

## Business Enterprise

This section relates to the place and behavior of the business firm and to business initiative in the American economy. It includes data on the number, type, and size of businesses; financial data of domestic and multinational U.S. corporations; business investments, expenditures, and profits; and sales and inventories.

The principal sources of these data are the *Survey of Current Business*, published by the Bureau of Economic Analysis (BEA), the *Federal Reserve Bulletin*, issued by the Board of Governors of the Federal Reserve System, the annual *Statistics of Income (SOI)* reports of the Internal Revenue Service (IRS), and the Census Bureau's Economic Census, *County Business Patterns*, and *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations (QFR)*.

**Business firms**—A firm is generally defined as a business organization under a single management and may include one or more establishments. The terms firm, business, company, and enterprise are used interchangeably throughout this section. A firm doing business in more than one industry is classified by industry according to the major activity of the firm as a whole.

The IRS concept of a business firm relates primarily to the legal entity used for tax reporting purposes. A sole proprietorship is an unincorporated business owned by one person and may include large enterprises with many employees and hired managers and part-time operators. A partnership is an unincorporated business owned by two or more persons, each of whom has a financial interest in the business. A corporation is a business that is legally incorporated under state laws. While many corporations file consolidated tax returns, most corporate tax returns represent individual corporations, some

of which are affiliated through common ownership or control with other corporations filing separate returns.

**Economic census**—The economic census is the major source of facts about the structure and functioning of the nation's economy. It provides essential information for government, business, industry, and the general public. It furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. The Census Bureau takes the economic census every 5 years, covering years ending in "2" and "7." The economic census forms an integrated program at 5-year intervals since 1967, and before that for 1963, 1958, and 1954. Prior to that time, the individual censuses were taken separately at varying intervals.

The economic census is collected on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company. Establishments responding to the establishment survey are classified into industries on the basis of their principal product or activity (determined by annual sales volume) in accordance with the *North American Industry Classification System—United States, 1997 manual* (see below).

More detailed information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the Economic Censuses and Related Statistics*. More information on the methodology, procedures, and history of the censuses is

available in the *History of the 1997 Economic Census* found on the Census Bureau Web site at <<http://www.census.gov/prod/ec97/pol00-hec.pdf>>.

Data from the 1997 Economic Census were released through the Census Bureau's American FactFinder service, on CD-ROM, and in Adobe Acrobat PDF reports available on the Census Bureau Web site. For more information on these various media of release, see the following page on the Census Bureau Web site <<http://www.census.gov/epcd/www/econ97.html>>.

### **North American Industry Classification System (NAICS)**—The 1997

Economic Census is the first census to present data based on the new NAICS. Previous census data were based on the Standard Industrial Classification (SIC) system. This new system of industrial classification was developed by experts on classification in government and private industry under the guidance of the

Office of Information and Regulatory Affairs, Office of Management and Budget.

There are 20 NAICS sectors, which are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1,170 industries (five- and six-digit codes). While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not.

Most of the 1997 Economic Census data are issued on a NAICS basis as seen in the industry and geographic series from the census. Other related census reports remain on an SIC basis due to use of administrative records and other methodological and data processing issues. Current survey data from the Census Bureau as well as other statistical agencies are converting over time to NAICS after benchmarking to the 1997 Economic Census where appropriate or implementation of data collection on a NAICS basis.

## No. 699. Number of Returns, Receipts, and Net Income by Type of Business: 1980 to 1999

[8,932 represents 8,932,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III. Minus sign (-) indicates net loss]

Item	Number of returns (1,000)			Business receipts <sup>2</sup> (bil. dol.)			Net income (less loss) <sup>3</sup> (bil. dol.)		
	Nonfarm proprietor- ships <sup>1</sup>	Partnerships	Corporations	Nonfarm proprietor- ships <sup>1</sup>	Partnerships	Corporations	Nonfarm proprietor- ships <sup>1</sup>	Partnerships	Corporations
1980	8,932	1,380	2,711	411	286	6,172	55	8	239
1985	11,929	1,714	3,277	540	349	8,050	79	-9	240
1990	14,783	1,554	3,717	731	541	10,914	141	17	371
1991	15,181	1,515	3,803	713	539	10,963	142	21	345
1992	15,495	1,485	3,869	737	571	11,272	154	43	402
1993	15,848	1,468	3,965	757	622	11,814	156	67	498
1994	16,154	1,494	4,342	791	754	12,858	167	82	577
1995	16,424	1,581	4,474	807	854	13,969	169	107	714
1996	16,955	1,654	4,631	843	1,042	14,890	177	145	806
1997	17,176	1,759	4,710	870	1,297	15,890	187	168	915
1998	17,409	1,855	4,849	918	1,534	16,543	202	187	838
1999	17,576	1,937	4,936	969	1,829	18,009	208	228	929

<sup>1</sup> In 1980, represents individually owned businesses, including farms; thereafter, represents only nonfarm proprietors, i.e., business owners. <sup>2</sup> Excludes investment income except for partnerships and corporations in finance, insurance, and real estate before 1998. After 1997 finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. Starting 1985, investment income no longer included for S corporations. <sup>3</sup> Net income (less loss) is defined differently by form of organization, basically as follows: (a) Proprietorships: Total taxable receipts less total business deductions, including cost of sales and operations, depletion, and certain capital expensing, excluding charitable contributions and owners' salaries; (b) Partnerships: Total taxable receipts (including investment income except capital gains) less deductions, including cost of sales and operations and certain payments to partners, excluding charitable contributions, oil and gas depletion, and certain capital expensing; (c) Corporations: Total taxable receipts (including investment income, capital gains, and income from foreign subsidiaries deemed received for tax purposes, except for S corporations beginning 1985) less business deductions, including cost of sales and operations, depletion, certain capital expensing, and officers' compensation excluding S corporation charitable contributions and investment expenses starting 1985; net income is before income tax.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications.

## No. 700. Number of Returns and Business Receipts by Size of Receipts: 1990 to 1999

[3,717 represents 3,717,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III]

Size-class of receipts	Returns (1,000)					Business receipts <sup>1</sup> (bil. dol.)				
	1990	1995	1997	1998	1999	1990	1995	1997	1998	1999
<b>Corporations</b>	<b>3,717</b>	<b>4,474</b>	<b>4,710</b>	<b>4,849</b>	<b>4,936</b>	<b>10,914</b>	<b>13,969</b>	<b>15,890</b>	<b>16,543</b>	<b>18,009</b>
Under \$25,000	879	1,030	1,106	1,181	1,189	5	4	4	4	4
\$25,000 to \$49,999	252	288	306	287	297	9	11	11	11	11
\$50,000 to \$99,999	359	447	453	456	487	26	33	33	34	36
\$100,000 to \$499,999	1,162	1,393	1,450	1,481	1,500	291	350	363	368	379
\$500,000 to \$999,999	416	513	533	552	546	294	361	376	389	388
\$1,000,000 or more	649	803	862	892	918	10,289	13,210	15,102	15,738	17,191
<b>Partnerships</b>	<b>1,554</b>	<b>1,581</b>	<b>1,759</b>	<b>1,855</b>	<b>1,937</b>	<b>541</b>	<b>854</b>	<b>1,297</b>	<b>1,534</b>	<b>1,829</b>
Under \$25,000	963	931	987	1,038	1,036	4	4	4	4	4
\$25,000 to \$49,999	126	133	151	157	170	5	5	5	6	6
\$50,000 to \$99,999	133	142	165	157	187	10	10	12	11	14
\$100,000 to \$499,999	222	245	294	320	338	51	56	68	73	79
\$500,000 to \$999,999	52	59	68	77	84	36	42	48	54	59
\$1,000,000 or more	57	69	94	107	122	435	738	1,160	1,385	1,667
<b>Nonfarm proprietorships</b>	<b>14,783</b>	<b>16,424</b>	<b>17,176</b>	<b>17,409</b>	<b>17,576</b>	<b>731</b>	<b>807</b>	<b>870</b>	<b>918</b>	<b>969</b>
Under \$25,000	10,196	11,317	11,703	11,767	11,821	69	76	79	79	80
\$25,000 to \$49,999	1,660	1,983	2,111	2,112	2,227	58	71	75	75	79
\$50,000 to \$99,999	1,282	1,393	1,491	1,590	1,558	91	99	107	113	110
\$100,000 to \$499,999	1,444	1,514	1,637	1,686	1,702	296	310	332	345	349
\$500,000 to \$999,999	143	147	160	175	182	97	100	107	118	123
\$1,000,000 or more	57	70	75	78	86	119	151	170	188	227

<sup>1</sup> Excludes investment income except for partnerships and corporations in finance, insurance, and real estate before 1998. After 1997 finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. <sup>2</sup> Includes firms with no receipts.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*; and unpublished data.

## No. 701. Number of Returns, Receipts, and Net Income by Type of Business and Industry: 1999

[17,576 represents 17,576,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III. Based on the North American Industry Classification System. Minus sign (-) indicates net loss]

Industry	Number of returns (1,000)			Business receipts <sup>1</sup> (bil. dol.)			Net income (less loss) (bil. dol.)		
	Non-farm proprietor- ships	Partnerships	Corporations	Non-farm proprietor- ships	Partnerships	Corporations	Non-farm proprietor- ships	Partnerships	Corporations
<b>Total <sup>2</sup></b> . . . . .	<b>17,576</b>	<b>1,937</b>	<b>4,936</b>	<b>969</b>	<b>1,829</b>	<b>18,009</b>	<b>208</b>	<b>228</b>	<b>929</b>
Agriculture, forestry, fishing, and hunting <sup>3</sup> . . . . .	307	115	142	17	14	105	-1	1	-1
Mining . . . . .	117	28	31	4	29	110	(Z)	6	(Z)
Utilities . . . . .	9	3	7	(Z)	62	479	(Z)	2	39
Construction . . . . .	2,284	128	580	154	126	974	28	9	33
Special trade contractors . . . . .	1,764	41	335	101	19	406	21	2	15
Manufacturing . . . . .	360	37	298	27	310	4,802	4	13	247
Wholesale and retail trade <sup>4</sup> . . . . .	2,669	142	948	228	373	4,789	17	6	92
Wholesale trade . . . . .	360	33	350	43	172	2,249	5	4	44
Retail trade <sup>5</sup> . . . . .	2,309	109	598	185	200	2,539	11	2	48
Motor vehicle and parts dealers . . . . .	126	13	94	33	54	703	1	1	8
Food and beverage stores . . . . .	109	13	71	32	32	391	1	(Z)	7
Gasoline stations . . . . .	33	7	34	24	15	105	1	(Z)	1
Transportation and warehousing . . . . .	790	22	160	46	38	485	7	2	10
Information . . . . .	237	20	108	7	116	761	2	-7	40
Broadcasting and telecommunications . . . . .	36	6	30	1	79	429	(Z)	-10	22
Finance and insurance . . . . .	579	219	218	86	219	3,008	14	84	361
Real estate and rental and leasing . . . . .	851	858	521	43	134	185	18	50	6
Professional, scientific, and technical services . . . . .	2,444	123	657	107	172	576	45	41	13
Legal services . . . . .	324	31	79	28	72	50	13	27	3
Accounting, tax preparation, bookkeeping, and payroll services . . . . .	390	13	50	9	35	23	4	6	2
Management, scientific, and technical consulting services . . . . .	590	25	166	24	19	97	13	4	4
Management of companies and enterprises . . . . .	(NA)	13	43	(NA)	18	519	(NA)	7	58
Administrative and support and waste management and remediation services . . . . .	1,456	33	205	37	31	284	11	2	7
Educational services . . . . .	326	6	35	4	1	21	2	(Z)	1
Health care and social assistance . . . . .	1,520	40	303	83	66	371	36	8	5
Arts, entertainment and recreation . . . . .	1,040	34	94	19	25	71	5	(Z)	1
Accommodation and food services . . . . .	315	63	252	36	82	319	2	3	10
Accommodation . . . . .	61	22	34	5	47	96	(Z)	2	3
Food services and drinking places . . . . .	254	41	219	31	35	223	2	1	7
Other services <sup>5</sup> . . . . .	2,007	52	306	66	12	146	15	1	4
Auto repair and maintenance . . . . .	327	16	(NA)	23	5	(NA)	3	(Z)	(NA)
Personal and laundry services . . . . .	1,105	29	119	28	5	58	8	(Z)	2
Religious, grantmaking, civic, professional, and similar organizations . . . . .	211	(Z)	43	2	(Z)	7	1	(Z)	(Z)
Unclassified . . . . .	263	2	27	3	1	5	1	(Z)	(Z)

NA Not available. Z Less than 500 or \$500 million. <sup>1</sup> Includes investment income for partnerships and corporations in finance and insurance, real estate, and management of companies industries. <sup>2</sup> Excludes investment income for S corporations. <sup>3</sup> For corporations, includes businesses not allocable to individual industries. <sup>4</sup> For corporations represents agricultural services only. <sup>5</sup> For corporations includes trade business not identified as wholesale or retail. <sup>6</sup> Includes other industries not shown separately.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications.

## No. 702. Nonfarm Sole Proprietorships—Selected Income and Deduction Items: 1990 to 1999

[In millions of dollars (730,606 represents \$730,606,000,000) except as indicated. All figures are estimates based on sample. Tax law changes have affected the comparability of the data over time; see *Statistics of Income* reports for a description]

Item	1990	1992	1993	1994	1995	1996	1997	1998	1999
Number of returns (1,000)	14,783	15,495	15,848	16,154	16,424	16,955	17,176	17,409	17,576
Businesses with net income (1,000)	11,222	11,720	11,872	12,187	12,213	12,524	12,703	13,080	13,159
Business receipts	730,606	737,082	757,215	790,630	807,364	843,234	870,392	918,268	969,347
Income from sales and operations	719,008	725,666	746,306	778,494	796,597	831,546	858,453	905,138	955,392
Business deductions <sup>1</sup>	589,250	583,147	600,765	623,833	638,127	666,461	683,872	716,157	761,428
Cost of goods sold/operations <sup>1</sup>	291,010	274,220	289,578	301,004	306,959	316,421	319,557	341,133	370,079
Purchases	210,225	204,317	210,260	216,365	219,305	220,029	224,259	231,405	255,539
Labor costs	22,680	18,838	20,685	23,497	24,383	26,002	24,941	27,448	28,723
Materials and supplies	30,195	28,825	32,701	34,304	34,427	40,473	37,552	42,162	41,757
Car and truck expenses	21,766	23,920	26,714	30,845	32,785	36,700	38,728	39,716	40,787
Commissions	8,816	10,457	8,707	9,029	9,592	10,792	10,986	10,722	11,228
Depreciation	23,735	23,274	24,964	26,158	26,738	27,883	28,625	29,136	30,638
Pension and profit sharing plans	586	528	636	605	649	707	728	757	870
Insurance	13,358	13,260	13,173	13,289	12,978	13,195	13,299	12,938	13,220
Interest paid	13,312	10,406	9,431	9,170	10,057	10,567	10,884	11,159	11,224
Rent paid	23,392	25,148	25,008	26,769	27,503	28,516	29,326	30,460	31,418
Repairs	8,941	9,706	9,847	10,385	10,172	10,715	10,897	11,350	11,697
Salaries and wages (net)	46,998	52,316	52,046	53,649	54,471	56,322	57,746	58,865	61,204
Taxes paid	10,342	12,618	13,062	13,600	13,471	13,736	13,774	13,731	14,000
Utilities	13,539	14,547	16,069	16,918	17,206	18,162	18,575	18,431	18,466
Net income (less loss) <sup>2</sup>	141,430	153,960	156,459	166,799	169,262	176,756	186,644	202,275	207,947
Net income <sup>2</sup>	161,657	173,473	176,983	187,845	191,729	200,124	210,465	226,190	233,405

<sup>1</sup> Includes other amounts not shown separately. <sup>2</sup> After adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income."

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*.

## No. 703. Partnerships—Selected Income and Balance Sheet Items: 1990 to 1999

[In billions of dollars (1,735 represents \$1,735,000,000,000), except as indicated. Covers active partnerships only. All figures are estimates based on samples. See Appendix III]

Item	1990	1992	1993	1994	1995	1996	1997	1998	1999
Number of returns (1,000)	1,554	1,485	1,468	1,494	1,581	1,654	1,759	1,855	1,937
Number with net income (1,000)	854	856	870	890	955	1,010	1,092	1,171	1,226
Number of partners (1,000)	17,095	15,735	15,627	14,990	15,606	15,662	16,184	15,663	15,924
Assets <sup>1,2</sup>	1,735	1,907	2,118	2,295	2,719	3,368	4,171	5,127	5,999
Depreciable assets (net)	681	701	698	712	767	848	980	1,153	1,314
Inventories, end of year	57	62	71	76	88	137	147	176	174
Land	215	213	207	208	221	232	257	291	326
Liabilities <sup>1,2</sup>	1,415	1,508	1,620	1,662	1,886	2,235	2,658	3,151	3,453
Accounts payable	67	79	80	81	91	121	159	191	244
Short-term debt <sup>3</sup>	88	115	131	126	124	126	127	230	232
Long-term debt <sup>4</sup>	498	486	489	508	544	607	706	884	989
Nonrecourse loans	470	476	478	463	466	474	492	523	582
Partners' capital accounts <sup>2</sup>	320	399	499	633	832	1,133	1,513	1,976	2,546
Receipts <sup>1</sup>	566	597	656	762	890	1,089	1,354	1,603	1,907
Business receipts <sup>5</sup>	483	515	561	732	854	1,042	1,297	1,534	1,829
Interest received	21	16	16	19	31	33	41	51	62
Deductions <sup>1</sup>	550	554	589	680	784	943	1,186	1,416	1,679
Cost of goods sold/operations	243	249	273	335	395	486	625	737	902
Salaries and wages	56	62	65	70	80	94	115	143	170
Taxes paid	9	10	11	12	13	15	18	24	27
Interest paid	30	25	27	36	43	49	60	73	74
Depreciation	60	60	60	22	23	29	38	43	52
Net income (less loss)	17	43	67	82	107	145	168	187	228
Net income	116	122	137	151	179	228	262	298	348

<sup>1</sup> Includes items not shown separately. <sup>2</sup> Assets, liabilities, and partners' capital accounts are understated because not all partnerships file complete balance sheets. <sup>3</sup> Mortgages, notes, and bonds payable in less than 1 year. <sup>4</sup> Mortgages, notes, and bonds payable in 1 year or more. <sup>5</sup> Excludes investment income except for partnerships in finance, insurance, and real estate from 1994 to 1997. After 1997 finance and insurance, real estate, and management of companies included investment income for partnerships.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.

## No. 704. Partnerships—Selected Items by Industry: 1999

[In millions of dollars (5,998,953 represents \$5,998,953,000,000), except as indicated. Covers active partnerships only. Includes partnerships not allocable by industry. Figures are estimates based on samples. Based on the North American Industry Classification System. See Appendix III]

Year	Number of partnerships (1,000)			Number of partners (1,000)	Total assets <sup>1</sup>	Business receipts <sup>2</sup>	Total deductions	Net income less loss	Net income	Net loss
	With net income	With net loss	Total							
	1,937	1,226	711							
<b>Total</b> . . . . .	<b>1,937</b>	<b>1,226</b>	<b>711</b>	<b>15,924</b>	<b>5,998,953</b>	<b>1,829,073</b>	<b>1,678,733</b>	<b>228,438</b>	<b>348,468</b>	<b>120,030</b>
Agriculture, forestry, fishing and hunting . . . . .	115	66	49	471	65,978	13,518	17,764	1,344	4,938	3,595
Mining . . . . .	28	17	11	687	85,393	28,636	26,703	6,252	10,238	3,985
Utilities . . . . .	3	1	1	68	70,690	62,157	62,584	1,819	3,729	1,910
Construction . . . . .	128	80	48	431	125,593	125,518	120,269	9,361	13,191	3,831
Manufacturing . . . . .	37	20	18	169	255,103	309,694	308,138	13,058	21,586	8,528
Wholesale trade . . . . .	33	18	15	124	56,086	172,271	170,811	4,248	6,283	2,035
Retail trade . . . . .	109	56	53	310	68,811	200,423	201,783	2,193	5,627	3,434
Transportation & warehousing . . . . .	22	13	10	288	63,884	38,182	39,314	2,047	4,546	2,499
Information . . . . .	20	9	12	343	257,283	116,418	132,126	-6,931	20,131	27,061
Finance and insurance . . . . .	219	166	53	3,797	2,811,320	219,448	135,805	83,643	93,379	9,736
Real estate & rental & leasing . . . . .	858	559	299	7,604	1,662,831	134,449	91,995	49,666	83,004	33,338
Professional, scientific, and technical services . . . . .	123	79	43	454	76,961	172,278	140,297	40,628	44,880	4,252
Management of companies . . . . .	13	9	4	177	165,839	17,837	10,909	6,928	11,037	4,109
Admin/support and waste management/remediation services . . . . .	33	21	12	81	20,767	31,147	30,613	1,513	2,387	875
Educational services . . . . .	6	3	3	14	1,932	1,360	1,276	123	204	81
Health care and social assistance . . . . .	40	26	14	234	45,899	65,685	61,969	8,487	11,256	2,769
Arts, entertainment and recreation . . . . .	34	15	18	231	49,625	25,444	31,844	422	3,926	3,504
Accommodation and food services . . . . .	63	33	30	296	105,426	81,805	82,236	2,734	6,602	3,868
Other services . . . . .	52	34	18	139	8,948	12,299	11,738	884	1,417	533
Nature of business not allocable . . . . .	2	1	1	6	586	505	559	19	107	88

<sup>1</sup> Total assets are understated because not all partnerships file complete balance sheets. <sup>2</sup> Finance and insurance, real estate, and management of companies includes investment income for partnerships.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.

