

Wayne Allard

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SENATOR ALLARD ANNOUNCES \$497,050 HUD GRANT FOR AFFORDABLE HOUSING IN DURANGO

WASHINGTON, D.C. - U.S. Senator Wayne Allard (R-CO) announced today that the U.S. Department of Housing and Urban Development has awarded a \$497,050 grant to Mercy Housing Inc. for the development of Valle de Merced, an affordable housing project in Durango. The funds were provided through a FY 2004 Special Project Grant.

“This funding will be of great benefit to the citizens of Durango as they seek to ensure the availability of affordable housing for the future,” Senator Allard said. “This HUD grant is part of an ongoing commitment to serve the needs of the Western Slope.”

Valle de Merced will be a 46-unit development of affordable townhomes that will be available to those earning at or below 50 percent of area median income; 15 of these units will be set aside for those individuals with special needs.

Mercy Housing is a non-profit organization based in Denver dedicated to expanding affordable housing opportunities nationwide.

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