

EFTPS EXPRESS ENROLLMENT FOR NEW BUSINESSES



EFTPS (*Electronic Federal Tax Payment System*) is the fast, accurate, and secure payment system provided FREE by the U.S. Department of Treasury for business and individual taxpayers to pay federal taxes online or by phone.

Express Enrollment for New Businesses was developed to help new businesses use EFTPS as an efficient, cost saving method of paying all federal taxes. Express Enrollment expedites the EFTPS enrollment process, giving you the ability to make payments as soon as your enrollment is activated. Usually enrollment in EFTPS takes approximately two weeks to process after receipt of your information. With Express Enrollment, you could be ready to make tax payments within a matter of minutes.

HERE'S HOW IT WORKS

Beginning in January 2004, all businesses receiving a new EIN (*Employer Identification Number*) that have a federal tax obligation will be automatically pre-enrolled in EFTPS to make all their Federal Tax Deposits.

When you receive your EIN, you will also receive a separate mailing containing an EFTPS PIN (*Personal Identification Number*) and instructions for activating your enrollment.

You will activate your enrollment by calling an 800-number, entering your banking information and completing an authorization for EFTPS to transfer funds from your account to Treasury's account for tax payments per your instructions. You will still have the option to order FTD coupons from the IRS, however you will need to allow 5-6 weeks for delivery.

BUSINESS TAXPAYERS ONLY

Although EFTPS is available to both businesses and individuals, Express Enrollment is only for business taxpayers requesting a new EIN who have indicated they will have federal tax obligations.

QUESTIONS?

If you have any questions about EFTPS Express Enrollment for New Businesses, consult your tax professional, or call EFTPS Customer Service (*available 24/7*): **1-800-555-4477** or **1-800-945-8400**.

Additional information is also available online at www.eftps.gov and www.irs.gov

