

**Red meat and poultry forecasts**

	2001		2002					2003				
	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
<b>Production, million lb</b>												
Beef	6,700	26,107	6,376	6,833	7,097	6,775	27,081	6,325	6,700	6,600	6,075	25,700
Pork	5,239	19,138	4,779	4,800	4,832	5,270	19,681	4,760	4,670	4,750	5,210	19,390
Lamb and mutton	59	223	58	54	51	56	219	60	55	50	52	217
Broilers	7,863	31,266	7,855	8,249	8,257	7,900	32,262	7,800	8,225	8,300	8,200	32,525
Turkeys	1,454	5,562	1,385	1,448	1,413	1,450	5,696	1,375	1,450	1,425	1,450	5,700
Total red meat & poultry	21,492	83,006	20,631	21,568	21,844	21,635	85,678	20,497	21,281	21,300	21,159	84,237
Table eggs, mil. doz.	1,563	6,074	1,502	1,513	1,550	1,575	6,140	1,505	1,515	1,555	1,580	6,155
<b>Per capita consumption, retail lb 1/</b>												
Beef	16.3	66.2	16.1	17.5	17.3	16.4	67.4	15.8	17.1	16.7	14.9	64.4
Pork	13.5	50.2	12.3	12.6	12.7	13.7	51.3	12.1	12.1	12.4	13.3	50.0
Lamb and mutton	0.3	1.1	0.3	0.3	0.3	0.3	1.2	0.3	0.3	0.3	0.3	1.2
Broilers	18.8	76.6	19.3	20.8	20.6	19.4	80.1	19.1	20.4	20.2	19.7	79.3
Turkeys	5.6	17.5	3.6	3.9	4.4	5.6	17.5	4.0	3.9	4.1	5.6	17.7
Total red meat & poultry	54.9	213.3	52.2	55.5	55.8	56.0	219.5	51.8	54.4	54.1	54.2	214.4
Eggs, number	64.5	252.6	62.1	62.3	63.9	64.5	252.7	61.4	62.0	63.4	64.3	251.1
<b>Market prices</b>												
Choice steers, Neb., \$/cwt	65.13	72.71	70.19	65.58	63.29	69.10	67.04	71-73	71-77	73-79	74-80	72-77
Feeder steers, Ok City, \$/cwt	85.37	88.20	81.24	76.96	78.87	83.08	80.04	83-85	82-88	85-91	88-94	84-89
Boning utility cows, S. Falls, \$/cwt	39.23	44.39	41.56	42.28	37.69	35.69	39.23	39-41	48-50	47-49	45-47	44-47
Choice slaughter lambs, San Angelo, \$/cwt	62.76	72.04	66.62	66.00	74.60	83.00	72.56	79-81	74-80	70-76	74-77	70-75
Barrows & gilts, N. base, l.e. \$/cwt	37.30	45.81	39.43	35.03	33.86	31.34	34.92	35-37	39-41	38-42	36-38	37-40
Broilers, 12 City, cents/lb	58.50	59.10	56.00	56.10	56.40	53.70	55.60	56-58	56-60	59-63	58-62	57-61
Turkeys, Eastern, cents/lb	71.40	66.30	60.00	62.90	66.70	68.20	64.50	60-62	62-66	65-71	71-77	64-69
Eggs, New York, cents/doz.	68.20	67.20	69.10	58.40	65.30	75.40	67.10	69-71	58-62	63-69	73-79	66-70
<b>U.S. trade, million lb</b>												
Beef & veal exports	610	2,269	572	601	662	665	2,500	640	650	650	625	2,565
Beef & veal imports	689	3,164	737	934	839	700	3,210	800	920	850	735	3,305
Lamb and mutton imports	36	146	48	44	32	38	162	50	45	35	42	172
Pork exports	403	1,560	382	416	401	420	1,619	405	425	400	415	1,645
Pork imports	263	951	235	262	275	285	1,057	250	270	275	285	1,080
Broiler exports	1,402	5,555	1,204	1,119	1,257	1,285	4,865	1,250	1,250	1,350	1,400	5,250
Turkey exports	123	487	129	107	100	120	456	115	110	125	140	490

1/ Per capita meat and egg consumption data are revised, incorporating a new population series from the Commerce Department's Bureau of Economic Analysis based on the 2000 Census.

## ECONOMIC INDICATOR FORECASTS <sup>1/</sup>

	2001		2002					2003				
	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
<b>GDP, chain wtd (bil. 1996 dol.)</b>	9,248	9,215	9,363	9,388	9,465	9,497	9,428	9,557	9,629	9,707	9,806	9,675
<b>CPI-U, annual rate (pct.)</b>	-0.4	1.9	1.4	3.4	1.9	2.3	2.2	2.2	2.2	2.2	2.2	2.2
<b>Unemployment (pct.)</b>	5.6	4.8	5.6	5.9	5.7	5.8	5.8	5.9	5.8	5.6	5.6	5.7
<b>Interest (pct.)</b>												
3-month Treasury bill	1.9	3.4	1.7	1.7	1.6	1.4	1.6	1.3	1.4	1.8	2.1	1.6
10-year Treasury bond yield	4.8	5.0	5.1	5.1	4.3	4.0	4.6	4.1	4.2	4.5	4.7	4.4

<sup>1/</sup> Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, November 2002.

## DAIRY FORECASTS

	2001		2002					2003				
	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Milk cows (thous.)	9,105	9,115	9,109	9,145	9,159	9,155	9,142	9,110	9,075	9,050	9,010	9,060
Milk per cow (pounds)	4,483	18,139	4,639	4,806	4,572	4,555	18,572	4,715	4,885	4,640	4,670	18,910
<b>Milk production (bil. pounds)</b>	40.8	165.3	42.3	44.0	41.9	41.7	169.8	43.0	44.3	42.0	42.1	171.4
<b>Commercial use (bil. pounds)</b>												
milkfat basis	43.6	169.4	40.5	42.1	43.8	44.6	171.1	42.0	43.4	44.8	45.9	176.1
skim solids basis	41.0	163.7	39.1	40.6	42.2	41.7	163.7	40.8	42.2	43.3	43.0	169.3
<b>Net removals (bil. pounds)</b>												
milkfat basis	0.0	0.1	0.1	0.1	0.1	0.1	0.3	0.9	0.2	0.0	0.2	1.4
skim solids basis	1.3	5.8	2.7	3.5	2.1	1.5	9.8	2.4	2.1	0.8	0.2	5.5
<b>Prices (dol./cwt)</b>												
All milk <sup>1/</sup>	14.50	14.97	12.87	12.10	11.37	11.93	12.12	11.35- 11.75	10.85- 11.55	11.20- 12.20	12.25- 13.25	11.40- -12.20
Class III	12.57	13.10	11.18	10.59	9.59	10.10	10.42	9.60- 10.00	9.70- 10.40	9.85- 10.85	10.65- 11.65	9.95- 10.75
Class IV	12.18	13.76	11.38	10.73	10.36	10.52	10.81	9.75- 10.25	9.85- 10.65	10.35- 11.45	10.45- 11.55	10.10- 11.00

<sup>1/</sup> Simple averages of monthly prices. May not match reported annual averages.

## PRODUCTION INDICATORS

	Dec. '2001	2002		
		Oct.	Nov. / 1,000 Head	Dec. / <sup>*</sup>
<b>Cattle:</b>				
On feed - 7 States, 1,000+ Hd.	10,203	9,088	9,315	9,395
Net placements	1,252	1,933	1,587	1,295
Marketings	1,545	1,706	1,507	1,566
<b>Broilers:</b>				
Eggs in incubators (000) /1	640,603	591,313	574,279	646,990
Chicks hatched (000) /2	769,731	720,310	690,024	775,000
Hatching egg layers /1	55,819	54,861	54,794	53,839
Pullets placed (000)	6,577	6,265	6,938	7,100
Hvy-type hen slaughter /2	5,269	6,984	5,646	4,850
<b>Turkeys:</b>				
Eggs in incubators (000) /1	29,852	29,230	30,385	30,089
Poults placed (000)	24,499	23,811	23,987	24,188
<b>Eggs:</b>				
Table egg prod. (mil. doz.) /2	527.5	528.7	518.8	525.0
Table egg layers, (000) /1	279,805	280,459	280,918	282,463
Table eggs/100 layers /1	73.9	72.4	73.4	73.7
Chicks hatched (000) /2	31,657	32,044	31,078	30,500
Lt.-type hen slaughter /2	7,792	8,389	6,011	7,090

## ESTIMATED RETURNS

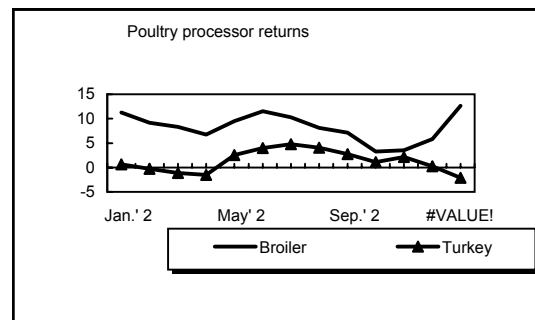
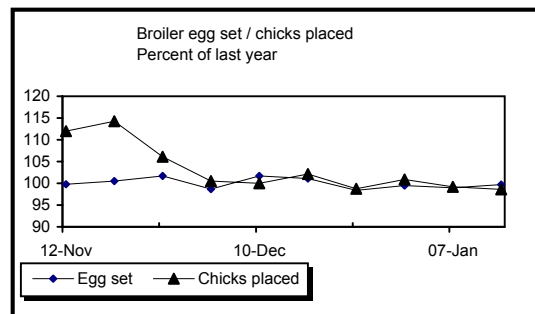
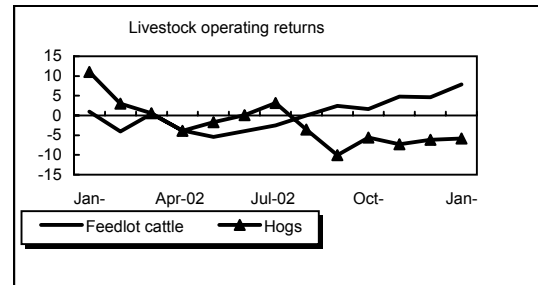
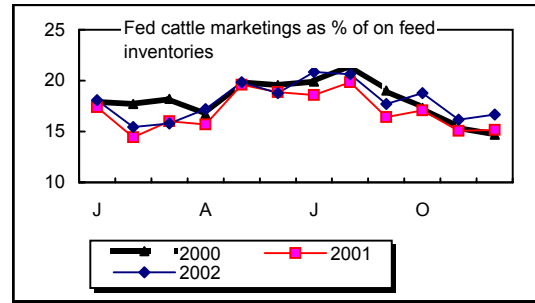
	Jan. '2002	2002		
		Nov.	Dec. / Cents/lb	Jan. / <sup>*</sup>
<b>Great Plains cattle feedlot</b>				
Breakeven price /3	77.26	65.40	67.90	70.15
Selling price	64.00	70.21	72.50	78.00
Net margin	-13.26	4.81	4.60	7.85
<b>N. Central hog farrow to finish</b>				
Breakeven price /3	37.92	37.27	38.52	39.84
Selling price	40.16	29.99	32.35	34.00
Net margin	2.24	-7.28	-6.17	-5.84
<b>Broiler</b>				
Wholesale cost	46.98	49.88	48.91	48.38
Wholesale price	56.86	53.42	54.74	61.00
Net margin	9.88	3.54	5.83	12.62
<b>Turkey</b>				
Wholesale cost	58.38	62.85	63.16	61.53
Wholesale price	59.00	65.03	63.40	59.40
Net margin	0.62	2.18	0.24	-2.13
<b>Egg</b>				
Wholesale cost	63.05	66.87	66.00	66.00
Wholesale price	72.31	85.75	80.06	82.00
Net margin	9.26	18.88	14.06	16.00

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/<sup>\*</sup> estimate.



