



**United States
Department of
Agriculture**

Federal Crop
Insurance
Corporation

1400 Independence
Avenue, SW
Stop 0801
Washington, DC
20250-0801

TO: Board of Directors
Federal Crop Insurance Corporation

FROM: Ross J. Davidson, Jr. /s/
Manager

SUBJECT: Board Memorandum No. 748
Docket No. CI- Silage Sorghum Pilot-04-03
Silage Sorghum Pilot plan of insurance – Risk Management Agency (RMA)
contracted product
Beginning with the 2005 Crop Year

There is submitted for your consideration the subject docket authorizing or not authorizing Silage Sorghum Pilot plan of insurance beginning with the 2005 crop year.

It is necessary for the Board of Directors to select one of the following options to either approve or disapprove Docket No. CI- Silage Sorghum Pilot-04-03 based on an evaluation of all experts and other reviews.

FINAL RESOLUTION

**Silage Sorghum Pilot Plan of Insurance
Docket No. CI-Silage Sorghum Pilot-04-03**

RESOLVED, that Docket No. Silage Sorghum Pilot -04 -03, Exhibit No. 2729, authorizing implementation of the Silage Sorghum Pilot plan of insurance with the following changes: (1) the coverage level is limited to 75 percent; (2) the price election is limited to 80 percent of the price election for corn silage; and (3) the policy should specify that grazing varieties are not insurable, with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager beginning with the 2005 crop year and continuing through the 2008 crop year as authorized under sections 508 and 523 of the Federal Crop Insurance Act, is hereby approved. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

Adopted by the Board of Directors on: 05/06/04

/signed/
Byron Anderson, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/
Keith Collins
Chairman of the Board

05/11/04
Date