

SEPTEMBER 11TH VICTIM COMPENSATION FUND

(Dollars in thousands)

	<u>Perm.</u>	<u>FTE</u>	<u>Amount</u>
	<u>Pos.</u>		
2002 Obligations.....	\$60,197
2003 President's Budget Request.....	\$2,700,000
Adjustments to base:			
Decreases (Anticipated Claims).....	-339,197
2004 Current Services.....	2,360,803
Program improvements/offsets.....
2004 request.....	2,360,803

	<u>2003 President's Budget Request</u>			<u>2004 Current Services</u>			<u>2004 Request</u>			<u>Program Improvements/Offsets</u>		
	Perm			Perm			Perm			Perm		
<u>Comparison by activity and program</u>	<u>Pos.</u>	<u>FTE</u>	<u>Amount</u>	<u>Pos.</u>	<u>FTE</u>	<u>Amount</u>	<u>Pos.</u>	<u>FTE</u>	<u>Amount</u>	<u>Pos.</u>	<u>FTE</u>	<u>Amount</u>
Payment of Victim Compensation claims.....	\$2,700,000	\$2,360,803	\$2,360,803

Program Description

Title IV of the Air Transportation Safety and System Stabilization Act (P.L. 107-42) established the "September 11 Victim Compensation Fund of 2001." This law authorizes compensation to personal representatives of deceased individuals and to those physically injured as a result of the terrorist-related aircraft crashes that day. The Fund is administered by a Special Master appointed by the Attorney General.

The Act established a permanent and indefinite appropriation for making payments on approved claims. Through 2004, the value of approved claims is estimated to be \$5.1 billion. Of this amount, \$2.7 billion will be needed in 2003, and \$2.36 billion will be needed in 2004.