# MEAT STATISTICS

	Jan. -	Jan. -	2002			2002	2003	/*
	Jan. 2002	Jan. 2003	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>Commercial production</b>	<i>Million pounds</i>							
Beef	2,330	2,299	2,201	2,512	2,164	2,107	2,299	
Veal	17	19	16	19	17	18	19	
Pork	1,716	1,751	1,638	1,831	1,709	1,715	1,751	
Lamb	18	17	18	20	18	19	17	
Total red meat	4,081	4,086	3,873	4,381	3,908	3,859	4,086	
Broilers	2,787	2,730	2,600	2,959	2,436	2,410	2,730	
Other chicken	48	48	46	51	40	38	48	
Turkeys	484	495	445	525	481	433	495	
Total poultry	3,318	3,273	3,092	3,534	2,957	2,881	3,273	
Total meat & poultry	7,399	7,359	6,965	7,916	6,864	6,740	7,359	

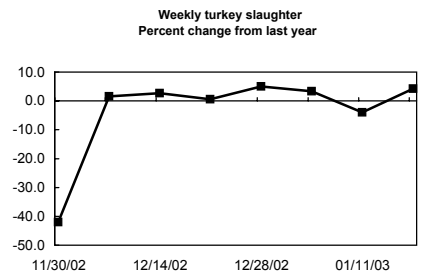
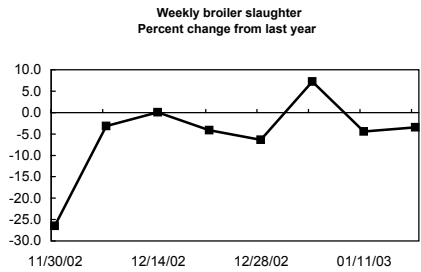
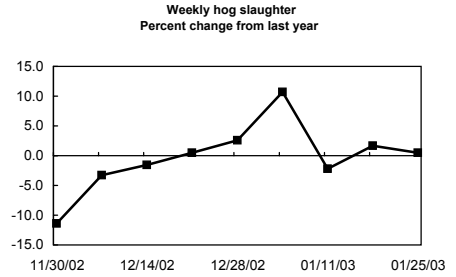
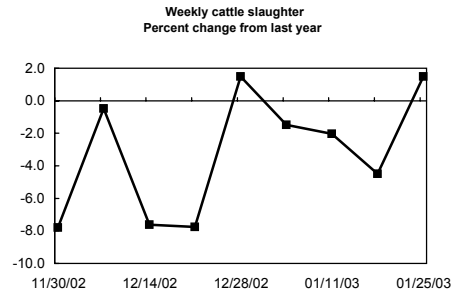
	Jan. -	Jan. -	2002			2002	2003	/*
	Jan. 2002	Jan. 2003	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>Commercial slaughter/**</b>	<i>Thousand head</i>							
Cattle	3,056	3,008	2,865	3,267	2,861	2,772	3,008	
Steers	1,450	1,393	1,444	1,579	1,335	1,316	1,393	
Heifers	1,021	978	903	1,084	962	907	978	
Beef cows	281	301	245	302	282	267	301	
Dairy cows	252	283	221	248	235	239	283	
Bulls and stags	52	54	52	54	47	43	54	
Calves	87	101	89	101	91	98	101	
Sheep	255	250	276	300	271	279	250	
Hogs	8,658	8,800	8,505	9,403	8,656	8,658	8,800	
Barrows & gilts	8,369	8,487	8,220	9,083	8,372	8,373	8,487	
Sows	264	278	266	297	261	264	278	
Broilers	737,810	723,000	686,737	771,005	639,754	661,850	723,000	
Turkeys	21,716	21,925	21,787	24,920	23,164	20,200	21,925	

	Jan. 2002	2002			2002	2003	/*
		Sept.	Oct.	Nov.	Dec.	Jan.	
<b>F.I. dressed weight</b>	<i>Pounds</i>						
Cattle	769	775	776	763	768	773	
Calves	195	185	188	188	188	185	
Sheep	70	65	67	67	68	66	
Hogs	200	194	196	199	199	199	

	Jan. 2002	2002					2003
		Sept.	Oct.	Nov.	Dec.	Jan.	
<b>Beginning cold storage stocks</b>	<i>Million pounds</i>						
Beef	460.7	461.8	494.0	525.2	512.6	527.4	
Pork	465.0	464.4	480.2	489.8	463.9	468.9	
Bellies	44.3	14.3	9.5	10.4	18.1	28.4	
Hams	53.2	140.2	155.6	147.8	87.7	58.5	
Total chicken	719.7	824.0	835.4	861.3	800.4	772.2	
Turkey	240.5	685.6	672.5	624.9	334.3	333.9	
Frozen eggs	13.7	13.2	13.2	13.1	11.2	13.7	

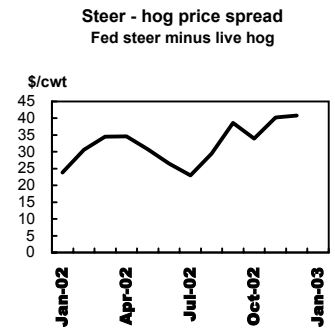
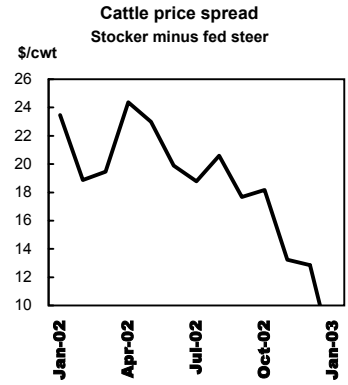
/\* Estimates with exception of Cold Storage.

\*\* Slaughter classes are estimated.



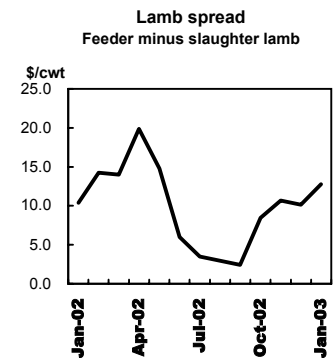
**LIVESTOCK PRICES**

	2002					2003	
	Jan.	Sept.	Oct.	Nov.	Dec.	Jan.	<i>/*</i>
<b>Cattle prices</b>							
<i>\$/cwt</i>							
Steers, Choice, 11-13 cwt							
Texas Panhandle	64.00	65.63	65.64	70.21	73.11	78.00	
Nebraska Direct	67.25	64.43	64.93	70.12	72.24	77.25	
Cows - Sioux Falls							
Utility breaking	40.15	38.94	37.10	37.50	37.17	39.85	
Utility boning	39.00	37.94	35.80	34.50	35.83	39.10	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb	99.94	87.50	89.71	93.27	96.09	97.00	
600-650 lb	87.46	83.30	83.81	83.44	85.97	84.35	
750-800 lb	81.65	80.42	80.47	83.55	85.22	81.65	
Heifers: Med. #1							
450-500 lb	94.08	80.77	82.97	83.99	85.93	86.75	
700-750 lb	78.20	76.33	77.20	79.72	81.91	78.75	
<b>Hog prices</b>							
Barrows and gilts							
National base 51-52% lean ( live equivalent = carcass x .74)	40.16	26.98	31.69	29.99	32.35	34.00	
Sows							
Iowa-S. Minn. #1-2, 300-400 lb	27.79	15.38	26.33	20.96	22.28	20.00	
<b>Sheep &amp; lamb prices</b>							
San Angelo, TX							
Slaughter lambs, Choice	65.85	73.69	76.20	83.00	86.88	90.00	
Ewes, Good	41.10	35.38	37.25	42.00	45.31	48.50	
Feeder lambs, Choice	76.25	76.13	84.65	93.67	97.00	102.75	



**GRAIN AND FEED PRICES**

	2002					2003	
	Jan.	Sept.	Oct.	Nov.	Dec.	Jan.	<i>/*</i>
<i>\$/bu</i>							
Corn, #2 Yellow, Cen. Ill	1.95	2.57	2.41	2.36	2.32	2.28	
Wheat, HRW Ord., K.C.	3.20	4.99	5.05	4.71	4.36	4.01	
<i>\$/ton</i>							
SBM, 48% Solvent, Decatur	158.01	185.45	168.14	163.24	163.59	167.00	
Alfalfa Hay, U.S. Avg.	101.00	102.00	101.00	101.00	100.00	N/A	
Grass Hay, U.S. Avg.	72.70	74.80	73.40	75.40	74.70	N/A	



*/\** Estimates

Livestock, Dairy, and Poultry Situation and Outlook

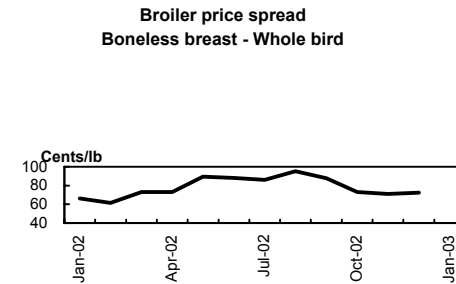
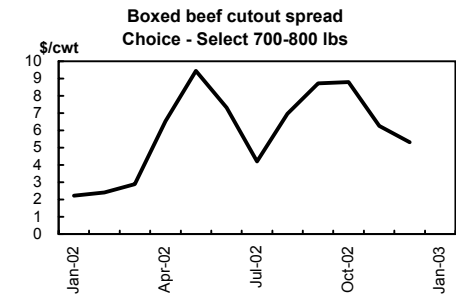
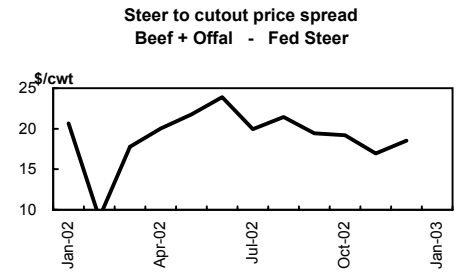
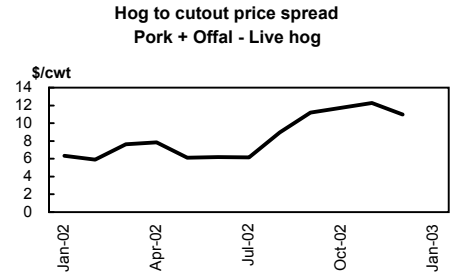
## WHOLESALE PRICES

