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917 Castle Point Terrace Hoboken, NJ 07030 March 23, 2004

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OFFICE OF THE CHAIRMAN

Mr. William Donaldson Chairman U.S. Securities & Exchange Commission 450 Fifth Street N W Washington, DC 20549

Dear Chairman Donaldson: RE: Abolition of "Trade Through Rule"

It has come to my attention that the S.E.C. might abolish the above captioned rule At the behest of large banking and investment firms.

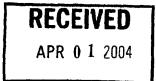
I strongly urge you to vote against any such abolition of the "Trade through Rule" As without it how is the small investor like me going to know he got a fair and honest Purchase or sale?

I am a retired veteran of World War II, having served four years in the U.S.M.C. and living on Social Security, a small pension and some securities that have furnished some income. If this rule were abolished I would be very reluctant to invest any Further in the stock market, as it would indicate a conspiratorial take-over and possible Illegal attempt to control the securities market.

Please make every effort to retain this rule and thereby buttressed an already shaky Belief in the integrity of the exchanges.

Respectfully, Mari FLu

Melvin F. Lee



OFFICE OF THE SECRETARY