

Table 3. U.S. Average Annual Domestic First Purchase Prices for Crude Oil, Wellhead Prices for Natural Gas, and the Average Number of Active Rotary Drilling Rigs, 1977-2002

Year	Crude Oil		Natural Gas		Number of Rigs
	Current	2002 Constant	Current	2002 Constant	
	(dollars per barrel)		(dollars per thousand cubic feet)		
1977	8.57	21.07	0.79	1.94	2,001
1978	9.00	20.65	0.91	2.09	2,259
1979	12.64	26.77	1.18	2.50	2,177
1980	21.59	41.88	1.59	3.08	2,909
1981	31.77	56.37	1.98	3.51	3,970
1982	28.52	47.63	2.46	4.11	3,105
1983	26.19	42.08	2.59	4.16	2,232
1984	25.88	40.09	2.66	4.12	2,428
1985	24.09	36.17	2.51	3.77	1,980
1986	12.51	18.38	1.94	2.85	964
1987	15.40	21.97	1.67	2.38	936
1988	12.58	17.35	1.69	2.33	936
1989	15.86	21.08	1.69	2.25	869
1990	20.03	25.62	1.71	2.19	1,010
1991	16.54	20.41	1.64	2.02	860
1992	15.99	19.26	1.74	2.10	721
1993	14.25	16.77	2.04	2.40	754
1994	13.19	15.20	1.85	2.13	775
1995	14.62	16.49	1.55	1.75	723
1996	18.46	20.43	2.17	2.40	779
1997	17.23	18.70	2.32	2.52	943
1998	10.87	11.65	1.96	2.10	827
1999	15.56	16.45	2.19	2.31	625
2000	26.72	27.66	3.69	3.82	918
2001	24.64	25.16	6.82	6.96	1,118
February	25.27	25.73	5.08	5.17	1,136
March	22.98	23.34	4.37	4.44	1,163
April	23.39	23.72	4.52	4.58	1,206
May	24.06	24.35	4.36	4.41	1,234
June	23.43	23.67	3.80	3.84	1,270
July	22.82	22.99	3.36	3.39	1,278
August	23.08	23.23	3.34	3.36	1,252
September	22.37	22.51	2.94	2.96	1,193
October	18.73	18.88	2.81	2.83	1,111
November	16.40	16.53	3.42	3.45	1,000
December	15.54	15.66	3.44	3.47	901
2001	21.84	22.09	4.02	4.07	1,156
2002	15.89	15.98	2.35	2.36	867
February	16.93	17.01	2.14	2.15	825
March	20.28	20.35	2.52	2.53	763
April	22.52	22.58	3.02	3.03	750
May	23.51	23.55	3.01	3.01	826
June	22.59	22.61	2.94	2.94	842
July	23.51	23.51	2.89	2.89	851
August	24.76	24.74	2.77	2.77	848
September	26.08	26.02	2.98	2.97	860
October	25.29	25.20	3.35	3.34	851
November	23.38	23.26	3.59	3.57	834
December	25.29	25.11	3.84	3.81	856
2002	22.51	22.51	2.95	2.95	830

=Revised data.

Sources: Current dollars and number of rigs: *Monthly Energy Review October 2003*, DOE/EIA-0035(2003/10). 2002 constant dollars: U.S. Department of Commerce, Bureau of Economic Analysis, Gross Domestic Product Implicit Price Deflators, October 2003.