## Form 1120S

Department of the Treasury Internal Revenue Service

## U.S. Income Tax Return for an S Corporation

▶ Do not file this form unless the corporation has timely filed Form 2553 to elect to be an S corporation.

► See separate instructions.

OMB No. 1545-0130

2004

101	Cale	enuai yeai 200	J4, OI LAX	year beginning		, 2004, an	a enaing			, 20		
		e date of S	Use the	Name					C Emplo	oyer identification n	umber	
electio		1	IRS						<u> </u>			
			label.	Number, street, and roo	m or suite no. (If a F	O. box, see p	age 12 of the	instructions.)	<b>D</b> Date i	Date incorporated		
<b>B</b> B	usine	ss code	Other- wise,						1			
		r (see pages of the Insts.)	print or	City or town, state, and	ZIP code					assets (see page 12	of	
3	1-33	or trie irists.)	type.						instruc	ctions)		
									\$		1	
<b>-</b>	N I		(4)	]  :ti	Fig. 1	□ Name ale	(4)	Π Λ -l -l··	- l	/C) \[ \bigcap \text{A} \cdots \cdot \cdots \cdot \cdots \cdot \cdot \cdots \cdot \cd	lt	
				☐ Initial return (2) ☐ in the corporation at							ı return	
Car	ıtion	· Include only t	rade or hi	isiness income and exp	penses on lines 1:	e through 21	See nage	12 of the inc	truction	s for more inform	ation .	
Cat				-						s for more imornic	ation.	
	1a			b							+	
ne	2			chedule A, line 8)					2		+	
Income	3			line 2 from line 1c .					3		+	
nc	4			rm 4797, Part II, line					4		+	
_	5	Other income (loss) (attach schedule)							5		+	
	6	Total income (loss). Add lines 3 through 5							6		+	
(suc	7	Compensatio	n of office	ers					7			
tatic	8	Salaries and	wages (le	ss employment credits	s)				8			
<u>=</u>	9	Repairs and	maintenar	nce					9			
for	10	Bad debts .							10			
ons	11								11			
ucti	12								12			
instructions for limitations)	13								13			
the ii	1			orm 4562)								
of tl	h	Depreciation	claimed o	on Schedule A and els	ewhere on return	14b						
5		Subtract line	14h from	line 14a	owners on return			<u>'</u>	14c			
page 13	15			uct oil and gas deple					15			
	16								16			
(se	17								17		+	
ns				, etc., plans					18		+	
읓	18			rams					19		+	
걸	19	Other deductions (attach schedule)						20		+-		
Deductions (see	20 21	<b>Total deductions.</b> Add the amounts shown in the far right column for lines 7 through 19 Ordinary business income (loss). Subtract line 20 from line 6										
	22	Tax: a Exce	ss net pa	ssive income tax (atta	ch schedule) .	22a						
	b	Tax from Sch	nedule D (	Form 1120S)		22b						
땹	c	Add lines 22a	a and 22b	(see page 17 of the i	nstructions for a	dditional taxe	es)		22c			
Payments	23			d tax payments and amour								
Ž	b	Tax deposite				23b						
	6	•		paid on fuels <i>(attach F</i>		23c						
and	l	Add lines 23a		•					23d			
ਰ	24		Ū	see page 17 of instru	ctions) Check if	Form 2220 i	s attached		24			
Гах	25			smaller than the total	,				25			
_	26			3d is larger than the t		,			26			
	27			ou want: Credited to 20				efunded ►	27			
		Under penalties of	f perjury, I de	clare that I have examined this	return, including acco	mpanying sched	ules and statem	nents, and to the	best of m	y knowledge and belief,	, it is true,	
Sig	gn	correct, and comp	olete. Declara	tion of preparer (other than ta	kpayer) is based on all	information of w	nich preparer h	as any knowled		the IRS discuss this	s return	
He						<b>k</b>				the preparer shown		
		Signature of o	officer		Date	Title			(see	instructions)?   Yes	☐ No	
_		, ,	<u> </u>			Date				Preparer's SSN or PTI	V	
Pai	d	Preparer' signature						Check if self-employe				
Pre	pare		<u>,                                      </u>					EIN	<u>-                                    </u>			
	On	vours if s	elf-emplove	d),					no /			
address, and ZIP code Phone no. ( )								)				

