Part III Cost of Goods Sold (see page C-6)

33 Method(s) used to value closing inventory: a ☑ Cost b ☐ Lower of cost or market c ☐ Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation . . . ☑ Yes ☐ No

35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	12,000 00
36	Purchases less cost of items withdrawn for personal use	36	26,000 00
37	Cost of labor. Do not include any amounts paid to yourself	37	
38	Materials and supplies	38	
39	Other costs	39	
40	Add lines 35 through 39	40	38,000 00
41	Inventory at end of year	41	9,800 00
42	**Cost of goods sold.** Subtract line 41 from line 40. Enter the result here and on page 1, line 4	42	28,200 00

Part IV Information on Your Vehicle.

Complete this part **only** if you are claiming car or truck expenses on line 10 and are not required to file Form 4562 for this business. See the instructions for line 13 on page C-4 to find out if you must file.

43 When did you place your vehicle in service for business purposes? (month, day, year) ► 06 / 07 / '96

44 Of the total number of miles you drove your vehicle during 2002, enter the number of miles you used your vehicle for:

a Business 4,500 b Commuting 1,500 c Other 7,000

45 Do you (or your spouse) have another vehicle available for personal use? . . . ☑ Yes ☐ No

46 Was your vehicle available for personal use during off-duty hours? . . . ☑ Yes ☐ No

47a Do you have evidence to support your deduction? . . . ☑ Yes ☐ No

b If "Yes," is the evidence written? . . . ☑ Yes ☐ No

Part V Other Expenses.

List below business expenses not included on lines 8–26 or line 30.

	50 00

48 **Total other expenses.** Enter here and on page 1, line 27 . . . 48 50 00