	2002		2003				/*
	Jan.	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>Beef, Central U.S.</b>							
Boxed beef cutout	\$/cwt						
Choice 1-3 550-700 lb	111.99	111.83	111.64	116.41	122.45	129.00	
Choice 1-3 700-850 lb	110.14	110.64	110.26	115.36	121.36	128.30	
Select 1-3 700-850 lb	107.91	101.91	101.47	109.10	116.04	123.25	
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A	
Bnls. beef, 90% fresh	120.74	101.09	98.25	96.45	101.50	112.75	
Importd bnls. beef 90% frz.	110.85	101.88	96.90	98.13	101.79	101.30	
Hide & offal value	6.61	7.95	7.95	7.73	7.81	7.85	
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A	
<b>Pork, Central U.S.</b>							
Pork cutout composite	58.39	45.88	52.49	50.80	52.51	52.75	
Loins, 14-19 lb Bl 1/4" trim	106.95	87.17	93.04	82.60	93.03	90.00	
Bellies, 12-14 lb skin on trmd.	70.87	57.05	76.24	75.50	78.92	78.50	
Hams, 20-23 lb Bl trmd. TS1	48.05	35.99	45.95	47.64	45.38	42.00	
Trimnings, 72% fresh	44.55	23.96	23.57	24.69	25.21	31.00	
<b>Lamb, East Coast</b>							
55 lb Down, Choice	130.72	N/A	N/A	N/A	N/A	N/A	
55-65 lb, Choice	125.81	158.56	155.63	162.44	164.62	167.25	
cents/lb							
<b>Broilers</b>							
12 City Avg.	56.86	55.88	52.97	53.42	54.74	59.90	
Georgia dock	61.10	62.43	61.78	60.86	60.60	61.10	
<i>Northeast</i>							
Breast, boneless	123.18	143.62	126.15	124.40	127.08	128.30	
Breast, Ribs on	59.73	80.24	67.10	65.33	66.77	74.70	
Legs, whole	41.39	33.25	32.33	32.29	29.94	30.50	
Leg quarters	25.82	18.28	18.05	17.99	17.99	18.50	
<b>Turkeys</b>							
<i>Eastern region</i>							
Toms, 16-24 lb	57.74	58.30	57.73	60.87	60.69	58.25	
Hens, 8-16 lb	60.86	67.15	67.75	69.79	66.96	61.00	
Breast, 4-8 lb	98.19	98.20	100.04	95.50	97.00	93.75	
Drumsticks	27.39	20.61	20.27	19.90	19.49	18.10	
Wings, full cut	27.69	22.06	22.63	21.90	21.03	19.20	
<b>Eggs, grd A, lg, doz</b>							
12 City Metro	72.31	65.11	66.18	85.75	80.06	82.00	
New York	69.67	64.00	65.23	84.00	77.14	80.50	

/\* Estimates.

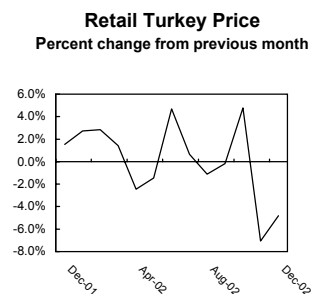
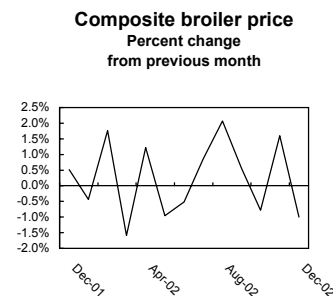
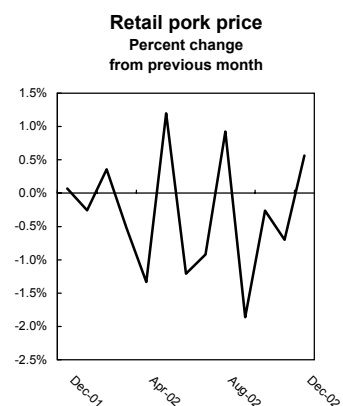
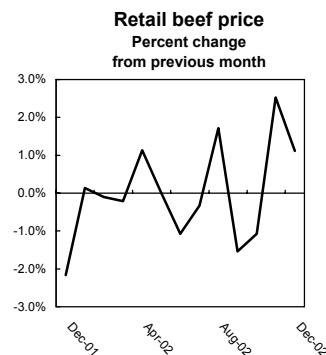
Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook



## RETAIL PRICES & SPREADS

	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002
<b>Retail prices</b>	<i>Cents/lb</i>					
Beef - Choice	328.9	334.5	329.4	325.8	334.0	337.8
Beef - All fresh	301.9	304.2	299.9	306.5	305.6	307.7
Ground beef	165.9	166.9	167.6	172.1	172.1	169.3
Round roast	315.7	317.1	320.2	304.7	317.1	319.8
T-bone steak	NA	NA	NA	NA	NA	NA
Pork	264.2	266.6	261.6	261.0	259.1	260.6
Bacon	323.1	326.9	315.5	324.0	321.1	324.2
Chops	342.0	342.9	325.9	327.2	317.6	332.3
Sausage	252.5	260.4	260.8	NA	NA	NA
Broilers - Composite	160.3	163.6	164.5	163.2	165.9	164.2
Whole, fresh	107.7	103.5	107.4	102.7	104.4	104.8
Breast - bone in	222.0	229.0	224.3	225.9	235.9	232.7
Leg - bone in	127.0	129.5	133.9	131.3	128.5	127.5
Turkey; whole frozen	108.0	106.8	106.6	111.7	103.8	98.8
Eggs, Gr A, Lg, Doz	99.0	105.3	105.5	103.9	108.0	117.6
<b>Price indexes</b>	<i>1982-84=100</i>					
CPI - All	180.1	180.7	181.0	181.3	181.3	0.0
All food	176.0	176.0	176.4	176.5	176.8	0.0
All meat	160.2	160.7	159.9	159.5	159.7	160.3
Beef & veal	159.7	160.0	159.6	159.7	160.3	161.1
Pork	162.5	163.8	161.0	159.9	159.1	159.2
Poultry	167.2	166.1	167.8	166.6	168.1	166.6
<b>Price Spreads</b>	<i>Cents / retail lb</i>					
<b>Beef</b>						
Farm to wholesale	37.0	39.1	36.1	35.7	31.8	34.5
Wholesale to retail	156.4	160.5	154.0	150.6	151.9	146.7
Farmers share (%)	41	40	42	43	45	46
<b>Pork</b>						
Farm to wholesale	32.0	36.8	43.5	42.1	43.6	41.8
Wholesale to retail	160.2	169.8	170.4	162.8	162.6	161.6
Farmers share (%)	27	23	18	21	20	22
<b>Poultry and eggs</b>						
Wholesale to retail						
Broilers	101.9	106.4	107.6	112.6	113.5	113.5
Retail to consumer						
Turkey	35.9	34.9	35.4	40.2	29.8	24.6
Eggs Cents/doz	36.2	36.3	41.4	38.7	23.3	38.5



Sources: Economic Research Service, USDA and Bureau of Labor Statistics, U.S. Department of Labor.

**Cumulative U.S. livestock & meat trade**

	2000	2001	Jan. - Nov-2001	Jan. - Nov-2002		2000	2001	Jan. - Nov-2001	Jan. - Nov-2002
<b>Beef &amp; veal imports</b>					<b>Pork imports</b>				
	<i>Carcass wt., 1,000 lb</i>					<i>Carcass wt., 1,000 lb</i>			
Australia	1,025,327	1,151,858	1,150,289	1,077,208	Canada	737,194	766,043	709,420	800,889
New Zealand	639,334	637,372	591,830	542,864	Denmark	147,963	120,106	111,078	109,597
Canada	919,068	987,073	914,866	1,010,284	Poland	23,998	23,976	21,503	21,485
Brazil	173,584	163,556	149,924	184,198	Netherlands	10,749	8,433	7,630	6,131
Argentina	130,806	99,708	91,597	74,655	Hungary	8,722	6,814	6,011	4,077
Central America	70,232	70,103	62,646	60,822	Other	37,965	25,372	22,196	28,949
Uruguay	62,237	41,109	40,095	12,495	Total	966,590	950,745	877,838	971,128
Mexico	10,890	12,166	11,125	15,455					
Other	895	411	388	750					
Total	3,032,373	3,163,356	3,012,761	2,978,731					
<b>Beef &amp; veal exports</b>					<b>Pork exports</b>				
Japan	1,112,417	1,004,062	949,985	703,235	Japan	582,961	742,222	684,193	709,955
Canada	253,759	233,291	209,588	217,416	Canada	138,807	186,234	170,947	174,861
Mexico	516,355	531,972	477,899	568,923	Mexico	291,446	318,480	293,735	284,881
South Korea	384,888	345,518	292,079	544,037	Russia	27,223	82,327	77,191	38,820
Caribbean	21,713	22,337	20,358	20,301	South Korea	41,842	38,685	34,613	63,361
Russia	25,839	7,400	7,227	16,495	Hong Kong	43,735	27,612	25,094	24,274
Other	153,429	124,703	113,234	151,172	Caribbean	15,356	23,503	21,863	18,600
Total	2,468,400	2,269,283	2,070,370	2,221,580	Other	145,292	140,397	127,214	154,608
					Total	1,286,662	1,559,459	1,434,851	1,469,361
<b>Cattle imports</b>					<b>Hog imports</b>				
	<i>Head</i>					<i>Head</i>			
Mexico	1,222,569	1,130,168	1,023,092	675,148	Canada	4,356,835	5,337,688	4,867,380	5,246,029
Canada	964,522	1,306,185	1,221,932	1,567,306	Under 110 lb	2,335,848	3,163,962	2,882,671	3,427,469
Over 700 lb	849,307	1,143,181	1,082,089	1,168,266	Total	4,357,564	5,337,688	4,867,380	5,246,631
440-700 lb	30,089	45,679	36,807	208,490					
Total	2,187,106	2,436,715	2,245,375	2,242,459	<b>Hog exports</b>				
					Total	69,228	64,049	39,465	182,821
<b>Cattle exports</b>					<b>Broiler exports</b>				
Mexico	126,873	143,769	131,942	97,801		<i>Ready to cook, 1,000 lb</i>			
Canada	349,732	297,622	280,283	120,793	Japan	229,585	234,974	210,780	111,868
Total	481,670	448,443	418,489	220,278	Mexico	350,915	380,727	345,669	301,944
					Hong Kong	918,018	744,961	694,034	573,858
<b>Lamb imports</b>					<b>Turkey exports</b>				
	<i>Carcass wt., 1,000 lb</i>				Mexico	234,060	219,941	198,302	172,866
Australia	58,400	67,785	60,828	62,152	Canada	9,838	11,311	9,660	11,949
New Zealand	35,349	39,576	34,655	44,198	South Korea	9,449	16,852	15,333	12,300
Total	95,202	108,215	96,337	106,698	Russia	52,502	80,719	77,921	28,718
					Hong Kong	42,949	36,034	31,449	64,070
<b>Mutton imports</b>					Other	96,469	122,142	112,707	117,590
Total	34,342	37,511	34,796	39,421	Total	445,267	486,999	445,373	407,493
<b>Lamb and mutton exports</b>									
Total	4,903	6,511	5,935	6,103	<b>Shell egg exports</b>				
						<i>1,000 doz.</i>			
<b>Customs Service (beef/veal)</b>									
	<i>Product wt., metric tons</i>				Canada	30,127	32,279	29,494	26,620
YTD imports under WTO:	02/01/02	01/21/03	% of quota		Japan	4,292	3,026	2,530	2,172
Canada	31,683	16,858	NA		Other	59,626	55,750	51,396	50,968
Mexico	353	103	NA		Total	94,046	91,055	83,420	79,759
TRQ countries	38,804	16,465	2						
Australia	29,511	15,269	4						
New Zealand	7,494	538	0						
Argentina	-	-	-						
Uruguay	-	-	-						
Japan	-	-	-						
Other	1,800	657	1						
Total	70,840	33,426	NA						

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.



