

IRS Stakeholder Headliners ...and More

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This e-mail is being sent to you for distribution to your organization's members. If you need further assistance, please contact your local IRS Taxpayer Education and Communication (TEC) office. The number is available in IRS Publication 3698A "Small Business/Self-Employed Taxpayer Education and Communication at a Glance", at http://www.irs.gov/pub/irs-pdf/p3698a.pdf.

Tobacco Initiative Update!

The Internal Revenue Service alerted landowners, tobacco producers and tobacco quota owners who receive money from the National Tobacco Settlement Trust that these payments should be reported as income each year. This affects tobacco farmers in 14 states. The payments compensate them for lost revenues resulting from decreased demand for tobacco, and ease potential economic consequences.

The latest News Release IR-2002-28 can be found on the Digital Daily at <u>www.irs.gov</u>, through the Newsroom link or by clicking directly to this link: <u>News Release IR-2002-28</u>.