## No. 705. Corporate Funds—Sources and Uses: 1990 to 2001

[In billions of dollars (236 represents \$236,000,000,000). Covers nonfarm nonfinancial corporate business]

Item	1990	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Profits before tax (book) . . . . .	236	257	305	381	422	459	494	460	469	502	379
-Profit tax accruals . . . . .	95	91	105	128	136	150	158	154	170	186	142
-Dividends . . . . .	118	134	149	158	178	201	216	241	238	267	303
+Consumption of fixed capital . . . . .	371	391	408	445	472	504	540	571	618	660	707
=U.S. internal funds, book . . . . .	393	424	459	540	579	612	660	636	678	708	641
+Foreign earnings retained abroad . . . . .	51	45	56	39	59	60	59	63	75	99	115
+Inventory valuation adjustment (IVA) . . . . .	-13	-3	-4	-12	-18	3	8	18	-3	-12	4
=Internal funds + IVA . . . . .	432	465	511	567	620	676	728	717	750	795	761
Gross investment . . . . .	377	440	624	609	674	718	749	780	824	857	811
Capital expenditures . . . . .	436	456	509	576	639	663	760	826	893	960	833
Fixed investment <sup>2</sup> . . . . .	424	446	483	526	591	637	694	754	834	911	887
Net financial investment . . . . .	-59	-15	115	34	36	56	-11	-46	-68	-103	-22
Net acquisition of financial assets . . . . .	124	146	333	275	426	454	272	570	665	603	264
Checkable deposits and currency . . . . .	6	-4	22	11	3	28	13	28	37	38	-21
Time and savings deposits . . . . .	-6	-2	-16	4	3	(-2)	20	-7	16	-3	-14
Money market fund shares . . . . .	9	13	-4	3	23	3	20	26	23	40	97
Commercial paper . . . . .	(-2)	2	-2	-1	1	11	5	3	4	4	6
U.S. government securities . . . . .	-20	21	-1	3	10	-5	-41	-1	-2	1	7
Mortgages . . . . .	-2	1	-8	4	2	-4	26	-13	-7	-5	-5
Consumers credit . . . . .	3	3	7	9	-2	-7	1	-4	5	2	-15
Trade receivables . . . . .	29	28	51	72	78	88	94	86	113	106	-99
Miscellaneous assets <sup>1</sup> . . . . .	114	75	236	164	322	324	152	438	481	417	317
U.S. direct investment abroad <sup>3</sup> . . . . .	35	41	58	79	90	77	84	129	136	122	147
Insurance receivables . . . . .	13	14	7	6	8	3	2	1	(-2)	(-1)	286
Net increase in liabilities . . . . .	184	161	218	242	391	398	283	616	734	706	286
Net funds raised in markets . . . . .	66	52	56	80	167	110	177	139	298	269	212
Net new equity issues . . . . .	-63	27	21	-45	-58	-70	-114	-267	-143	-160	-56
Credit market instruments <sup>1</sup> . . . . .	129	25	34	125	225	179	292	406	442	429	268
Commercial paper . . . . .	10	9	10	21	18	-1	14	24	37	48	88
Corporate bonds . . . . .	47	68	75	23	91	116	151	219	230	171	328
Bank loans n.e.c. . . . .	3	-19	-8	46	75	40	51	82	73	74	-58
Mortgages . . . . .	14	-37	-25	(2)	6	6	33	21	62	61	81
Trade payables . . . . .	28	33	36	77	81	50	65	58	144	102	-59
Miscellaneous liabilities . . . . .	89	70	120	85	143	229	32	415	284	327	133
Foreign direct investment in U.S. . . . .	59	7	20	45	54	72	100	144	262	179	88

<sup>1</sup> Less than \$500 million. <sup>2</sup> Includes other items not shown separately. <sup>3</sup> Nonresidential fixed investment plus residential fixed investment. <sup>4</sup> Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 7 March 2002; <<http://www.federalreserve.gov/releases/Z1/20020307/data.htm>>.

## No. 706. Nonfinancial Corporate Business-Sector Balance Sheet: 1990 to 2001

[In billions of dollars (9,755 represents \$9,755,000,000,000). Represents year-end outstandings. Tangible assets stated at either market value or replacement cost]

Item	1990	1994	1995	1996	1997	1998	1999	2000	2001
<b>Assets</b>	<b>9,755</b>	<b>10,882</b>	<b>11,736</b>	<b>12,725</b>	<b>13,681</b>	<b>14,968</b>	<b>16,156</b>	<b>17,400</b>	<b>17,527</b>
Tangible assets	6,179	6,405	6,777	7,267	7,872	8,152	8,591	9,288	9,202
Real estate <sup>1</sup>	3,385	3,158	3,318	3,661	4,101	4,210	4,392	4,784	4,772
Equipment and software <sup>2</sup>	1,892	2,240	2,390	2,515	2,641	2,771	2,942	3,171	3,202
Inventories <sup>2</sup>	901	1,007	1,070	1,091	1,130	1,171	1,257	1,334	1,228
Financial assets <sup>3</sup>	3,575	4,477	4,959	5,458	5,809	6,816	7,564	8,112	8,325
Checkable deposits and currency	151	185	188	216	229	257	294	332	311
Trade receivables	967	1,107	1,185	1,273	1,367	1,453	1,566	1,672	1,573
<b>Liabilities</b> <sup>3</sup>	<b>4,729</b>	<b>5,627</b>	<b>6,010</b>	<b>6,379</b>	<b>6,629</b>	<b>7,458</b>	<b>8,153</b>	<b>8,806</b>	<b>9,177</b>
Credit market instruments	2,507	2,655	2,880	3,093	3,383	3,789	4,265	4,694	4,962
Corporate bonds <sup>4</sup>	1,008	1,253	1,344	1,460	1,611	1,830	2,059	2,231	2,559
Bank loans n.e.c.	545	527	602	642	693	774	847	922	865
Other loans and advances	473	421	454	468	508	562	596	670	671
Trade payables	626	797	878	927	992	1,050	1,194	1,296	1,237
<b>Net worth (market value)</b>	<b>5,025</b>	<b>5,255</b>	<b>5,726</b>	<b>6,346</b>	<b>7,052</b>	<b>7,510</b>	<b>8,002</b>	<b>8,594</b>	<b>8,349</b>

<sup>1</sup> At market value. <sup>2</sup> At replacement (current) cost. <sup>3</sup> Includes items not shown separately. <sup>4</sup> Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 7 March 2002; <<http://www.federalreserve.gov/releases/Z1/20020307/data.htm>>.

## No. 707. Corporations—Selected Financial Items: 1990 to 1999

[In billions of dollars (18,190 represents \$18,190,000,000,000), except as noted. Covers active corporations only. All corporations are required to file returns except those specifically exempt. See source for changes in law affecting comparability of historical data. Based on samples; see Appendix III]

Item	1990	1992	1993	1994	1995	1996	1997	1998	1999
Number of returns (1,000)	3,717	3,869	3,965	4,342	4,474	4,631	4,710	4,849	4,936
Number with net income (1,000)	1,911	2,064	2,145	2,392	2,455	2,588	2,647	2,761	2,812
S Corporation returns <sup>1</sup> (1,000)	1,575	1,785	1,902	2,024	2,153	2,304	2,452	2,588	2,726
<b>Assets</b> <sup>2</sup>	<b>18,190</b>	<b>20,002</b>	<b>21,816</b>	<b>23,446</b>	<b>26,014</b>	<b>28,642</b>	<b>33,030</b>	<b>37,347</b>	<b>41,464</b>
Cash	771	806	812	853	962	1,097	1,299	1,336	1,597
Notes and accounts receivable	4,198	4,169	4,532	4,768	5,307	5,783	6,632	7,062	7,745
Inventories	894	915	947	1,126	1,045	1,079	1,114	1,139	1,198
Investments in Govt. obligations	921	1,248	1,290	1,309	1,363	1,339	1,343	1,366	1,340
Mortgage and real estate	1,538	1,567	1,627	1,661	1,713	1,825	2,029	2,414	2,555
Other investments	4,137	4,971	5,701	6,265	7,429	8,657	10,756	13,201	15,799
Depreciable assets	4,318	4,755	4,969	5,284	5,571	5,923	6,208	6,541	6,936
Depletable assets	129	131	137	148	154	169	177	193	184
Land	210	221	230	239	242	254	262	271	286
<b>Liabilities</b> <sup>2</sup>	<b>18,190</b>	<b>20,002</b>	<b>21,816</b>	<b>23,446</b>	<b>26,014</b>	<b>28,642</b>	<b>33,030</b>	<b>37,347</b>	<b>41,464</b>
Accounts payable <sup>3</sup>	1,094	1,605	1,466	1,606	1,750	1,905	2,111	2,501	2,792
Short-term debt <sup>3</sup>	1,803	1,560	1,569	1,831	2,034	2,328	2,582	3,216	3,658
Long-term debt <sup>4</sup>	2,665	2,742	2,871	3,100	3,335	3,651	4,072	4,813	5,448
Capital stock	1,585	1,881	2,042	2,132	2,194	2,278	2,951	3,244	3,522
Paid-in or capital surplus	2,814	3,656	4,223	4,790	5,446	6,427	7,253	8,610	10,186
Retained earnings <sup>5</sup>	1,410	1,431	1,662	1,698	2,191	2,519	3,113	3,373	3,970
<b>Net worth</b>	<b>4,739</b>	<b>5,700</b>	<b>(NA)</b>	<b>7,031</b>	<b>8,132</b>	<b>9,495</b>	<b>11,353</b>	<b>13,108</b>	<b>15,363</b>
<b>Receipts</b> <sup>2,6</sup>	<b>11,410</b>	<b>11,742</b>	<b>12,270</b>	<b>13,360</b>	<b>14,539</b>	<b>15,526</b>	<b>16,610</b>	<b>17,324</b>	<b>18,892</b>
Business receipts <sup>6,7</sup>	9,860	10,360	10,866	11,884	12,786	13,659	14,461	15,010	16,314
Interest <sup>8</sup>	977	829	808	882	1,039	1,082	1,140	1,277	1,354
Rents and royalties	133	140	130	132	145	156	176	200	223
<b>Deductions</b> <sup>2,6</sup>	<b>11,033</b>	<b>11,330</b>	<b>11,765</b>	<b>12,775</b>	<b>13,821</b>	<b>14,728</b>	<b>15,704</b>	<b>16,489</b>	<b>17,967</b>
Cost of sales and operations <sup>7</sup>	6,611	6,772	7,052	7,625	8,206	8,707	9,114	9,362	10,284
Compensation of officers	205	221	226	282	304	319	336	357	374
Rent paid on business property	185	196	201	223	232	248	265	308	347
Taxes paid	251	274	290	322	326	341	350	355	371
Interest paid	825	597	546	611	744	771	866	967	1,019
Depreciation	333	346	364	403	437	474	513	542	584
Advertising	126	134	140	157	163	177	188	198	216
<b>Net income (less loss)</b> <sup>6,9</sup>	<b>371</b>	<b>402</b>	<b>498</b>	<b>577</b>	<b>714</b>	<b>806</b>	<b>915</b>	<b>838</b>	<b>929</b>
Net income	553	570	659	740	881	987	1,118	1,091	1,229
Deficit	182	168	161	162	166	180	202	253	300
<b>Income subject to tax</b>	<b>366</b>	<b>378</b>	<b>437</b>	<b>494</b>	<b>565</b>	<b>640</b>	<b>684</b>	<b>663</b>	<b>694</b>
Income tax before credits <sup>10</sup>	119	126	149	168	194	220	235	231	242
Tax credits	32	30	35	37	42	53	55	50	49
Foreign tax credit <sup>11</sup>	25	22	23	25	30	40	42	37	38
Income tax after credits	96	102	(NA)	136	156	171	184	182	193

NA Not available. <sup>1</sup> Represents certain small corporations with up to 75 shareholders (35 for 1990-1996), mostly individuals, electing to be taxed at the shareholder level. <sup>2</sup> Includes items not shown separately. <sup>3</sup> Payable in less than 1 year. <sup>4</sup> Payable in 1 year or more. <sup>5</sup> Appropriated and unappropriated and "adjustments to shareholders' equity" which was formerly included in "retained earnings, appropriated." <sup>6</sup> Receipts, deductions and net income of S corporations are limited to those from trade or business. Those from investments are excluded. <sup>7</sup> Includes gross sales and cost of sales of securities, commodities, and real estate by exchanges, brokers, or dealers selling on their own accounts. Previously, net gain included in total receipts only. Excludes investment income. <sup>8</sup> Includes tax-exempt interest in state and local government obligations. <sup>9</sup> Excludes regulated investment companies. <sup>10</sup> Consists of regular (and alternative tax) only. <sup>11</sup> Includes minimum tax, alternative minimum tax, adjustments for prior year credits, and other income-related taxes.

Source: U.S. Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, annual.

## No. 708. Corporations by Receipt-Size Class and Industry: 1998 and 1999

[Number of returns in thousands (4,849 represents 4,849,000); receipts and net income in billions of dollars (16,543 represents \$16,543,000,000,000). Covers active enterprises only. Figures are estimates based on a sample of unaudited tax returns; see Appendix III. The industrial distribution is based on the North American Industry Classification System and on data collected from establishments; see text, this section]

Industry	1999						
	1998 total	Total	Under \$1 mil. <sup>1</sup>	\$1 mil.-\$4.9 mil.	\$5 mil.-\$9.9 mil.	\$10 mil.-\$49.9 mil.	\$50 mil. or more
Total: <sup>2</sup>							
Number . . . . .	4,849	4,936	4,018	681	112	99	25
Business receipts <sup>3</sup> . . . . .	16,543	18,009	818	1,456	776	2,029	12,930
Net income (less loss) . . . . .	838	929	2	35	22	86	784
Agriculture, forestry, fishing, and hunting:							
Number . . . . .	135	142	127	12	1	1	(Z)
Business receipts <sup>3</sup> . . . . .	100	105	20	26	9	22	27
Mining:							
Number . . . . .	31	31	27	3	1	(Z)	(Z)
Business receipts <sup>3</sup> . . . . .	117	110	5	7	4	9	86
Utilities:							
Number . . . . .	8	7	6	(Z)	(Z)	(Z)	(Z)
Business receipts <sup>3</sup> . . . . .	451	479	1	1	1	4	473
Construction:							
Number . . . . .	552	580	437	113	17	12	1
Business receipts <sup>3</sup> . . . . .	859	974	110	242	119	231	271
Manufacturing:							
Number . . . . .	310	298	180	76	17	19	6
Business receipts <sup>3</sup> . . . . .	4,591	4,802	48	173	122	384	4,076
Wholesale and retail trade:							
Number . . . . .	957	948	644	215	39	40	9
Business receipts <sup>3</sup> . . . . .	4,517	4,789	177	472	275	860	3,007
Transportation and warehousing:							
Number . . . . .	160	160	131	21	4	3	1
Business receipts <sup>3</sup> . . . . .	470	485	24	46	28	54	332
Information:							
Number . . . . .	101	108	92	11	2	2	1
Business receipts <sup>3</sup> . . . . .	668	761	15	25	14	43	665
Finance and insurance:							
Number . . . . .	218	218	182	22	5	6	3
Business receipts <sup>3</sup> . . . . .	2,358	3,008	29	49	33	132	2,765
Real estate and rental and leasing:							
Number . . . . .	522	521	501	17	2	1	(Z)
Business receipts <sup>3</sup> . . . . .	176	185	43	36	12	23	72
Professional, scientific, and technical services:							
Number . . . . .	624	657	586	57	8	5	1
Business receipts <sup>3</sup> . . . . .	541	576	101	116	56	97	206
Management of companies & enterprises:							
Number . . . . .	31	43	37	3	1	2	(Z)
Business receipts <sup>3</sup> . . . . .	551	519	1	7	10	32	469
Administrative and support and waste management and remediation services:							
Number . . . . .	200	205	174	25	4	2	(Z)
Business receipts <sup>3</sup> . . . . .	264	284	36	50	25	37	136
Educational services:							
Number . . . . .	37	35	32	3	(Z)	(Z)	(Z)
Business receipts <sup>3</sup> . . . . .	23	21	5	5	1	4	6
Health care and social services:							
Number . . . . .	307	303	254	41	5	3	(Z)
Business receipts <sup>3</sup> . . . . .	357	371	74	82	34	49	132
Arts, entertainment, and recreation:							
Number . . . . .	93	94	85	8	1	(Z)	(Z)
Business receipts <sup>3</sup> . . . . .	60	71	14	16	6	9	26
Accommodation and food services:							
Number . . . . .	245	252	216	32	2	1	(Z)
Business receipts <sup>3</sup> . . . . .	296	319	56	62	17	28	156
Other services:							
Number . . . . .	300	306	282	22	1	1	(Z)
Business receipts <sup>3</sup> . . . . .	143	146	57	42	9	12	26

Z Less than 500 returns. <sup>1</sup> Includes businesses without receipts. <sup>2</sup> Includes businesses not allocable to individual industries. <sup>3</sup> Includes investment income for corporations in finance and insurance, real estate, and management of companies industries. Excludes investment income for S corporations (certain small corporations with up to 75 shareholders, mostly individuals, electing to be taxed at the shareholder level).

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications; and unpublished data.



## No. 709. Corporations by Asset-Size Class and Industry: 1999

[In millions of dollars (115,898 represents \$115,898,000,000), except number of returns. Covers active corporations only. Excludes corporations not allocable by industry. The industrial distribution is based on the North American Industry Classification System and on data collected from companies; see text, this section. Detail may not add to total because of rounding]

Industry	Asset-size class						
	Total	Under \$10 mil. <sup>1</sup>	\$10-\$24.9 mil.	\$25-\$49.9 mil.	\$50-\$99.9 mil.	\$100-\$249.9 mil.	\$250 mil. and over
<b>Agriculture, forestry, fishing, and hunting:</b>							
Returns . . . . .	141,678	140,864	536	131	84	43	19
Total receipts . . . . .	115,898	78,871	8,855	5,201	7,476	6,350	9,145
<b>Mining:</b>							
Returns . . . . .	30,849	29,841	467	179	117	89	156
Total receipts . . . . .	124,847	18,979	5,068	4,494	3,763	6,603	85,940
<b>Utilities:</b>							
Returns . . . . .	7,044	6,654	99	51	27	41	171
Total receipts . . . . .	516,184	10,066	1,303	2,715	2,112	3,513	496,476
<b>Construction:</b>							
Returns . . . . .	580,302	575,442	3,415	828	333	159	125
Total receipts . . . . .	990,662	640,958	98,168	52,609	38,976	34,743	125,207
<b>Manufacturing:</b>							
Returns . . . . .	297,714	282,868	7,313	2,920	1,678	1,368	1,567
Total receipts . . . . .	5,207,025	619,517	195,364	155,566	156,960	261,233	3,818,385
<b>Wholesale and retail trade:</b>							
Returns . . . . .	948,371	933,835	9,431	2,513	1,175	753	664
Total receipts . . . . .	4,913,444	1,733,411	457,130	240,449	201,409	259,861	2,021,184
<b>Transportation and warehousing:</b>							
Returns . . . . .	160,195	158,642	873	277	144	140	118
Total receipts . . . . .	506,308	141,271	22,824	14,993	13,767	23,639	289,813
<b>Information:</b>							
Returns . . . . .	107,628	104,787	1,249	572	337	276	408
Total receipts . . . . .	889,707	113,091	16,496	13,543	13,978	25,355	707,245
<b>Finance and insurance:</b>							
Returns . . . . .	217,780	199,761	3,545	2,714	2,884	3,431	5,446
Total receipts . . . . .	3,008,131	211,806	20,576	21,265	30,935	74,683	2,648,866
<b>Real estate and rental and leasing:</b>							
Returns . . . . .	521,447	516,849	3,001	893	354	209	140
Total receipts . . . . .	215,875	107,401	12,604	8,709	7,357	8,472	71,332
<b>Professional, scientific, and technical services:</b>							
Returns . . . . .	657,153	654,170	1,598	584	406	234	163
Total receipts . . . . .	604,083	361,051	36,862	26,259	27,852	34,213	117,846
<b>Management of companies &amp; enterprises:</b>							
Returns . . . . .	43,246	37,217	1,108	1,183	1,302	1,358	1,079
Total receipts . . . . .	518,532	18,131	1,660	3,201	7,536	16,524	471,480
<b>Administrative and support and waste management and remediation services:</b>							
Returns . . . . .	205,011	204,141	443	166	101	80	80
Total receipts . . . . .	296,911	155,501	17,222	10,532	11,039	18,843	83,774
<b>Educational services:</b>							
Returns . . . . .	35,196	35,065	68	28	17	11	7
Total receipts . . . . .	23,084	14,973	1,615	865	1,598	1,626	2,407
<b>Health care and social assistance:</b>							
Returns . . . . .	303,499	302,557	512	201	94	68	67
Total receipts . . . . .	385,913	240,914	14,926	11,994	9,779	10,657	97,644
<b>Arts, entertainment, and recreation:</b>							
Returns . . . . .	93,922	93,298	365	114	64	52	30
Total receipts . . . . .	76,849	42,846	4,238	2,738	3,847	5,623	17,558
<b>Accommodation and food services:</b>							
Returns . . . . .	252,113	250,924	651	203	120	96	117
Total receipts . . . . .	342,084	155,121	12,356	8,252	9,032	15,779	141,544
<b>Other services:</b>							
Returns . . . . .	305,725	305,286	267	75	49	24	23
Total receipts . . . . .	151,674	118,596	5,598	3,108	4,169	3,942	16,262

<sup>1</sup> Includes returns with zero assets.

Source: U.S. Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, annual.

