

**Table 14. Natural Gas Prices, Margins and Revenues  
(2002 Dollars per Thousand Cubic Feet, Unless Otherwise Noted)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Source Price												
Average Lower 48 Wellhead Price 1/	4.14	2.95	4.90	3.88	3.54	3.48	3.53	3.64	3.47	3.40	3.56	3.75
Average Import Price	4.49	3.14	5.36	3.92	3.68	3.59	3.65	3.75	3.75	3.78	3.93	4.09
Average 2/	4.20	2.98	4.98	3.89	3.57	3.50	3.55	3.67	3.53	3.49	3.65	3.83
Delivered Prices												
Residential	9.79	7.86	9.29	9.07	8.63	8.42	8.31	8.26	8.02	7.88	8.02	8.16
Commercial	8.67	6.55	8.31	7.78	7.37	7.19	7.13	7.12	6.93	6.83	6.97	7.13
Industrial 3/	5.04	3.85	5.76	4.62	4.28	4.21	4.25	4.35	4.23	4.16	4.31	4.49
Electric Generators 4/	5.40	3.85	5.73	4.59	4.26	4.18	4.22	4.31	4.19	4.12	4.27	4.45
Transportation 5/	8.94	7.58	9.70	8.48	8.16	8.20	8.34	8.51	8.46	8.49	8.68	8.87
Average 6/	6.81	5.21	7.03	6.15	5.77	5.65	5.63	5.67	5.51	5.41	5.54	5.69
Transmission & Distribution Margins 7/												
Residential	5.59	4.88	4.30	5.18	5.06	4.92	4.75	4.59	4.49	4.40	4.37	4.33
Commercial	4.47	3.56	3.33	3.90	3.80	3.69	3.57	3.46	3.40	3.34	3.32	3.29
Industrial 3/	0.84	0.87	0.78	0.74	0.71	0.70	0.70	0.69	0.69	0.68	0.65	0.66
Electric Generators 4/	1.20	0.86	0.75	0.70	0.69	0.68	0.66	0.65	0.66	0.63	0.62	0.61
Transportation 5/	4.74	4.60	4.72	4.59	4.60	4.69	4.78	4.85	4.93	5.00	5.03	5.04
Average 6/	2.61	2.23	2.05	2.26	2.21	2.15	2.08	2.00	1.98	1.92	1.89	1.86
Transmission & Distribution Revenue (billion 2002 dollars)												
Residential	26.74	24.02	21.83	26.81	26.36	25.99	25.43	24.87	24.54	24.33	24.38	24.32
Commercial	14.49	11.12	10.53	12.12	12.05	11.99	11.82	11.60	11.59	11.61	11.70	11.71
Industrial 3/	6.20	6.27	5.62	5.55	5.51	5.52	5.53	5.54	5.69	5.67	5.61	5.69
Electric Generators 4/	6.46	4.78	3.72	3.97	3.94	3.97	3.98	4.13	4.19	4.21	4.29	4.40
Transportation 5/	0.05	0.06	0.10	0.12	0.14	0.17	0.20	0.22	0.25	0.28	0.31	0.34
Total	53.93	46.25	41.80	48.56	48.00	47.63	46.96	46.37	46.26	46.11	46.29	46.47

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	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Source Price												
Average Lower 48 Wellhead Price 1/	3.93	4.01	4.19	4.22	4.23	4.17	4.13	4.28	4.45	4.42	4.42	4.42
Average Import Price	4.30	4.50	4.59	4.60	4.60	4.58	4.55	4.58	4.74	4.71	4.70	4.67
Average 2/	4.02	4.13	4.29	4.32	4.33	4.27	4.23	4.35	4.52	4.50	4.49	4.48
Delivered Prices												
Residential	8.32	8.41	8.52	8.53	8.53	8.48	8.40	8.47	8.64	8.62	8.61	8.60
Commercial	7.30	7.40	7.52	7.54	7.55	7.51	7.44	7.52	7.68	7.67	7.66	7.65
Industrial 3/	4.67	4.78	4.94	4.97	4.98	4.95	4.91	5.02	5.19	5.16	5.15	5.14
Electric Generators 4/	4.63	4.73	4.87	4.91	4.91	4.89	4.85	4.94	5.10	5.06	5.04	5.03
Transportation 5/	9.07	9.19	9.32	9.37	9.38	9.33	9.25	9.32	9.46	9.43	9.41	9.39
Average 6/	5.86	5.96	6.09	6.11	6.10	6.05	5.99	6.09	6.26	6.24	6.23	6.21
Transmission & Distribution Margins 7/												
Residential	4.30	4.28	4.23	4.21	4.20	4.20	4.17	4.11	4.11	4.13	4.11	4.11
Commercial	3.28	3.27	3.23	3.22	3.22	3.23	3.21	3.17	3.16	3.17	3.17	3.17
Industrial 3/	0.65	0.65	0.65	0.65	0.65	0.67	0.68	0.67	0.67	0.66	0.66	0.66
Electric Generators 4/	0.61	0.60	0.58	0.59	0.59	0.61	0.62	0.59	0.57	0.56	0.55	0.55
Transportation 5/	5.05	5.06	5.03	5.05	5.05	5.06	5.02	4.96	4.94	4.94	4.92	4.91
Average 6/	1.84	1.82	1.80	1.78	1.77	1.77	1.77	1.74	1.74	1.74	1.73	1.73
Transmission & Distribution Revenue (billion 2002 dollars)												
Residential	24.22	24.17	24.02	24.09	24.17	24.36	24.40	24.34	24.38	24.61	24.71	24.94
Commercial	11.73	11.76	11.71	11.76	11.88	12.06	12.15	12.13	12.21	12.37	12.48	12.64
Industrial 3/	5.71	5.69	5.78	5.83	5.95	6.24	6.44	6.42	6.43	6.46	6.53	6.65
Electric Generators 4/	4.49	4.50	4.46	4.65	4.76	5.14	5.31	5.10	4.84	4.73	4.51	4.60
Transportation 5/	0.36	0.38	0.40	0.42	0.44	0.46	0.47	0.48	0.49	0.50	0.51	0.53
Total	46.51	46.51	46.37	46.76	47.20	48.26	48.77	48.46	48.35	48.68	48.76	49.36

