



U.S. Securities and Exchange Commission

"We are the investor's advocate."

Law Student Observer Program 2004-2005

SEC's Law Student Observer Program provides exposure to the workings of the Commission and to the regulation of securities and securities markets.

The one-semester volunteer program is open to first-, second-, or third-year law students or JD/MBA students selected by representatives of the SEC. Participants are assigned to one of the Divisions or Offices of the SEC at its headquarters in Washington, D.C., or one of its Regional or District Offices nationwide. In addition to working 15-20 hours a week (local students) or 40-hour weeks (out-of-state students), the students attend seminars as described below. In selecting students, preference will be given to students with excellent academic backgrounds and with courses in corporate and securities law. You may arrange academic credit for this program if offered by your law school.

Student observers are assigned to work with SEC staff members on projects covering a broad range of the Commission's work. Projects in the past have included the investigation of industry and issuer practices, litigation of civil enforcement actions and the drafting of proposed statutes and rules. Students are expected to establish a working schedule with their supervisors.

Observers participate in a seminar program conducted by the Commission's senior staff and including prominent members of the private bar. The topics for discussion at these seminars are generally chosen to complement rather than duplicate the materials covered in the basic securities regulation courses offered at the participating law schools.

Although students are not employees of the SEC, they are required to abide by the rules of the Commission's Conduct Regulations pertaining to, among other things, securities transactions, conflicts of interest and the confidential nature of information obtained in their work at the SEC.

To apply, students should submit:

- a cover letter
- resume
- five to ten page legal writing sample
- current courses
- transcripts (law school or for first year students, undergraduate)

For positions in Washington, DC:

U.S. Securities and Exchange Commission
Attention: Candyce Pare, Student Observer Program (2005)
450 5th Street, NW
Washington, DC 20549-0801
Fax: 202-942-9637

Deadline for Spring 2005 semester is November 12, 2004.

Deadline for Fall 2005 semester is April 8, 2005.

For positions in regional and district offices, send applications directly to the office addresses, Attn: Law Student School Year Internship Coordinator.

**For more information, visit our website: www.sec.gov/jobs
Questions? Contact Candyce Pare at 202-942-4746 or PareC@sec.gov.**