## No. 710. Economic Census Summary (NAICS Basis): 1997

Kind of business	NAICS code	All firms		Employer firms			
		Establishments (number)	Sales, receipts or shipments (mil. dol.)	Establishments (number)	Sales, receipts or shipments (mil. dol.)	Annual payroll (mil. dol.)	Paid employees <sup>2</sup> (1,000)
<b>TAXABLE</b>							
Mining . . . . .	21	117,240	178,953	25,000	173,989	20,798	509.0
Oil & gas extraction . . . . .	211	90,006	107,147	8,312	102,837	5,511	110.9
Mining (except oil & gas) . . . . .	212	13,391	51,585	7,348	51,253	9,422	229.3
Support activities for mining . . . . .	213	13,843	20,222	9,340	19,899	5,866	168.8
Utilities <sup>3</sup> . . . . .	22	31,406	412,228	15,513	411,713	36,595	702.7
Utilities <sup>3</sup> . . . . .	221	31,406	412,228	15,513	411,713	36,595	702.7
Elec. power generation, transm. & distribution . . . . .	2211	(NA)	(NA)	7,935	269,095	30,440	564.5
Natural gas distribution . . . . .	2212	(NA)	(NA)	2,747	136,995	5,110	102.9
Construction . . . . .	23	2,546,680	945,682	656,448	858,581	174,185	5,664.8
Building, developing, & general contracting . . . . .	233	611,859	421,524	199,289	386,926	42,546	1,343.0
Heavy construction . . . . .	234	80,319	132,720	42,557	130,795	30,292	880.4
Special trade contractors . . . . .	235	1,854,502	391,439	414,602	340,861	101,347	3,441.5
Manufacturing . . . . .	31-33	666,609	3,854,381	363,753	3,842,061	572,101	16,888.0
Wholesale trade . . . . .	42	859,328	(NA)	453,470	4,059,658	214,915	5,796.6
Wholesale trade, durable goods . . . . .	421	526,545	(NA)	290,629	2,179,717	133,237	3,398.3
Wholesale trade, nondurable goods . . . . .	422	332,783	(NA)	162,841	1,879,940	81,678	2,398.3
Retail trade . . . . .	44-45	2,949,786	2,530,304	1,118,447	2,460,886	237,196	13,991.1
Motor vehicle & parts dealers . . . . .	441	240,460	660,682	122,633	645,368	50,239	1,719.0
Furniture & home furnishings stores . . . . .	442	104,578	74,093	64,725	71,691	9,959	482.8
Electronics & appliance stores . . . . .	443	71,486	70,210	43,373	68,561	7,064	345.0
Bldg material & garden equip & supp dealers . . . . .	444	121,912	229,489	93,117	227,566	25,609	1,117.9
Food & beverage stores . . . . .	445	239,290	410,287	148,528	401,764	40,581	2,893.1
Health & personal care stores . . . . .	446	142,491	119,056	82,941	117,701	15,191	903.7
Gasoline stations . . . . .	447	137,566	199,856	126,899	198,166	11,482	922.1
Clothing & clothing accessories stores . . . . .	448	251,398	140,565	156,601	136,398	16,597	1,280.2
Sporting goods, hobby, book, & music stores . . . . .	451	164,753	65,572	69,149	62,011	7,113	560.8
General merchandise stores . . . . .	452	56,788	331,453	36,171	330,444	30,871	2,507.5
Miscellaneous store retailers . . . . .	453	530,500	91,670	129,838	78,109	10,165	753.0
Nonstore retailers . . . . .	454	888,564	137,370	44,482	123,107	12,323	506.0
Transportation & warehousing <sup>3 4 5</sup> . . . . .	48-49	823,908	347,673	178,025	318,245	82,346	2,920.8
Air transportation <sup>4</sup> . . . . .	481	19,518	20,925	3,598	20,249	2,748	89.1
Water transportation . . . . .	483	9,047	24,405	1,921	24,019	2,834	72.9
Truck transportation . . . . .	484	426,345	162,104	103,798	141,225	38,471	1,293.8
Pipeline transportation . . . . .	486	2,604	26,877	2,311	26,837	2,661	49.3
Transportation support activities . . . . .	488	55,616	40,930	30,675	39,758	12,592	411.6
Couriers & messengers . . . . .	492	131,523	41,808	10,887	39,812	14,072	530.8
Information . . . . .	51	288,500	628,981	114,475	623,214	129,482	3,066.2
Publishing industries . . . . .	511	79,614	180,434	33,896	179,035	43,358	1,006.2
Motion picture & sound recording industries . . . . .	512	71,016	57,858	22,204	55,926	9,392	276.0
Broadcasting & telecommunications . . . . .	513	80,486	347,676	43,480	346,316	63,480	1,434.5
Information & data processing services . . . . .	514	57,384	43,014	14,895	41,937	13,252	349.5
Finance & insurance . . . . .	52	1,074,360	2,234,737	395,203	2,197,771	264,551	5,835.2
Monetary authorities - central bank . . . . .	521	42	24,582	42	24,582	903	21.7
Credit intermediation & related activities . . . . .	522	330,563	817,504	166,882	808,811	98,723	2,744.9
Security, commodity contracts & like activity . . . . .	523	242,901	291,425	54,491	274,987	71,281	706.1
Insurance carriers & related activities . . . . .	524	499,365	1,084,618	172,299	1,072,784	92,230	2,327.3
Funds, trusts, & other financial vehicles (part) . . . . .	525	1,489	16,608	1,489	16,608	1,413	35.3
Real estate & rental & leasing <sup>3</sup> . . . . .	53	1,684,976	342,621	288,273	240,918	41,591	1,702.4
Real estate . . . . .	531	1,557,556	252,120	221,650	153,275	27,947	1,117.2
Rental & leasing services . . . . .	532	124,792	79,184	64,472	76,379	12,569	559.4
Professional, scientific, & technical services . . . . .	54	3,265,160	660,707	615,305	579,542	225,376	5,212.7
Professional, scientific, & technical services <sup>3</sup> . . . . .	541	3,265,160	660,707	615,305	579,542	225,376	5,212.7
Legal services . . . . .	5411	383,682	136,785	173,716	127,052	49,060	1,012.1
Accounting/tax prep/bookkeep/payroll services . . . . .	5412	407,005	65,942	97,512	61,117	26,104	966.5
Architectural, engineering & related services . . . . .	5413	(NA)	(NA)	92,710	116,986	46,943	1,038.3
Computer systems design & related services . . . . .	5415	278,512	115,696	72,278	108,968	42,151	764.7
Management, sci & tech consulting services . . . . .	5416	644,497	80,803	80,426	63,429	26,582	511.3
Scientific R&D services . . . . .	5417	24,480	23,553	7,830	23,078	9,322	177.0
Advertising & related services . . . . .	5418	135,133	53,937	38,832	49,290	16,012	417.2
Other professional/scientific/technical service . . . . .	5419	979,072	42,933	25,565	15,368	5,115	212.7
Management of companies & enterprises . . . . .	55	(NA)	(NA)	47,319	92,473	154,178	2,617.5
Admin/support waste mgt/remediation services . . . . .	56	1,168,621	312,912	276,393	295,936	137,337	7,347.4
Administrative & support services . . . . .	561	1,131,846	272,821	260,025	256,591	128,438	7,066.7
Waste management & remediation services . . . . .	562	36,775	40,091	16,368	39,346	8,899	280.7

See footnotes at end of table.

## No. 710. Economic Census Summary (NAICS Basis): 1997—Con.

Kind of business	NAICS code	All firms		Employer firms			
		Establishments (number)	Sales, receipts or shipments (mil. dol.)	Establishments (number)	Sales, receipts or shipments (mil. dol.)	Annual payroll (mil. dol.)	Paid employees <sup>2</sup> (1,000)
Educational services . . . . .	61	268,937	17,731	33,783	14,933	4,903	248.7
Health care & social assistance <sup>3</sup> . . . . .	62	1,698,979	449,806	531,069	418,602	182,256	6,231.8
Ambulatory health care services . . . . .	621	1,047,100	334,762	440,200	310,012	137,979	3,744.3
Hospitals . . . . .	622	1,345	40,146	1,345	40,146	13,886	511.6
Nursing & residential care facilities . . . . .	623	67,331	56,847	32,833	55,844	24,626	1,484.8
Arts, entertainment, & recreation <sup>3</sup> . . . . .	71	772,981	99,455	79,636	85,088	26,104	1,207.4
Perform arts, spectator sports, & related ind. . . . .	711	561,923	42,995	25,942	32,744	12,834	235.9
Amusement, gambling, & recreation industries . . . . .	713	208,466	55,938	52,907	51,861	13,147	964.2
Accommodation & food services . . . . .	72	736,073	359,434	545,068	350,399	97,007	9,451.2
Accommodation <sup>3</sup> . . . . .	721	105,686	101,394	58,162	98,457	26,674	1,696.7
Traveler accommodation . . . . .	7211	78,235	97,353	47,079	94,966	25,851	1,645.7
Food services & drinking places <sup>3</sup> . . . . .	722	630,387	258,040	486,906	251,942	70,334	7,754.6
Full-service restaurants . . . . .	7221	230,732	114,592	191,245	112,450	34,435	3,641.4
Limited-service eating places . . . . .	7222	246,138	109,298	214,774	107,788	27,483	3,327.0
Special food services . . . . .	7223	77,690	20,706	28,062	19,408	5,766	464.9
Other services (except public administration) <sup>3</sup> . . . . .	81	2,357,005	206,332	420,950	163,033	48,453	2,493.6
Repair & maintenance . . . . .	811	800,207	122,886	235,466	105,154	29,875	1,276.4
TAX-EXEMPT							
Professional, scientific, & technical services . . . . .	54	(NA)	(NA)	5,824	15,709	6,023	148.5
Educational services . . . . .	61	(NA)	(NA)	7,153	5,506	1,461	72.4
Health care & social assistance . . . . .	62	(NA)	(NA)	114,784	466,452	195,949	7,329.8
Ambulatory health care services . . . . .	621	(NA)	(NA)	15,181	45,428	17,884	669.3
Hospitals . . . . .	622	(NA)	(NA)	5,340	339,032	141,910	4,421.5
Nursing & residential care facilities . . . . .	623	(NA)	(NA)	24,526	37,235	17,527	985.9
Social assistance . . . . .	624	(NA)	(NA)	69,737	44,756	18,628	1,253.1
Arts, entertainment, & recreation . . . . .	71	(NA)	(NA)	19,463	19,627	6,683	380.3
Other services (except public administration) . . . . .	81	(NA)	(NA)	98,765	102,864	17,068	762.6

NA Not available. <sup>1</sup> North American Industry Classification System, 1997. <sup>2</sup> For pay period including March 12. <sup>3</sup> Includes other kinds of business not shown separately. <sup>4</sup> Data do not include large certificated passenger carriers that report to the Office of Airline Statistics, U.S. Department of Transportation. <sup>5</sup> Railroad transportation and U.S. Postal Service are out of scope for the 1997 Economic Census.

Source: U.S. Census Bureau, 1997 Economic Census, Geographic Area Series and Nonemployer Statistics.

## No. 711. Nonemployer Establishments and Receipts by Industry: 1997 to 1999

[Establishments in thousands (15,440 represents 15,440,000). Includes only firms subject to federal income tax. Nonemployers are businesses with no paid employees. Based on the North American Industry Classification System (NAICS), see text, this section.]

Industry	NAICS code	Establishments (1,000)			Receipts (mil. dol.)		
		1997	1998	1999	1997	1998	1999
<b>All industries . . . . .</b>	<b>(X)</b>	<b>15,440</b>	<b>15,709</b>	<b>16,153</b>	<b>586,316</b>	<b>643,720</b>	<b>667,220</b>
Forestry, fishing & hunting, & ag support services . . . . .	113-115	240	225	226	8,533	8,286	8,876
Mining . . . . .	21	92	82	81	4,964	3,833	3,945
Utilities . . . . .	22	16	15	14	515	504	487
Construction . . . . .	23	1,890	1,908	1,986	87,101	94,390	102,909
Manufacturing . . . . .	31-33	303	297	289	12,319	12,638	12,636
Wholesale trade . . . . .	42	406	400	395	30,759	31,280	31,434
Retail trade . . . . .	44-45	1,831	1,762	1,761	69,418	70,971	73,314
Transportation & warehousing . . . . .	48-49	646	662	719	29,428	31,745	34,994
Information . . . . .	51	174	195	221	5,767	6,213	7,019
Finance & insurance . . . . .	52	679	708	667	36,966	38,940	40,288
Real estate & rental & leasing . . . . .	53	1,397	1,565	1,648	101,704	131,728	125,513
Professional, scientific, & technical services . . . . .	54	2,650	2,415	2,388	81,165	83,081	85,443
Admin/support waste mgmt/remediation services . . . . .	56	892	925	990	16,975	19,237	21,777
Educational services . . . . .	61	235	244	263	2,798	3,029	3,360
Health care & social assistance . . . . .	62	1,168	1,185	1,254	31,203	32,328	34,097
Arts, entertainment, & recreation . . . . .	71	693	713	749	14,366	15,325	16,656
Accommodation & food services . . . . .	72	191	198	210	9,035	11,757	12,594
Other services (except public administration) . . . . .	81	1,936	2,209	2,293	43,299	48,438	51,876

X Not applicable.

Source: U.S. Census Bureau, "Nonemployer Statistics"; published 28 March 2002; <<http://www.census.gov/epcd/nonemployer/>>.

## No. 712. Comparative Statistics for the United States (1987 SIC Basis): 1992 and 1997

[162.1 represents \$162,100,000.00. Includes only establishments with payroll. SIC=Standard Industrial Classification]

Industry	1987 SIC code	Establishments (number)		Sales/receipts/revenues/shipments (bil. dol.)		Annual payroll (bil. dol.)		Paid employees (1,000)	
		1992	1997	1992	1997	1992	1997	1992	1997
Mining . . . . .	B	29,497	25,251	162.1	174.5	18.6	20.9	534.7	512.0
Construction . . . . .	C	572,851	639,482	539.1	834.8	117.7	171.0	4,668.3	5,567.0
Manufacturing . . . . .	D	370,912	377,776	3,004.7	3,958.1	494.1	595.7	16,948.9	17,557.0
Transportation and public utilities . . . . .	E	(NA)	293,575	(NA)	1,143.9	(NA)	199.7	(NA)	5,689.1
Wholesale trade . . . . .	F	495,457	521,127	3,238.5	4,235.4	173.3	234.5	5,791.3	6,509.3
Retail trade . . . . .	G	1,526,215	1,561,195	1,894.9	2,545.9	222.9	290.5	18,407.5	21,165.9
Finance, insurance, and real estate . . . . .	H	585,580	661,388	1,831.5	2,474.9	211.6	308.2	6,509.6	7,314.3
Services (taxable firms only). . . . .	I	1,825,435	2,077,666	1,202.6	1,843.8	452.7	688.9	19,290.4	25,278.4
Auxiliaries . . . . .	(X)	47,250	48,193	(NA)	41.3	137.1	178.2	3,229.7	3,284.1

NA Not available. X Not applicable.

Source: U.S. Census Bureau, 1997 Economic Census, Comparative Statistics, Core Business Statistics Series, EC97X-C52, issued June 2000.

## No. 713. Establishments, Employees and Payroll by Employment-Size Class: 1990 to 2000

[6,176 represents 6,176,000. Excludes most government employees, railroad employees, self-employed persons. Employees are for the week including March 12. Covers establishments with payroll. An establishment is a single physical location where business is conducted or where services or industrial operations are performed. For statement on methodology, see Appendix III]

Employment-size class	Unit	1990	1993	1994	1995	1996	1997	1998	1999	2000
<b>Establishments, total . . . . .</b>	<b>1,000 . .</b>	<b>6,176</b>	<b>6,403</b>	<b>6,509</b>	<b>6,613</b>	<b>6,739</b>	<b>6,895</b>	<b>6,942</b>	<b>7,008</b>	<b>7,070</b>
Under 20 employees . . . . .	1,000 . .	5,354	5,577	5,662	5,733	5,843	5,968	5,991	6,036	6,069
20 to 99 employees . . . . .	1,000 . .	684	688	704	730	741	767	786	802	826
100 to 499 employees . . . . .	1,000 . .	122	123	128	135	138	143	147	152	157
500 to 999 employees . . . . .	1,000 . .	10	9	10	10	11	11	11	12	12
1,000 or more employees . . . . .	1,000 . .	6	6	6	6	6	6	6	7	7
<b>Employees, total . . . . .</b>	<b>1,000 . .</b>	<b>93,476</b>	<b>94,789</b>	<b>96,733</b>	<b>100,335</b>	<b>102,199</b>	<b>105,299</b>	<b>108,118</b>	<b>110,706</b>	<b>114,065</b>
Under 20 employees . . . . .	1,000 . .	24,373	25,233	25,373	25,785	26,115	26,883	27,131	27,289	27,569
20 to 99 employees . . . . .	1,000 . .	27,414	27,443	28,138	29,202	29,697	30,631	31,464	32,193	33,147
100 to 499 employees . . . . .	1,000 . .	22,926	23,195	24,048	25,364	26,086	26,993	27,842	28,707	29,736
500 to 999 employees . . . . .	1,000 . .	6,551	6,449	6,663	7,021	7,274	7,422	7,689	7,923	8,291
1,000 or more employees . . . . .	1,000 . .	12,212	12,470	12,513	12,962	13,026	13,370	13,991	14,594	15,322
<b>Annual payroll, total . . . . .</b>	<b>Bil. dol.</b>	<b>2,104</b>	<b>2,363</b>	<b>2,488</b>	<b>2,666</b>	<b>2,849</b>	<b>3,048</b>	<b>3,309</b>	<b>3,555</b>	<b>3,879</b>
Under 20 employees . . . . .	Bil. dol . .	485	554	579	608	647	688	734	773	818
20 to 99 employees . . . . .	Bil. dol . .	547	611	650	696	747	796	866	925	1,006
100 to 499 employees . . . . .	Bil. dol . .	518	582	621	675	730	786	858	931	1,031
500 to 999 employees . . . . .	Bil. dol . .	174	191	202	219	240	254	277	298	336
1,000 or more employees . . . . .	Bil. dol . .	381	424	436	467	485	524	575	628	690

Source: U.S. Census Bureau, "County Business Patterns"; published 30 May 2002; <<http://www.census.gov/epcd/cbp/view/cbpview.html>>.

# No. 714. Establishments, Employees, and Payroll by Employment-Size Class and Industry: 1998 to 2000

[Establishments and employees in thousands (6,942 represents 6,942,000); payroll in billions of dollars. See headnote, Table 713. Based on the North American Industry Classification System (NAICS), see text, this section]

Industry	NAICS code	2000							
		1998, total	1999, total	Total	Under 20 employees	20 to 99 employees	100 to 499 employees	500 to 999 employees	1,000 or more employees
<b>Establishments, total . . . . .</b>	<b>(X)</b>	<b>6,942</b>	<b>7,008</b>	<b>7,070</b>	<b>6,069</b>	<b>826</b>	<b>157</b>	<b>12</b>	<b>7</b>
Agriculture, forestry, fishing & hunting	11	27	27	26	24	1	(Z)	(Z)	(Z)
Mining	21	25	24	24	19	4	1	(Z)	(Z)
Utilities	22	62	17	17	12	4	1	(Z)	(Z)
Construction	23	692	699	710	643	58	7	(Z)	(Z)
Manufacturing	31-33	366	360	354	236	84	30	3	1
Wholesale trade	42	454	450	446	380	58	8	(Z)	(Z)
Retail trade	44-45	1,113	1,111	1,114	967	121	25	(Z)	(Z)
Transportation and warehousing	48-49	186	187	190	159	25	5	(Z)	(Z)
Information	51	121	127	134	105	22	6	1	(Z)
Finance and insurance	52	412	418	424	379	37	6	1	1
Real estate and rental and leasing	53	292	298	300	285	13	2	(Z)	(Z)
Professional, scientific, and technical services	54	687	705	723	666	48	8	1	(Z)
Management of companies and enterprises	55	44	47	47	31	11	4	1	(Z)
Admin/support waste mgt/remediation services	56	351	350	352	291	43	16	1	1
Educational services	61	65	66	68	51	13	3	(Z)	(Z)
Health care and social assistance	62	649	650	659	562	75	18	2	2
Arts, entertainment, and recreation	71	103	103	104	86	15	2	(Z)	(Z)
Accommodation and food services	72	544	540	542	388	145	9	(Z)	(Z)
Other services <sup>1</sup>	81	719	718	723	675	44	4	(Z)	(Z)
Auxiliaries <sup>2</sup>	95	14	15	15	9	4	1	(Z)	(Z)
Unclassified establishments	99	62	98	99	98	1	-	-	-
<b>Employees, total . . . . .</b>	<b>(X)</b>	<b>108,118</b>	<b>110,706</b>	<b>114,065</b>	<b>27,569</b>	<b>33,147</b>	<b>29,736</b>	<b>8,291</b>	<b>15,322</b>
Agriculture, forestry, fishing & hunting	11	187	192	184	90	55	31	(D)	(D)
Mining	21	498	457	456	90	141	139	41	46
Utilities	22	682	667	655	65	169	227	26	98
Construction	23	5,798	6,202	6,573	2,556	2,245	1,273	240	259
Manufacturing	31-33	16,946	16,660	16,474	1,382	3,722	6,139	2,165	3,067
Wholesale trade	42	5,885	5,972	6,112	1,875	2,258	1,450	273	256
Retail trade	44-45	14,241	14,477	14,841	5,184	4,875	4,374	304	103
Transportation and warehousing	48-49	3,462	3,627	3,790	666	1,038	915	217	953
Information	51	3,142	3,235	3,546	475	938	1,168	426	539
Finance and insurance	52	5,770	5,965	5,963	1,682	1,427	1,282	584	988
Real estate and rental and leasing	53	1,813	1,874	1,942	1,015	499	319	(D)	(D)
Professional, scientific, and technical services	54	6,052	6,432	6,816	2,303	1,862	1,559	411	680
Management of companies and enterprises	55	2,704	2,788	2,874	172	483	918	465	835
Admin/support waste mgt/remediation services	56	7,775	8,367	9,138	1,174	1,870	3,178	954	1,962
Educational services	61	2,324	2,432	2,532	246	560	522	284	939
Health care and social assistance	62	13,758	13,865	14,109	2,906	3,010	3,409	1,168	3,615
Arts, entertainment, and recreation	71	1,584	1,640	1,741	342	632	439	113	216
Accommodation and food services	72	9,466	9,638	9,881	2,331	5,655	1,410	206	374
Other services <sup>1</sup>	81	5,038	5,151	5,293	2,829	1,529	660	82	97
Auxiliaries <sup>2</sup>	95	916	959	1,001	58	162	322	203	256
Unclassified establishments	99	78	106	144	127	16	-	-	-
<b>Annual payroll, total . . . . .</b>	<b>(X)</b>	<b>3,309</b>	<b>3,555</b>	<b>3,879</b>	<b>818</b>	<b>1,006</b>	<b>1,031</b>	<b>336</b>	<b>690</b>
Agriculture, forestry, fishing & hunting	11	5	5	5	2	2	1	(D)	(D)
Mining	21	22	21	22	4	6	8	2	2
Utilities	22	38	39	41	3	10	14	7	7
Construction	23	199	219	240	79	86	54	10	11
Manufacturing	31-33	607	626	644	43	126	226	87	162
Wholesale trade	42	234	250	270	76	97	68	14	15
Retail trade	44-45	280	282	303	99	105	88	7	4
Transportation and warehousing	48-49	109	117	126	20	32	29	8	4
Information	51	147	170	209	25	45	68	28	37
Finance and insurance	52	290	313	347	76	83	82	33	73
Real estate and rental and leasing	53	50	54	59	28	16	11	(D)	(D)
Professional, scientific, and technical services	54	278	311	362	104	106	93	26	33
Management of companies and enterprises	55	176	192	211	14	33	62	33	68
Admin/support waste mgt/remediation services	56	164	183	210	35	48	66	18	43
Educational services	61	52	57	62	5	12	13	5	27
Health care and social assistance	62	395	409	431	104	83	82	35	128
Arts, entertainment, and recreation	71	36	39	43	11	12	13	3	5
Accommodation and food services	72	110	117	126	29	62	21	4	10
Other services <sup>1</sup>	81	96	102	110	55	34	16	2	3
Auxiliaries <sup>2</sup>	95	41	45	55	3	7	16	10	19
Unclassified establishments	99	1	3	4	4	-	-	-	-

- Represents zero. D Data withheld to avoid disclosure. X Not applicable. Z Less than 500 establishments. <sup>1</sup> Except public administration. <sup>2</sup> Excludes corporate, subsidiary and regional management.