Form 1120S (2004) Page 2 Schedule A Cost of Goods Sold (see page 17 of the instructions) 1 2 Purchases 3 3 Additional section 263A costs (attach schedule) 4 5 5 6 Total. Add lines 1 through 5 7 7 Inventory at end of year . . . . 8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2 9a Check all methods used for valuing closing inventory: (i) Cost as described in Regulations section 1.471-3 (ii) Lower of cost or market as described in Regulations section 1.471-4 (iii) ☐ Other (specify method used and attach explanation) ▶ Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) . . . . . . . . . . . Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . . d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing Was there any change in determining quantities, cost, or valuations between opening and closing inventory? . .  $\square$  Yes  $\square$  No If "Yes," attach explanation. Schedule B Other Information (see page 18 of instructions) Yes No Check method of accounting: (a) ☐ Cash (b) ☐ Accrual (c) ☐ Other (specify) ▶ See pages 31 through 33 of the instructions and enter the: (a) Business activity ► (b) Product or service ► At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name, address, and Was the corporation a member of a controlled group subject to the provisions of section 1561? . . . . . . 5 Check this box if the corporation has filed or is required to file **Form 8264.** Application for Registration of a Tax Shelter Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior Check this box if the corporation had accumulated earnings and profits at the close of the tax year . . . ▶  $\sqcup$ Are the corporation's total receipts (see page 19 of the instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1. Note: If the corporation had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details. Schedule K Shareholders' Shares of Income, Deductions, Credits, etc. Shareholders' Pro Rata Share Items Total amount 1 1 Ordinary business income (loss) (page 1, line 21) 2 2 Net rental real estate income (loss) (attach Form 8825) . . . 3a 3a Other gross rental income (loss) . . . . . . . . . **b** Expenses from other rental activities (attach schedule) . . 3с c Other net rental income (loss). Subtract line 3b from line 3a . ncome (Loss) 4 5a 5 Dividends: a Ordinary dividends . . . . . . **b** Qualified dividends . . . . . . . . . 6 **6** Royalties . . . . . . . . 7 7 Net short-term capital gain (loss) . . . . . . 8a 8a Net long-term capital gain (loss) . . . . . . . . . 8b **b** Collectibles (28%) gain (loss) . . . . . . . . . . . **c** Unrecaptured section 1250 gain (attach schedule) . . . 9 **10** Other income (loss) (attach schedule) . 10

Form 1120S (2004) Page **3** 

Form 112		Page 3
	Shareholders' Pro Rata Share Items (continued)	Total amount
SU	<b>11</b> Section 179 deduction (attach Form 4562)	11
tior	12a Contributions	12a
Other Deductions	<b>b</b> Deductions related to portfolio income (attach schedule)	12b
De	c Investment interest expense	12c
	d Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12d(2)
	e Other deductions (attach schedule)	12e
t	<b>13a</b> Low-income housing credit (section 42(j)(5))	13a
Credit ture	<b>b</b> Low-income housing credit (other)	13b
Ç Ü	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c
Credits & Crec Recapture	d Other rental real estate credits	13d
lits	e Other rental credits	13e
B G	f Credit for alcohol used as fuel (attach Form 6478)	13f
Ō	g Other credits and credit recapture (attach schedule).	13g
	14a Name of country or U.S. possession ▶	
	<b>b</b> Gross income from all sources	14b
	c Gross income sourced at shareholder level	14c
	Foreign gross income sourced at corporate level:	
	,	14d
(0		14e
ouŝ	e Listed categories (attach schedule)	14f
cţi	f General limitation	
ısa	Deductions allocated and apportioned at shareholder level:	14g
ran	g Interest expense	14h
۲	h Other	1-11
Foreign Transactions	Deductions allocated and apportioned at corporate level to foreign source income:	14i
ore	i Passive	14i
ш	j Listed categories (attach schedule)	14k
	k General limitation	148
	Other information:	141
	I Foreign taxes paid	14m
	mForeign taxes accrued	14n
		15a
	15a Post-1986 depreciation adjustment	15b
Alternative Minimum Tax (AMT) Items	<b>b</b> Adjusted gain or loss	15c
mati num ) Ite	c Depletion (other than oil and gas)	
Alte inin	d Oil, gas, and geothermal properties—gross income	15d
~E>	e Oil, gas, and geothermal properties—deductions	15e
	f Other AMT items (attach schedule)	15f
ltems Affecting Shareholder Basis	16a Tax-exempt interest income	16a
offec hold sis	<b>b</b> Other tax-exempt income	16b
ns A iare Ba	c Nondeductible expenses	16c
St	d Property distributions	16d
	e Repayment of loans from shareholders	16e
Other Information	<b>17a</b> Investment income	17a
nat	b Investment expenses	17b
orn	c Dividend distributions paid from accumulated earnings and profits	17c
Inf	<b>d</b> Other items and amounts (attach schedule)	
Ē	e Income/loss reconciliation. (Required only if Schedule M-1 must be completed.) Combine	
Ţ	the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum	
0	of the amounts on lines 11 through 12e and lines 14l or 14m, whichever applies	17e

