

Summary Of Distributions Under The NTL Bankruptcy Plan (As of January 10, 2003)

1. Old Security	2. CUSIP/RSIN Number(s)	3. Trustee/Transfer Agent	4. Principal Amount <sup>(1)</sup> / Number of Shares Outstanding/Litigation Preference	New Securities Distributed (not including ERO/NEO and Warrants distributed thereafter)			New Securities per old share <sup>(2)</sup> (\$251,000 principal amount)					Cash Distributed					Cash Distributed per old share <sup>(2)</sup> (\$251,000 principal amount)				
				5. New NTL Common Stock	6. Series A Warrants <sup>(3)</sup>	7. Euroco Common Stock	8. Euroco Preferred Stock - Post-Redemption <sup>(4)</sup>	9. New NTL Common Stock	10. Series A Warrants	11. Euroco Common Stock	12. Euroco Preferred Stock	13. Delaware Cash Amount <sup>(5)</sup>	14. Delaware Cash Amount <sup>(5)</sup>	15. NTL Cash Amount <sup>(6)</sup>	16. NTL Cash Amount <sup>(6)</sup>	17. Class 7 Euroco Value <sup>(7)</sup>	18. Euroco Preferred Redemption Cash	19. Delaware Cash Amount	20. NTL Cash Amount	21. Class 7 Euroco Value	22. Euroco Preferred Redemption Cash
NTL Incorporated Common Stock	628407107	CBT	276,676,478	N/A	2,400,285	2,047,388	N/A	N/A	0.028875	0.007438	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Old Senior Preferred Stock <sup>(8)</sup> NTL Incorporated 13% Senior Redeemable Exchangeable Preferred Stock (the "13% Preferred")	628407305 (144A)	CBT	8,8884	N/A	38	31	N/A	N/A	4.075472	3.483283	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Registered Holder		CBT	5,1625	N/A	21	18	N/A	N/A	4.075472	3.483283	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
NTL Incorporated 13% Series B Senior Redeemable Exchangeable Preferred Stock (the "13% Series B Preferred")	628407503 (Registered)	CBT <sup>(9)</sup>	183,787,474	N/A	748,081	842,053	N/A	N/A	4.075472	3.483283	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Other Junior Preferred Stock <sup>(8)</sup> 5% Cumulative Participating Convertible Preferred Stock, Series A (and dividend shares, Series C through Series K)	N/A	NTL Inc.	3,752,288.00	N/A	838,073	N/A	N/A	N/A	1.128419	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
5% Cumulative Participating Convertible Preferred Stock, Series B (and dividend shares, Series B-1 through Series B-6)	N/A	NTL Inc.	8,821,342.00	N/A	2,406,336	N/A	N/A	N/A	1.128419	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Cumulative Convertible Preferred Stock, Series A	N/A	NTL Inc.	8,828,832.00	N/A	2,257,208	N/A	N/A	N/A	1.226112	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
CBRO/NTL 10.75% Senior Discount Notes due 2007 <sup>(10)</sup>	252567AD4	BO/NT <sup>(11)</sup>	\$ 420,500,000	2,302,879	N/A	N/A	N/A	5.478528	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
CBRO/NTL 11.75% Senior Discount Notes due 2004 <sup>(10)</sup>	252567AB8	BO/NT <sup>(11)</sup>	\$ 530,955,000	2,870,150	N/A	N/A	N/A	5.929878	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
