



United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

February 22, 2001

INFORMATIONAL MEMORANDUM: R&D-01-008

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Denise Hoffmann for
Deputy Administrator

SUBJECT: Estimated Group Risk Income Protection (GRIP) Expected Prices and Price
Volatility Factors for 2001 Crop Year Corn and Soybeans

GRIP corn and soybean **estimated** expected prices and price volatility factors for the 2001 crop year are listed below:

	States	Expected Price Estimate (\$/bu)	Volatility Estimate
Corn	IL, IN, IA	\$2.46*	.20*
Soybeans	IL, IN, IA	\$4.62*	.17*

***CAUTION: THESE EXPECTED PRICES AND VOLATILITY FACTORS ARE FOR THE PURPOSE OF PROVIDING PRODUCER PREMIUM ESTIMATES ONLY. THE ACTUAL EXPECTED PRICES AND PRICE VOLATILITY FACTORS WILL BE RELEASED IN ACCORDANCE WITH THE GRIP BASIC AND CROP PROVISIONS.**

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2001.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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