**Monthly U.S. livestock and meat trade \*\***

	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02
<b>Beef &amp; veal imports</b>	<b>Carcass wt., 1,000 lb</b>												
Australia	109,542	1,569	143,645	37,333	83,663	122,773	122,777	97,827	128,045	92,338	82,637	69,385	96,785
New Zealand	24,731	45,542	40,965	38,780	49,112	69,641	73,965	82,766	70,219	39,799	26,943	24,537	26,136
Canada	82,932	72,207	84,411	78,721	90,095	85,314	92,671	108,664	96,857	100,784	89,745	95,414	87,608
Brazil	18,051	13,632	11,714	11,756	18,146	17,060	13,041	13,521	23,312	19,340	21,233	12,581	22,494
Argentina	9,924	8,111	6,608	5,723	7,234	4,059	4,340	4,613	7,757	8,663	8,110	10,107	7,443
Central America	6,082	7,457	5,288	7,835	7,565	4,862	6,030	2,301	2,043	5,933	6,547	6,038	6,381
Uruguay	1,012	1,015	391	929	2,243	645	808	1,274	2,031	1,434	1,272	611	857
Mexico	1,038	1,040	1,439	1,249	1,650	1,717	1,844	1,649	1,351	1,086	1,143	1,131	1,197
Other	18	23	9	10	393	73	10	4	4	7	5	228	8
Total	253,330	150,595	294,470	182,337	260,100	306,144	315,485	312,619	331,619	269,384	237,634	220,030	248,909
<b>Beef &amp; veal exports</b>													
Japan	61,843	54,077	60,457	59,087	61,878	56,235	68,128	62,766	72,093	76,571	63,411	42,168	80,441
Canada	22,071	23,703	23,891	18,424	18,602	16,073	22,489	18,272	18,490	17,721	18,614	22,533	22,307
Mexico	55,836	54,073	53,783	36,337	41,963	51,641	59,019	55,152	61,058	52,934	61,149	56,393	39,496
Korea, Rep.	42,629	53,438	56,701	47,237	47,895	40,342	48,543	49,983	53,354	55,020	55,756	29,276	59,929
Caribbean	1,490	1,980	1,598	1,740	1,874	2,091	1,777	1,522	1,947	2,372	1,877	2,040	1,463
Russia	475	172	49	824	505	3,405	2,488	2,071	1,778	635	3,590	626	525
Other	14,759	11,469	11,814	14,835	12,604	13,203	12,040	14,214	13,605	12,509	17,296	9,636	19,416
Total	199,102	198,913	208,293	178,484	185,321	182,991	214,483	203,981	222,325	217,763	221,693	162,671	223,577
<b>Cattle imports</b>	<b>Head</b>												
Mexico	138,865	107,076	107,371	136,294	149,366	27,618	20,163	7,405	8,114	6,353	8,203	57,455	146,806
Canada	128,982	84,253	114,045	143,186	135,292	134,719	105,738	102,429	113,327	153,735	184,396	196,656	183,783
Over 700 lb	107,307	61,092	90,573	113,232	108,380	113,526	85,140	85,342	97,921	121,580	120,620	111,893	120,059
440-700 lb	9,735	8,872	13,557	19,114	15,097	6,688	4,215	2,709	2,796	8,961	32,754	57,140	45,459
Total	267,847	191,340	221,416	279,480	284,663	162,337	125,901	109,834	121,441	160,088	192,599	254,111	330,589
<b>Cattle exports</b>													
Mexico	14,973	11,827	9,049	14,081	8,315	9,818	9,710	6,538	10,354	8,199	6,728	7,889	7,120
Canada	26,220	17,339	14,991	13,173	13,549	9,281	16,327	9,975	9,716	8,242	6,304	7,867	11,368
Total	42,302	29,954	24,050	27,417	21,934	19,404	26,119	16,617	20,209	16,585	13,136	16,135	18,672
<b>Lamb imports</b>	<b>Carcass wt., 1,000 lb</b>												
Australia	6,274	6,956	6,022	4,789	9,598	5,914	5,681	5,959	5,768	5,536	3,941	3,948	4,996
New Zealand	2,950	4,921	3,078	3,491	5,011	4,315	4,827	4,443	4,298	3,980	3,082	3,240	4,433
Total	9,273	11,878	9,100	8,294	14,668	10,252	10,568	10,440	10,110	9,534	7,065	7,225	9,441
<b>Mutton imports</b>													
Total	2,033	2,715	4,556	4,463	7,379	6,192	4,142	2,143	1,213	1,713	2,034	2,575	3,010
<b>Lamb and mutton exports</b>													
Total	360	576	269	608	432	572	506	911	310	774	543	613	565

\*\* = Data have been revised in accordance with Commerce Depart. revisions. Beef imports have also been revised to account for HS codes that had been omitted in the past.

**Monthly U.S. livestock and meat trade, continued**

	Nov-2001	Dec-2001	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002
<b>Pork imports</b>	<b>Carcass wt., 1,000 lb</b>												
Canada	71,206	56,624	63,764	65,470	64,144	70,019	68,812	70,598	78,051	79,245	74,185	83,764	82,838
Denmark	9,748	9,028	7,382	9,705	10,723	13,924	12,284	9,622	10,517	8,272	7,202	8,472	11,493
Poland	1,888	2,474	1,329	1,586	1,883	2,226	1,338	1,774	2,236	1,326	2,889	2,673	2,224
Netherlands	737	803	656	491	625	354	698	644	668	268	803	488	436
Hungary	549	802	340	343	204	191	302	159	863	464	272	471	468
Other	2,779	3,176	1,822	2,089	2,517	2,540	3,270	2,769	3,026	2,627	2,388	3,193	2,707
Total	86,906	72,907	75,293	79,685	80,096	89,253	86,704	85,567	95,361	92,201	87,738	99,062	100,167
<b>Pork exports</b>													
Japan	73,664	58,028	67,018	61,671	64,154	66,542	78,288	76,324	68,575	58,418	58,486	45,910	64,570
Canada	20,368	15,287	15,224	17,558	19,069	15,576	18,296	15,128	14,237	13,884	15,676	13,733	16,480
Mexico	28,114	24,745	34,339	23,403	23,232	27,300	23,542	25,210	28,561	27,863	19,759	26,280	25,392
Russia	8,805	5,136	3,857	3,571	1,276	2,623	4,725	4,721	5,419	1,815	2,112	4,354	4,348
Korea, Rep.	4,619	4,072	2,817	3,882	4,470	4,442	6,379	3,862	5,416	7,081	6,630	7,003	11,380
Hong Kong	1,889	2,517	1,552	3,331	1,535	878	2,131	3,064	1,467	1,247	2,371	2,350	4,350
Caribbean	2,614	1,640	873	1,653	1,420	1,052	1,402	1,482	1,087	3,985	1,733	2,204	1,709
Other	12,318	13,183	7,836	8,870	9,055	9,889	11,133	11,733	16,103	22,204	17,257	19,249	21,280
Total	152,390	124,608	133,515	123,938	124,211	128,303	145,897	141,522	140,866	136,497	124,022	121,082	149,508
<b>Hog imports</b>	<b>Head</b>												
Canada	475,532	470,308	562,009	434,424	455,427	480,017	528,892	436,534	456,561	436,777	426,769	557,096	471,523
Under 110 lb	298,881	281,291	348,728	276,429	276,971	307,923	353,273	283,639	301,093	294,458	269,923	392,866	322,166
Total	475,532	470,308	562,009	434,424	455,427	480,017	528,892	436,534	456,561	436,777	426,769	557,096	472,125
<b>Hog exports</b>													
Total	7,986	24,584	21,060	12,657	8,095	21,392	15,339	19,241	16,509	20,285	19,654	12,040	16,549
<b>Broiler exports</b>	***Has been revised to exclude paws												
	<b>Ready to cook, 1,000 lb</b>												
Japan	15,185	24,194	9,686	3,322	8,659	8,958	7,527	10,616	13,607	12,842	9,625	11,216	15,811
Mexico	39,099	35,058	36,046	36,991	35,429	34,395	26,903	20,404	19,888	18,923	23,508	24,844	24,613
Hong Kong	57,427	50,927	33,227	67,727	65,421	70,552	75,442	39,518	46,658	58,351	49,213	30,044	37,706
Singapore	6,076	2,448	2,707	3,847	3,486	2,957	1,908	1,791	1,188	4,513	2,597	3,988	4,172
Canada	17,026	16,484	12,553	12,818	12,562	13,869	15,182	17,289	18,465	19,593	20,151	17,889	17,805
Russia	254,147	166,026	224,839	193,556	104,602	14,399	59,810	168,493	140,948	215,864	27,754	196,192	118,290
Latvia	4,623	10,321	9,178	1,134	475	1,310	16,199	571	9,145	156	-	17,552	21,933
Other	111,831	122,060	102,019	112,548	110,975	128,808	224,678	157,645	166,347	205,151	172,641	166,307	197,123
Total	505,414	427,519	430,255	431,942	341,608	275,248	427,648	416,325	416,248	535,393	305,489	468,033	437,454
<b>Turkey exports</b>													
Mexico	24,057	21,639	17,025	20,854	27,987	17,240	17,656	8,317	8,766	9,769	15,181	16,288	13,783
Canada	1,139	1,651	897	816	680	813	1,034	1,187	947	1,241	1,252	1,507	1,576
S. Korea	1,410	1,518	1,130	1,175	714	1,215	1,471	1,694	746	1,556	792	897	910
Russia	4,309	2,798	3,474	8,275	5,888	-	515	3,189	1,024	4,115	609	1,113	517
Hong Kong	3,279	4,585	4,543	6,337	6,907	6,464	8,566	4,850	4,015	6,337	6,682	4,808	4,561
Other	10,115	9,435	6,148	8,266	7,605	9,326	12,812	10,713	10,729	14,013	12,035	11,668	14,274
Total	44,308	41,627	33,217	45,723	49,781	35,058	42,054	29,950	26,226	37,032	36,551	36,280	35,621
<b>Shell egg exports</b>	<b>1,000 doz.</b>												
Canada	3,318	2,785	1,166	1,176	1,648	2,903	2,863	2,838	2,075	2,492	3,286	3,346	2,826
Japan	412	496	118	64	1	-	2	14	320	373	358	354	567
Other	5,681	4,354	4,481	5,539	4,165	4,643	4,675	3,949	5,274	5,248	4,378	3,883	4,732
Total	9,410	7,634	5,765	6,779	5,815	7,546	7,540	6,801	7,669	8,114	8,023	7,583	8,125

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

For further information: Dale Leuck (202) 694-5186 or Mildred Haley (202) 694-5176.