CBRO/NTL 13.25% Senior Discount Notes due 2004 <sup>(10)</sup>	252567AD0	BO/NT <sup>(11)</sup>	\$ 285,101,000	1,544,905	N/A	N/A	N/A	5.418799	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
NTL CC 12.75% Senior Deferred Coupon Notes due 2005	458218AD9	WF <sup>(12)</sup>	\$ 276,803,500	1,582,865	N/A	N/A	2.865	5.718389	N/A	N/A	0.009593	0.03%	\$71,120.77	0.19%	\$126,857.43	\$1,858.38	\$8,714.80	0.258936	0.485518	0.00598474	0.035097
Registered Holder		WF <sup>(12)</sup>	\$ 1,000,000	5,716	N/A	N/A	10	3.710389	N/A	N/A	0.009593	0.00%	\$256.94	0.00%	\$465.52	\$5.88	\$36.10	0.258936	0.485518	0.00598474	0.035097
NTL CC 11.5% Senior Notes due 2008	62840NAJ0 (Registered)	WF <sup>(12)</sup>	\$ 625,000,000	3,585,435	N/A	N/A	8.884	5.704886	N/A	N/A	0.009574	0.082%	\$158,050.84	0.432%	\$280,878.83	\$3,748.71	\$21,800.00	0.252881	0.485583	0.00588474	0.034880
NTL CC 11.5% Senior Deferred Coupon Notes due 2005	458218AG2	WF <sup>(12)</sup>	\$ 1,050,000,000	5,775,202	N/A	N/A	9.875	5.500182	N/A	N/A	0.008214	0.101%	\$257,489.58	0.700%	\$471,488.81	\$8,294.47	\$35,250.00	0.245209	0.448038	0.00588474	0.033571
NTL CC 12.375% Senior Deferred Coupon Notes due 2008	62840NAJ8 (Registered)	WF <sup>(12)</sup>	\$ 460,000,000	2,030,515	N/A	N/A	3.412	4.512256	N/A	N/A	0.007582	0.038%	\$9,177.34	0.248%	\$165,895.02	\$2,887.63	\$12,400.00	0.203808	0.386211	0.00588474	0.027558
NTL CC 8.25% Senior Euro Notes due 2008	X5108D855A3 X501047553A3 <sup>(13)</sup>	WF <sup>(12)</sup>	\$ 348,885,000	1,274,348	N/A	N/A	2.144	5.087281	N/A	N/A	0.008576	0.022%	\$56,078.12	0.154%	\$103,721.86	\$1,376.81	\$7,789.53	0.224330	0.414811	0.00548388	0.031200
Registered Holder		WF <sup>(12)</sup>	\$ 15,000	78	N/A	N/A	0	5.087281	N/A	N/A	0.008576	0.000%	\$3.38	0.000%	\$8.22	\$0.08	\$0.47	0.224330	0.414811	0.00548388	0.031200
NTL CC 8.75% Senior Floating Deferred Coupon Notes due 2008 (held directly through Euroclear/Clearstream)	X50088935A8 X50100817427 <sup>(14)</sup>	WF <sup>(12)</sup>	\$ 330,000,000	2,148,948	N/A	N/A	3.587	6.511887	N/A	N/A	0.010800	0.038%	\$88,869.74	0.280%	\$178,124.82	\$2,903.10	\$15,150.00	0.282546	0.530881	0.00679727	0.038848
NTL CC 9% Senior Notes due 2007	62840TAA5	WF <sup>(12)</sup>	\$ 400,000,000	2,183,184	N/A	N/A	3.853	5.657884	N/A	N/A	0.008133	0.038%	\$86,880.74	0.284%	\$177,819.05	\$2,387.88	\$13,350.00	0.242174	0.444548	0.00588474	0.033375
NTL CC 9.875% Senior Euro Notes due 2008	X501047555A0 <sup>(11)</sup>	WF <sup>(12)</sup>	\$ 347,080,000	1,774,153	N/A	N/A	2.876	5.111848	N/A	N/A	0.008574	0.031%	\$78,381.51	0.215%	\$144,834.11	\$1,903.27	\$10,858.02	0.225787	0.417805	0.00548388	0.031286
NTL CC 8.5% Senior Sterling Notes due 2008	62840TAA1 (Registered) / US988AAA8 <sup>(15)</sup>	WF <sup>(12)</sup>	\$ 125,000,000	1,034,858	N/A	N/A	1.733	6.277280	N/A	N/A	0.013864	0.018%	\$45,883.87	0.125%	\$84,194.83	\$1,088.86	\$8,350.00	0.367085	0.673657	0.00879727	0.050800
NTL CC 11.5% Euro Deferred Coupon Notes due 2009	X5010854825 <sup>(13)</sup>	WF <sup>(12)</sup>	\$ 208,200,000	758,200	N/A	N/A	1.281	3.882382	N/A	N/A	0.004214	0.014%	\$35,043.08	0.082%	\$82,168.67	\$1,130.80	\$4,884.05	0.188847	0.301487	0.00548388	0.022818