**Table 14. Natural Gas Prices, Margins and Revenues  
(2002 Dollars per Thousand Cubic Feet, Unless Otherwise Noted)**

	2025	2002- 2025
<b>Source Price</b>		
Average Lower 48 Wellhead Price 1/	4.40	1.8%
Average Import Price	4.67	1.7%
Average 2/	4.47	1.8%
<b>Delivered Prices</b>		
Residential	8.56	0.4%
Commercial	7.62	0.7%
Industrial 3/	5.13	1.3%
Electric Generators 4/	5.01	1.2%
Transportation 5/	9.34	0.9%
Average 6/	6.19	0.8%
<b>Transmission &amp; Distribution Margins 7/</b>		
Residential	4.09	-0.8%
Commercial	3.15	-0.5%
Industrial 3/	0.66	-1.2%
Electric Generators 4/	0.54	-2.0%
Transportation 5/	4.87	0.2%
Average 6/	1.72	-1.1%
<b>Transmission &amp; Distribution Revenue (billion 2002 dollars)</b>		
Residential	24.89	0.2%
Commercial	12.72	0.6%
Industrial 3/	6.80	0.3%
Electric Generators 4/	4.54	-0.2%
Transportation 5/	0.54	9.7%
Total	49.49	0.3%

**Table 14. Natural Gas Prices, Margins and Revenues  
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1/ Represents lower 48 onshore and offshore supplies.

2/ Quantity-weighted average of the average lower 48 wellhead price and the average price of imports at the U.S. border.

3/ Includes consumption for combined heat and power, which produces electricity and other useful thermal energy.

4/ Includes consumption of energy by electricity-only and combined heat and power (CHP) plants whose primary business is to sell electricity, or electricity and heat, to the public. Includes small power producers and exempt wholesale generators.

5/ Compressed natural gas used as a vehicle fuel. Price includes estimated motor vehicle fuel taxes.

6/ Weighted average prices and margins. Weights used are the sectoral consumption values excluding lease, plant, and pipeline fuel.

7/ Within the table, "transmission and distribution" margins equal the difference between the delivered price and the source price (average of the wellhead price and the price of imports at the U.S. border) of natural gas and, thus, reflect the total cost of bringing natural gas to market. When the term "transmission and distribution" margins is used in today's natural gas market, it generally does not include the cost of independent natural gas marketers or costs associated with aggregation of supplies, provisions of storage, and other services. As used here, the term includes the cost of all services and the cost of pipeline fuel used in compressor stations.

Note: Totals may not equal sum of components due to independent rounding. Data for 2001 and 2002 are model results and may differ slightly from official EIA data reports.

Sources: 2001 residential, commercial, and transportation delivered prices; average lower 48 wellhead price; and average import price: Energy Information Administration (EIA), Natural Gas Annual 2001, DOE/EIA-0131(2001) (Washington, DC, February 2003). 2001 and 2002 electric generators delivered price: Federal Energy Regulatory Commission, FERC Form 423, "Monthly Report of Cost and Quality of Fuels for Electric Plants." 2001 and 2002 industrial delivered prices based on EIA, Manufacturing Energy Consumption Survey 1998. 2002 residential, commercial, and transportation delivered prices; average lower 48 wellhead price; and average import price: EIA, Natural Gas Monthly, DOE/EIA-0130(2003/06) (Washington, DC, June 2003). Other 2001 and 2002 values: EIA, Office of Integrated Analysis and Forecasting. Projections: EIA, AEO2004 National Energy Modeling System run AEO2004.D101703E.