



August 18, 2004

Federal Trade Commission
Office of the Secretary
Room H-159 (Annex S)
600 Pennsylvania Avenue
Washington, DC 20580

Re: Fair and Accurate Credit Transactions (FACT)
Act Notices, Matter No. R411013

Dear Sir or Madam:

Navy Federal Credit Union provides the following comments in response to the Federal Trade Commission's (FTC) proposed summaries of consumer rights and notices of duties (for furnishers and users of consumer reports) under the Fair Credit Reporting Act (FCRA) as amended by the FACT Act.

In general, we believe that the proposed summaries and notices accurately reflect the changes to the FCRA made by the FACT Act. We urge the FTC, however, to include more contact information to allow consumers to correspond with the regulator or the consumer reporting agencies through additional avenues. For example, the FTC proposes to publish a form for distribution as Appendix E to 16 CFR 698 that summarizes the rights of consumers that believe they have been victims of identity theft. While the proposed notice includes Internet addresses for consumer reporting agencies and the FTC as well as telephone numbers for the consumer reporting agencies, it does not include mailing addresses. We suggest that the FTC include information in each form similar to the table found at the end of proposed Appendix F to 16 CFR 698 which includes mailing, telephone and Internet contact information for the consumer reporting agencies and regulators.

Navy Federal appreciates the opportunity to comment on the Federal Trade Commission's proposal on summaries of consumer rights and notices of duties under the FCRA and the FACT Act.

Sincerely,

A handwritten signature in black ink, appearing to read "B. L. McDonnell".

B. L. McDonnell
President/CEO

BLM/pjm