NTL CC 10.75% Senior Deferred Coupon Notes due 2008	62840TAA2 (Registered) <sup>(14)</sup>	WF <sup>(12)</sup>	\$ 300,000,000	2,138,358	N/A	N/A	3.578	7.128531	N/A	N/A	0.011830	0.037%	\$84,320.54	0.259%	\$174,451.27	\$2,838.18	\$15,050.00	0.314402	0.581504	0.00879727	0.043900
NTL CC 11.875% Senior Notes due 2010	62840NAJ4 (Registered)	WF <sup>(12)</sup>	\$ 600,000,000	2,856,378	N/A	N/A	4.701	5.718756	N/A	N/A	0.008582	0.050%	\$127,480.18	0.348%	\$233,050.73	\$2,897.37	\$17,450.00	0.254820	0.488101	0.00588474	0.034880
NTL CC 9.75% Senior Deferred Coupon Notes due 2008	(144A) / 62840TAA4 (Registered) / US988AAJ4	WF <sup>(12)</sup>	\$ 1,300,800,000	6,388,758	N/A	N/A	10.883	4.888845	N/A	N/A	0.008202	0.112%	\$285,510.83	0.772%	\$518,886.01	\$7,783.16	\$38,850.00	0.218824	0.388888	0.00588474	0.028885
NTL CC 12.375% Senior Euro Notes due 2008	X50131483173 / X50123478288 <sup>(15)</sup>	WF <sup>(12)</sup>	\$ 300,000,000	1,512,825	N/A	N/A	2.836	5.843882	N/A	N/A	0.008450	0.027%	\$88,828.50	0.183%	\$123,280.83	\$1,845.20	\$8,250.00	0.228428	0.410870	0.00548388	0.038833
NTL CC / NTL Inc. 8.75% Convertible Notes due 2008	(144A) / 62841AAB5 (Registered)	WF <sup>(12)</sup>	\$ 1,150,000,000	6,488,585	N/A	2,874,087	570,871	5.825708	N/A	2,326302	0.48828	5.882%	\$15,188,353.11	41.235%	\$27,774,123.38	\$8,883.95	\$2,078,450.00	13,215858	24,151412	0.00588474	1.807348
NTL CC / NTL Delaware / NTL Inc. 7% Convertible Subordinated Notes due 2008	628407AJ3 (144A) / 628407AL1 (Registered)	WAL <sup>(16)</sup>	\$ 488,881,000	1,088,312	N/A	4,605,284	1,883,011	2,226129	N/A	8,211411	4.01818	28.411%	\$74,874,287.18	17.229%	\$11,807,886.70	N/A	\$7,148,588.08	153,38880	23,733580	N/A	14,824383
NTL Delaware / NTL Inc. 3.75% Convertible Subordinated Notes due 2008 <sup>(17)</sup>	628407AJ8 (Registered Holders) / 62840TAA7 (Registered) / 628407AH7 (144A)	WAL <sup>(16)</sup>	\$ 858,000,000	525,515	N/A	8,880,580	3,885,280	0.542888	N/A	6,153471	3.980077	87.824%	\$147,880,081.41	33.747%	\$22,730,828.48	N/A	\$14,878,050.00	152,641408	23,481861	N/A	14,543440
NTL Delaware / NTL Inc. 5.75% Convertible Subordinated Notes due 2011 ("OE Notes")	N/A	WAL <sup>(16)</sup>	\$ 100,000,000	54,747	N/A	825,075	402,888	0.547470	N/A	9,230750	4.028880	8.034%	\$15,381,895.78	3.519%	\$2,388,228.46	N/A	\$1,486,800.00	153,818858	23,842285	N/A	14,888800
Totals			58,000,000	1,750,000	18,888,777	4,884,088			100.0%	\$254,817,831.86	100.0%	\$87,394,791.14		\$47,215.70	\$25,888,000.00						

**NOTES:**

- <sup>1</sup> The anticipated distributions set forth herein are based on the distributions set forth in the Plan and Disclosure Statement, as adjusted to reflect the reduction, authorized by order of the Bankruptcy Court on November 20, 2002, in (i) the number of shares of New NTL Common Stock and Series A Warrants to be distributed under the Plan and (ii) the liquidation preference of the Euroco Preferred Stock from \$1,000 per share to \$50 per share.
