 Other income (loss)	
	19 Distributions
12 Section 179 deduction	
13 Other deductions	20 Other information
14 Self-employment earnings (loss)	

*See attached statement for additional information.

For IRS Use Only

Schedule K-1
(Form 1065)
2004

 Department of the Treasury
 Internal Revenue Service

 Tax year beginning _____, 2004
 and ending _____, 20__

**Partner's Share of Income, Deductions,
 Credits, etc.**

▶ See back of form and separate instructions.

☐ Final K-1

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Part I Information About the Partnership
A Partnership's employer identification number

B Partnership's name, address, city, state, and ZIP code

C IRS Center where partnership filed return

D ☐ Check if this is a publicly traded partnership (PTP)

E ☐ Tax shelter registration number, if any _____

F ☐ Check if Form 8271 is attached

Part II Information About the Partner
G Partner's identifying number

H Partner's name, address, city, state, and ZIP code

I ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

J ☐ Domestic partner ☐ Foreign partner

K What type of entity is this partner? _____

L Partner's share of profit, loss, and capital:

	Beginning		Ending	
Profit	%		%	
Loss	%		%	
Capital	%		%	

M Partner's share of liabilities at year end:

 Nonrecourse \$ _____
 Qualified nonrecourse financing . . . \$ _____
 Recourse \$ _____

N Partner's capital account analysis:

 Beginning capital account . . . \$ _____
 Capital contributed during the year . \$ _____
 Current year increase (decrease) . . \$ _____
 Withdrawals & distributions . . . \$ (_____) _____
 Ending capital account . . . \$ _____

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____

**Part III Partner's Share of Current Year Income,
 Deductions, Credits, and Other Items**

1 Ordinary business income (loss)	15 Credits & credit recapture
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	16 Foreign transactions
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	
6b Qualified dividends	
7 Royalties	
8 Net short-term capital gain (loss)	
9a Net long-term capital gain (loss)	17 Alternative minimum tax (AMT) items
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	
10 Net section 1231 gain (loss)	18 Tax-exempt income and nondeductible expenses
11 Other income (loss)	
	19 Distributions
12 Section 179 deduction	
13 Other deductions	20 Other information
14 Self-employment earnings (loss)	

*See attached statement for additional information.

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