Source: U.S. Census Bureau, "County Business Patterns"; published 30 May 2002; <<http://www.census.gov/epcd/cbp/view/cbpview.html>>.

## No. 715. Major Industries—Employer Firms, Employment, and Annual Payroll by Enterprise Size: 1999

[5,608 represents 5,608,000. A firm is an aggregation of all establishments owned by a parent company (within a geographic location and/or industry) with some annual payroll. A firm may be a single location or it can include multiple locations. Employment is measured in March and payroll is annual leading to some firms with zero employment. Numbers in parentheses represent North American Industry Classification System codes, see text, this section]

Industry and data type	Unit	All industries—employment size of enterprise								
		Total	0	1 to 4	5 to 9	10 to 19	20 to 99	100 to 499	Less than 500	More than 500
<b>Total<sup>1</sup>:</b>										
Firms	1,000	5,608	709	2,680	1,013	606	502	81	5,591	17
Employment	1,000	110,706	-	5,606	6,652	8,130	19,703	15,638	55,729	54,977
Annual payroll	Bil. dol.	3,555	34	143	167	218	565	475	1,601	1,954
<b>Construction (23):</b>										
Firms	1,000	691	100	337	123	71	53	6	691	1
Employment	1,000	6,202	-	707	805	953	1,977	984	5,427	775
Annual payroll	Bil. dol.	219	4	18	22	30	72	40	186	33
<b>Manufacturing (31-33):</b>										
Firms	1,000	312	23	96	57	49	65	16	307	5
Employment	1,000	16,660	-	219	384	675	2,668	2,896	6,841	9,819
Annual payroll	Bil. dol.	626	2	5	10	19	85	97	218	407
<b>Wholesale trade (42):</b>										
Firms	1,000	359	36	161	65	45	41	8	355	3
Employment	1,000	5,972	-	340	430	600	1,495	970	3,834	2,138
Annual payroll	Bil. dol.	250	2	12	15	22	56	38	144	106
<b>Retail trade (44-45):</b>										
Firms	1,000	730	77	341	154	87	60	9	728	2
Employment	1,000	14,477	-	754	1,013	1,140	2,235	1,241	6,382	8,094
Annual payroll	Bil. dol.	282	3	12	18	22	56	32	144	138
<b>Transportation &amp; warehousing (48-49):</b>										
Firms	1,000	155	22	75	23	16	15	3	154	1
Employment	1,000	3,627	-	146	154	213	571	440	1,524	2,103
Annual payroll	Bil. dol.	117	1	3	4	5	16	13	42	75
<b>Information (51):</b>										
Firms	1,000	77	13	32	12	9	8	2	76	1
Employment	1,000	3,235	-	64	80	121	326	323	913	2,321
Annual payroll	Bil. dol.	170	2	3	3	4	14	16	42	129
<b>Finance &amp; insurance (52):</b>										
Firms	1,000	224	24	131	32	16	15	4	222	2
Employment	1,000	5,965	-	266	207	212	617	614	1,916	4,049
Annual payroll	Bil. dol.	313	2	8	8	10	28	29	85	228
<b>Real estate &amp; rental &amp; leasing (53):</b>										
Firms	1,000	243	33	148	33	15	10	2	242	1
Employment	1,000	1,874	-	281	210	201	366	267	1,324	550
Annual payroll	Bil. dol.	54	1	7	5	5	11	8	37	17
<b>Professional, scientific &amp; technical services (54):</b>										
Firms	1,000	654	95	370	96	51	35	5	652	2
Employment	1,000	6,432	-	711	622	681	1,297	879	4,190	2,243
Annual payroll	Bil. dol.	311	5	25	23	29	66	46	196	116
<b>Admin/support waste mgt/ remediation services (56):</b>										
Firms	1,000	299	46	140	48	29	26	8	296	3
Employment	1,000	8,367	-	288	315	384	1,035	1,354	3,377	4,990
Annual payroll	Bil. dol.	183	2	7	7	9	24	28	78	105
<b>Health care and social assistance (62):</b>										
Firms	1,000	524	41	232	123	64	46	13	521	3
Employment	1,000	13,865	-	521	810	854	1,844	2,482	6,510	7,355
Annual payroll	Bil. dol.	409	3	19	27	30	54	57	190	219
<b>Arts, entertainment &amp; recreation (71):</b>										
Firms	1,000	96	19	39	14	10	12	2	95	1
Employment	1,000	1,640	-	77	91	141	479	345	1,133	507
Annual payroll	Bil. dol.	39	2	4	2	2	9	10	29	11
<b>Accommodation &amp; food services (72):</b>										
Firms	1,000	412	53	131	78	69	71	8	410	2
Employment	1,000	9,638	-	301	526	938	2,702	1,381	5,849	3,789
Annual payroll	Bil. dol.	117	2	3	5	9	29	16	65	52
<b>Other services (except public administration) (81):</b>										
Firms	1,000	657	53	365	132	63	39	4	656	1
Employment	1,000	5,151	-	772	857	831	1,387	582	4,428	723
Annual payroll	Bil. dol.	102	1	13	15	16	27	13	85	17

- Represents zero. <sup>1</sup> Includes other industries not shown separately.

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses: Firm Size Data provided by U.S. Census Bureau"; published 21 March 2002; <<http://www.sbaonline.sba.gov/ADVO/stats/data.html>>.

## No. 716. Employer Firms, Establishments, Employment, and Annual Payroll by Enterprise Size: 1990 to 1999

[In thousands except as noted (5,074 represents 5,074,000). Firms are an aggregation of all establishments owned by a parent company. Establishments are locations with active payroll in any quarter. Employment is measured in March and payroll is annual leading to some enterprises with zero employment. This table illustrates the changing importance of enterprise sizes over time, not job growth as enterprises can grow or decline and change enterprise size cells over time]

Item	All industries—employment size of enterprise							
	Total	0-4 <sup>1</sup>	5-9	10-19	20-99	100-499	Less than 500	More than 500
<b>Firms:</b>								
1990	5,074	3,021	952	563	454	70	5,060	14
1992	5,095	3,075	946	552	439	69	5,081	14
1993	5,194	3,140	962	560	446	72	5,179	15
1994	5,277	3,208	965	563	452	73	5,262	15
1995	5,369	3,250	981	577	470	76	5,354	15
1996	5,478	3,328	996	586	476	76	5,462	16
1997	5,542	3,358	1,007	594	487	80	5,526	16
1998	5,579	3,376	1,012	600	494	80	5,563	16
1999	5,608	3,389	1,013	606	502	81	5,591	17
<b>Establishments:</b>								
1990	6,176	3,032	971	600	590	255	5,448	728
1992	6,319	3,082	965	606	635	284	5,572	747
1993	6,401	3,148	981	609	632	285	5,655	746
1994	6,509	3,218	983	609	631	284	5,725	784
1995	6,613	3,260	998	618	639	284	5,799	814
1996	6,738	3,338	1,013	625	636	281	5,893	846
1997	6,895	3,364	1,023	639	683	309	6,018	877
1998	6,942	3,383	1,026	640	675	307	6,030	911
1999	7,008	3,398	1,027	643	671	309	6,048	960
<b>Employment:</b>								
1990	93,469	5,117	6,252	7,543	17,710	13,545	50,167	43,302
1992	92,826	5,179	6,203	7,391	17,121	13,307	49,201	43,625
1993	94,774	5,258	6,314	7,498	17,421	13,825	50,316	44,458
1994	96,722	5,319	6,333	7,544	17,694	14,118	51,008	45,714
1995	100,315	5,395	6,440	7,734	18,422	14,660	52,653	47,662
1996	102,187	5,486	6,541	7,855	18,643	14,650	53,175	49,013
1997	105,299	5,546	6,610	7,962	19,110	15,317	54,545	50,754
1998	108,118	5,584	6,643	8,048	19,378	15,411	55,064	53,053
1999	110,706	5,606	6,652	8,130	19,703	15,638	55,729	54,977
<b>Annual payroll (\$bil.):</b>								
1990	2,104	117	114	144	352	279	1,007	1,097
1992	2,272	125	122	153	369	298	1,067	1,205
1993	2,363	129	127	159	385	316	1,116	1,247
1994	2,488	135	132	166	408	336	1,176	1,312
1995	2,666	142	137	175	437	361	1,252	1,414
1996	2,849	151	145	185	465	384	1,330	1,518
1997	3,048	158	151	194	495	418	1,416	1,632
1998	3,309	168	160	207	531	446	1,513	1,797
1999	3,555	177	167	218	565	475	1,601	1,954

<sup>1</sup> Employment is measured in March, thus some firms (start-ups after March, closures before March, and seasonal firms) will have zero employment and some annual payroll.

## No. 717. Firm Births and Deaths by Employment Size of Enterprise: 1990 to 1999

[For employment (3,105 represents 3,105,000). Data represent activity from March of the beginning year to March of the ending year. Establishments with no employment in the first quarter of the beginning year were excluded. This table provides the number of births and deaths of initial establishments (based on plant number) as an approximation of firm births and deaths]

Item	Births (initial locations)				Deaths (initial locations)			
	Total	Less than 20	Less than 500	More than 500	Total	Less than 20	Less than 500	More than 500
<b>Firms:</b>								
1990-1991	541,141	515,870	540,889	252	546,518	516,964	546,149	369
1991-1992	544,596	519,014	544,278	318	521,606	492,746	521,176	430
1992-1993	564,504	539,601	564,093	411	492,651	466,550	492,266	385
1993-1994	570,587	546,437	570,337	250	503,563	476,667	503,125	438
1994-1995	594,369	568,896	594,119	250	497,246	472,441	496,874	372
1995-1996	597,792	572,442	597,503	289	512,402	485,509	512,024	378
1996-1997	590,644	564,197	590,335	309	530,003	500,014	529,481	522
1997-1998	589,982	564,804	589,706	276	540,601	511,567	540,112	489
1998-1999	579,609	554,288	579,287	322	544,487	514,293	544,040	447
<b>Employment (1,000):</b>								
1990-1991	3,105	1,713	2,907	198	3,208	1,723	3,044	164
1991-1992	3,201	1,703	2,864	337	3,126	1,603	2,894	232
1992-1993	3,438	1,751	3,054	384	2,906	1,516	2,698	209
1993-1994	3,106	1,760	2,890	216	3,077	1,549	2,801	276
1994-1995	3,322	1,836	3,049	273	2,823	1,517	2,634	189
1995-1996	3,256	1,845	3,056	200	3,100	1,560	2,808	291
1996-1997	3,228	1,814	3,030	196	3,275	1,621	2,961	314
1997-1998	3,205	1,812	3,002	203	3,233	1,662	2,992	242
1998-1999	3,225	1,670	2,991	235	3,180	1,645	2,969	210

Source of Tables 716 and 717: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses: Firm Size Data provided by U.S. Census Bureau"; published 21 March 2002; <<http://www.sbaonline.sba.gov/ADVO/stats/data.html>>.

## No. 718. U.S. Firms by Race and Hispanic Origin: 1997

[20,822 represents 20,822,000. A Hispanic firm may be of any race and, therefore may be included in more than one minority group]

Group	All firms		Firms with paid employees			
	Firms (1,000)	Sales and receipts (mil. dol.)	Firms (1,000)	Sales and receipts (mil. dol.)	Employees (1,000)	Annual payroll (mil. dol.)
<b>All firms</b> . . . . .	<b>20,822</b>	<b>18,553,243</b>	<b>5,295</b>	<b>17,907,940</b>	<b>103,360</b>	<b>2,936,493</b>
Black . . . . .	823	71,215	93	56,378	718	14,322
Hispanic . . . . .	1,200	186,275	212	158,675	1,389	29,830
Cuban . . . . .	125	26,492	30	23,873	176	4,163
Mexican, Mexican American, Chicano . . . . .	472	73,707	91	62,271	695	13,015
Puerto Rican . . . . .	70	7,461	11	5,814	62	1,497
Spaniard . . . . .	57	16,923	13	15,264	76	2,046
Hispanic Latin American . . . . .	287	40,998	43	34,798	239	5,863
Other Spanish/Hispanic/Latino . . . . .	188	20,694	24	16,654	140	3,247
American Indian and Alaska Native . . . . .	197	34,344	33	29,226	299	6,624
Asian and Pacific Islander . . . . .	913	306,933	290	278,294	2,203	46,180
Asian Indian . . . . .	167	67,503	67	61,760	491	12,586
Chinese . . . . .	253	106,197	91	98,233	692	12,945
Filipino . . . . .	85	11,078	15	8,966	110	2,667
Japanese . . . . .	86	43,741	23	41,295	262	7,107
Korean . . . . .	136	45,936	50	40,746	334	5,789
Vietnamese . . . . .	98	9,323	19	6,768	79	1,166
Other Asian . . . . .	71	19,016	22	16,801	202	3,136
Native Hawaiian . . . . .	16	2,250	2	1,957	21	498
Other Pacific Islander . . . . .	4	1,888	1	1,768	13	286
White non-Hispanic . . . . .	17,317	7,763,011	4,373	7,252,270	54,084	1,395,150
50-percent minority/50-percent nonminority . . . . .	85	37,732	39	34,632	302	8,619
Other <sup>1</sup> . . . . .	382	10,161,242	(S)	10,104,058	44,458	1,437,195

S Does not meet publication standards. <sup>1</sup> Includes publicly-held corporations, foreign-owned companies, and not-for-profit companies.

Source: U.S. Census Bureau, 1997 Economic Census, Company Statistics Series, Company Summary 1997, EC97CS-1; and Survey of Minority-Owned Business Enterprises—Asians and Pacific Islanders 1997, EC97CS-5; and Hispanic 1997, EC97CS-4.

## No. 719. Women-Owned Firms by Major Industry Group: 1997

[818,669,084 represents \$818,669,084,000. Based on the 1987 Standard Industrial Classification code; see text, this section]

Major industry group	All firms		Firms with paid employees			
	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Employees (number)	Annual payroll (\$1,000)
<b>All industries</b> . . . . .	<b>5,417,034</b>	<b>818,669,084</b>	<b>846,780</b>	<b>717,763,965</b>	<b>7,076,081</b>	<b>149,115,699</b>
Agric. services, forestry, and fishing . . . . .	74,444	5,852,901	16,652	4,599,852	77,370	1,442,618
Mining . . . . .	20,030	7,186,113	2,180	6,491,900	25,982	873,455
Construction <sup>2</sup> . . . . .	157,173	67,632,059	65,707	63,738,665	518,142	15,300,000
Manufacturing . . . . .	121,108	113,722,304	41,141	111,658,770	901,434	24,674,596
Transportation and public utilities . . . . .	128,999	32,944,160	35,623	30,063,926	321,759	7,803,912
Wholesale trade . . . . .	125,645	188,488,639	50,459	184,574,784	468,276	14,086,123
Retail trade . . . . .	919,990	152,041,311	211,583	137,296,015	1,574,747	19,520,353
Finance, insurance, and real estate . . . . .	479,469	56,021,358	66,375	58,920,419	276,045	7,549,811
Services . . . . .	2,981,266	186,161,274	355,768	140,255,817	2,908,080	57,808,228
Industries not classified . . . . .	411,596	8,618,965	3,979	163,817	4,246	54,604

<sup>1</sup> Firms may be classified in more than one industry group. <sup>2</sup> Includes SIC 6552, Subdividers and developers, formerly included in real estate.

Source: U.S. Census Bureau, 1997 Economic Census, Company Statistics Series, Survey of Women-Owned Business Enterprises, Women-Owned Businesses 1997, Series EC97CS-2.

## No. 720. Hispanic-Owned Firms by Major Industry Group: 1997

[186,274,582 represents \$186,274,582,000. Based on the 1987 Standard Industrial Classification code; see text, this section]

Major industry group	All firms		Firms with paid employees			
	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Employees (number)	Annual payroll (\$1,000)
<b>All industries</b> . . . . .	<b>1,199,896</b>	<b>186,274,582</b>	<b>211,884</b>	<b>158,674,537</b>	<b>1,388,746</b>	<b>29,830,028</b>
Agric. services, forestry, and fishing . . . . .	40,040	2,279,397	5,925	1,309,733	25,955	416,702
Mining . . . . .	1,909	429,446	325	367,442	3,569	97,854
Construction <sup>2</sup> . . . . .	152,573	21,923,384	31,478	19,146,212	168,873	4,218,419
Manufacturing . . . . .	25,552	28,684,759	10,173	27,719,404	171,738	4,549,598
Transportation and public utilities . . . . .	84,544	8,293,935	12,735	5,605,332	79,682	1,587,106
Wholesale trade . . . . .	31,480	40,386,625	14,125	38,746,137	94,281	2,388,988
Retail trade . . . . .	155,061	32,280,310	48,713	28,599,447	324,474	3,892,182
Finance, insurance, and real estate . . . . .	56,629	6,644,826	9,944	4,728,312	34,783	949,006
Services . . . . .	500,449	39,177,767	70,838	30,406,573	463,889	11,297,362
Industries not classified . . . . .	151,931	6,174,133	7,909	2,045,945	21,502	432,812

<sup>1</sup> Firms may be classified in more than one industry group. <sup>2</sup> Includes SIC 6552, Subdividers and developers, formerly included in real estate.

Source: U.S. Census Bureau, 1997 Economic Census, Company Statistics Series, Survey of Minority-Owned Business Enterprises, Hispanic 1997, Series EC97CS-4.



## No. 721. Black-Owned Firms by Major Industry Group: 1997

[71,214,662 represents \$71,214,662,000. Based on the 1987 Standard Industrial Classification code; see text, this section]

Major industry group	All firms		Firms with paid employees			
	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Employees (number)	Annual payroll (\$1,000)
<b>All industries</b> . . . . .	<b>823,499</b>	<b>71,214,662</b>	<b>93,235</b>	<b>56,377,860</b>	<b>718,341</b>	<b>14,322,312</b>
Agricultural services, forestry, and fishing . .	12,464	417,169	1,356	259,649	5,457	77,198
Mining . . . . .	231	21,551	16	12,867	186	5,319
Construction <sup>2</sup> . . . . .	56,508	7,712,059	12,973	6,587,348	70,928	1,510,252
Manufacturing . . . . .	10,447	3,682,510	1,931	3,463,861	26,624	652,787
Transportation and public utilities . . . . .	71,586	6,376,645	6,184	4,252,240	47,289	909,470
Wholesale trade . . . . .	8,120	5,818,734	2,139	5,573,907	13,746	471,320
Retail trade . . . . .	87,568	13,803,266	14,074	12,244,399	125,480	1,497,111
Finance, insurance, and real estate . . . . .	37,934	3,088,582	4,820	2,189,556	18,379	498,318
Services . . . . .	437,646	25,925,092	43,529	19,503,488	388,398	8,212,775
Industries not classified . . . . .	101,128	4,369,056	6,347	2,290,545	21,853	487,761

<sup>1</sup> Firms may be classified in more than one industry group. <sup>2</sup> Includes SIC 6552, Subdividers and developers, formerly included in Real Estate.

Source: U.S. Census Bureau, 1997 *Economic Census, Company Statistics Series, Survey of Minority-Owned Business Enterprises, Black 1997*, Series EC97CS-3.

