How Could Greenspan's Plan Impact New Yorkers' Social Security Benefits?

Chairman Greenspan's suggestion to cut Social Security benefits could impact millions of New Yorkers. Over 3 million people in the state currently receive benefits and an even larger number would be targeted by Greenspan's plan. The changes that Greenspan recommended would affect those not yet nearing retirement age, a group the Social Security Administration defines as those citizens currently under the age of 55. As a result, the plan could impact not only those currently receiving Social Security benefits, but many future generations of New Yorkers too. Below is a county-by-county breakdown of how many New Yorkers are currently beneficiaries of Social Security and how many could be impacted if Chairman Greenspan's planned cuts were implemented.

Capital Region: Currently, there are 184,000 Social Security beneficiaries in the Capital Region. Chairman Greenspan's proposal to reduce social security benefits could affect 745,000 additional Capital Region residents.

County	Current Social Security Beneficiaries	New Yorkers Under 55 Targeted by Greenspan's Proposal
Albany	52,000	222,000
Fulton	12,000	40,000
Montgomery	13,000	35,000
Rensselaer	29,000	116,000
Saratoga	31,000	156,000
Schenectady	30,000	107,000
Schoharie	6,000	23,000
Washington	11,000	46,000
Capitol Region	184,000	745,000

Central New York: Currently, there are 177,000 Social Security beneficiaries in Central New York. Chairman Greenspan's proposal to reduce social security benefits could affect 710,000 additional Central New York residents.

County	Current Social Security Beneficiaries	New Yorkers Under 55 Targeted by Greenspan's Proposal	
Cortland	8,000	38,000	
Madison	12,000	54,000	
Oneida	51,000	172,000	
Onondaga	84,000	350,000	
Oswego	22,000	96,000	
Central New York	177,000	710,000	

Finger Lakes: Currently, there are 205,000 Social Security beneficiaries in the Finger Lakes. Chairman Greenspan's proposal to reduce Social Security benefits could affect 1124,000 additional Finger Lakes residents.

County	Current Social Security Beneficiaries	New Yorkers Under 55 Targeted by Greenspan's	
		Proposal	
Cayuga	15,000	222,000	
Livingston	11,000	51,000	
Monroe	128,000	566,000	
Ontario	19,000	76,000	
Schuyler	4,000	14,000	
Seneca	7,000	25,000	
Tompkins	13,000	79,000	
Wayne	18,000	73,000	
Yates	5,000	18,000	
Finger Lakes	205,000	1,124,000	

Hudson Valley: Currently, there are 383,000 Social Security beneficiaries in the Hudson Valley. Chairman Greenspan's proposal to reduce Social Security benefits could affect 1,754,000 additional Hudson Valley residents.

County	Current Social Security Beneficiaries	New Yorkers Under 55 Targeted by Greenspan's Proposal
Columbia	13,000	45,000
Dutchess	48,000	217,000
Greene	10,000	35,000
Orange	51,000	273,000
Putnam	13,000	76,000
Rockland	46,000	221,000
Sullivan	16,000	55,000
Ulster	33,000	135,000
Westchester	153,000	697,000
Hudson Valley	383,000	1,754,000

North Country: Currently, there are 105,000 Social Security beneficiaries in the North Country. Chairman Greenspan's proposal to reduce Social Security benefits could affect 417,000 additional North Country residents.

· ·		New Yorkers Under 55 Targeted by Greenspan's Proposal	
Clinton	14,000	62,000	
Essex	8,000	28,000	
Franklin	10,000	34,000	
Hamilton	1,000	4,000	
Herkimer	14,000	46,000	
Jefferson	18,000	90,000	
Lewis	5,000	20,000	
Saint Lawrence	21,000	86,000	
Warren	14,000	47,000	
North Country	105,000	417,000	

Southern Tier: Currently, there are 137,000 Social Security beneficiaries in the Southern Tier. Chairman Greenspan's proposal to reduce Social Security benefits could affect 481,000 additional Southern Tier residents.

County	Current Social Security Beneficiaries	New Yorkers Under 55 Targeted by Greenspan's Proposal
Allegany	10,000	38,000
Broome	44,000	147,000
Chemung	19,000	67,000
Chenango	11,000	38,000
Delaware	11,000	33,000
Otsego	12,000	46,000
Steuben	20,000	73,000
Tioga	10,000	39,000
Southern Tier	137,000	481,000

Western New York: Currently, there are 308,000 Social Security beneficiaries in Western New York. Chairman Greenspan's proposal to reduce Social Security benefits could affect 1,144,000 additional Western New York residents.

County	Current Social Security Beneficiaries	New Yorkers Under 55 Targeted by Greenspan's
		Proposal
Cattaraugus	17,000	63,000
Chautauqua	29,000	103,000
Erie	189,000	701,000
Genesee	12,000	46,000
Niagara	46,000	163,000
Orleans	8,000	34,000
Wyoming	7,000	34,000
Western New York	308,000	1,144,000

Source: Projections based on data from the Social Security Administration and US Census Bureau.