FOREWORD

This Sweetener Market Data (SMD) report is a compilation of sugar supply and distribution data for March 2004. These data are reported to USDA monthly by all sugar beet processors, sugarcane processors, and cane refiners located in the United States and Puerto Rico. Such reporting is required by the Federal Agriculture Improvement and Reform Act of 1996. The Foreign Agricultural Service provides data on imports of refined sugar. Commercial sugar users, distributors, and traders are not required to report their stocks, imports, or exports.

In the September 2003 SMD, USDA replaced the term “deliveries” with “sales” because not all sales had been physically delivered. This followed from the change in the definition of a ”marketing” in the new farm bill[1].

Tables 1, 8-12 are sourced from the Customs Bulletin Board and table 6 is sourced from the U.S. Trade data base.

This report was compiled and reconciled by Francina F. Hentz, Barbara Fecso, Steve Cornell, and Dan Colacicco. Questions about this report or comments and suggestions to improve this report should be directed to Francina F. Hentz or Barbara Fecso at USDA\FSA\EPAS\DSA\STOP 0516, 1400 Independence Avenue S.W., Washington DC 20250-0516, phone 202-720-7794, and FAX 202-690-1480.

TABLE NOTES

- Regions on tables 9 and 11 are defined as:

  New England - Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.

  Middle Atlantic - New York, New Jersey, and Pennsylvania.

  North Central - Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, North Dakota, South Dakota, Nebraska, and Kansas.

  South - Delaware, Maryland, District of Columbia, Virginia, West Virginia, North Carolina, South Carolina, Georgia, Florida, Kentucky, Tennessee, Alabama, Mississippi, Arkansas, Louisiana, Oklahoma, and Texas.

[1] See September 2003 SMD, pg vi, for discussion.

****

This report is posted electronically at http://www.fsa.usda.gov/

Note: On the left, under the heading, Services/Programs

West - Alaska, Hawaii, Montana, Idaho, Wyoming, Colorado, New Mexico,
Arizona, Utah, Nevada, Washington, Oregon, and California.

Puerto Rico - entered separately and included with U.S. total.

click on: Commodities
click on: Reports: Sales, Prices, and Data
Note: At the bottom you will see Sweetener Reports
click on: Monthly Reports

****

Published May 20, 2004

U.S. Sugar Supply and Use Modifications To Fiscal Years 2002 and 2003

The September 2003 Sweetener Market Data (SMD) Report offered an alternative display of the U.S. Supply and Use table to incorporate changes necessitated by the 2002 Farm Bill[2]. Hereafter, USDA is adopting the alternative version as its official supply and use table. (See Table a for FY 2002 and FY 2003 updates). The purpose is to align current data with the pre-2002 Farm Bill reporting era when sold sugar had to be delivered to be counted as a marketing. Hence, the following analysis identifies *delivered* domestic food use sales, a better indicator of market demand. It further reports sugar *sold for later delivery* by processors to fulfill fiscal year marketing allotments. Stocks, likewise, distinguish those owned by processors versus those sold but held in processors' inventories for later delivery. To coincide with these changes, the World Agricultural Supply and Demand Estimates (WASDE) report, beginning with the May 12, 2004 issue, presents delivered sales and also includes, in its stocks estimate, sales that have not been delivered.

Note: Tables 1 through 12 in the SMD will not be changed until this summer when a new data collection system has been implemented.

1/ See the September 2003 Sweetener Market Data Report for a complete discussion.

Table a. U.S. Sugar Supply and Use - Deliveries Basis

	FY02	FY03
	Short tons, raw value	
Beginning Stocks:	2,179,678	1,527,781
Processor stocks 1/	2,179,678	1,418,826
Stocks held for others 2/	-	108,955
Total Production:	7,900,066	8,379,084
Beet	3,915,454	4,415,490
Cane	3,984,612	3,963,594
Total Imports 3/	1,559,151	1,582,731
Total Supply	11,638,895	11,489,596
Total Exports	137,378	141,737
Total Deliveries:	9,973,538	9,672,917
Equal Other Deliveries 4/	188,181	207,249
Plus Domestic Food Use Deliveries:	9,785,357	9,465,668
Domestic Food Use Sales	9,894,312	9,766,528
Less Undelivered Sales 5/	108,955	409,815
Plus Sales from last FY, delivered this FY	-	108,955
Miscellaneous 6/	198	13,754
Total Use	10,111,114	9,828,408
Ending Stocks:	1,527,781	1,661,188
Processor stocks	1,418,826	1,251,373
Stocks held for others	108,955	409,815
S/U	15.110	16.902

1/ Includes only those stocks of which the processor holds title.

2/ Includes sales made by processors in September to fulfill marketing allocations. While title actually transferred, sugar was held by the processor for later delivery.

3/ Reflects survey results from reporters and does not match WASDE imports which are based on customs data.

4/ Includes alcohol, non-human use, livestock feed and products for re-export program.

5/ The quantity of sugar transferred in title, but to be delivered in a later period.

6/ Reflects survey results from reporters which include refining losses, inventory adjustment and shipments less receipts.

March 2004 Sugar Market Review

Monthly Summary:

Beginning stocks in March were 12.2 percent higher than a year ago, up 489,381 STRV. Total production increased by 9.7 percent (68,537 STRV) due to a 32.1 percent increase from the beet sector (90,955 STRV) and a 5.3 percent (22,418 STRV) decline in cane production. Total imports were down by 15.3 percent (24,507 STRV) while imports for direct human consumption were down 19.0 percent (235 STRV). Higher beginning stocks and production contributed to the 10.9 percent increase in total supply (533,410 STRV).