## No. 722. Asian- and Pacific Islander-Owned Firms by Major Industry Group: 1997

[306,932,982 represents \$306,932,982,000. Based on the 1987 Standard Industrial Classification code; see text, this section]

Major industry group	All firms		Firms with paid employees			
	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Employees (number)	Annual payroll (\$1,000)
<b>All industries</b> . . . . .	<b>912,960</b>	<b>306,932,982</b>	<b>289,999</b>	<b>278,294,345</b>	<b>2,203,079</b>	<b>46,179,519</b>
Agric. services, forestry, and fishing . . . .	12,988	1,140,670	1,927	791,843	11,359	226,707
Mining . . . . .	660	253,329	87	229,059	1,007	33,447
Construction <sup>2</sup> . . . . .	27,711	7,485,505	6,398	6,522,807	42,533	1,386,303
Manufacturing . . . . .	23,242	28,952,417	10,553	28,271,707	238,167	5,513,875
Transportation and public utilities . . . . .	37,501	5,625,483	5,916	4,427,646	52,441	1,220,240
Wholesale trade . . . . .	50,400	105,466,223	30,095	102,902,082	211,510	6,128,070
Retail trade . . . . .	195,691	67,895,241	106,264	62,467,158	644,644	7,497,710
Finance, insurance, and real estate . . . . .	68,765	11,398,069	9,429	7,585,054	42,243	1,185,688
Services . . . . .	406,010	67,762,462	107,910	57,153,191	896,731	21,719,605
Industries not classified . . . . .	90,509	10,953,582	11,937	7,943,797	62,443	1,267,874

<sup>1</sup> Firms may be classified in more than one industry group. <sup>2</sup> Includes SIC 6552, Subdividers and developers, formerly included in Real Estate.

Source: U.S. Census Bureau, 1997 *Economic Census, Company Statistics Series, Survey of Minority-Owned Business Enterprises, Asians and Pacific Islanders 1997*, Series EC97CS-5.

## No. 723. American Indian- and Alaska Native-Owned Firms by Major Industry Group: 1997

[34,343,907 represents \$34,343,907,000. Based on the 1987 Standard Industrial Classification code; see text, this section]

Major industry group	All firms		Firms with paid employees			
	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Firms <sup>1</sup> (number)	Sales and receipts (\$1,000)	Employees (number)	Annual payroll (\$1,000)
<b>All industries</b> . . . . .	<b>197,300</b>	<b>34,343,907</b>	<b>33,277</b>	<b>29,226,260</b>	<b>298,661</b>	<b>6,624,235</b>
Agric. services, forestry, and fishing . . . .	8,942	360,484	797	174,841	2,760	50,041
Mining . . . . .	947	543,908	199	465,764	2,124	64,737
Construction <sup>2</sup> . . . . .	27,435	5,384,815	6,012	4,648,924	38,419	1,021,524
Manufacturing . . . . .	6,717	2,503,417	1,612	2,334,452	21,206	563,454
Transportation and public utilities . . . . .	6,291	1,620,515	1,118	1,347,949	10,584	276,381
Wholesale trade . . . . .	4,365	3,155,143	1,145	3,036,534	9,801	260,713
Retail trade . . . . .	14,768	4,618,484	4,645	4,245,552	31,451	441,783
Finance, insurance, and real estate . . . . .	4,616	1,190,741	1,004	1,025,527	4,585	133,050
Services . . . . .	34,144	5,202,704	4,826	4,497,918	66,627	1,541,895
Industries not classified . . . . .	89,243	9,763,696	12,086	7,448,800	111,103	2,270,656

<sup>1</sup> Firms may be classified in more than one industry group. <sup>2</sup> Includes SIC 6552, Subdividers and developers, formerly included in Real Estate.

Source: U.S. Census Bureau, 1997 *Economic Census, Company Statistics Series, Survey of Minority-Owned Business Enterprises, American Indians and Alaska Natives 1997*, Series EC97CS-6.

## No. 724. Bankruptcy Petitions Filed and Pending by Type and Chapter: 1990 to 2001

[For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court; "pending" is a proceeding in which the administration has not been completed]

Item	1990	1994	1995	1996	1997	1998	1999	2000	2001
<b>Total filed</b> . . . . .	<b>725,484</b>	<b>845,257</b>	<b>858,104</b>	<b>1,042,110</b>	<b>1,316,999</b>	<b>1,429,451</b>	<b>1,391,964</b>	<b>1,276,922</b>	<b>1,386,606</b>
Business <sup>1</sup> . . . . .	64,688	56,748	51,288	52,938	53,993	50,202	39,934	36,910	37,135
Nonbusiness <sup>2</sup> . . . . .	660,796	788,509	806,816	989,172	1,263,006	1,379,249	1,352,030	1,240,012	1,349,471
Voluntary . . . . .	723,886	844,087	856,991	1,040,915	1,315,782	1,428,550	1,391,130	1,276,146	1,385,840
Involuntary . . . . .	1,598	1,170	1,113	1,195	1,217	901	834	776	766
Chapter 7 <sup>3</sup> . . . . .	505,337	578,903	581,390	712,129	917,274	1,015,453	993,414	885,447	972,659
Chapter 9 <sup>4</sup> . . . . .	7	17	12	10	9	5	3	8	10
Chapter 11 <sup>5</sup> . . . . .	19,591	17,098	13,221	12,859	11,159	9,613	8,684	9,947	10,272
Chapter 12 <sup>6</sup> . . . . .	1,351	976	904	1,063	1,006	845	829	732	206
Chapter 13 <sup>7</sup> . . . . .	199,186	248,246	262,551	316,024	387,521	403,501	389,004	380,770	403,418
Section 304 <sup>8</sup> . . . . .	12	17	26	24	29	34	30	18	41
<b>Total pending</b> . . . . .	<b>961,919</b>	<b>1,134,036</b>	<b>1,090,446</b>	<b>1,169,112</b>	<b>1,331,290</b>	<b>1,389,917</b>	<b>1,394,794</b>	<b>1,400,416</b>	<b>1,535,903</b>

<sup>1</sup> Business bankruptcies include those filed under chapters 7, 9, 11, or 12. <sup>2</sup> Bankruptcies include those filed under chapters 7, 11, or 13. <sup>3</sup> Chapter 7, liquidation of nonexempt assets of businesses or individuals. <sup>4</sup> Chapter 9, adjustment of debts of a municipality. <sup>5</sup> Chapter 11, individual or business reorganization. <sup>6</sup> Chapter 12, adjustment of debts of a family farmer with regular income, effective November 26, 1986. <sup>7</sup> Chapter 13, adjustment of debts of an individual with regular income. <sup>8</sup> Chapter 11 U.S.C., Section 304, cases ancillary to foreign proceedings.

Source: Administrative Office of the U.S. Courts, *Statistical Tables for the Federal Judiciary*.

## No. 725. Bankruptcy Cases Filed by State: 1995 to 2001

[In thousands (858.1 represents 858,100). For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court]

State	1995	1999	2000	2001	State	1995	1999	2000	2001
<b>Total</b> <sup>1</sup> . . . . .	<b>858.1</b>	<b>1,392.0</b>	<b>1,276.9</b>	<b>1,386.6</b>	Missouri . . . . .	15.1	27.9	26.3	28.4
Alabama . . . . .	24.3	31.2	31.4	36.6	Montana . . . . .	2.1	3.7	3.3	3.7
Alaska . . . . .	0.9	1.5	1.4	1.5	Nebraska . . . . .	3.4	5.8	5.6	6.5
Arizona . . . . .	14.8	23.7	21.7	22.8	Nevada . . . . .	7.3	15.5	14.3	16.3
Arkansas . . . . .	7.9	16.8	16.3	19.7	New Hampshire . . . . .	3.1	4.5	3.9	3.9
California . . . . .	140.4	200.2	160.6	147.9	New Jersey . . . . .	25.5	44.1	38.7	40.3
Colorado . . . . .	13.1	17.3	15.6	17.4	New Mexico . . . . .	3.7	7.7	7.1	8.0
Connecticut . . . . .	8.5	13.2	11.4	11.3	New York . . . . .	48.8	74.4	61.7	66.0
Delaware . . . . .	1.4	3.9	4.9	4.0	North Carolina . . . . .	14.0	26.8	25.8	30.7
District of Columbia . . . . .	1.4	2.8	2.6	2.5	North Dakota . . . . .	1.2	2.2	2.0	2.1
Florida . . . . .	43.4	79.2	74.0	80.4	Ohio . . . . .	32.4	55.3	53.6	63.6
Georgia . . . . .	42.1	59.3	57.9	64.9	Oklahoma . . . . .	13.2	21.3	19.3	21.9
Hawaii . . . . .	1.8	5.9	5.0	4.8	Oregon . . . . .	13.2	18.2	18.1	20.9
Idaho . . . . .	3.7	7.3	7.3	7.9	Pennsylvania . . . . .	22.0	45.7	43.8	49.2
Illinois . . . . .	39.2	66.6	62.3	68.2	Rhode Island . . . . .	3.0	5.3	4.8	4.8
Indiana . . . . .	22.3	38.9	37.5	43.0	South Carolina . . . . .	6.9	11.6	11.7	13.0
Iowa . . . . .	5.9	8.9	8.2	9.9	South Dakota . . . . .	1.3	2.3	2.1	2.4
Kansas . . . . .	8.5	12.3	11.4	12.8	Tennessee . . . . .	35.5	48.2	47.1	55.5
Kentucky . . . . .	13.0	21.4	20.8	24.1	Texas . . . . .	43.8	68.6	62.9	69.1
Louisiana . . . . .	13.4	25.5	23.1	25.4	Utah . . . . .	6.9	14.0	14.4	17.4
Maine . . . . .	1.9	4.5	4.1	4.4	Vermont . . . . .	0.9	1.9	1.6	1.7
Maryland . . . . .	16.3	34.1	31.1	33.7	Virginia . . . . .	25.5	41.2	37.1	39.2
Massachusetts . . . . .	14.3	20.9	16.7	17.0	Washington . . . . .	18.6	32.4	31.2	34.8
Michigan . . . . .	22.7	38.8	36.4	41.8	West Virginia . . . . .	3.8	8.4	8.2	9.9
Minnesota . . . . .	14.1	17.4	15.4	16.9	Wisconsin . . . . .	11.8	18.9	18.0	20.3
Mississippi . . . . .	10.6	18.1	17.9	20.8	Wyoming . . . . .	1.2	2.2	2.0	2.4

<sup>1</sup> Includes outlying areas not shown separately.

Source: Administrative Office of the U.S. Courts, unpublished data.

## No. 726. Mergers and Acquisitions—Summary: 1990 to 2001

[205.6 represents \$205,600,000,000. Covers transactions valued at \$5 million or more. Values based on transactions for which price data revealed. *All activity* includes mergers, acquisitions, acquisitions of partial interest that involve a 40 percent stake in the target or an investment of at least \$100 million, divestitures, and leveraged transactions that result in a change in ownership. *Divestiture*: sale of a business, division, or subsidiary by corporate owner to another party. *Leveraged buyout*: acquisition of a business in which buyers use mostly borrowed money to finance purchase price and incorporate debt into capital structure of business after change in ownership]

Item	Unit	1990	1994	1995	1996	1997	1998	1999	2000	2001
All activity:										
Number	Number	4,239	4,383	4,981	5,639	8,770	9,634	9,599	11,169	7,610
Value	Bil. dol.	205.6	524.9	895.8	1,059.3	1,610.3	2,480.2	3,401.6	3,440.0	1,711.1
Divestitures:										
Number	Number	1,907	2,005	2,227	2,423	3,189	3,304	3,184	3,497	2,776
Value	Bil. dol.	90.8	236.9	365.3	319.0	616.2	554.8	677.7	891.8	654.7
Leveraged buyouts:										
Number	Number	177	173	206	169	198	238	344	476	323
Value	Bil. dol.	17.6	10.6	23.6	17.4	24.1	27.2	58.1	86.2	58.9
Foreign acquisitions of U.S. companies:										
Number	Number	773	(NA)	80	73	441	483	560	741	449
Value	Bil. dol.	56.4	(NA)	3.5	2.9	64.8	232.5	297.0	334.5	132.4
U.S. acquisitions overseas:										
Number	Number	392	207	317	364	539	746	698	746	467
Value	Bil. dol.	20.5	21.1	62.6	59.3	87.8	127.8	158.1	136.0	114.8

NA Not available.

## No. 727. Mergers and Acquisitions by Industry: 2001

[660,654 represents \$660,654,000,000. See headline Table 726]

Industry	U.S. Company acquiring U.S. company		Foreign company acquiring U.S. company		U.S. company acquiring foreign company	
	Number	Value (mil. dol.)	Number	Value (mil. dol.)	Number	Value (mil. dol.)
<b>Total activity<sup>1</sup></b>	<b>2,033</b>	<b>660,654</b>	<b>449</b>	<b>132,365</b>	<b>467</b>	<b>114,793</b>
Advertising services	15	3,223	3	47	4	41
Aerospace and aircraft	7	1,740	2	176	3	245
Agriculture, forestry, and fishing	13	1,149	-	-	5	138
Air transportation and shipping	9	1,765	2	326	1	28
Amusement and recreation services	26	4,102	11	513	3	201
Business services	279	24,672	83	9,329	55	6,993
Chemicals	17	9,521	7	509	9	471
Commercial banks, bank holding companies	111	26,300	3	7,200	6	13,864
Communications equipment	37	5,539	8	1,322	7	1,977
Computer and office equipment	27	31,160	12	762	8	1,209
Construction firms	25	4,957	5	114	3	711
Credit institutions	18	8,288	1	9,341	2	492
Drugs	61	46,573	10	939	16	2,198
Electric, gas, water distribution	49	44,852	12	9,739	26	16,325
Electronic and electrical equipment	81	14,350	21	1,601	20	4,285
Food and kindred products	40	14,845	11	14,565	17	6,084
Health services	38	3,506	2	194	2	100
Holding companies, except banks	3	6,041	2	322	-	-
Hotels and casinos	22	3,610	3	286	7	593
Insurance	39	30,543	12	6,665	15	2,724
Investment & commodity firms, dealers, exchanges	99	31,883	18	8,183	23	1,683
Machinery	35	6,303	7	206	13	813
Measuring, medical, photo equip; clocks	76	16,634	27	2,119	19	1,682
Metal and metal products	36	7,165	8	2,466	8	1,628
Mining	14	690	5	2,637	8	5,153
Motion picture production and distribution	14	7,604	5	441	1	12
Oil and gas; petroleum refining	81	72,176	13	4,561	39	16,925
Paper and allied products	14	7,535	10	3,868	5	1,632
Prepackaged software	167	12,471	33	1,750	35	1,471
Printing, publishing, and allied services	26	2,302	7	2,522	4	2,850
Radio & television broadcasting stations	62	87,727	3	12,625	3	564
Real estate, mortgage bankers and brokers	57	17,757	6	1,671	18	2,741
Retail trade—eating and drinking places	24	1,221	3	3,948	-	-
Retail trade—food stores	9	1,135	4	766	1	279
Retail trade—general merchandise and apparel	14	1,334	-	-	-	-
Real estate, mortgage bankers and brokers	36	8,465	2	200	(NA)	(NA)
Soaps, cosmetics, & personal-care products	9	6,269	1	11	-	-
Stone, clay, glass and concrete products	7	2,532	4	69	4	297
Telecommunications	85	49,265	17	5,366	23	5,004
Textile and apparel products	26	3,739	3	57	3	301
Transportation and shipping (except air)	35	10,084	12	9,599	12	7,532
Transportation equipment	26	5,235	4	51	8	3,319
Wholesale trade—durable goods	27	3,419	17	302	12	216
Wholesale trade—nondurable goods	21	4,700	7	2,665	7	137

- Represents zero. NA Not available. <sup>1</sup> Includes other industries not shown separately.

Source of Tables 726 and 727: Thomson Financial Securities Data, Newark, NJ, Merger & Corporate Transactions Database (copyright).

## No. 728. Small Business Administration Loans to Small Businesses: 1980 to 2001

[For fiscal year ending in year shown; see text, Section 8, State and Local Government Finances and Employment. A small business must be independently owned and operated, must not be dominant in its particular industry, and must meet standards set by the Small Business Administration as to its annual receipts or number of employees]

Item	Unit	1980	1990	1995	1996	1997	1998	1999	2000	2001
Loans, all businesses . . . . .	1,000 . . .	31.7	18.8	60.1	52.7	49.4	47.2	48.9	48.3	48.2
Loans, minority-owned businesses . . . . .	1,000 . . .	6.0	2.4	10.4	10.1	10.6	10.9	12.1	12.1	12.0
Percent of all business loans . . . . .	Percent . . .	19	13	19	19	22	23	25	25	25
Value of total loans <sup>1</sup> . . . . .	Mil. dol. . .	3,858	4,354	9,854	10,177	10,904	10,795	12,142	12,343	12,154
Minority business loans <sup>2</sup> . . . . .	Mil. dol. . .	470	473	1,885	2,130	2,603	2,697	3,361	3,652	3,487

<sup>1</sup> Includes both SBA and bank portions of loans. <sup>2</sup> SBA direct loans and guaranteed portion of bank loans only.

Source: U.S. Small Business Administration, Management Information Summary, unpublished data.

## No. 729. Venture Capital Commitments by Source: 1980 to 2001

[In billions of dollars (2.1 represents \$2,100,000,000), except as indicated. Venture capital commitment: investment in venture capital partnerships]

Source	1980	1985	1990	1995	1996	1997	1998	1999	2000	2001
<b>Capital commitments . . . . .</b>	<b>2.1</b>	<b>3.7</b>	<b>3.3</b>	<b>9.9</b>	<b>12.4</b>	<b>17.6</b>	<b>30.7</b>	<b>58.8</b>	<b>104.9</b>	<b>40.3</b>
Corporations . . . . .	0.4	0.6	0.2	0.5	2.5	4.4	3.6	8.4	3.9	1.0
Endowments & foundations . . . . .	0.3	0.4	0.5	2.0	1.5	2.9	1.9	10.1	22.1	8.8
Individuals & families . . . . .	0.4	0.6	0.4	1.7	0.8	2.2	3.5	5.6	12.4	3.8
Financial & insurance . . . . .	0.3	0.5	0.3	2.0	0.4	1.1	3.2	9.1	24.4	9.9
Pension funds . . . . .	0.7	1.6	1.8	3.8	7.2	6.9	18.5	25.6	42.1	16.8
PERCENT DISTRIBUTION										
Corporations . . . . .	21	15	7	5	20	25	12	14	4	3
Endowments & foundations . . . . .	15	10	14	20	12	17	6	17	21	22
Individuals & families . . . . .	17	17	13	17	7	12	11	10	12	9
Financial & insurance . . . . .	14	14	10	20	3	6	10	16	23	25
Pension funds . . . . .	32	43	56	38	58	39	60	44	40	42

Source: Venture Economics Investor Services, Boston, MA, *Venture Capital Journal*, monthly.

## No. 730. Patents and Trademarks: 1980 to 2001

[In thousands (113.0 represents 113,000). Calendar year data. Covers patents issued to citizens of the United States and residents of foreign countries. For data on foreign countries, see Table 1325]

Type	1980	1985	1990	1995	1997	1998	1999	2000	2001
Patent applications filed . . . . .	113.0	127.1	176.7	228.8	233.0	261.4	289.5	315.8	346.6
Inventions . . . . .	104.3	117.0	164.6	212.4	215.3	243.0	270.2	295.9	326.5
Designs . . . . .	7.8	9.6	11.3	15.4	16.5	17.1	17.8	18.3	18.3
Botanical plants . . . . .	0.2	0.2	0.4	0.5	0.6	0.7	0.9	0.8	0.9
Reissues . . . . .	0.6	0.3	0.5	0.6	0.5	0.6	0.7	0.8	0.8
Patents issued . . . . .	66.2	77.3	99.2	113.8	124.1	163.1	169.1	176.0	184.0
Inventions . . . . .	61.8	71.7	90.4	101.4	112.0	147.5	153.5	157.5	166.0
Individuals . . . . .	13.8	12.9	17.3	17.4	17.6	22.5	22.8	22.4	21.7
Corporations:									
United States . . . . .	27.7	31.2	36.1	44.0	50.2	66.1	69.4	70.9	74.3
Foreign . . . . .	19.1	26.4	36.0	39.1	42.9	57.9	60.3	63.3	69.0
U.S. Government . . . . .	1.2	1.1	1.0	1.0	0.9	1.0	1.0	0.9	1.0
Designs . . . . .	3.9	5.1	8.0	11.7	11.4	14.8	14.7	17.4	16.9
Botanical plants . . . . .	0.1	0.2	0.3	0.4	0.4	0.6	0.4	0.5	0.6
Reissues . . . . .	0.3	0.3	0.4	0.3	0.3	0.3	0.4	0.5	0.5
U.S. residents <sup>2</sup> . . . . .	40.8	43.3	52.8	64.4	69.9	90.6	94.0	96.9	98.6
Foreign country residents <sup>2</sup> . . . . .	25.4	33.9	46.2	49.4	54.2	72.5	75.1	79.1	85.4
Percent of total . . . . .	38.4	43.9	46.7	43.4	43.7	44.4	44.4	44.9	46.4
Other published documents <sup>3</sup> . . . . .	(Z)	(Z)	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Trademarks:									
Applications filed . . . . .	46.8	65.1	127.3	188.9	234.6	246.6	328.6	296.5	232.9
Issued . . . . .	24.7	71.7	60.8	92.5	145.2	136.1	191.9	115.2	133.8
Trademarks renewals . . . . .	18.9	65.8	53.6	85.6	138.2	129.9	184.9	106.4	102.3
Trademark renewals . . . . .	5.9	5.9	7.2	6.9	7.0	6.2	7.0	8.8	31.5

Z Less than 50. <sup>1</sup> Includes patents to foreign governments. <sup>2</sup> Includes patents for inventions, designs, botanical plants, and reissues. <sup>3</sup> Includes Defensive Publications, a practice which began in November 1968 and ended in July 1986; and Statutory Invention Registrations, the current practice, which began May 1985. These documents are patent applications, which are published to provide the defensive properties of a patent, but do not have the enforceable rights of a patent.

