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92 Huggins Rd.
DeFuniak Springs, Fl.
32433

Mr. Jonathan G. Katz, Sec. U.S. SEC Commission
450 Fifth Street, NW, Washington, DC
20549-0609

9/8/03

File No. S7-14-03

Dear Mr. Katz:

I commend those on the committee for the work on this proposed rule change, I had to struggle just to read all 39 pages.

I agree that we should have multiple choice on voting for directors

The qualifications of the candidates should be stated

No candidate who is a present CEO, of any company should be considered (this avoids the potential for directors increasing each others compensation, also it takes time away from responsibilities at their own company).


The number of votes each candidate receives should be shown.

The nominating process should be "spelled out".

I apologize for not making reference to specific paragraphs in the proposed rules change

But I don't have the time.

Sincerely,



Floyd R. Sanborn