**U.S. dairy situation at a glance**

	Unit	2000	2001	2002	Oct-01	Nov-01	Dec-01	Jan-02
<b>Milk production:</b>								
Production (20 States)	Mil. lb.	144,535	142,817	146,378	11,756	11,492	12,008	12,272
Milk cows (20 States)	Thou.	7,799	7,746	7,772	7,726	7,739	7,750	7,745
Milk per cow (20 States)	Lb.	18,534	18,437	18,834	1,522	1,485	1,549	1,585
Production (U.S. est.)	Mil. lb.	167,559	165,336	169,566	13,616	13,305	13,897	14,248
<b>Milk prices:</b>								
All milk	Dol./cwt	12.40	15.05	12.12	15.60	14.40	13.50	13.40
Milk eligible for fluid use	Dol./cwt	12.44	15.09	12.15	15.60	14.50	13.50	13.40
Manufacturing grade milk	Dol./cwt	10.52	13.44	10.86	14.30	12.40	12.50	12.40
Class III (cheese milk) 3.5% fat	Dol./cwt	9.74	13.10	10.42	14.60	11.31	11.80	11.87
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	11.83	13.76	10.81	12.77	11.97	11.79	11.93
<b>Slaughter cow price, WI</b>	Dol./cwt	39.60	42.43	39.24	38.50	35.94	37.15	39.12
<b>Wholesale prices:</b>								
Butter, Central States 1/ American cheese, WI assembly pt. 40-pound blocks	Ct/lb	118.5	167.7	112.2	151.9	135.2	130.2	136.4
Barrels	Ct/lb	116.2	144.9	119.7	139.7	126.4	129.1	132.0
Nonfat dry milk, Central States	Ct/lb	111.7	141.2	115.5	135.7	121.2	126.6	130.0
		101.6	100.8	93.1	98.8	96.1	95.8	94.0
<b>Retail prices:</b>								
Consumer Price Index	1982-84=100	172.1	177.1	179.9	177.7	177.4	176.7	177.1
All food	1982-84=100	167.8	173.1	176.2	174.9	174.6	174.7	175.8
Dairy products	1982-84=100	160.7	167.1	168.1	170.8	171.2	170.8	169.9
Fluid milk	Dec 1997=100	107.8	112.7	110.6	114.9	115.0	114.1	112.2
Other dairy products	Dec 1997=100	109.4	112.5	114.5	114.1	113.5	112.6	114.8
<b>Dairy product output:</b>								
Butter	Mil. lb	1,256.0	1,236.8	NA	109.9	100.1	123.0	140.7
American cheese	Mil. lb	3,641.6	3,519.2	NA	296.0	286.3	312.2	315.2
Other-than-American cheese	Mil. lb	4,616.4	4,609.9	NA	386.1	405.0	390.9	390.1
Frozen products 2/	Mil. gal.	1,304.9	1,325.4	NA	101.9	87.4	83.1	95.9
All products (m.e.-fat)	Mil. lb	104,844	103,357	NA	8,615	8,212	8,723	9,310
Nonfat dry milk	Mil. lb	1,451.8	1,413.8	NA	105.8	107.2	130.8	118.9
<b>Beginning stocks:</b>								
Commercial butter	Mil. lb	24.9	24.0	55.5	110.5	100.4	57.6	55.5
Commercial American cheese	Mil. lb	458.0	521.1	448.3	486.3	462.5	437.9	448.3
Other cheese	Mil. lb	163.3	185.2	210.9	221.2	208.9	193.2	210.9
Manufacturers' nonfat dry milk	Mil. lb	150.9	146.3	124.5	101.9	102.2	102.8	124.5
All commercial (m.e.-fat)	Mil. lb	6,143	6,839	7,041	8,755	8,167	6,870	7,041
All commercial (m.e.-skim)	Mil. lb	8,047	8,801	8,085	8,399	7,986	7,570	8,085
All Government (m.e.-fat)	Mil. lb	44	139	218	247	219	206	218
All Government (m.e.-skim)	Mil. lb	1,566	6,028	9,070	9,552	9,178	8,869	9,070
<b>Commercial disappearance:</b>								
Butter	Mil. lb	1,280	1,280	NA	123.9	146.0	127.1	98.5
American cheese	Mil. lb	3,595	3,657	NA	333.7	316.4	304.5	314.3
Other-than-American cheese	Mil. lb	4,960	4,952	NA	435.1	464.5	412.5	387.4
Nonfat dry milk	Mil. lb	771	946	NA	89.4	56.1	68.6	68.0
All products:								
m.e.-fat	Mil. lb	169,133	169,443	NA	14,635	14,992	13,999	13,344
Milkfat	Mil. lb	6,224	6,216	NA	543	563	530	503
Skim solids	Mil. lb	13,959	14,165	NA	1,238	1,183	1,146	1,178
<b>USDA net removals:</b>								
Butter	Mil. lb	8.9	0.0	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb	28.0	3.9	16.1	-1.9	0.7	0.7	0.7
Nonfat dry milk	Mil. lb	692.6	495.9	828.0	16.2	50.7	44.4	66.7
All products (m.e.-fat)	Mil. lb	841	145	330	-14	18	16	21
All products (m.e.-skim)	Mil. lb	8,613	5,810	9,797	170	597	524	784
<b>Imports:</b>								
All products (m.e.-fat)	Mil. lb	4,445	5,716	NA	524	512	396	409
All products (m.e.-skim)	Mil. lb	4,389	4,686	NA	501	508	473	282
<b>International market prices:</b>								
Butter	\$/metric ton	1,367	1,391	1,159	1,391	1,284	1,175	1,175
Nonfat dry milk	\$/metric ton	1,896	2,019	1,303	1,875	1,771	1,668	1,564

1/ Grade AA Chicago before June 1998.

2/ Hard ice cream, ice milk, and sherbert.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

**U.S. dairy situation at a glance (continued)**

Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02
11,365	12,771	12,555	13,021	12,315	12,306	12,232	11,663	12,004	11,654	12,220
7,744	7,744	7,754	7,764	7,779	7,783	7,790	7,785	7,792	7,791	7,797
1,468	1,649	1,619	1,677	1,583	1,581	1,570	1,498	1,541	1,496	1,567
13,190	14,818	14,569	15,105	14,280	14,230	14,139	13,476	13,894	13,484	14,133
13.10	12.70	12.50	12.20	11.60	11.20	11.30	11.60	12.10	11.80	11.90
13.10	12.70	12.60	12.20	11.70	11.20	11.40	11.60	12.10	11.90	11.90
12.00	11.30	11.30	11.10	10.30	9.50	9.80	10.30	11.20	10.60	10.50
11.63	10.65	10.85	10.82	10.09	9.33	9.54	9.92	10.72	9.84	9.74
11.54	11.42	11.09	10.57	10.52	10.45	10.41	10.22	10.50	10.58	10.49
42.75	43.06	42.88	42.65	42.50	38.95	37.19	36.94	34.75	34.31	35.75
126.9	126.4	120.8	109.2	105.8	104.0	101.6	96.3	102.7	104.1	112.1
123.2	122.2	125.8	122.1	115.1	109.7	116.5	119.5	123.3	110.7	116.0
120.1	118.7	122.2	119.1	112.4	107.6	113.5	112.1	111.7	107.1	111.4
93.6	92.2	90.6	91.7	92.1	92.8	93.2	94.7	95.6	95.8	90.8
177.8	178.8	179.8	179.8	179.9	180.1	180.7	181.0	181.3	181.3	180.9
175.9	176.1	176.2	175.8	175.8	176.0	176.0	176.4	176.5	176.8	177.3
170.1	169.4	168.7	169.0	168.0	167.6	167.2	166.3	166.5	167.1	167.3
112.2	111.6	111.6	111.1	110.9	110.1	109.6	109.1	109.4	109.6	109.9
115.5	114.3	113.3	114.2	115.5	115.8	114.9	114.4	113.1	113.7	114.9
125.4	129.0	132.4	126.5	96.9	94.0	88.5	92.3	102.1	103.2	NA
287.4	318.2	316.8	326.2	310.3	301.2	305.8	285.7	295.4	292.0	NA
367.6	409.3	390.2	407.0	387.2	379.6	394.3	386.2	422.2	419.7	NA
100.1	113.1	121.4	121.3	126.4	127.4	119.9	105.8	103.6	84.3	NA
8,650	9,436	9,562	9,780	9,023	8,966	8,837	8,427	8,700	8,312	NA
125.8	147.8	158.3	158.1	147.6	123.7	114.4	93.8	99.7	96.2	NA
99.9	129.4	144.4	197.1	224.6	241.0	243.3	227.0	207.2	162.8	134.6
452.9	484.3	497.5	507.6	530.5	544.9	570.5	563.4	515.9	500.5	473.6
234.2	230.6	232.5	246.4	252.1	246.8	257.5	233.0	243.6	219.0	223.0
120.0	142.5	157.8	160.8	165.8	173.7	137.8	109.5	84.7	79.4	86.0
8,229	9,148	9,609	10,968	11,837	12,317	12,701	12,112	11,298	9,958	9,118
8,321	8,868	9,193	9,485	9,844	10,056	10,023	9,398	8,724	8,216	8,054
216	245	257	287	304	319	308	335	333	343	314
9,122	9,623	10,174	10,895	11,572	12,402	13,011	14,187	14,259	14,010	13,439
100.0	117.9	82.3	101.0	83.6	94.7	107.5	113.9	148.5	133.9	NA
257.6	308.9	309.1	309.4	312.2	288.9	318.0	340.0	317.8	322.1	NA
399.8	437.5	413.5	434.9	419.4	403.5	449.1	408.0	481.0	455.7	NA
22.8	47.0	57.6	41.1	54.4	78.4	96.6	80.1	85.7	52.7	NA
12,514	14,655	13,473	14,520	14,137	14,221	14,979	14,575	15,536	14,639	NA
470	547	496	526	506	502	533	527	578	555	NA
1,034	1,199	1,166	1,196	1,157	1,169	1,235	1,201	1,260	1,186	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.7	0.0	0.0	0.0	0.0	0.7	5.9	1.1	0.8	1.6	4.6
81.6	85.7	98.2	114.7	86.9	84.7	47.8	39.8	20.2	37.2	64.6
24	19	22	25	19	25	65	19	11	23	56
957	997	1,143	1,335	1,012	992	615	474	242	449	797
361	421	386	412	457	504	420	405	417	439	NA
339	397	397	456	460	547	439	440	441	461	NA
1,163	1,138	1,088	1,050	1,050	1,090	1,113	1,225	1,275	1,263	1,281
1,500	1,200	1,200	1,250	1,200	1,200	1,150	1,200	1,220	1,350	1,606

## U. S. milk production and related data

Year and quarter	Milk cows	Milk per cow	Milk production	Corn-soybean meal mix 1/	Replacement cow price 2/
	thousands	pounds	mil. pounds	dol. per cwt	dollars
<b>1997</b>					
JAN-MAR	9,299	4,179	38,859	6.34	1,090
APR-JUN	9,273	4,375	40,574	6.57	1,110
JUL-SEP	9,236	4,182	38,627	6.11	1,100
OCT-DEC	9,200	4,134	38,031	5.77	1,090
Avg. or total	9,252	16,871	156,091	6.20	1,100
<b>1998</b>					
JAN-MAR	9,175	4,269	39,167	5.44	1,070
APR-JUN	9,167	4,447	40,767	4.90	1,110
JUL-SEP	9,145	4,211	38,513	4.29	1,120
OCT-DEC	9,128	4,262	38,901	4.13	1,180
Avg. or total	9,154	17,189	157,348	4.69	1,120
<b>1999</b>					
JAN-MAR	9,128	4,436	40,489	4.23	1,250
APR-JUN	9,155	4,590	42,021	4.15	1,240
JUL-SEP	9,171	4,336	39,766	3.84	1,280
OCT-DEC	9,171	4,410	40,440	3.93	1,380
Avg. or total	9,156	17,772	162,716	4.04	1,280
<b>2000</b>					
JAN-MAR	9,186	4,640	42,622	4.41	1,330
APR-JUN	9,212	4,688	43,185	4.59	1,340
JUL-SEP	9,221	4,458	41,108	3.81	1,350
OCT-DEC	9,203	4,416	40,644	4.36	1,350
Avg. or total	9,206	18,202	167,559	4.29	1,340
<b>2001</b>					
JAN-MAR	9,143	4,514	41,267	4.41	1,320
APR-JUN	9,114	4,683	42,681	4.15	1,390
JUL-SEP	9,098	4,459	40,570	4.40	1,590
OCT-DEC	9,105	4,483	40,818	4.23	1,700
Avg. or total	9,115	18,139	165,336	4.30	1,535
<b>2002</b>					
JAN-MAR	9,109	4,639	42,256	4.27	1,610
APR-JUN	9,145	4,806	43,954	4.33	1,710
JUL-SEP	9,155	4,571	41,845	5.09	1,670
OCT-DEC	9,148	4,538	41,511	4.88	1,420
Avg. or total	9,139	18,554	169,566	4.64	1,575

1/ Value of farm corn and 48 percent soybean meal, Decatur, needed to produce 16-percent protein concentrate feed.

