Appendix
Price Deflators, 1959-98[1]

Year	Price deflator[2]	Year	Price deflator[2]
1959	4.814	1979	1.933
1960	4.745	1980	1.703
1961	4.694	1981	1.543
1962	4.639	1982	1.454
1963	4.582	1983	1.409
1964	4.524	1984	1.351
1965	4.453	1985	1.304
1966	4.323	1986	1.280
1967	4.206	1987	1.235
1968	4.034	1988	1.187
1969	3.825	1989	1.132
1970	3.614	1990	1.074
1971	3.465	1991	1.030
1972	3.356	1992	1.000
1973	3.160	1993	0.971
1974	2.846	1994	0.947
1975	2.607	1995	0.921
1976	2.466	1996	0.895
1977	2.315	1997	0.874
1978	2.151	1998	0.860

[1]Derived from the Consumer Price Index-All Urban Consumers provided by the U.S. Department of Labor Statistics (1992=100). The method for computing the Consumer Price Index (CPI) before 1995 shows a slightly higher rate of inflation than that derived from the newer method used in recent years. According to the Bureau of Labor Statistics and the President's Council of Economic Advisers, the new method used from 1995 through 1998 has resulted in lowering the CPI inflation rate by 0.49 percentage point per year.
[2]To calculate price in constant 1992 dollars, multiply current price by price deflator. Each yearly price deflator is the ratio of 100 to the CPI.