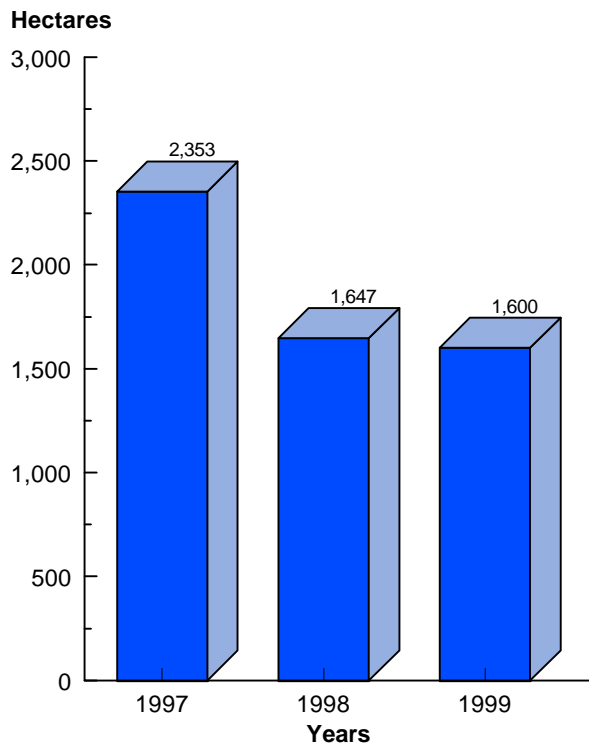




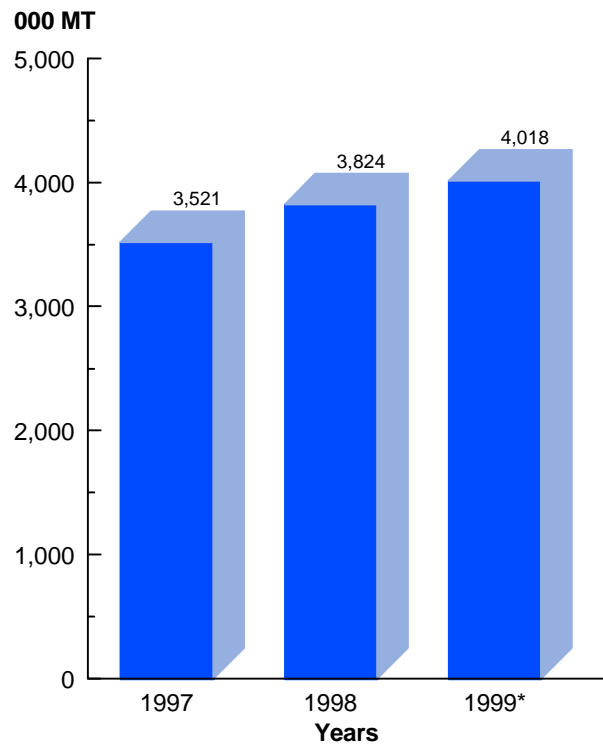
Tobacco: World Markets and Trade

Chinese Tobacco Production

Area Planted



Ending Stocks



- China announced plans to decrease stocks by discouraging tobacco plantings.
- Although China will decrease area planted by nearly 3 percent, stocks are estimated to increase by 9 percent.