Source: U.S. Patent and Trademark Office, "Statistical Reports Available For Viewing, Calendar Year Patent Statistics"; published 1 May 2002; <<http://www.uspto.gov/web/offices/ac/ido/oeip/taf/reports.htm>>.

## No. 731. Patents by Industry: 1980 to 2000

[Based on the 1972 Standard Industrial Classification (SIC). Includes all patents for inventions granted to residents of the United States, its territories, and foreign citizens. Individual industries may not add to total since a patent may be recorded in more than one industry category. Data for all years have been revised to reflect the U.S. Patent Classification System as of December 2000]

Industry	SIC code	1980	1985	1990	1995	1999	2000
<b>Total</b> . . . . .	<b>(X)</b>	<b>61,819</b>	<b>71,661</b>	<b>90,364</b>	<b>101,419</b>	<b>153,485</b>	<b>157,495</b>
<b>Durable goods:</b>							
Stone, clay, and glass products . . . . .	32	1,221	1,307	1,638	1,574	2,322	2,123
Primary metals . . . . .	33, 3462-3	706	780	913	901	1,031	978
Fabricated metal products . . . . .	34	5,012	5,560	6,771	5,931	8,390	8,550
Machinery, except electrical . . . . .	35	14,325	16,841	19,144	21,272	34,524	35,416
Electronic and other electric equipment . . . . .	36, 3825	10,737	13,892	19,088	25,284	40,140	44,293
Transportation equipment . . . . .	37, 348	3,107	3,743	4,727	4,462	6,091	6,714
Instruments and related products . . . . .	38	7,443	8,938	12,297	14,396	20,500	20,648
<b>Nondurable goods:</b>							
Food and kindred products . . . . .	20	484	546	730	601	918	927
Textile mill products . . . . .	22	420	494	501	609	845	739
Chemicals and allied products . . . . .	28	9,880	10,274	12,487	13,565	20,829	19,433
Oil and gas extraction, petroleum products . . . . .	13, 29	595	802	664	643	724	750
Rubber and miscellaneous plastics products . . . . .	30	2,611	3,045	3,818	3,934	5,098	5,036
Other industries . . . . .	(X)	5,279	5,440	7,586	8,249	12,073	11,887

X Not applicable. <sup>1</sup> Excludes SIC groups 3462, 3463, and 348. <sup>2</sup> Excludes SIC group 3825.

Source: U.S. Patent and Trademark Office, *Patenting Trends in the United States, State Country Report, 1963-2000*.

## No. 732. Patents by State: 2001

[Includes only U.S. patents granted to residents of the United States and territories]

State	Total	Inven-tions	De-signs	Botan-ical plants	Re-issues	State	Total	Inven-tions	De-signs	Botan-ical plants	Re-issues
<b>U.S.</b> <sup>1</sup> . . . . .	<b>98,590</b>	<b>87,606</b>	<b>10,346</b>	<b>372</b>	<b>266</b>	Missouri . . . . .	966	841	119	3	3
Alabama . . . . .	452	382	65	5	-	Montana . . . . .	162	145	17	-	-
Alaska . . . . .	58	50	8	-	-	Nebraska . . . . .	253	215	33	4	1
Arizona . . . . .	1,702	1,540	158	-	4	Nevada . . . . .	371	313	56	-	2
Arkansas . . . . .	222	180	36	3	3	New Hampshire . . . . .	670	598	70	-	2
California . . . . .	20,853	18,597	2,014	194	48	New Jersey . . . . .	4,281	3,869	398	2	12
Colorado . . . . .	2,108	1,927	177	1	3	New Mexico . . . . .	391	376	15	-	-
Connecticut . . . . .	2,071	1,853	213	-	5	New York . . . . .	7,180	6,349	812	9	10
Delaware . . . . .	423	381	38	1	3	North Carolina . . . . .	2,265	1,946	313	3	3
Dist. of Columbia . . . . .	73	67	5	-	1	North Dakota . . . . .	107	97	9	1	-
Florida . . . . .	3,147	2,649	440	44	14	Ohio . . . . .	3,991	3,274	701	2	14
Georgia . . . . .	1,599	1,370	223	1	5	Oklahoma . . . . .	633	576	55	-	2
Hawaii . . . . .	107	95	9	1	2	Oregon . . . . .	1,504	1,259	231	11	3
Idaho . . . . .	1,737	1,697	35	1	4	Pennsylvania . . . . .	3,839	3,534	271	22	12
Illinois . . . . .	4,266	3,640	610	6	10	Rhode Island . . . . .	334	287	46	-	1
Indiana . . . . .	1,593	1,358	213	18	4	South Carolina . . . . .	642	565	75	2	-
Iowa . . . . .	815	751	64	-	-	South Dakota . . . . .	85	76	9	-	-
Kansas . . . . .	382	312	69	-	1	Tennessee . . . . .	958	813	136	2	7
Kentucky . . . . .	546	481	62	-	3	Texas . . . . .	6,760	6,371	360	8	21
Louisiana . . . . .	562	520	35	5	2	Utah . . . . .	803	715	84	1	3
Maine . . . . .	156	145	11	-	-	Vermont . . . . .	507	453	53	-	1
Maryland . . . . .	1,635	1,482	146	2	5	Virginia . . . . .	1,275	1,115	157	1	2
Massachusetts . . . . .	3,972	3,667	290	1	14	Washington . . . . .	2,257	1,969	274	9	5
Michigan . . . . .	4,235	3,853	368	3	11	West Virginia . . . . .	161	148	12	-	1
Minnesota . . . . .	2,926	2,635	280	1	10	Wisconsin . . . . .	2,249	1,837	403	2	7
Mississippi . . . . .	226	166	56	3	1	Wyoming . . . . .	59	51	7	-	1

- Represents zero. <sup>1</sup> Includes U.S. territories not shown separately.

Source: U.S. Patent and Trademark Office, "Statistical Reports Available For Viewing, Calendar Year Patent Statistics"; published 1 May 2002; <<http://www.uspto.gov/web/offices/ac/ido/oeip/taf/reports.htm>>.

## No. 733. Copyright Registration by Subject Matter: 1990 to 2001

[In thousands (590.7 represents 590,700). For years ending September 30. Comprises claims to copyrights registered for both U.S. and foreign works. Semiconductor chips and renewals are not considered copyright registration claims]

Subject matter	1990	1995	2000	2001	Subject matter	1990	1995	2000	2001
<b>Total copyright claims</b> . . . . .	<b>590.7</b>	<b>577.8</b>	<b>497.6</b>	<b>580.8</b>	Works of the visual arts <sup>3</sup> . . . . .	76.7	95.5	85.8	99.9
Monographs <sup>1</sup> . . . . .	179.7	196.0	169.7	212.1	Semiconductor chip products . . . . .	1.0	0.8	0.7	0.5
Serials . . . . .	111.5	88.7	69.0	62.2	Renewals . . . . .	51.8	30.6	16.8	19.7
Sound recordings . . . . .	37.5	34.0	34.2	50.3					
Musical works <sup>2</sup> . . . . .	185.3	163.6	138.9	156.3					

<sup>1</sup> Includes computer software and machine readable works. <sup>2</sup> Includes dramatic works, accompanying music, choreography, pantomimes, motion pictures, and filmstrips. <sup>3</sup> Two-dimensional works of fine and graphic art, including prints and art reproductions; sculptural works; technical drawings and models; photographs; commercial prints and labels; works of applied arts, cartographic works, and multimedia works.

Source: The Library of Congress, Copyright Office, *Annual Report*.

## No. 734. Net Stock of Fixed Private Capital by Industry: 1990 to 2000

[In billions of dollars (12,760 represents \$12,760,000,000). Estimates as of Dec. 31. Net stock estimates are presented in terms of current cost. Based on the 1987 Standard Industrial Classification]

Industry	1990	1995	1997	1998	1999	2000
<b>Fixed private capital . . . . .</b>	<b>12,760</b>	<b>15,908</b>	<b>17,653</b>	<b>18,650</b>	<b>19,767</b>	<b>21,165</b>
Agriculture, forestry, and fishing . . . . .	481	551	594	620	643	675
Farms . . . . .	447	498	532	554	571	596
Housing . . . . .	161	187	202	212	224	238
Other . . . . .	285	311	329	341	347	358
Agricultural services, forestry, and fishing . . . . .	35	53	62	67	73	79
Mining . . . . .	431	455	538	530	529	580
Metal mining . . . . .	29	34	36	36	36	36
Coal mining . . . . .	32	39	43	44	45	46
Oil and gas extraction . . . . .	350	360	435	425	423	470
Nonmetallic minerals, except fuels . . . . .	19	21	23	25	26	27
Construction . . . . .	82	101	116	126	139	149
Manufacturing . . . . .	1,217	1,457	1,584	1,654	1,713	1,794
Durable goods . . . . .	636	747	819	860	894	937
Lumber and wood products . . . . .	25	29	31	32	34	35
Furniture and fixtures . . . . .	11	13	14	15	16	17
Stone, clay, and glass products . . . . .	40	44	49	53	56	61
Primary metal industries . . . . .	116	126	131	133	135	137
Fabricated metal products . . . . .	70	81	87	90	93	97
Industrial machinery and equipment . . . . .	110	126	138	146	153	162
Electronic and other electric equipment . . . . .	92	120	143	153	161	171
Motor vehicles and equipment . . . . .	64	85	95	100	103	106
Other transportation equipment . . . . .	51	55	57	60	63	66
Instruments and related products . . . . .	45	54	59	62	65	69
Miscellaneous manufacturing industries . . . . .	12	14	15	15	16	17
Nondurable goods . . . . .	581	711	765	794	820	858
Food and kindred products . . . . .	119	146	158	165	173	183
Tobacco products . . . . .	9	9	10	10	10	10
Textile mill products . . . . .	34	38	39	40	41	42
Apparel and other textile products . . . . .	11	13	14	14	15	15
Paper and allied products . . . . .	84	98	104	107	108	110
Printing and publishing . . . . .	52	59	64	66	70	77
Chemicals and allied products . . . . .	157	200	219	228	236	248
Petroleum and coal products . . . . .	75	93	95	96	97	98
Rubber and miscellaneous plastics products . . . . .	38	52	59	64	68	73
Leather and leather products . . . . .	3	3	3	3	3	3
Transportation and public utilities . . . . .	1,855	2,232	2,401	2,471	2,575	2,722
Transportation . . . . .	582	692	747	766	797	838
Railroad transportation . . . . .	304	337	352	347	341	341
Local and interurban passenger transit . . . . .	21	25	28	28	30	32
Trucking and warehousing . . . . .	71	99	113	117	122	127
Water transportation . . . . .	35	37	39	40	41	43
Transportation by air . . . . .	85	115	131	145	169	194
Pipelines, except natural gas . . . . .	38	44	47	47	49	50
Transportation services . . . . .	26	34	37	41	45	50
Communications . . . . .	436	549	621	653	698	755
Telephone and telegraph . . . . .	377	458	507	527	560	604
Radio and television . . . . .	59	91	114	125	138	151
Electric, gas, and sanitary services . . . . .	837	991	1,033	1,052	1,080	1,128
Electric services . . . . .	609	696	718	721	735	763
Gas services . . . . .	165	205	220	231	240	253
Sanitary services . . . . .	63	89	95	100	105	113
Wholesale trade . . . . .	286	379	435	464	499	540
Retail trade . . . . .	391	514	582	618	657	708
Finance, insurance, and real estate . . . . .	7,466	9,481	10,555	11,242	11,984	12,853
Depository institutions . . . . .	236	268	285	300	314	333
Nondepository institutions . . . . .	114	166	210	232	260	280
Security and commodity brokers . . . . .	40	63	76	86	97	110
Insurance carriers . . . . .	89	139	155	167	179	194
Insurance agents, brokers, and service . . . . .	8	13	16	18	20	22
Real estate . . . . .	6,944	8,779	9,747	10,362	11,025	11,811
Owner-occupied housing . . . . .	4,337	5,718	6,396	6,827	7,294	7,862
Tenant-occupied housing . . . . .	1,640	1,880	2,048	2,153	2,263	2,372
Other . . . . .	967	1,182	1,303	1,383	1,468	1,577
Holding and other investment offices . . . . .	35	52	66	77	90	104
Services . . . . .	552	739	848	925	1,028	1,146
Hotels and other lodging places . . . . .	105	125	147	159	171	185
Personal services . . . . .	27	27	28	29	31	33
Business services . . . . .	99	131	155	179	222	269
Auto repair, services, and parking . . . . .	62	111	122	129	136	144
Miscellaneous repair services . . . . .	9	12	14	14	15	16
Motion pictures . . . . .	16	28	35	39	41	44
Amusement and recreation services . . . . .	34	47	54	58	65	72
Other services . . . . .	200	257	292	318	347	383
Health services . . . . .	98	135	153	168	182	199
Legal services . . . . .	18	19	21	22	24	26
Educational services . . . . .	11	14	16	18	19	21
Other . . . . .	73	90	102	111	122	137

<sup>1</sup> Consists of social services; museums, botanical and zoological gardens, membership organizations; engineering and management services; and services, not elsewhere classified.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, September 2001.

## No. 735. Gross Private Domestic Investment in Current and Real (1996) Dollars: 1990 to 2000

[In billions of dollars (861.7 represents \$861,700,000,000)]

Item	1990	1994	1995	1996	1997	1998	1999	2000
<b>CURRENT DOLLARS</b>								
<b>Gross private domestic investment . . .</b>	<b>861.7</b>	<b>1,097.1</b>	<b>1,143.8</b>	<b>1,242.7</b>	<b>1,390.5</b>	<b>1,538.7</b>	<b>1,636.7</b>	<b>1,767.5</b>
Less: Consumption of fixed capital . . . .	579.5	714.6	743.6	781.9	832.4	884.3	953.3	1,029.9
Equals: Net private domestic investment . . . . .	282.2	382.5	400.1	460.8	558.1	654.4	683.4	737.6
Fixed investment . . . . .	847.2	1,034.6	1,110.7	1,212.7	1,327.7	1,465.6	1,578.2	1,718.1
Less: Consumption of fixed capital . . . .	579.5	714.6	743.6	781.9	832.4	884.3	953.3	1,029.9
Equals: Net fixed investment . . . . .	267.7	320.0	367.1	430.8	495.2	581.3	624.9	688.2
Nonresidential . . . . .	630.3	748.6	825.1	899.4	999.4	1,101.2	1,174.6	1,293.1
Residential . . . . .	216.8	286.0	285.6	313.3	328.2	364.4	403.5	425.1
Change in private inventories . . . . .	14.5	62.6	33.0	30.0	62.9	73.1	58.6	49.4
<b>CHAINED (1996) DOLLARS</b>								
<b>Gross private domestic investment . . .</b>	<b>907.3</b>	<b>1,107.0</b>	<b>1,140.6</b>	<b>1,242.7</b>	<b>1,393.3</b>	<b>1,558.0</b>	<b>1,660.1</b>	<b>1,772.9</b>
Less: Consumption of fixed capital . . . .	612.6	724.3	742.6	781.9	831.8	894.7	967.9	1,036.2
Equals: Net private domestic investment . . . . .	294.7	382.8	398.0	460.8	561.5	663.3	692.2	736.7
Fixed investment . . . . .	894.6	1,045.9	1,109.2	1,212.7	1,328.6	1,480.0	1,595.4	1,716.2
Nonresidential . . . . .	641.7	744.6	817.5	899.4	1,009.3	1,135.9	1,228.6	1,350.7
Residential . . . . .	253.5	302.7	291.7	313.3	319.7	345.1	368.3	371.4
Change in private inventories . . . . .	16.5	66.8	30.4	30.0	63.8	76.7	62.1	50.6

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929-97*, and *Survey of Current Business*, August 2001. See also <<http://www.bea.gov/bea/dn/nipaweb/selectable.asp>>.

## No. 736. Capital Expenditures: 1998 to 2000

[In billions of dollars (971 represents \$971,000,000,000). Based on the North American Industry Classification System (NAICS), see text, this section]

Item	NAICS code	All companies			Companies with employees			Companies without employees		
		1998	1999	2000	1998	1999	2000	1998	1999	2000
<b>STRUCTURES AND EQUIPMENT</b>										
<b>Total . . . . .</b>	<b>(X)</b>	<b>971</b>	<b>1,047</b>	<b>1,172</b>	<b>896</b>	<b>975</b>	<b>1,100</b>	<b>74</b>	<b>72</b>	<b>71</b>
Structures . . . . .	(X)	329	320	368	300	294	341	29	26	26
New . . . . .	(X)	284	296	328	260	276	308	24	20	20
Used . . . . .	(X)	45	24	40	40	18	33	4	6	6
Equipment . . . . .	(X)	642	727	804	596	681	759	46	46	45
New . . . . .	(X)	606	690	758	570	656	726	36	33	32
Used . . . . .	(X)	36	37	46	26	24	34	10	13	12
<b>CAPITAL LEASES AND CAPITALIZED INTEREST EXPENSES</b>										
Capital leases . . . . .	(X)	17	17	20	16	17	19	1	1	(Z)
Capitalized interest . . . . .	(X)	(NA)	(NA)	(NA)	10	10	11	(NA)	(NA)	(NA)
<b>INDUSTRY</b>										
<b>Total expenditures . . . . .</b>	<b>(X)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>896</b>	<b>975</b>	<b>1,100</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>
Forestry, fishing, and agricultural services . .	113-115	(NA)	(NA)	(NA)	1	2	1	(NA)	(NA)	(NA)
Mining . . . . .	21	(NA)	(NA)	(NA)	40	31	43	(NA)	(NA)	(NA)
Utilities . . . . .	22	(NA)	(NA)	(NA)	36	43	61	(NA)	(NA)	(NA)
Construction . . . . .	23	(NA)	(NA)	(NA)	27	23	24	(NA)	(NA)	(NA)
Manufacturing . . . . .	31-33	(NA)	(NA)	(NA)	204	196	215	(NA)	(NA)	(NA)
Durable goods . . . . .	321, 327, 33	(NA)	(NA)	(NA)	118	117	134	(NA)	(NA)	(NA)
Nondurable goods . . . . .	31, 322-326	(NA)	(NA)	(NA)	86	79	80	(NA)	(NA)	(NA)
Wholesale trade . . . . .	42	(NA)	(NA)	(NA)	29	32	35	(NA)	(NA)	(NA)
Retail trade . . . . .	44-45	(NA)	(NA)	(NA)	57	64	70	(NA)	(NA)	(NA)
Transportation and warehousing . . . . .	48-49	(NA)	(NA)	(NA)	51	57	60	(NA)	(NA)	(NA)
Information . . . . .	51	(NA)	(NA)	(NA)	96	123	164	(NA)	(NA)	(NA)
Finance and insurance . . . . .	52	(NA)	(NA)	(NA)	118	130	134	(NA)	(NA)	(NA)
Real estate and rental and leasing . . . . .	53	(NA)	(NA)	(NA)	85	101	98	(NA)	(NA)	(NA)
Professional, scientific, and technical services . . . . .	54	(NA)	(NA)	(NA)	22	30	33	(NA)	(NA)	(NA)
Management of companies and enterprises . . . . .	55	(NA)	(NA)	(NA)	2	6	5	(NA)	(NA)	(NA)
Admin/support waste mgt/remediation services . . . . .	56	(NA)	(NA)	(NA)	13	16	17	(NA)	(NA)	(NA)
Educational services . . . . .	61	(NA)	(NA)	(NA)	13	14	18	(NA)	(NA)	(NA)
Health care and social assistance . . . . .	62	(NA)	(NA)	(NA)	47	51	53	(NA)	(NA)	(NA)
Arts, entertainment, and recreation . . . .	71	(NA)	(NA)	(NA)	9	13	19	(NA)	(NA)	(NA)
Accommodation and food services . . . . .	72	(NA)	(NA)	(NA)	21	23	26	(NA)	(NA)	(NA)
Other services (except public administration) . . . . .	81	(NA)	(NA)	(NA)	21	17	21	(NA)	(NA)	(NA)
Structure and equipment expenditures serving multiple industry categories . . . . .	(X)	(NA)	(NA)	(NA)	3	2	2	(NA)	(NA)	(NA)

NA Not available. X Not applicable. Z Less than \$500 million.

Source: U.S. Census Bureau, *Annual Capital Expenditures, 2000*, Series ACE.

