

I agree that changes and/or re-organization of all credit agencies/bureaus need to be considered. Personally, I have struggled for many years trying to correct inaccurate information contained on my credit report – or should I say reports, since there are numerous companies providing this information to lending companies. In fact, at one point, years ago, I took one of those reports (which purportedly contained my correct and up-to-date credit history) and wrote a lengthy letter with enclosures pointing out all of the errors. Many of the errors were due to my divorce, and contained credit and other information concerning my ex-husband, including every address that he had lived at since our divorce. Although I had not moved in 8 years, my credit report indicated otherwise – it appeared that I had moved approximately every 6 months or so. Also, credit (negative credit) that my ex-husband obtained AFTER DIVORCE was also reflected on my report. After sending my letter with enclosures to every credit agency/bureau that I could find an address for, I was extremely disappointed to learn that my report(s) had not been corrected. I found this out when I applied for my first mortgage loan a year ago. I spent a lot of time and money fixing all of the mistakes on my report. After buying my first house and paying all my bills on time, and believing that finally after 10 years of trying to re-establish good credit (after my divorce), a few months ago I went to a car dealership in the hopes of buying a new car. I was, again, extremely disappointed to learn that the credit agency used by the dealership still had inaccurate information on my report. At this point, except for my mortgage payment and current car payment, I have no other debts. And, I am credit shy! I'm sick and tired of being humiliated every time I apply for any credit.

Now that you've heard my story, and probably many other credit nightmare stories, I'd like to see ONE agency with control of our individual credit history. There are too many companies out there swapping and sharing inaccurate information. It makes it impossible for the average, hardworking person/consumer to keep up with his or her own credit history and to feel confident that the information being provided to lending companies is current, accurate, and true reflection of that individual.

Thank you for this opportunity to vent!

Cindy Harris