



HOUSE OF REPRESENTATIVES
ALABAMA STATE HOUSE
MONTGOMERY, ALABAMA 36130

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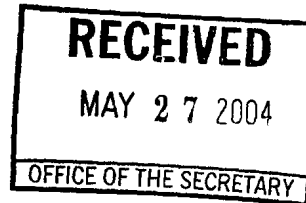
DISTRICT NO. 33
TALLADEGA COUNTY

COMMITTEES:
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May 20, 2004



The Honorable William H. Donaldson
Chairman
U.S. Securities and Exchange Commission
450 First Street NW
Washington, DC 20549

Re: File #S7-10-04

Dear Chairman Donaldson:

As a Member of the House of Representatives of the great state of Alabama, I feel it is my responsibility to promote any state or national policies that aid the state or its people with more choices and efficiencies in money matters.

The proposed SEC rule to remove several restrictions on the markets would certainly make financial transactions in the markets more efficient. Currently, if speed is more important than price, there is no flexibility for the market to accept the transaction at a higher price.

I support the change to allow a more "customer friendly" environment with additional choices in investor transactions.

Sincerely,

Ron Johnson
Ron Johnson

- cc: Commissioner Paul Atkins
- Commissioner Roel C. Campos
- Commissioner Cynthia A. Glassman
- Commissioner Harvey J. Goldschmid
- Senator Richard Shelby
- Congressman Spencer Bachus