2/ During the first month of the quarter.

## Nonfat dry milk: Government removals and stocks, 1990-2002

	January	February	March	April	May	June	July	August	September	October	November	December	Year
	thousand pounds												
Price support purchases 1/													
1990	2,936	-662	0	0	0	0	0	0	15,885	22,650	34,150	42,839	117,798
1991	55,403	44,241	42,531	48,379	28,842	4,676	-524	-985	-600	0	0	0	221,963
1992	3,685	948	0	120	0	0	0	3,410	1,200	0	0	0	9,363
1993	0	0	0	0	0	0	0	16,912	1,171	430	0	0	18,513
1994	0	0	0	0	10,634	23,258	15,976	268	194	0	0	5,313	55,643
1995	7,235	222	0	0	0	110	4,223	7,508	0	0	0	0	19,298
1996	0	0	0	0	0	0	0	0	0	0	0	0	0
1997	0	0	0	0	828	4,393	1,102	12,179	13,514	270	1,400	6,347	40,033
1998	14,276	10,674	10,929	13,964	26,719	22,080	14,319	1,162	0	103	0	0	114,226
1999	625	11,986	20,735	35,009	34,035	41,671	26,934	7,600	7,367	5,313	7,608	38,036	236,919
2000	41,013	46,695	61,487	61,191	71,902	51,431	32,448	41,004	31,856	42,804	38,185	38,057	558,073
2001	61,982	39,590	50,006	31,998	34,969	25,148	29,960	6,552	-348	5,168	34,247	35,272	354,544
2002	56,212	63,831	68,790	82,956	100,018	75,078	73,736	32,576	25,171	21,902	27,306	56,500	684,076
DEIP removals 2/													
1990	0	0	0	0	0	0	0	0	0	0	0	0	0
1991	0	0	262	0	0	4,738	33	3,646	4,125	8,907	11,448	14,422	47,581
1992	906	1,684	3,082	5,714	17,269	1,909	14,826	13,263	3,338	26,451	6,828	32,088	127,358
1993	36,120	35,016	39,760	16,770	25,049	18,413	22,718	3,847	12,952	11,049	44,068	20,659	286,421
1994	14,859	21,848	14,281	37,714	7,646	3,862	13,040	25,512	20,274	25,522	29,661	20,173	234,392
1995	22,303	45,614	46,584	45,285	44,767	22,761	19,898	18,612	17,981	29,006	7,604	7,092	327,507
1996	2,581	4,011	7,911	8,217	9,444	7,123	4,972	4,017	1,154	3,048	5,013	5,748	63,239
1997	9,174	14,353	17,347	19,991	20,848	28,317	22,061	22,923	21,208	24,631	31,916	25,191	257,960
1998	23,238	21,002	13,810	14,151	10,111	7,069	25,844	28,223	21,692	17,012	21,635	24,387	228,174
1999	22,744	23,894	16,572	13,866	19,812	28,038	28,114	28,705	32,005	28,116	31,049	30,745	303,660
2000	19,304	16,817	15,057	13,853	9,941	10,476	9,607	9,534	8,268	7,560	7,326	6,755	134,498
2001	8,590	11,327	16,875	16,537	16,242	9,649	9,269	8,315	7,859	11,016	16,473	9,161	141,314
2002	10,519	17,785	16,888	15,202	14,646	11,868	10,914	15,232	14,607	14,546	11,428	8,121	161,756
Unrestricted sales													
1990	0	0	0	0	0	0	0	0	0	0	0	0	0
1991	0	0	0	0	0	0	0	0	0	0	0	0	0
1992	0	0	0	0	0	0	0	0	0	0	0	0	0
1993	591	0	0	0	0	0	0	0	0	0	0	0	591
1994	0	0	0	0	0	0	0	0	0	0	0	0	0
1995	0	0	0	0	0	0	0	0	0	3,017	0	0	3,017
1996	125	0	0	0	5,876	0	0	0	0	0	0	0	6,001
1997	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	0	0	0	0	0	2,198	1,337	12,470	0	16,005
1999	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	0	0	0	0	0	0	0	0	16,286	1,503	0	17,789

**Nonfat dry milk: Government removals and stocks, 1990-2002 (cont.)**

	January	February	March	April	May	June	July	August	September	October	November	December	Year
	thousand pounds												
Net removals 3/													
1990	2,936	-662	0	0	0	0	0	0	15,885	22,650	34,150	42,839	117,798
1991	55,403	44,241	42,793	48,379	28,842	9,414	-491	2,661	3,525	8,907	11,448	14,422	269,544
1992	4,591	2,632	3,082	5,834	17,269	1,909	14,826	16,673	4,538	26,451	6,828	32,088	136,721
1993	35,529	35,016	39,760	16,770	25,049	18,413	22,718	20,759	14,123	11,479	44,068	20,659	304,343
1994	14,859	21,848	14,281	37,714	18,280	27,120	29,016	25,780	20,468	25,522	29,661	25,486	290,035
1995	29,538	45,836	46,584	45,285	44,767	22,871	24,121	26,120	17,981	25,989	7,604	7,092	343,788
1996	2,456	4,011	7,911	8,217	3,568	7,123	4,972	4,017	1,154	3,048	5,013	5,748	57,238
1997	9,174	14,353	17,347	19,991	21,676	32,710	23,163	35,102	34,722	24,901	33,316	31,538	297,993
1998	37,514	31,676	24,739	28,115	36,830	29,149	40,163	29,385	19,494	15,778	9,165	24,387	326,395
1999	23,369	35,880	37,307	48,875	53,847	69,709	55,048	36,305	39,372	33,429	38,657	68,781	540,579
2000	60,317	63,512	76,544	75,044	81,843	61,907	42,055	50,538	40,124	50,364	45,511	44,812	692,571
2001	70,572	50,917	66,881	48,535	51,211	34,797	39,229	14,867	7,511	16,184	50,720	44,433	495,857
2002	66,731	81,616	85,678	98,158	114,664	86,946	84,650	47,808	39,778	20,162	37,231	64,621	828,043
Government stocks 4/													
1990	111	1,794	2,648	410	428	655	887	935	5,979	14,131	28,750	47,356	47,356
1991	82,333	111,615	166,884	202,626	254,400	275,320	279,892	268,776	253,902	238,090	188,983	153,788	153,788
1992	129,238	88,555	65,125	72,468	61,214	51,153	36,196	24,573	16,390	8,866	7,691	3,808	3,808
1993	2,098	1,051	1,323	1,186	452	332	194	940	5,097	9,322	11,130	9,695	9,695
1994	7,436	4,852	3,245	2,802	544	4,471	14,148	32,212	37,718	39,343	32,250	27,733	27,733
1995	26,103	27,960	27,924	27,412	25,857	22,243	21,497	19,454	19,115	20,391	15,620	14,378	14,378
1996	13,890	10,202	9,611	10,172	1,433	1,453	414	440	379	329	354	304	304
1997	290	188	251	211	176	93	3,258	5,494	7,977	14,348	21,490	21,538	21,538
1998	23,982	25,923	36,153	48,036	54,788	68,881	91,027	107,514	112,455	108,895	97,234	95,227	95,227
1999	92,542	82,302	83,641	85,653	88,116	114,498	140,616	170,713	146,761	133,112	138,070	133,620	133,620
2000	149,699	186,086	227,429	260,418	309,369	365,954	406,228	454,512	481,211	492,863	520,616	515,834	515,834
2001	562,927	588,585	667,622	731,338	747,304	779,234	803,064	820,609	815,070	784,978	758,990	775,700	775,700
2002	780,104	823,230	870,629	932,616	990,696	1,061,611	1,115,973	1,217,549	1,222,878	1,199,954	1,150,980	1,046,769	1,046,769

1/ Purchases will be negative if contract cancellations exceed new purchase contracts.

2/ Exports subsidized under the Dairy Export Incentive Program. Assumed removed from commercial supplies 1 month before shipment.

3/ Net removals equal price support purchases plus DEIP removals minus unrestricted sales.

4/ End of period.





**Butter: Government removals and stocks, 1990-2002 (cont.) 1/**

	January	February	March	April	May	June	July	August	September	October	November	December	Year
	thousand pounds												
Net removals 4/													
1990	71,784	59,898	45,012	46,915	48,916	30,948	22,462	15,555	5,607	12,425	10,845	30,548	400,915
1991	77,455	68,601	52,046	70,437	62,801	27,748	15,829	1,753	1,453	5,724	25,212	33,805	442,864
1992	96,307	63,508	57,970	46,592	55,008	26,540	16,732	17,189	8,848	14,085	12,438	24,306	439,523
1993	72,330	65,466	49,985	31,643	50,398	30,429	10,195	-5,922	-24,349	-2,655	-10,248	20,568	287,840
1994	49,466	45,221	11,403	15,514	46,679	19,676	3,153	-16,032	-3,194	947	10,906	20,610	204,349
1995	23,997	3,252	12,611	11,576	11,676	6,205	3,720	1,863	1,922	788	176	0	77,786
1996	0	0	0	0	0	0	0	0	0	0	0	70	70
1997	740	827	872	1,910	3,116	4,517	4,726	3,639	3,877	3,516	5,223	5,419	38,382
1998	3,311	1,526	745	403	326	0	0	0	0	0	0	6,311	12,622
1999	0	0	435	435	0	0	0	0	517	517	798	993	3,695
2000	2,007	2,640	1,642	872	798	657	242	0	0	0	0	0	8,858
2001	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	0	0	0	0	0	0	0	0	0	0	0	0
Government stocks 5/													
1990	234,285	251,820	286,502	311,520	349,979	378,335	381,462	385,247	375,122	374,131	365,207	372,736	372,736
1991	402,257	449,573	492,602	549,362	577,186	594,035	589,381	580,689	553,826	534,627	520,495	510,546	510,546
1992	539,035	613,290	643,372	670,804	698,006	735,210	735,457	686,058	589,608	514,594	463,231	429,664	429,664
1993	472,955	487,045	521,785	568,950	576,730	606,763	539,979	492,196	408,978	327,885	267,624	229,206	229,206
1994	235,281	233,957	242,684	247,132	263,578	264,061	233,975	190,122	149,029	115,905	75,581	67,946	67,946
1995	66,213	63,732	52,784	46,711	38,507	33,076	21,375	16,118	8,075	5,228	4,344	2,797	2,797
1996	3,406	3,512	1,308	2,524	995	804	793	843	546	277	227	294	294
1997	161	347	364	466	1,259	644	661	563	499	392	364	306	306
1998	160	127	256	398	308	300	285	216	169	8	8	4	4
1999	247	281	181	67	257	257	334	258	214	391	313	223	223
2000	288	383	347	229	489	420	391	388	375	330	188	142	142
2001	338	279	717	623	653	829	815	1,065	331	344	341	436	436
2002	260	1,200	1,323	2,063	2,258	2,026	1,991	2,449	1,873	1,844	1,021	555	555

1/ Includes butter equivalent of butteroil where applicable.