Note: The corporation is not required to complete Schedules L and M-1 if question 9 of Schedule B is answered "Yes."						
Schedule L Balance Sheets per Books		Beginning of tax year		r		End of tax year
	Assets	(a)		(b)	(c)	(d)
1	Cash					
2a	Trade notes and accounts receivable					
	Less allowance for bad debts					
3	Inventories					
4	U.S. government obligations					
5	Tax-exempt securities					
6	Other current assets (attach schedule)					
7	Loans to shareholders					
8	Mortgage and real estate loans					
9	Other investments (attach schedule)					
10a	Buildings and other depreciable assets					
b	Less accumulated depreciation					
	Depletable assets					
	Less accumulated depletion					
12	Land (net of any amortization)					
13a	Intangible assets (amortizable only)					
b	Less accumulated amortization					
14	Other assets (attach schedule)					
15	Total assets					
	Liabilities and Shareholders' Equity					
16	Accounts payable					
17	Mortgages, notes, bonds payable in less than 1 year.					
18	Other current liabilities (attach schedule)					
19	Loans from shareholders					
20	Mortgages, notes, bonds payable in 1 year or more					
21	Other liabilities (attach schedule)					
22	Capital stock					
23	Additional paid-in capital					
24	Retained earnings					
25	Adjustments to shareholders' equity (attach schedule).		1			/
26 27	Less cost of treasury stock		(			(
	edule M-1 Reconciliation of Income	(Loss) per Books	\M/ith lo	00mo (I 000	) por Boturn	
1	Net income (loss) per books				oks this year not inchrough 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4,			-	,	
	5a, 6, 7, 8a, 9, and 10, not recorded on books this			•	st \$	
3	year (itemize):				on Schedule K,	
3	included on Schedule K, lines 1 through 12,			ugh 12, and 14		
	and 14I or (14m) (itemize):			-	this year (itemiz	-
а	Depreciation \$		a Depre			
b	Travel and entertainment \$					
~						
4	Add lines 1 through 3			line 17e). Line 4 less		
Sch	nedule M-2 Analysis of Accumulated					
OCI	Undistributed Taxable Inc	ome Previously Ta	axed (se	e page 29	of the instruct	ions)
		(a) Accumulate adjustments acco			adjustments count	(c) Shareholders' undistributed taxable income previously taxed
4	Ralanco at boginning of tay year					
1 2	Balance at beginning of tax year Ordinary income from page 1, line 21					
3	Other additions					
4	Loss from page 1, line 21	(	)			
4 5	Other reductions	(	)	(	)	
6	Combine lines 1 through 5		,	-	,	
7	Distributions other than dividend distributions					
2	Ralance at end of tay year Subtract line 7 from line 6					

	Щ	Final K-1		Amend	led K-	1 OMB No. 1545-0130
Schedule K-1 (Form 1120S) 20 <b>04</b>	P	art III				of Current Year Income, and Other Items
Department of the Treasury Internal Revenue Service Tax year beginning, 2004	1	Ordinary	business inco	ome (loss)	13	Credits & credit recapture
and ending, 20 Shareholder's Share of Income, Deductions,	2	Net rental	real estate in	come (loss)		
Credits, etc. ▶ See back of form and separate instructions.	3	Other net	rental incom	e (loss)		
Part I Information About the Corporation	4	Interest in	ncome			
A Corporation's employer identification number:	52	Ordinary	dividends			
B Corporation's name, address, city, state, and ZIP code						
	5b	Qualified	dividends		14	Foreign transactions
	6	Royalties				
C IDC Contagnishara asymptotics filed vatuum.	7	Net short-	term capital o	gain (loss)		
C IRS Center where corporation filed return:	8a	Net long-	term capital ç	gain (loss)		
D Tax shelter registration number, if any	8b	Collectible	es (28%) gair	ı (loss)		
	8c	Unrecapti	ured section	1250 gain		
Part II Information About the Shareholder						
F Shareholder's identifying number:	9	Net section	on 1231 gain	(loss)		
G Shareholder's name, address, city, state and ZIP code	10	Other inc	ome (loss)		15	Alternative minimum tax (AMT) items
	-					
H Shareholder's percentage of stock ownership for tax year						
	<u> </u>				10	
	11	Section 1	79 deduction	l	16	Items affecting shareholder basis
	12	Other dec	ductions			
<u> </u>						
O es						
For IRS Use Only	-				17	Other information
For IF						
		* See /	attached o	tatement	for a	additional information.
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