

Internal Revenue Service Small Business/Self-Employed Taxpayer Education and Communication

# IRS Stakeholder Headliners ...and more

## Volume 26

## November 5, 2002

This e-mail is being sent to you for distribution to your organization's members. If you need further assistance please contact your local Taxpayer Education and Communication (TEC) office, which can be found at <u>Taxpayer Education and Communication</u>.

#### Electronic Filing For Small Business Taxpayers

In the 21<sup>st</sup> Century you can run your entire business electronically. So why not file your business taxes the same way? Now business taxpayers and tax preparers can file by telephone, by Internet or by PC software. It's more economical, requiring less time and less paperwork. It's more efficient, with increased accuracy and fewer error notices. And it's more effective, since spending less time and energy on your taxes will allow you to spend more time focused on your business.

You will find that most small business filing requirements can be submitted electronically for example:

- Self-Employed Income Tax Returns (Form 1040, Schedules C, E and F)
- Partnership Income Tax Returns (Form 1065 and most related Forms)
- Employment Tax Returns (Forms 940/941)
- Certain Information Returns (e.g., Forms 1098, 1099, W2-G), using the Filing Information Returns Electronically (FIRE) system
- Income Tax Returns for Estates and Trusts (Form 1041)

If you are a business taxpayer, ask your tax preparer about *e-filing*. If you are a tax professional, ask your software developer about adjusting your programs to take advantage of electronic filing. And to find out more, visit <u>www.irs.gov</u>, and click on the e-file logo. You will also find a listing of Approved IRS *e-file* for Business Providers at <u>http://www.irs.gov/efile/index.html</u>

### File Smart...File Electronic

"The fast and accurate way to file (www.irs.gov) and pay (www.eftps.gov) your Federal taxes."