- <sup>2</sup> The Old Senior Preferred Stock will collectively be distributed 748,119 Series A Warrants and 642,102 shares of Euroco Common Stock.
- <sup>3</sup> There is one registered holder of the NTL, Incorporated 13% Series B Senior Redeemable Exchangable Preferred Stock in addition to Cede & Co., Native Nations Securities (5,1625 shares).
- <sup>4</sup> The Other Junior Preferred Stock will collectively be distributed 5,800,817 Series A Warrants.
- <sup>5</sup> The Diamond Cable Notes will be transferred to New NTL on the Effective Date.
- <sup>6</sup> Wells Fargo has confirmed that there is 1 registered holder of the NTL CC 12.75% Senior Deferred Coupon Notes due 2005 in addition to Cede & Co., Salomon Brothers Inc. (principal amount \$1,000,000).
- <sup>7</sup> The Indenture Trustee for these notes has confirmed that Cede & Co. is the only registered holder thereof.
- <sup>8</sup> Wells Fargo has confirmed that there is €15,000 principal amount outstanding at CUSIP 82940MAD4, with the remainder of the NTL CC 9.25% Senior Euro Notes held through Euroclear/Eurostream.
- <sup>9</sup> Wells Fargo has confirmed that JPMorgan Chase is paying agent on all notes of this series.
- <sup>10</sup> Wells Fargo has confirmed that the NTL CC 9.75% Senior Floating Deferred Coupon Notes due 2008 are held exclusively through Euroclear/Eurostream.
- <sup>11</sup> Wells Fargo has confirmed that there is \$2,940,000 principal amount outstanding at CUSIP 82940MAB9, with the remainder of the NTL CC 8.875% Senior Euro Notes due 2008 held through Euroclear/Eurostream.
- <sup>12</sup> Wells Fargo has confirmed that there is €122,688,000 principal amount outstanding at CUSIP 829407AC1, with the remainder at CUSIP U8886AAA8. Both CUSIPs are cleared through DTC.
- <sup>13</sup> Wells Fargo has confirmed that there is €3,800,000 principal amount outstanding at CUSIP 82940MAH5, with the remainder of the NTL CC 11.5% Euro Deferred Coupon Notes due 2008 held through Euroclear/Eurostream.
- <sup>14</sup> Wells Fargo has confirmed that there is €300,000,000 principal amount outstanding at CUSIP 829407AET.
- <sup>15</sup> Wells Fargo has confirmed that the NTL CC 12.375% Senior Euro Notes due 2008 are held exclusively through Euroclear/Eurostream.
- <sup>16</sup> Wilmington has reported that there are five registered holders in addition to Cede & Co.; they are Bill Mintz (principal amount \$200,000), the estate of Del Mintz (principal amount \$250,000), Irving Spitz (principal amount \$250,000), John Gregg (principal amount \$100,000) and Warren and Marie Potash (principal amount \$100,000). Wilmington has confirmed that its records, and those of DTC, indicate that the principal amount outstanding of the NTL CCATL Delaware/NTL Inc. 7% Convertible Subordinated Notes due 2008 is \$488,781,000.