## No. 737. Composite Indexes of Leading, Coincident, and Lagging Economic Indicators: 1990 to 2001

Item	Unit	1990	1995	1998	1999	2000	2001
Leading index, composite	1996=100	94.0	97.6	105.5	109.0	110.1	109.5
Average weekly hours, manufacturing	Hours	40.8	41.6	41.8	41.7	41.6	40.7
Average weekly initial claims for unemployment insurance	1,000	385.6	359.3	316.8	296.9	299.4	407.1
Manufacturers' new orders, consumer goods and materials (1996 dol.)	Mil. dol.	128,882	152,881	171,358	182,547	183,252	164,994
Vendor performance, slower deliveries diffusion index	Percent	47.9	52.8	51.1	53.2	53.3	48.0
Manufacturers' new orders, nondefense capital goods (1996 dol.)	Mil. dol.	36,515	40,986	52,519	55,175	63,633	53,031
Building permits, new private housing units	1,000	1,155	1,336	1,619	1,664	1,602	1,601
Stock prices, 500 common stocks	1941-43=10	334.6	541.6	1,084.3	1,326.1	1,426.8	1,192.1
Money supply, M2 (1996 dol.)	Bil. dol.	3,770	3,643	4,083	4,322	4,465	4,769
Interest rate spread, 10-year Treasury bonds less federal funds	Percent	0.45	0.74	-0.09	0.67	-0.21	1.13
Index of consumer expectations	1966:1=100	70.2	83.2	98.3	99.3	102.7	82.3
Coincident index, composite	1996=100	88.7	97.2	108.3	111.8	115.6	115.9
Employees on nonagricultural payrolls	1,000	109,404	117,188	125,845	128,901	131,757	132,228
Personal income less transfer payments (1996 dol.)	Bil. dol.	5,032	5,446	6,251	6,457	6,742	6,916
Industrial production	1992=100	98.9	114.4	134.5	139.4	145.7	140.4
Manufacturing and trade sales (1996 dol.)	Mil. dol.	593,865	699,548	774,192	819,707	855,776	849,485
Lagging index, composite	1996=100	101.8	98.8	102.3	104.1	107.0	105.6
Average duration of unemployment	Weeks	12.0	16.6	14.5	13.4	12.6	13.1
Inventories to sales ratio, manufacturing and trade (1996 dol.)	Ratio	1.47	1.41	1.40	1.38	1.38	1.39
Change in labor cost per unit of output, manufacturing	Percent	2.8	-2.4	-0.3	-0.5	2.5	6.3
Average prime rate	Percent	10.01	8.83	8.35	7.99	9.23	6.92
Commercial and industrial loans outstanding (1996 dol.)	Mil. dol.	606,695	562,542	686,323	756,187	847,501	750,830
Consumer installment credit to personal income ratio	Percent	16.1	16.6	17.3	17.6	17.9	18.5
Change in consumer price index for services	Percent	5.8	3.5	2.6	2.5	3.8	3.9

Source: The Conference Board, New York, NY 10022-6601, *Business Cycle Indicators*, monthly <<http://www.globalindicators.org>> (copyright).

## No. 738. Business Cycle Expansions and Contractions—Months of Duration: 1919 to 2001

[A trough is the low point of a business cycle; a peak is the high point. Contraction, or recession, is the period from peak to subsequent trough; expansion is the period from trough to subsequent peak. Business cycle reference dates are determined by the National Bureau of Economic Research, Inc.]

Business cycle reference date				Contraction (trough from previous peak)	Expansion (trough to peak)	Length of cycle	
Trough		Peak				Trough from previous trough	Peak from previous peak
Month	Year	Month	Year				
March	1919	January	1920	1 <sup>7</sup>	10	2 <sup>51</sup>	1 <sup>17</sup>
July	1921	May	1923	18	22	28	40
July	1924	October	1926	14	27	36	41
November	1927	August	1929	13	21	40	34
March	1933	May	1937	43	50	64	93
June	1938	February	1945	13	80	63	93
October	1945	November	1948	8	37	88	45
October	1949	July	1953	11	45	48	56
May	1954	August	1957	10	39	55	49
April	1958	April	1960	8	24	47	32
February	1961	December	1969	10	106	34	116
November	1970	November	1973	11	36	117	47
March	1975	January	1980	16	58	52	74
July	1980	July	1981	6	12	64	18
November	1982	July	1990	16	92	28	108
March	1991	March	2001	8	120	100	128
Average, all cycles:							
1854 to 1991 (31 cycles)				18	35	53	<sup>3</sup> 53
1854 to 1919 (16 cycles)				22	27	48	<sup>4</sup> 49
1919 to 1945 (six cycles)				18	35	53	53
1945 to 1991 (nine cycles)				11	50	61	61
Average, peacetime cycles:							
1854 to 1991 (26 cycles)				19	29	48	<sup>5</sup> 48
1854 to 1919 (14 cycles)				22	24	46	<sup>6</sup> 47
1919 to 1945 (5 cycles)				20	26	46	45
1945 to 1991 (7 cycles)				11	43	53	53

<sup>1</sup> Previous peak: August 1918. <sup>2</sup> Previous trough: December 1914. <sup>3</sup> 30 cycles. <sup>4</sup> 15 cycles. <sup>5</sup> 25 cycles. <sup>6</sup> 13 cycles.

Source: National Bureau of Economic Research, Inc., Cambridge, MA, "Business Cycle Expansions and Contractions"; <<http://www.nber.org/cycles.html>>; (accessed: 25 June 2002).



## No. 739. Industrial Production Indexes by Industry: 1990 to 2001

[1992=100. Data based on 1987 Standard Industrial Classification (SIC)]

Industry	SIC code	1990	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>Total index</b> . . . . .	<b>(X)</b>	<b>98.9</b>	<b>103.4</b>	<b>109.1</b>	<b>114.4</b>	<b>119.6</b>	<b>127.9</b>	<b>134.5</b>	<b>139.4</b>	<b>145.7</b>	<b>140.1</b>
<b>Manufacturing</b> . . . . .	<b>(D)</b>	<b>98.5</b>	<b>103.7</b>	<b>110.0</b>	<b>115.8</b>	<b>121.5</b>	<b>131.1</b>	<b>138.8</b>	<b>144.7</b>	<b>151.6</b>	<b>144.8</b>
Durable goods . . . . .	(X)	99.0	105.6	114.8	124.4	135.0	149.6	164.1	176.3	190.0	179.3
Lumber and wood products . . . . .	24	101.6	100.8	105.9	107.9	110.4	113.1	117.4	122.0	118.8	113.0
Furniture and fixtures . . . . .	25	100.9	105.4	109.5	113.6	116.2	126.2	135.2	141.9	146.3	138.7
Stone, clay, and glass products . . . . .	32	105.0	101.9	107.9	110.8	117.5	121.0	126.9	130.8	133.9	130.8
Primary metal industries . . . . .	33	104.0	105.1	113.8	116.2	119.7	125.5	127.7	129.4	131.9	116.9
Iron and steel . . . . .	331,2	106.4	106.0	114.4	116.6	119.1	123.9	124.0	129.9	127.3	112.6
Fabricated metal products . . . . .	34	101.2	104.3	112.1	116.3	120.1	126.5	131.3	132.4	137.2	130.4
Industrial machinery and equipment . . . . .	35	100.1	110.4	126.0	144.7	161.1	178.3	195.2	207.9	227.1	213.3
Computer and office equipment . . . . .	357	81.4	123.8	155.7	216.9	311.3	438.3	598.3	804.6	1,070.0	1,088.0
Electronic and other electric equipment . . . . .	36	87.7	109.8	131.3	165.5	206.3	266.8	334.5	411.3	536.6	504.2
Transportation equipment . . . . .	37	102.3	104.0	108.8	108.5	110.2	120.2	130.6	137.8	137.1	128.5
Motor vehicles and equipment . . . . .	371	95.3	114.4	133.6	137.6	137.6	148.4	154.7	174.3	177.6	162.9
Autos and light trucks . . . . .	371pt	99.3	113.4	130.2	129.4	130.5	139.9	143.6	163.6	164.6	154.1
Aerospace and miscellaneous . . . . .	372-372-6,9	109.8	93.6	84.9	80.6	83.8	93.1	107.6	103.4	99.1	96.3
Instruments and related products . . . . .	38	98.4	100.8	99.8	103.2	107.8	110.4	114.0	117.7	118.6	115.3
Non-durable goods . . . . .	(X)	97.9	101.5	104.8	106.5	107.4	112.0	113.4	113.7	114.8	111.4
Food and kindred products . . . . .	20	97.0	102.0	103.6	105.7	105.4	107.2	110.6	112.0	113.8	112.9
Tobacco products . . . . .	21	105.4	84.1	104.4	111.8	113.5	111.7	107.6	93.5	93.0	93.8
Textile mill products . . . . .	22	93.2	105.2	110.6	110.1	108.6	108.2	106.2	103.9	98.9	86.7
Paper and allied products . . . . .	26	96.0	103.4	107.0	107.6	106.8	112.2	113.8	114.9	113.9	108.1
Printing and publishing . . . . .	27	103.1	100.5	100.5	101.1	101.1	107.3	106.3	105.3	106.9	101.6
Chemicals and allied products . . . . .	28	97.3	100.9	103.7	106.0	108.8	115.9	118.3	119.1	122.0	121.1
Petroleum and coal products . . . . .	29	100.3	102.9	102.7	104.5	106.9	111.0	113.1	113.4	115.0	114.3
Rubber and misc. plastics products . . . . .	30	92.2	106.9	116.5	119.7	123.3	130.9	135.7	142.5	144.9	136.8
Leather and leather products . . . . .	31	107.8	100.9	93.5	86.8	87.7	86.4	78.1	74.5	71.4	63.1
<b>Mining</b> . . . . .	<b>(C)</b>	<b>104.8</b>	<b>100.0</b>	<b>102.3</b>	<b>102.0</b>	<b>103.5</b>	<b>105.3</b>	<b>102.9</b>	<b>98.2</b>	<b>100.7</b>	<b>101.3</b>
Metal mining . . . . .	10	93.1	98.7	100.5	101.8	104.3	108.8	108.1	99.8	97.2	88.4
Coal mining . . . . .	12	103.7	94.0	103.0	102.6	105.0	108.2	109.7	107.8	107.1	111.7
Oil and gas extraction . . . . .	13	106.4	101.1	101.6	100.4	101.6	102.5	98.6	92.4	95.6	96.1
Nonmetallic minerals except fuels . . . . .	14	103.3	102.3	108.6	112.9	114.9	120.1	123.4	127.5	130.4	132.6
<b>Utilities</b> . . . . .	<b>(X)</b>	<b>98.3</b>	<b>104.0</b>	<b>105.4</b>	<b>109.1</b>	<b>112.7</b>	<b>112.7</b>	<b>114.3</b>	<b>117.3</b>	<b>120.7</b>	<b>119.8</b>
Electric . . . . .	491,3pt	99.2	103.9	105.6	109.6	112.8	113.2	117.1	120.0	123.3	123.1
Gas . . . . .	492,3pt	94.4	104.3	104.6	107.2	112.3	110.5	102.9	106.2	109.9	109.1

X Not applicable.

Source: Board of Governors of the Federal Reserve System, *Federal Reserve Bulletin*, monthly; and *Industrial Production and Capacity Utilization*, Statistical Release G.17, monthly.

## No. 740. Index of Manufacturing Capacity: 1980 to 2001

[1992 output=100. Annual figures are averages of monthly data. Capacity represents estimated quantity of output relative to output in 1992 which the current stock of plant and equipment in manufacturing industries was capable of producing. Primary processing manufacturing includes textile mill products, paper and products, industrial chemicals, synthetic materials, and fertilizers, petroleum products, rubber and plastics products, lumber and products, primary metals, fabricated metals, stone, clay and glass products, semiconductors and related electronic components, and motor vehicle parts. Advanced processing manufacturing includes foods; tobacco products, apparel products, printing and publishing, chemical products and other agricultural chemicals; leather and products; furniture and fixtures, industrial machinery and equipment; electrical machinery except semiconductors and related electronic components; transportation equipment except motor vehicle parts; instruments; and miscellaneous manufactures]

Year	Relation of output to capacity (percent)				Year	Relation of output to capacity (percent)			
	Index of capacity	All manufacturing	Primary processing	Advanced processing		Index of capacity	All manufacturing	Primary processing	Advanced processing
1980 . . . .	95	79	77	81	1991 . . . .	123	78	79	78
1981 . . . .	98	78	76	80	1992 . . . .	126	79	82	78
1982 . . . .	100	72	68	74	1993 . . . .	129	80	83	79
1983 . . . .	102	74	74	75	1994 . . . .	133	82	87	80
1984 . . . .	105	80	81	79	1995 . . . .	140	83	86	80
1985 . . . .	109	79	79	78	1996 . . . .	149	82	84	80
1986 . . . .	112	79	79	78	1997 . . . .	159	83	85	81
1987 . . . .	114	81	84	80	1998 . . . .	171	81	83	81
1988 . . . .	116	84	86	82	1999 . . . .	180	81	83	79
1989 . . . .	118	84	85	83	2000 . . . .	188	81	84	79
1990 . . . .	121	81	83	81	2001 . . . .	193	75	75	75

Source: Board of Governors of the Federal Reserve System, *Industrial Production and Capacity Utilization*, G.17 (419), monthly.

## No. 741. Manufacturing and Trade—Sales and Inventories: 1992 to 2001

[In billions of dollars (538 represents \$538,000,000,000), except ratios. Data reflect changeover to North American Industry Classification System (NAICS)]

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>Sales, average monthly</b> <sup>1</sup> . . . . .	<b>538</b>	<b>564</b>	<b>606</b>	<b>649</b>	<b>681</b>	<b>717</b>	<b>737</b>	<b>781</b>	<b>832</b>	<b>819</b>
Manufacturing <sup>2</sup> . . . . .	239	249	266	284	294	313	319	330	348	329
Retail trade . . . . .	154	165	179	188	200	209	220	239	255	264
Merchant wholesalers . . . . .	144	151	161	176	187	195	198	212	229	226
<b>Inventories</b> <sup>3</sup> . . . . .	<b>838</b>	<b>865</b>	<b>928</b>	<b>986</b>	<b>1,005</b>	<b>1,045</b>	<b>1,080</b>	<b>1,134</b>	<b>1,197</b>	<b>1,124</b>
Manufacturing <sup>2</sup> . . . . .	376	376	396	421	426	438	446	456	476	440
Retail trade . . . . .	268	286	312	330	340	351	364	393	416	396
Merchant wholesalers . . . . .	194	203	220	236	239	256	269	286	305	288
<b>Inventory-sales ratios</b> <sup>4</sup> . . . . .	<b>1.53</b>	<b>1.51</b>	<b>1.47</b>	<b>1.49</b>	<b>1.47</b>	<b>1.43</b>	<b>1.45</b>	<b>1.41</b>	<b>1.41</b>	<b>1.42</b>
Manufacturing <sup>2</sup> . . . . .	1.57	1.51	1.45	1.45	1.45	1.38	1.40	1.36	1.35	1.40
Retail trade . . . . .	1.68	1.69	1.67	1.72	1.68	1.65	1.62	1.59	1.59	1.55
Merchant wholesalers . . . . .	1.32	1.31	1.30	1.31	1.28	1.27	1.33	1.31	1.30	1.32

<sup>1</sup> Averages of monthly not seasonally adjusted figures. <sup>2</sup> Beginning with data for March 2002, the Census Bureau announced that because of data availability, monthly estimates for shipments, order, and inventories would no longer include data on semiconductors. Historical data have been revised to exclude data on semiconductors. <sup>3</sup> Seasonally adjusted end-of-year data. <sup>4</sup> Averages of seasonally adjusted monthly ratios.

Source: U.S. Council of Economic Advisors, *Economic Indicators*, April 2002.

## No. 742. Manufacturing Corporations—Number, Assets, and Profits by Asset Size: 1990 to 2001

[Corporations and assets as of end of 4th quarter; profits for entire year (2,629,458 represents \$2,629,458,000,000). Through 2000 based on Standard Industrial Classification code; beginning 2001 based on North American Industry Classification System. For corporations above a certain asset value based on complete canvass. The asset value for complete canvass was raised in 1988 to \$50 million and in 1995 to \$250 million. Asset sizes less than these values are sampled, except as noted. For details regarding methodology, see source for first quarter, 1988. Minus sign (-) indicates loss]

Year	Unit	Asset-size class							
		Total	Under \$10 mil. <sup>1</sup>	\$10-\$25 mil.	\$25-\$50 mil.	\$50-\$100 mil.	\$100-\$250 mil.	\$250 mil.-\$1 bil.	\$1 bil. and over
<b>Corporations:</b>									
1990 . . . . .	Number .	(NA)	(NA)	(NA)	(NA)	834	774	597	367
1995 . . . . .	Number .	(NA)	(NA)	(NA)	(NA)	574	639	727	447
1996 . . . . .	Number .	(NA)	(NA)	(NA)	(NA)	532	620	745	484
1997 . . . . .	Number .	(NA)	(NA)	(NA)	(NA)	470	615	748	529
1998 . . . . .	Number .	(NA)	(NA)	(NA)	(NA)	416	531	753	549
1999 . . . . .	Number .	(NA)	(NA)	(NA)	(NA)	438	486	730	601
2000 . . . . .	Number .	(NA)	(NA)	(NA)	(NA)	450	499	722	635
2001 . . . . .	Number .	(NA)	(NA)	(NA)	(NA)	504	504	735	576
<b>Assets:</b>									
1990 . . . . .	Mil. dol. .	2,629,458	142,498	74,477	55,914	72,554	123,967	287,512	1,872,536
1995 . . . . .	Mil. dol. .	3,345,229	155,618	87,011	68,538	87,262	159,133	370,263	2,417,403
1996 . . . . .	Mil. dol. .	3,574,407	163,928	87,096	69,722	93,205	156,702	398,651	2,605,102
1997 . . . . .	Mil. dol. .	3,746,797	167,921	87,398	76,034	85,186	157,130	397,559	2,775,570
1998 . . . . .	Mil. dol. .	3,967,309	170,068	87,937	69,627	86,816	148,060	419,153	2,985,647
1999 . . . . .	Mil. dol. .	4,382,814	170,058	85,200	67,352	97,810	138,143	398,881	3,425,370
2000 . . . . .	Mil. dol. .	4,852,106	171,666	85,482	72,122	90,866	149,714	389,537	3,892,720
2001 . . . . .	Mil. dol. .	4,750,401	170,948	84,710	67,977	88,267	135,152	393,861	3,809,487
<b>Net profit:</b> <sup>2</sup>									
1990 . . . . .	Mil. dol. .	110,128	8,527	5,160	2,769	2,661	3,525	7,110	80,377
1995 . . . . .	Mil. dol. .	198,151	13,224	5,668	3,767	5,771	7,000	16,549	146,172
1996 . . . . .	Mil. dol. .	224,869	15,802	6,872	4,266	5,664	7,935	16,059	168,271
1997 . . . . .	Mil. dol. .	244,505	17,948	8,383	4,153	4,675	7,074	18,433	183,836
1998 . . . . .	Mil. dol. .	234,386	18,350	6,421	3,790	4,681	5,610	14,364	181,170
1999 . . . . .	Mil. dol. .	257,805	17,398	7,618	3,504	4,798	4,795	12,756	206,934
2000 . . . . .	Mil. dol. .	275,313	16,578	6,820	3,403	2,742	3,510	15,121	227,136
2001 . . . . .	Mil. dol. .	35,638	8,411	3,458	-443	519	-3,296	-5,988	32,978

NA Not available. <sup>1</sup> Excludes estimates for corporations with less than \$250,000 in assets at time of sample selection. <sup>2</sup> After taxes.

Source: U.S. Census Bureau, *Quarterly Financial Report for Manufacturing, Mining and Trade Corporations*.

## No. 743. Corporate Profits, Taxes, and Dividends: 1990 to 2001

[In billions of dollars (409 represents \$409,000,000,000). Covers corporations organized for profit and other entities treated as corporations. Represents profits to U.S. residents, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends, reinvested earnings of incorporated foreign affiliates, and earnings of unincorporated foreign affiliates are added]

Item	1990	1995	1997	1998	1999	2000	2001
<b>Corporate profits with IVA and CCA</b> . . . . .	<b>409</b>	<b>669</b>	<b>834</b>	<b>777</b>	<b>825</b>	<b>876</b>	<b>767</b>
Corporate profits with IVA . . . . .	389	650	801	739	773	833	701
Profits before tax . . . . .	402	668	792	721	776	845	699
Profits tax liability . . . . .	141	211	237	239	253	272	216
Profits after tax . . . . .	261	458	555	482	523	574	483
Dividends . . . . .	166	254	335	349	344	380	417
Undistributed profits . . . . .	95	203	220	134	180	194	66
Inventory valuation adjustment (IVA) . . . . .	-13	-18	8	18	-3	-12	2
Capital consumption adjustment (CCA) . . . . .	20	19	33	38	52	43	66
Addenda:							
Corporate profits after tax with IVA/CCA <sup>1</sup> . . . . .	268	458	597	539	572	605	551
Net cash flow with IVA/CCA <sup>1</sup> . . . . .	494	716	843	810	898	952	933
Undistributed profits with IVA/CCA <sup>1</sup> . . . . .	102	204	261	190	229	225	135
Consumption of fixed capital . . . . .	391	512	582	620	669	727	799
Less: Inventory valuation adjustment (IVA) . . . . .	-13	-18	8	18	-3	-12	2
Equals: Net cash flow . . . . .	506	734	834	792	901	965	931

<sup>1</sup> Inventory valuation adjustment/capital consumption adjustment.

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929-97*, and *Survey of Current Business*, August 2001. See also <<http://www.bea.gov/bea/dn/nipaweb/selectable.asp>>.

## No. 744. Corporate Profits Before Taxes by Industry: 1990 to 2000

[In millions of dollars (401,534 represents \$401,534,000,000). Profits are without inventory valuation and capital consumption adjustments. Based on the 1987 Standard Industrial Classification code. See headnote, Table 743]

Industry	1990	1994	1995	1996	1997	1998	1999	2000
<b>Corporate profits before tax</b> . . . . .	<b>401,534</b>	<b>573,406</b>	<b>668,454</b>	<b>726,345</b>	<b>792,396</b>	<b>721,107</b>	<b>776,323</b>	<b>845,409</b>
Domestic industries . . . . .	328,812	496,168	576,442	625,492	681,706	618,848	661,693	708,617
Agriculture, forestry, and fishing . . . . .	1,638	1,385	1,842	2,950	3,059	3,019	4,651	5,669
Mining . . . . .	2,502	3,348	4,517	8,124	10,972	2,115	362	4,862
Construction . . . . .	10,922	13,650	17,265	21,932	25,696	32,531	38,278	43,826
Manufacturing . . . . .	113,552	144,709	172,518	175,789	192,312	153,035	162,600	160,966
Transportation and public utilities . . . . .	45,931	82,954	85,894	92,023	83,991	78,867	59,565	68,096
Transportation . . . . .	954	10,316	11,613	16,157	18,639	21,013	15,755	14,030
Communications . . . . .	20,040	36,837	33,604	35,012	25,570	22,684	5,847	12,491
Electric, gas, and sanitary services . . . . .	24,928	35,801	40,677	40,854	39,782	35,170	37,963	41,575
Wholesale trade . . . . .	21,201	36,883	35,546	41,588	46,315	49,044	54,587	63,046
Retail trade . . . . .	24,896	49,187	47,471	54,806	62,648	74,172	79,106	84,581
Finance, insurance, and real estate . . . . .	88,334	117,726	160,062	171,827	195,658	174,415	207,170	220,086
Services . . . . .	19,836	46,326	51,327	56,453	61,055	51,650	55,374	57,485
Rest of the world <sup>1</sup> . . . . .	72,722	77,238	92,012	100,853	110,690	102,259	114,630	136,792

<sup>1</sup> Consists of receipts by all U.S. residents, including both corporations and persons, dividends from their incorporated foreign affiliates, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of corresponding payments.

