Investigations In Which Out-of-State Evidence Is A Significant Factor

12 11 10 9 8 Number of Responding States 7 6 5 4 3 2 1 0 1-20% 21-40% 41-60% 61-80% 81-100%

(Compilation of Responses of 30 Survey Respondents)

Percentage of State Securities Investigations and Cases Where Out-of-State Evidence Was a Significant Factor