2/ Purchases will be negative if contract cancellations exceed new purchase contracts.

3/ Exports subsidized under the Dairy Export Incentive Program. Assumed removed from commercial supplies 1 month before shipment.

4/ Net removals equal price support purchases plus DEIP removals minus unrestricted sales.

5/ End of period.



**Cheese: Government removals and stocks, 1990-2002 (cont.) 1/**

	January	February	March	April	May	June	July	August	September	October	November	December	Year
	thousand pounds												
Net removals 4/													
1990	0	0	0	0	0	0	0	0	0	0	4,512	16,968	21,480
1991	15,476	18,029	13,035	15,095	8,180	7,135	-543	0	-700	0	450	735	76,892
1992	6,984	774	734	2,205	0	0	0	661	225	148	2,436	231	14,398
1993	1,197	2,705	1,728	-335	734	454	412	410	386	185	220	183	8,279
1994	141	181	101	101	110	212	181	203	1,721	1,808	1,858	293	6,910
1995	396	351	597	580	443	395	417	621	626	655	660	313	6,054
1996	239	211	444	443	446	521	512	441	280	333	369	355	4,594
1997	529	1,036	540	529	1,342	2,181	1,586	634	439	1,150	812	533	11,311
1998	651	675	627	679	584	570	678	754	699	626	710	910	8,163
1999	727	512	406	348	289	134	179	520	436	416	249	351	4,567
2000	361	693	1,808	2,231	4,553	1,855	2,052	1,486	872	1,176	6,698	4,242	28,027
2001	1,630	1,232	-40	0	0	0	704	707	78	-1,868	707	707	3,857
2002	707	707	0	0	0	0	684	5,891	1,112	758	1,628	4,566	16,053
Government stocks 5/													
1990	5,441	4,924	4,299	2,638	2,603	2,546	3,587	4,567	3,695	1,616	2,581	8,219	8,219
1991	14,603	19,290	26,251	33,915	35,789	34,337	35,410	31,600	29,497	27,234	25,748	23,107	23,107
1992	21,261	20,052	21,660	21,260	20,041	18,150	15,373	13,682	8,963	6,511	12,685	16,528	16,528
1993	12,810	11,807	15,349	15,439	9,223	9,034	5,863	4,589	3,105	2,601	2,347	2,155	2,155
1994	1,678	1,661	1,413	1,186	796	645	666	849	1,262	1,281	884	912	912
1995	848	854	811	608	518	254	502	412	362	288	533	392	392
1996	144	218	187	213	234	206	275	460	446	429	375	271	271
1997	359	494	760	887	846	659	1,602	1,837	535	341	532	470	470
1998	476	618	481	756	630	473	1,051	1,044	967	844	498	552	552
1999	517	312	156	539	406	679	472	611	529	602	684	954	954
2000	673	737	622	1,987	2,173	3,346	3,926	2,695	1,897	1,448	1,594	2,280	2,280
2001	5,232	7,718	8,943	8,556	8,055	8,064	8,102	8,019	6,396	4,050	3,341	4,027	4,027
2002	4,123	4,037	3,901	3,910	3,932	4,462	1,985	1,371	2,329	4,104	4,016	2,687	2,687

1/ Includes process.

2/ Purchases will be negative if contract cancellations exceed new purchase contracts.

3/ Exports subsidized under the Dairy Export Incentive Program. Assumed removed from commercial supplies 1 month before shipment.

4/ Net removals equal price support purchases plus DEIP removals minus unrestricted sales.

5/ End of period.

## Milk equivalent (milkfat basis): Government removals and stocks, 1990-2002

	January	February	March	April	May	June	July	August	September	October	November	December	Year
	million pounds												
Net removals 1/													
1990	1,491	1,245	937	975	1,014	643	469	324	119	250	274	803	8,544
1991	1,844	1,672	1,264	1,686	1,451	674	340	39	26	127	557	747	10,427
1992	2,165	1,392	1,272	1,052	1,232	606	402	393	197	322	341	557	9,931
1993	1,603	1,513	1,133	704	1,131	699	253	-108	-511	-45	-190	467	6,649
1994	1,098	999	262	361	1,039	455	96	-318	-23	67	281	486	4,803
1995	590	126	330	296	293	160	104	77	64	38	20	7	2,105
1996	4	5	11	12	10	7	8	7	4	4	5	10	87
1997	27	37	33	53	89	130	126	101	103	102	142	147	1,090
1998	108	62	40	26	24	13	16	14	15	14	14	21	367
1999	21	23	32	31	21	23	20	20	30	27	40	55	343
2000	88	99	86	78	107	78	55	46	38	34	84	49	842
2001	31	23	14	11	11	8	15	10	2	-14	18	16	145
2002	21	24	19	22	25	19	25	65	19	11	23	56	330
Government stocks 2/													
1990	5,162	5,541	6,291	6,820	7,658	8,275	8,352	8,443	8,215	8,176	7,993	8,213	8,213
1991	8,924	10,005	11,020	12,336	12,971	13,330	13,240	13,014	12,405	11,963	11,629	11,379	11,379
1992	11,978	13,578	14,240	14,836	15,415	16,208	16,187	15,092	12,945	11,286	10,223	9,526	9,526
1993	10,434	10,731	11,521	12,550	12,660	13,314	11,828	10,775	8,947	7,175	5,860	5,020	5,020
1994	5,148	5,118	5,305	5,401	5,757	5,766	5,113	4,162	3,271	2,549	1,664	1,497	1,497
1995	1,458	1,405	1,166	1,031	851	729	477	361	184	122	105	69	69
1996	80	82	34	60	25	21	21	24	17	11	9	10	10
1997	8	13	17	20	37	21	31	32	19	16	19	18	18
1998	15	16	20	28	26	27	38	40	40	34	28	28	28
1999	32	28	25	27	31	39	44	50	43	44	44	44	44
2000	47	57	64	82	100	121	135	134	133	130	134	139	139
2001	181	208	246	255	254	265	270	279	247	219	206	218	218
2002	216	245	257	287	304	319	308	335	333	343	314	268	268

1/ Net removals equal price support purchases plus DEIP removals minus unrestricted sales.

Includes DEIP exports of dry whole milk.

2/ End of period. Includes evaporated milk.

**Milk equivalent (skim solids basis): Government removals and stocks, 1990-2002**

	January	February	March	April	May	June	July	August	September	October	November	December	Year
	million pounds												
Net removals 1/													
1990	52	7	12	11	10	8	8	5	189	270	449	675	1,696
1991	807	702	633	721	424	185	-9	31	34	104	141	179	3,952
1992	134	46	51	112	241	56	214	210	56	321	161	400	2,002
1993	443	479	507	211	328	254	295	259	180	145	538	259	3,898
1994	198	270	180	457	238	341	362	328	286	343	388	335	3,726
1995	416	585	592	567	556	289	301	324	230	354	70	89	4,373
1996	32	51	102	107	52	89	65	53	18	40	63	75	747
1997	117	185	213	240	271	408	289	425	417	312	412	392	3,681
1998	468	393	309	339	438	346	475	350	239	195	120	301	3,973
1999	290	435	451	581	637	820	649	436	470	399	466	821	6,455
2000	738	771	929	920	1,032	777	534	627	500	612	610	564	8,614
2001	838	605	778	565	596	405	464	180	88	170	597	524	5,810
2002	784	957	997	1,143	1,335	1,012	992	615	474	242	449	797	9,797
Government stocks 2/													
1990	85	103	111	72	77	82	94	104	153	227	406	679	679
1991	1,153	1,546	2,264	2,762	3,387	3,618	3,682	3,515	3,317	3,108	2,519	2,081	2,081
1992	1,781	1,304	1,046	1,131	993	863	664	506	354	235	276	265	265
1993	211	190	231	234	163	163	122	113	137	174	185	161	161
1994	132	102	81	75	47	91	201	408	471	486	394	341	341
1995	321	343	341	332	312	266	260	234	228	242	189	172	172
1996	165	122	115	121	20	20	9	11	10	9	9	7	7
1997	8	8	12	13	12	8	55	84	99	171	257	258	258
1998	286	310	427	568	646	808	1,072	1,264	1,321	1,278	1,138	1,115	1,115
1999	1,084	962	977	1,004	1,032	1,341	1,643	1,995	1,715	1,556	1,615	1,566	1,566
2000	1,750	2,174	2,654	3,052	3,624	4,294	4,768	5,318	5,621	5,752	6,077	6,028	6,028
2001	6,606	6,929	7,861	8,599	8,779	9,151	9,429	9,632	9,552	9,178	8,869	9,070	9,070
2002	9,122	9,623	10,174	10,895	11,572	12,402	13,011	14,187	14,259	14,010	13,439	12,212	12,212

1/ Net removals equal price support purchases plus DEIP removals minus unrestricted sales.

Includes DEIP exports of dry whole milk.

2/ End of period. Includes evaporated milk.

## Commercial disappearance: Milk in all products, 2002

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	14,248	13,190	14,818	14,569	15,105	14,280	14,230	14,139	13,476	13,894	13,484	14,133	169,566
Farm use	104	94	104	101	103	101	104	104	101	104	101	104	1,225
Marketings	14,144	13,096	14,714	14,468	15,002	14,179	14,126	14,035	13,375	13,790	13,383	14,029	168,341
Beginning commercial stocks	7,041	8,229	9,148	9,609	10,968	11,837	12,317	12,701	12,112	11,298	9,958	9,118	7,041
Imports	409	361	421	386	412	457	504	420	405	417	439		
Total supply	21,594	21,686	24,283	24,463	26,382	26,473	26,947	27,156	25,892	25,505	23,780		
Utilization:													
Ending commercial stocks	8,229	9,148	9,609	10,968	11,837	12,317	12,701	12,112	11,298	9,958	9,118		
USDA net removals	21	24	19	22	25	19	25	65	19	11	23	56	330
Commercial disappearance	13,344	12,514	14,655	13,473	14,520	14,137	14,221	14,979	14,575	15,536	14,639		
Percent change from a year ago	-0.2	-0.7	1.2	-4.4	1.0	1.3	-0.6	-0.6	7.3	6.2	-2.4		
Cumulative disappearance	13,344	25,858	40,513	53,986	68,506	82,643	96,864	111,843	126,418	141,954	156,593		
		First quarter		Second quarter		Third quarter		Fourth quarter					
		40,513		42,130		43,775							
Percent change from a year ago		0.2		-0.7		1.9							

## Commercial disappearance: Milkfat, 2002

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	537	496	554	538	548	513	504	503	488	520	514		
Farm use	4	4	4	4	4	4	4	4	4	4	4		
Marketings	533	492	550	534	545	509	500	500	484	516	510		
Beginning commercial stocks	259	302	336	353	403	435	452	466	445	415	366	335	
Imports	14	13	15	13	14	15	17	14	14	14	15		
Total supply	806	807	901	900	962	959	969	980	943	945	891		
Utilization:													
Ending commercial stocks	302	336	353	403	435	452	466	445	415	366	335		
USDA net removals	1	1	1	1	1	1	1	2	1	1	1	1	
Commercial disappearance	503	470	547	496	526	506	502	533	527	578	555		
Percent change from a year ago	-0.5	-0.3	1.8	-3.9	1.6	1.5	-0.9	-0.6	7.0	6.4	-1.4		
Cumulative disappearance	503	974	1,521	2,017	2,542	3,048	3,550	4,083	4,610	5,188	5,743		
		First quarter		Second quarter		Third quarter		Fourth quarter					
		1,521		1,527		1,562							
Percent change from a year ago		0.4		-0.3		1.8							