- <sup>17</sup> The principal amount outstanding has been adjusted for purposes of this spreadsheet to reflect that, pursuant to Section XXV.B. of the Plan, the distribution of New Securities to holders of NTL Delaware/NTL Inc. 8.75% Convertible Subordinated Notes due 2008 does not include the \$232 million principal amount held by France Telecom.
- <sup>18</sup> The total principal amount outstanding of the NTL Delaware/NTL Inc. 5.75% Convertible Subordinated Notes due 2008 is \$1,200,000,000.
- <sup>19</sup> The sole registered holder of the OE Notes is SFO VI Inc.
- <sup>20</sup> Based on the 10-Q of NTL Incorporated for the quarterly period ended June 30, 2002.
- <sup>21</sup> Holders of Other Junior Preferred Stock will receive an aggregate of 5,800,817 Series A warrants. The Series A warrants are allocated between holders of 5% Cumulative Participating Convertible Preferred Stock, Series A, 5% Cumulative Participating Convertible Preferred Stock, Series B and Cumulative Convertible Preferred Stock, Series A based upon liquidation preferences of such series.
- <sup>22</sup> This total does not include the Class 7 Euroco Value, i.e., the value of 331,222 shares of Euroco Common Stock calculated based on the volume-weighted average closing prices of the shares of Euroco Common Stock during the period of 80 trading days immediately following the Effective Date, with such amount to be paid in Cash.

- <sup>23</sup> The number of shares of Euroco Preferred Stock to be issued set forth herein is based on an aggregate liquidation preference of \$38.3 million; this number is based on the calculation of the Euroco Cash and Aggregate Investments set forth in the certificate filed with the Bankruptcy Court on January 9, 2003.
- <sup>24</sup> The distributions of the Delaware Cash Amount set forth herein are based on a total Delaware Cash Amount of \$24,917,832, which represents 79.1% of the Delaware/Inc. Cash Amount of \$322,273,533 set forth in a certificate filed with the Bankruptcy Court on January 8, 2003. The number of shares of Euroco Preferred Stock to be issued set forth herein has been adjusted to reflect the redemption of \$25,000,000 in liquidation preference of shares of Euroco Preferred Stock, on a pro rata basis, at a redemption price of \$50 per share.
- <sup>25</sup> The Delaware Cash Amount and NTL Cash Amount payable to DTC participant investors Ernst in respect of the 5.75% convertible notes due 2009 (CUSIP 829407AA7) will be reduced as follows as a result of its exercise of the Noteholder Election Option to purchase 473 shares (1,861 shares pre-adjustment) of New NTL Common Stock in respect of which \$47,530 of the Delaware/Inc. Cash Amount was applied: (i) Delaware Cash Amount is reduced by \$41,188 and (ii) NTL Cash Amount is reduced by \$6,341.
- <sup>26</sup> The distributions of the NTL Cash Amount set forth herein are based on a total NTL Cash Amount of \$67,355,701, which represents 20.9% of the Delaware/Inc. Cash Amount of \$322,273,533 set forth in a certificate filed with the Bankruptcy Court on January 9, 2003.
- <sup>27</sup> As set forth in the Section 1127(b) Motion, filed on November 12, 2002 and approved by the Bankruptcy Court on November 20, 2002, "Class 7 Euroco Value" means the value of 331,222 shares of Euroco Common Stock calculated based on the volume-weighted average closing prices of the shares of Euroco Common Stock during the period of 80 trading days immediately following the Effective Date, with such amount to be paid in Cash.

**Key to Abbreviations:**

- CST = Confidential Stock Transfer & Trust Company  
BNY = Bank of New York  
WF = Wells Fargo Corporate Trust  
WL = Wilmington Trust Company  
NTL Inc. = NTL Incorporated  
NTL CC = NTL Communications Corp.  
NTL Delaware = NTL (Delaware), Inc.  
Diamond Cable = Diamond Cable Communications Limited