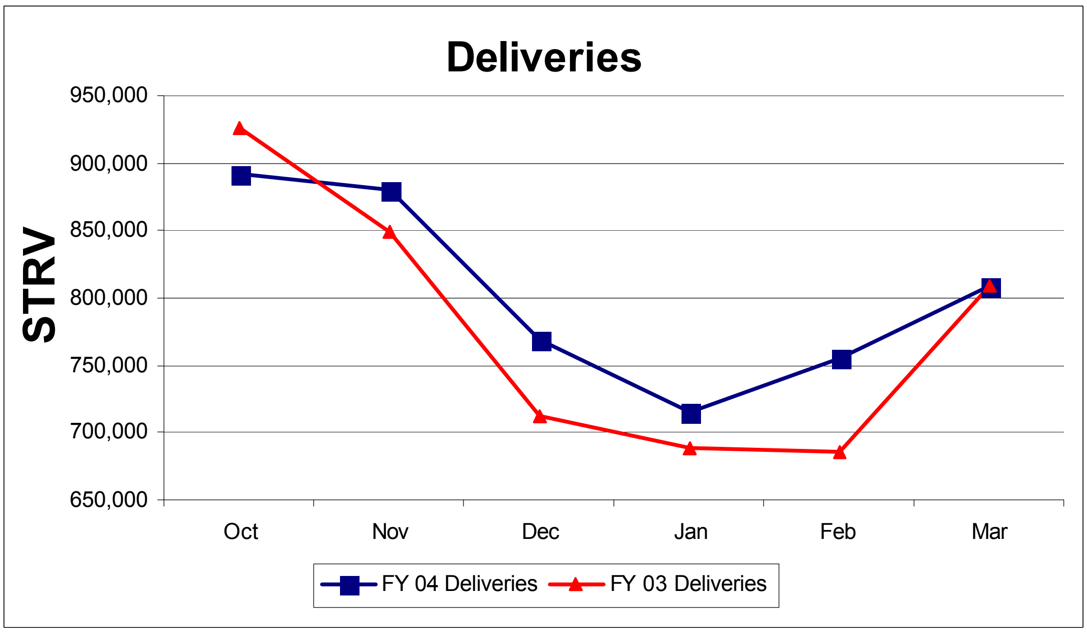
Total sales in March 2004 were roughly 4,000 STRV lower than a year ago. Sales for domestic human consumption were nearly even with last March, down only 494 STRV. Total exports, which increased 16,106 STRV from a year ago, nearly tripled.

Fiscal Year To Date Summary:

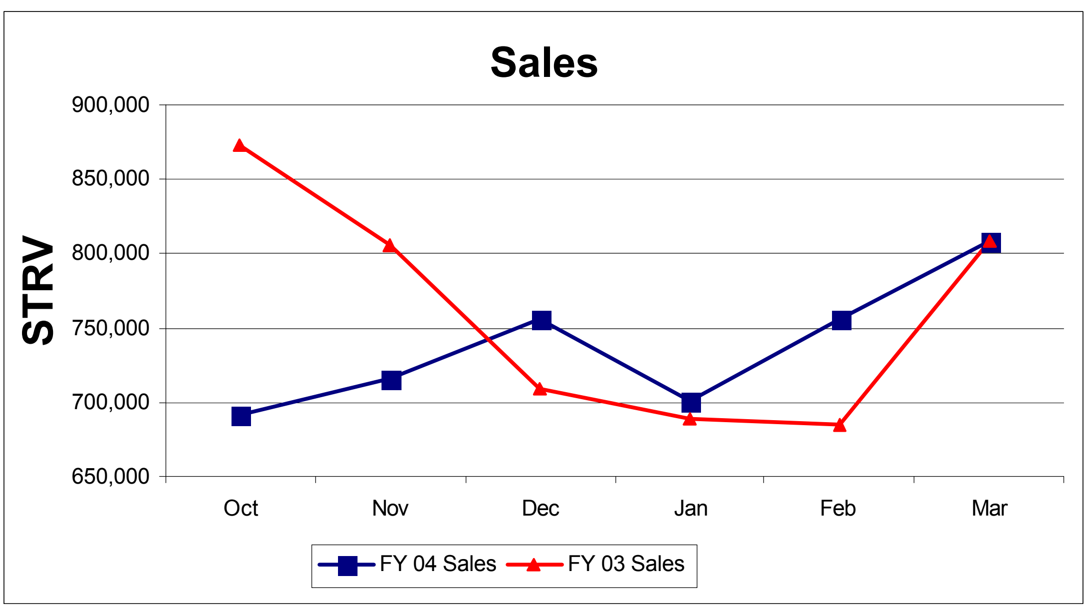
Total fiscal year production to date is up 6.3 percent (432,569 STRV) with beet sugar up 10.0 percent (317,256 STRV) and cane sugar up 3.0 percent (106,312 STRV) over FY 2003. Total imports are up 5.7 percent (42,628 STRV) while imports for direct human consumption are down 24.6 percent (15,445 STRV) over the same period last FY. Total supply is ahead of FY 2003 by 5.9 percent (731,125 STRV).

Total exports are up 71.5 percent (47,492 STRV) over FY 2003. Total deliveries for domestic human consumption are up 3.17 percent (148,252 STRV) fiscal year to date. Sales for domestic human consumption lag 3.1 percent (142,782 STRV) behind FY 2003.

Note: The following graphs show domestic human consumption deliveries and sales in FY 2003 and FY 2004.



Deliveries
STRV
950,000
900,000
850,000
800,000
750,000
700,000
650,000
Oct
Nov
Dec
Jan
Feb
Mar
FY 04 Deliveries
FY 03 Deliveries



Sales
STRV
900,000
850,000
800,000
750,000
700,000
650,000
Oct
Nov
Dec
Jan
Feb
Mar
FY 04 Sales
FY 03 Sales