## Commercial disappearance: Skim solids, 2002

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,249	1,142	1,286	1,265	1,310	1,231	1,214	1,205	1,155	1,209	1,179		
Farm use	9	8	9	9	9	9	9	9	9	9	9		
Marketings	1,240	1,134	1,277	1,256	1,301	1,222	1,205	1,196	1,146	1,200	1,170		
Beginning commercial stocks	696	715	762	789	815	845	863	861	807	749	706		
Imports	24	29	34	34	39	40	47	38	38	38	40		
Total supply	1,960	1,878	2,073	2,079	2,155	2,107	2,115	2,095	1,991	1,987	1,916		
Utilization:													
Ending commercial stocks	715	762	789	815	845	863	861	807	749	706	692		
USDA net removals	67	82	85	98	114	87	85	53	41	21	38		
Commercial disappearance	1,178	1,034	1,199	1,166	1,196	1,157	1,169	1,235	1,201	1,260	1,186		
Percent change from a year ago	0.9	-4.1	-1.8	-2.4	-3.1	1.2	-0.7	0.4	4.4	1.7	0.2		
Cumulative disappearance	1,178	2,212	3,411	4,577	5,773	6,930	8,099	9,334	10,535	11,795	12,981		
		First quarter		Second quarter		Third quarter		Fourth quarter					
		3,411		3,519		3,605							
Percent change from a year ago		-1.6		-1.5		1.3							



## Commercial disappearance: Butter, 2002

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	140.7	125.4	129.0	132.4	126.5	96.9	94.0	88.5	92.3	102.1	103.2		
Beginning commercial stocks	55.5	99.9	129.4	144.4	197.1	224.6	241.0	243.3	227.0	207.2	162.8	134.6	
Imports	2.2	4.1	3.9	2.6	2.0	3.1	3.0	2.7	1.8	2.0	2.5		
Total supply	198.4	229.4	262.3	279.4	325.6	324.6	338.0	334.5	321.1	311.3	268.5		
Utilization:													
Ending commercial stocks	99.9	129.4	144.4	197.1	224.6	241.0	243.3	227.0	207.2	162.8	134.6	156.9	
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial disappearance	98.5	100.0	117.9	82.3	101.0	83.6	94.7	107.5	113.9	148.5	133.9		
Percent change from a year ago	15.5	2.8	10.9	-17.7	10.9	-4.2	-4.4	-11.4	19.0	19.9	-8.3		
Cumulative disappearance	98.5	198.5	316.4	398.7	499.7	583.3	678.0	785.5	899.4	1,047.9	1,181.8		
		First quarter			Second quarter			Third quarter		Fourth quarter			
		316.4			266.9			316.1					
Percent change from a year ago		9.5			-4.1			0.0					

## Commercial disappearance: Nonfat dry milk, 2002

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	118.9	125.8	147.8	158.3	158.1	147.6	123.7	114.4	93.8	99.7	96.2		
Beginning commercial stocks	135.8	120.0	142.5	157.8	160.8	165.8	173.7	137.8	109.5	84.7	79.4	86.0	
Imports	0.0	1.1	0.2	0.5	2.7	1.6	3.4	1.7	1.3	0.9	0.3		
Total supply	254.7	246.9	290.5	316.6	321.6	315.0	300.8	253.9	204.6	185.3	175.9		
Utilization:													
Ending commercial stocks	120.0	142.5	157.8	160.8	165.8	173.7	137.8	109.5	84.7	79.4	86.0		
USDA net removals	66.7	81.6	85.7	98.2	114.7	86.9	84.6	47.8	39.8	20.2	37.2	64.6	
Commercial disappearance	68.0	22.8	47.0	57.6	41.1	54.4	78.4	96.6	80.1	85.7	52.7		
Percent change from a year ago	42.6	-70.3	-31.4	-27.8	-50.4	-16.0	-20.2	-19.3	-14.8	-4.1	-6.1		
Cumulative disappearance	68.0	90.8	137.8	195.4	236.5	290.9	369.3	465.9	546.0	631.7	684.4		
	First quarter			Second quarter			Third quarter			Fourth quarter			
	137.8			153.1			255.1						
Percent change from a year ago	-28.6			-32.7			-18.2						

## Commercial disappearance: American cheese, 2002

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	315.2	287.4	318.2	316.8	326.2	310.3	301.2	305.8	285.7	295.4	292.0		
Beginning commercial stocks	448.3	452.9	484.3	497.4	507.6	530.5	544.9	570.5	563.4	515.9	500.5	473.6	
Imports	4.4	2.3	3.8	2.5	6.1	16.3	14.0	11.0	7.9	7.8	4.8		
Total supply	767.9	742.6	806.3	816.7	839.9	857.1	860.1	887.3	857.0	819.1	797.3		
Utilization:													
Ending commercial stocks	452.9	484.3	497.4	507.6	530.5	544.9	570.5	563.4	515.9	500.5	473.6	495.6	
USDA net removals	0.7	0.7	0.0	0.0	0.0	0.0	0.7	5.9	1.1	0.8	1.6	4.6	
Commercial disappearance	314.3	257.6	308.9	309.1	309.4	312.2	288.9	318.0	340.0	317.8	322.1		
Percent change from a year ago	-2.9	-5.7	0.9	4.7	-2.5	8.1	-0.4	0.7	16.6	-4.8	1.8		
Cumulative disappearance	314.3	571.9	880.8	1,189.9	1,499.3	1,811.5	2,100.4	2,418.4	2,758.4	3,076.2	3,398.3		
	First quarter			Second quarter			Third quarter			Fourth quarter			
	880.8			930.7			946.9						
Percent change from a year ago	-2.5			3.2			5.5						

## Commercial disappearance: Other-than-American cheese, 2002

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	390.1	367.6	409.3	390.2	407.0	387.2	379.6	394.3	386.2	422.2	419.7		
Beginning commercial stocks	210.9	234.2	230.6	235.2	246.4	252.1	246.8	257.5	233.0	243.6	219.0	223.0	
Imports	20.6	28.6	32.8	34.5	33.6	26.9	34.6	30.3	32.4	34.2	40.0		
Total supply	621.6	630.4	672.7	659.9	687.0	666.2	661.0	682.1	651.6	700.0	678.7		
Utilization:													
Ending commercial stocks	234.2	230.6	235.2	246.4	252.1	246.8	257.5	233.0	243.6	219.0	223.0	237.6	
USDA net removals													
Commercial disappearance	387.4	399.8	437.5	413.5	434.9	419.4	403.5	449.1	408.0	481.0	455.7		
Percent change from a year ago	2.0	10.8	-2.7	0.7	3.7	3.7	-1.9	9.1	4.1	10.5	-1.9		
Cumulative disappearance	387.4	787.2	1,224.7	1,638.2	2,073.1	2,492.5	2,896.0	3,345.1	3,753.1	4,234.1	4,689.8		
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1224.7			1267.8			1260.6						
Percent change from a year ago	2.9			2.7			3.8						

## Poultry and egg costs and returns

Date	DECATUR CHICAGO		COST PER POUND		COST PER POUND		NET RETURNS	
	SOYBEAN	No. 2	LIVEWEIGHT BASIS		R.T.C. BASIS		12-CITY	BEFORE
	MEAL	CORN	Feed	Total	Production	Total	PRICE	INTEREST & OVERHEAD
	\$ / ton	\$ / bushel	-----		-----		-----	
					cents/lb			
<b>BROILERS</b>								
Dec-2001	154.20	2.05	14.57	24.92	32.80	46.90	55.98	9.08
Jan-2002	156.60	2.06	14.64	24.99	32.88	46.98	56.86	9.88
Feb-2002	153.10	2.06	14.45	24.80	32.63	46.73	55.91	9.18
Mar-2002	160.50	2.05	14.54	24.89	32.75	46.85	55.17	8.32
Apr-2002	161.60	2.03	14.45	24.80	32.63	46.73	53.47	6.74
May-2002	164.30	2.08	14.62	24.97	32.85	46.95	56.42	9.47
June-2002	170.30	2.15	14.60	24.95	32.82	46.92	58.44	11.52
July-2002	187.50	2.33	14.79	25.14	33.08	47.18	57.47	10.29
Aug-2002	186.25	2.63	15.11	25.46	33.51	47.61	55.72	8.11
Sept-2002	185.50	2.70	16.00	26.35	34.67	48.77	55.88	7.11
Oct-2002	168.20	2.58	16.69	27.04	35.58	49.68	52.97	3.29
Nov-2002	163.20	2.47	16.84	27.19	35.78	49.88	53.42	3.54
Dec-2002	163.60	2.41	16.10	26.45	34.81	48.91	54.74	5.83
<b>TURKEYS</b>								
							3-REGION WHOLESALE PRICE	
Dec-2001	154.20	2.05	20.74	34.44	43.04	59.34	63.54	4.20
Jan-2002	156.60	2.06	19.96	33.66	42.08	58.38	59.00	0.63
Feb-2002	153.10	2.06	20.07	33.77	42.21	58.51	58.20	-0.32
Mar-2002	160.50	2.05	19.70	33.40	41.75	58.05	56.89	-1.17
Apr-2002	161.60	2.03	19.86	33.56	41.94	58.24	56.70	-1.54
May-2002	164.30	2.08	19.69	33.39	41.74	58.04	60.61	2.57
June-2002	170.30	2.15	20.00	33.70	42.13	58.43	62.43	4.00
July-2002	187.50	2.33	19.98	33.68	42.09	58.39	63.13	4.74
Aug-2002	186.25	2.63	20.30	34.00	42.50	58.80	62.88	4.08
Sept-2002	185.50	2.70	20.87	34.57	43.21	59.51	62.24	2.73
Oct-2002	168.20	2.58	22.41	36.11	45.13	61.43	62.51	1.08
Nov-2002	163.20	2.47	23.54	37.24	46.55	62.85	65.03	2.18
Dec-2002	163.60	2.41	23.79	37.49	46.86	63.16	63.40	0.24
<b>EGGS</b>								
			FEED COST	TOTAL Production	WHOLESALE TOTAL 12-METRO COST PRICE			
Dec-2001	154.20	2.05	24.52	42.72	63.22	69.40	6.18	
Jan-2002	156.60	2.06	24.35	42.55	63.05	72.31	9.26	
Feb-2002	153.10	2.06	24.51	42.71	63.21	63.17	-0.03	
Mar-2002	160.50	2.05	24.37	42.57	63.07	79.57	16.50	
Apr-2002	161.60	2.03	24.60	42.80	63.30	60.38	-2.93	
May-2002	164.30	2.08	24.52	42.72	63.22	55.79	-7.44	
June-2002	170.30	2.15	24.94	43.14	63.64	68.79	5.15	
July-2002	187.50	2.33	25.61	43.81	64.31	63.80	-0.52	
Aug-2002	186.25	2.63	27.42	45.62	66.12	70.05	3.93	
Sept-2002	185.50	2.70	29.21	47.41	67.91	65.11	-2.81	
Oct-2002	168.20	2.58	29.61	47.81	68.31	66.18	-2.13	
Nov-2002	163.20	2.47	28.17	46.37	66.87	85.75	18.87	
Dec-2002	163.60	2.41	27.30	45.50	66.00	80.06	14.06	

NOTE - These statistical series were developed to estimate the net returns for a specific basic product (whole broilers and turkeys, and large cartoned eggs). They are not intended as estimates of the net returns for all products produced by the broiler, turkey, or egg industries or by individual firms.