## No. 745. Corporate Profits With Inventory Valuation and Capital Consumption Adjustments—Financial and Nonfinancial Industries: 1990 to 2001

[In billions of dollars (409 represents \$409,000,000,000). Based on the 1987 Standard Industrial Classification code. Minus sign (-) indicates loss. See headnote, Table 743]

Item	1990	1995	1996	1997	1998	1999	2000	2001
<b>Corporate profits with IVA/CCA</b> <sup>1</sup> . . . . .	<b>409</b>	<b>669</b>	<b>754</b>	<b>834</b>	<b>777</b>	<b>825</b>	<b>876</b>	<b>767</b>
Domestic industries . . . . .	336	577	653	723	675	711	740	618
Rest of the world . . . . .	73	92	101	111	102	115	137	149
<b>Corporate profits with IVA</b> <sup>1</sup> . . . . .	<b>389</b>	<b>650</b>	<b>729</b>	<b>801</b>	<b>739</b>	<b>773</b>	<b>833</b>	<b>701</b>
Domestic industries . . . . .	316	558	629	690	637	659	696	551
Financial . . . . .	92	154	165	186	158	191	204	180
Nonfinancial . . . . .	224	404	463	505	479	468	492	371
Manufacturing . . . . .	109	166	181	195	164	164	155	80
Transportation and public utilities . . . . .	44	86	91	85	79	59	67	52
Wholesale trade . . . . .	19	29	43	49	56	54	61	40
Retail trade . . . . .	21	44	53	64	74	77	82	86
Other . . . . .	31	79	95	111	106	114	127	114
Rest of the world . . . . .	73	92	101	111	102	115	137	149

<sup>1</sup> Inventory valuation adjustment and capital consumption adjustment.

Source of Tables 744 and 745: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929-97*, and *Survey of Current Business*, August 2001. See also <<http://www.bea.gov/bea/dn/nipaweb/selectable.asp>>.

## No. 746. Manufacturing, Mining, and Trade Corporations—Profits and Stockholders' Equity by Industry: 2001

[Averages of quarterly figures at annual rates. Manufacturing data exclude estimates for corporations with less than \$250,000 in assets at time of sample selection. Based on sample; see source for discussion of methodology. Based on North American Industry Classification System; see text, this section. Minus sign indicates loss]

Industry	Ratio of profits to stockholders' equity (percent)	Profits per dollar of sales (cents)	Ratio of stockholders' equity to debt
<b>Manufacturing</b> . . . . .	<b>1.9</b>	<b>0.8</b>	<b>1.4</b>
Nondurable manufacturing . . . . .	14.8	5.7	1.2
Food . . . . .	14.0	3.2	0.8
Beverage and tobacco products . . . . .	27.5	10.1	0.8
Textile mills and textile product mills . . . . .	1.2	0.3	0.9
Apparel and leather products . . . . .	18.0	4.3	0.9
Paper . . . . .	1.2	0.4	0.8
Printing and related support activities . . . . .	8.2	1.7	0.8
Petroleum and coal products . . . . .	16.5	7.4	2.8
Chemicals . . . . .	17.2	8.4	1.1
Basic chemicals, resins, and synthetics . . . . .	2.2	1.3	0.9
Pharmaceuticals and medicines . . . . .	32.3	16.7	1.6
All other chemicals . . . . .	8.8	4.1	0.9
Plastics and rubber products . . . . .	1.8	1.5	0.9
Durable manufacturing . . . . .	-7.1	-3.3	1.7
Wood products . . . . .	4.1	1.0	1.1
Nonmetallic mineral products . . . . .	-4.0	-1.5	1.0
Primary metals . . . . .	-6.2	-2.3	1.0
Iron, steel, and ferroalloys . . . . .	-34.3	-8.6	0.7
Nonferrous metals . . . . .	5.7	2.4	1.3
Foundries . . . . .	2.6	0.7	1.0
Fabricated metal products . . . . .	7.8	2.6	1.1
Machinery . . . . .	7.2	3.1	1.2
Computer and electronic products . . . . .	-24.7	-20.4	3.4
Computer and peripheral equipment . . . . .	-1.0	-0.6	2.2
Communications equipment . . . . .	-69.4	-75.9	4.3
All other electronic products . . . . .	-6.5	-6.2	3.3
Electrical equipment, appliances, and components . . . . .	16.1	8.6	2.6
Transportation equipment . . . . .	0.8	0.1	1.2
Motor vehicles and parts . . . . .	-7.9	-1.9	1.0
Aerospace products and parts . . . . .	11.6	4.0	1.4
Furniture and related products . . . . .	8.1	2.6	1.8
Miscellaneous manufacturing . . . . .	9.7	4.6	1.4
All mining . . . . .	10.3	9.3	1.7
All wholesale trade . . . . .	5.8	0.9	1.2
All retail trade . . . . .	10.7	1.9	1.2

Source: U.S. Census Bureau, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations*.

## No. 747. Manufacturing Corporations—Selected Finances: 1980 to 2001

[In billions of dollars (1,913 represents \$1,913,000,000,000). Data are not necessarily comparable from year to year due to changes in accounting procedures, industry classifications, sampling procedures, etc.; for detail, see source. Through 2000 based on Standard Industrial Classification code; beginning 2001 based on North American Industry Classification System]

Year	All manufacturing corps.					Durable goods industries					Nondurable goods industries				
	Profits <sup>1</sup>				Debt <sup>2</sup>	Profits <sup>1</sup>				Debt <sup>2</sup>	Profits <sup>1</sup>				Debt <sup>2</sup>
	Sales	Before taxes	After taxes	Stock holders' equity		Sales	Before taxes	After taxes	Stock holders' equity		Sales	Before taxes	After taxes	Stock holders' equity	
1980 . . . . .	1,913	146	93	668	292	889	57	36	318	143	1,024	88	57	350	149
1985 . . . . .	2,331	137	88	866	454	1,143	62	39	421	167	1,189	76	49	445	267
1990 . . . . .	2,811	158	110	1,044	782	1,357	57	41	515	328	1,454	101	69	529	453
1991 . . . . .	2,761	99	66	1,064	814	1,304	14	7	507	338	1,457	85	59	557	476
1992 . . . . .	2,890	31	22	1,035	819	1,390	-34	-24	474	335	1,500	65	46	561	485
1993 . . . . .	3,015	118	83	1,040	819	1,490	39	27	483	327	1,525	79	56	557	492
1994 . . . . .	3,256	244	175	1,110	815	1,658	121	87	533	316	1,598	123	88	577	500
1995 . . . . .	3,528	275	198	1,241	862	1,808	131	94	614	333	1,721	144	104	627	529
1996 . . . . .	3,758	307	225	1,348	920	1,942	147	106	674	366	1,816	160	119	674	554
1997 . . . . .	3,922	331	244	1,464	953	2,076	167	121	744	386	1,847	164	123	721	566
1998 . . . . .	3,949	315	234	1,487	1,065	2,169	175	128	794	458	1,781	140	107	694	607
1999 . . . . .	4,149	355	258	1,637	1,199	2,314	199	140	928	551	1,835	157	117	709	648
2000 . . . . .	4,548	381	275	1,892	1,308	2,457	191	132	1,101	610	2,091	190	144	791	698
2001 . . . . .	4,308	82	36	1,827	1,296	2,332	-70	-77	1,049	640	1,976	152	112	779	656

<sup>1</sup> Beginning 1998, profits before and after income taxes reflect inclusion of minority stockholders' interest in net income before and after income taxes. <sup>2</sup> Annual data are average debt for the year (using four end-of-quarter figures). <sup>3</sup> Data for 1992 (most significantly 1992:1 qtr.) reflect the early adoption of Financial Accounting Standards Board Statement 106 (Employer's Accounting for Post-Retirement Benefits Other Than Pensions) by a large number of companies during the fourth quarter of 1992. Data for 1993: 1 qtr. also reflect adoption of Statement 106. Corporations must show the cumulative effect of a change in accounting principle in the first quarter of the year in which the change is adopted.

Source: 1980, U.S. Federal Trade Commission; thereafter, U.S. Census Bureau, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations*.

## No. 748. Gross Product, Employment, and Capital Expenditures of Nonbank U.S. MNCs, U.S. Parents, and Foreign Affiliates: 1989 to 1999

[Gross product and capital expenditures in billions of dollars (1,365 represents \$1,365,000,000,000); employees in thousands. See headnote, Table 749. MNC=Multinational company. MOFA=Majority-owned foreign affiliate. Minus sign (-) indicates decrease]

Item	1989 1990 1994 1995 1998 1999 <sup>1</sup>						Percent change at annual rates		
	1989	1990	1994	1995	1998	1999 <sup>1</sup>	1989-94	1989-99	1994-99
<b>GROSS PRODUCT</b>									
MNCs worldwide:									
Parents and all affiliates . . .	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Parents and MOFAs . . . . .	1,365	(NA)	1,717	1,831	2,101	2,370	4.7	5.7	6.6
Parents . . . . .	1,045	(NA)	1,314	1,365	1,595	1,809	4.7	5.6	6.6
Affiliates, total . . . . .	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
MOFAs . . . . .	320	356	404	466	506	561	4.8	5.8	6.8
Other . . . . .	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
<b>EMPLOYEES</b>									
MNCs worldwide:									
Parents and all affiliates . . .	25,388	25,264	25,670	25,921	28,004	30,287	0.2	1.8	3.4
Parents and MOFAs . . . . .	23,879	23,786	24,273	24,500	26,593	28,851	0.3	1.9	3.5
Parents . . . . .	18,765	18,430	18,565	18,576	19,820	21,380	-0.2	1.3	2.9
Affiliates, total . . . . .	6,622	6,834	7,105	7,345	8,184	8,907	1.4	3.0	4.6
MOFAs . . . . .	5,114	5,356	5,707	5,924	6,773	7,471	2.2	3.9	5.5
Other . . . . .	1,508	1,478	1,398	1,421	1,411	1,436	-1.5	-0.5	0.5
<b>CAPITAL EXPENDITURES</b>									
MNCs worldwide:									
Parents and all affiliates . . .	277	(NA)	328	(NA)	(NA)	502	3.5	6.1	8.9
Parents and MOFAs . . . . .	260	275	303	324	411	471	3.1	6.1	9.2
Parents . . . . .	202	213	232	248	317	358	2.8	5.9	9.1
Affiliates, total . . . . .	75	(NA)	96	(NA)	(NA)	145	5.1	6.8	8.5
MOFAs . . . . .	59	62	71	76	94	113	4.0	6.8	9.7
Other . . . . .	16	(NA)	25	(NA)	(NA)	31	8.8	6.7	4.6

NA Not available. <sup>1</sup> Not strictly comparable with prior years; see source.  
Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, March 2002.

## No. 749. U.S. Multinational Companies—Selected Characteristics: 1999

[Preliminary. In billions of dollars (11,399 represents \$11,399,000,000,000), except as indicated. Consists of nonbank U.S. parent companies and their nonbank foreign affiliates. U.S. parent comprises the domestic operations of a multinational and is a U.S. person that owns or controls directly or indirectly, 10 percent or more of the voting securities of an incorporated foreign business enterprise, or an equivalent interest in an unincorporated foreign business enterprise. A U.S. person can be an incorporated business enterprise. A foreign affiliate is a foreign business enterprise owned or controlled by a U.S. parent company. MOFA=Majority-owned foreign affiliate]

Industry <sup>1</sup>	U.S. parents				All affiliates		MOFAs		
	Total assets	Gross product	Capital expenditures	Employment (1,000)	Capital expenditures	Employment (1,000)	Gross product	Capital expenditures	Employment (1,000)
<b>All industries . . . . .</b>	<b>11,399</b>	<b>1,809</b>	<b>357.8</b>	<b>21,380</b>	<b>144.6</b>	<b>8,907</b>	<b>561</b>	<b>113.4</b>	<b>7,471</b>
Mining . . . . .	116	18	8.7	113	24.6	156	41	21.9	134
Utilities . . . . .	518	91	25.2	363	6.6	119	10	4.5	67
Manufacturing <sup>2</sup> . . . . .	3,642	910	152.4	8,870	56.9	4,900	312	48.6	4,245
Food . . . . .	144	47	6.0	614	3.2	376	19	2.9	334
Beverages and tobacco products . . . . .	133	40	5.5	249	3.5	371	27	2.5	173
Paper . . . . .	149	46	6.2	420	1.8	173	9	1.6	136
Petroleum and coal products . . . . .	359	82	18.2	297	2.7	68	45	1.6	38
Chemicals <sup>2</sup> . . . . .	529	128	21.6	955	13.9	617	58	11.2	553
Pharmaceuticals and medicines . . . . .	220	52	7.4	333	3.5	205	25	3.5	198
Primary and fabricated metals . . . . .	139	44	6.8	574	2.7	240	12	2.5	213
Machinery . . . . .	203	51	6.0	704	2.8	392	19	1.9	341
Computers and electronic products <sup>2</sup> . . . . .	446	119	19.8	1,136	9.2	781	39	8.9	766
Computers and peripheral equipment . . . . .	173	43	7.2	411	2.2	250	16	2.2	249
Transportation equipment . . . . .	1,192	234	46.2	2,192	11.1	943	48	9.9	839
Motor vehicles, bodies and trailers, and parts . . . . .	763	130	32.7	1,122	10.9	899	46	9.8	800
Other . . . . .	429	105	13.6	1,070	0.2	44	3	0.2	40
Wholesale trade . . . . .	320	69	18.0	774	6.5	658	82	5.9	620
Information <sup>2</sup> . . . . .	1,064	241	71.6	1,899	21.2	581	19	8.5	270
Broadcasting and telecommunications <sup>2</sup> . . . . .	835	180	65.2	1,201	19.6	387	7	7.1	101
Telecommunications . . . . .	558	150	56.7	857	17.9	355	6	6.0	86
Finance (except depository institutions) and insurance . . . . .	4,762	97	17.1	1,293	4.6	322	22	4.5	295
Finance, except depository institutions <sup>2</sup> . . . . .	2,019	49	7.2	464	3.9	184	9	3.8	168
Securities, commodity contracts, and other intermediation . . . . .	1,841	51	5.0	401	0.9	107	9	0.8	101
Insurance carriers and related activities . . . . .	2,743	48	10.0	829	0.7	138	13	0.6	127
Professional, scientific, and technical services . . . . .	138	69	8.7	784	3.5	375	29	3.4	344
Other industries <sup>2</sup> . . . . .	841	314	56.0	7,283	20.6	1,796	45	16.1	1,498
Retail trade . . . . .	269	118	17.1	3,288	2.4	448	15	2.1	411
Transportation and warehousing . . . . .	227	88	20.2	1,131	3.3	186	5	1.2	112

<sup>1</sup> Represents North American Industry Classification System-based industry of U.S. parent or industry of foreign affiliate.  
<sup>2</sup> Includes other industries not shown separately.  
Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, May 2002.

## No. 750. U.S. Multinational Companies—Gross Product: 1995 and 1999

[In millions of dollars (1,831,046 represents \$1,831,046,000,000). Gross product measures valued added by a firm. Consists of nonbank U.S. parent companies and their nonbank foreign affiliates. A U.S. parent comprises the domestic operations of a multinational and is a U.S. person that owns or controls 10 percent or more of the voting securities, or the equivalent, of a foreign business enterprise. A U.S. person can be an incorporated business enterprise. A majority-owned foreign affiliate is a foreign business enterprise in which a U.S. parent company owns or controls 50 percent or more of the voting securities. Based on Standard Industrial Classification code]

Industry	U.S. multinationals		U.S. parents		Majority-owned foreign affiliates	
	1995	1999	1995	1999	1995	1999
<b>All industries . . . . .</b>	<b>1,831,046</b>	<b>2,369,688</b>	<b>1,365,470</b>	<b>1,808,530</b>	<b>465,576</b>	<b>561,158</b>
Petroleum . . . . .	205,044	215,976	110,014	108,415	95,030	107,561
Manufacturing . . . . .	1,023,697	1,116,918	723,182	847,577	300,515	269,341
Food and kindred products . . . . .	119,282	112,192	78,223	82,971	41,059	29,221
Chemical and allied products <sup>1</sup> . . . . .	182,827	179,486	116,949	122,980	65,878	56,506
Industrial chemicals . . . . .	66,480	53,117	42,625	38,532	23,855	14,585
Drugs . . . . .	73,723	76,997	46,894	51,716	26,829	25,281
Primary and fabricated metals . . . . .	59,387	58,261	39,937	45,842	19,450	12,419
Industrial machinery and equipment <sup>1</sup> . . . . .	139,767	122,741	88,818	88,469	50,949	34,272
Computer and office equipment . . . . .	74,748	59,811	39,934	42,672	34,814	17,139
Electronic and other electric equipment <sup>1</sup> . . . . .	103,693	129,559	77,286	102,363	26,407	27,196
Electronic components and accessories . . . . .	51,981	53,635	36,495	38,487	15,486	15,148
Transportation equipment . . . . .	202,108	271,571	152,834	226,610	49,274	44,961
Motor vehicles and equipment . . . . .	144,776	164,415	103,531	122,059	41,245	42,356
Other . . . . .	57,331	107,157	49,303	104,552	8,028	2,605
Other manufacturing <sup>1</sup> . . . . .	216,632	243,108	169,135	178,342	47,497	64,766
Paper and allied products . . . . .	55,446	55,358	43,995	46,010	11,451	9,348
Wholesale trade . . . . .	39,127	119,271	30,853	58,406	8,274	60,865
Durable goods . . . . .	23,322	73,337	18,325	31,747	4,997	41,590
Nondurable goods . . . . .	15,804	45,934	12,527	26,659	3,277	19,275
Finance (exc dep inst), insurance & real estate <sup>1</sup> . . . . .	72,489	118,468	52,813	100,263	19,676	18,205
Finance, except depository institutions . . . . .	22,370	58,649	18,205	48,350	4,165	10,299
Insurance . . . . .	41,677	61,532	32,815	48,470	8,862	13,062
Services <sup>1</sup> . . . . .	118,328	237,879	97,623	178,034	20,705	59,845
Business services <sup>1</sup> . . . . .	51,915	131,258	38,667	90,279	13,248	40,979
Computer and data processing services . . . . .	24,094	79,951	18,481	55,644	5,613	24,307
Other industries <sup>1</sup> . . . . .	372,360	561,174	350,984	515,835	21,376	45,339
Transportation . . . . .	70,372	91,220	67,277	86,144	3,095	5,076
Communication . . . . .	121,576	186,707	117,802	180,120	3,774	6,587
Electric, gas, and sanitary services . . . . .	73,136	106,058	71,128	94,843	2,008	11,215
Retail trade . . . . .	85,616	150,260	77,367	134,505	8,249	15,755

<sup>1</sup> Includes other industries not shown separately.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, September 1998 and March 2002.

## No. 751. Nonbank U.S. Multinational Companies—U.S. Parents and Affiliates by Industry: 1999

[In billions of dollars (1,808.5 represents \$1,808,500,000,000), except as noted. Data are by industry of U.S. parent, except affiliate data are by industry of affiliate. See headnote, Table 749. Based on Standard Industrial Classification code. MOFA=Majority-owned foreign affiliate]

Industry	Parents			All affiliates			MOFAs		
	Gross product	Number of employees (1,000)	Capital expenditures	Number of employees (1,000)	Capital expenditures	Gross product	Number of employees (1,000)	Capital expenditures	
<b>All industries . . . . .</b>	<b>1,808.5</b>	<b>21,380</b>	<b>357.8</b>	<b>8,907</b>	<b>144.6</b>	<b>561.2</b>	<b>7,471</b>	<b>113.4</b>	
Petroleum . . . . .	108.4	418	36.0	245	28.6	107.6	177	23.9	
Manufacturing . . . . .	847.6	8,807	136.2	4,857	54.4	269.3	4,227	47.1	
Food and kindred products . . . . .	83.0	824	11.2	685	6.1	29.2	451	4.9	
Chemicals and allied products . . . . .	123.0	902	21.1	597	13.7	56.5	532	11.0	
Primary and fabricated metals . . . . .	45.8	611	7.0	256	2.3	12.4	226	2.1	
Industrial machinery and equip. . . . .	88.5	1,037	12.8	613	4.3	34.3	576	4.1	
Electronic and other electric equipment . . . . .	102.4	1,112	15.7	814	8.1	27.2	763	7.7	
Transportation equipment . . . . .	226.6	2,078	45.4	826	10.5	45.0	729	9.4	
Other manufacturing . . . . .	178.3	2,243	23.0	1,066	9.2	64.8	950	7.9	
Wholesale trade . . . . .	58.4	741	11.5	614	5.1	60.9	591	5.0	
Finance (except depository institutions), insurance and real estate . . . . .	100.3	1,313	18.6	356	7.7	18.2	326	6.4	
Services . . . . .	178.0	3,115	26.2	1,146	13.7	59.8	1,031	12.9	
Other industries . . . . .	515.8	6,986	129.4	1,690	35.0	45.3	1,119	18.0	

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, May 2002.