

**Table 1. Crude Oil Prices**  
(Dollars per Barrel)

Year Month	Domestic First Purchase Prices	Average F.O.B. <sup>a</sup> Cost of Crude Oil Imports <sup>b</sup>	Average Landed Cost of Crude Oil Imports <sup>b</sup>	Refiner Acquisition Cost of Crude Oil		
				Domestic	Imported	Composite
1978	9.00	13.29	14.35	10.61	14.57	12.46
1979	12.64	20.07	21.45	14.27	21.67	17.72
1980	21.59	32.37	33.67	24.23	33.89	28.07
1981	31.77	35.15	36.47	34.33	37.05	35.24
1982	28.52	32.02	33.18	31.22	33.55	31.87
1983	26.19	27.81	28.93	28.87	29.30	28.99
1984	25.88	27.60	28.54	28.53	28.88	28.63
1985	24.09	25.84	26.67	26.66	26.99	26.75
1986	12.51	12.52	13.49	14.82	14.00	14.55
1987	15.40	16.69	17.65	17.76	18.13	17.90
1988	12.58	13.25	14.08	14.74	14.56	14.67
1989	15.86	16.89	17.68	17.87	18.08	17.97
1990	20.03	20.37	21.13	22.59	21.76	22.22
1991	16.54	16.89	18.02	19.33	18.70	19.06
1992	15.99	16.77	17.75	18.63	18.20	18.43
1993	14.25	14.71	15.72	16.67	16.14	16.41
1994	13.19	14.18	15.18	15.67	15.51	15.59
1995	14.62	15.69	16.78	17.33	17.14	17.23
1996	18.46	19.32	20.31	20.77	20.64	20.71
1997	17.23	16.94	18.11	19.61	18.53	19.04
1998	10.87	10.76	11.84	13.18	12.04	12.52
1999	15.56	16.47	17.23	17.90	17.26	17.51
2000	26.72	26.27	27.53	29.11	27.70	28.26
<b>2001</b>						
January	24.64	22.46	24.04	26.83	24.49	25.45
February	25.27	23.01	24.23	27.66	24.97	26.09
March	22.98	20.88	22.89	25.64	23.01	24.05
April	23.39	21.71	23.06	25.12	22.99	23.87
May	24.06	22.71	24.14	26.37	24.63	25.31
June	23.43	22.74	23.83	26.30	23.95	24.92
July	22.82	21.43	22.88	25.13	22.76	23.76
August	23.08	22.02	23.29	25.44	23.77	24.44
September	22.37	21.01	22.22	25.48	22.51	23.73
October	18.73	17.15	18.38	21.79	18.76	20.04
November	16.40	15.03	16.24	18.99	16.06	17.24
December	15.54	15.22	16.05	17.34	15.95	16.52
<b>2001</b>	<b>21.84</b>	<b>20.46</b>	<b>21.82</b>	<b>24.33</b>	<b>22.00</b>	<b>22.95</b>
<b>2002</b>						
January	15.89	16.01	17.29	17.84	17.04	17.38
February	16.93	17.67	19.17	18.70	18.24	18.43
March	20.28	21.60	22.24	21.61	22.29	22.00
April	22.52	23.04	24.15	24.26	23.98	24.10
May	23.51	23.16	24.49	25.78	24.44	25.03
June	22.59	22.63	23.95	24.81	23.45	24.05
July	23.51	23.72	25.01	25.37	24.99	25.16
August	24.76	24.57	25.93	26.87	25.68	26.19
September	26.08	25.80	26.78	28.40	27.14	27.66
October	25.29	24.32	25.58	27.82	25.99	26.70
November	23.38	22.42	24.22	26.02	23.68	24.60
December	25.29	25.86	27.08	27.25	26.68	26.93
<b>2002</b>	<b>22.51</b>	<b>22.63</b>	<b>23.91</b>	<b>24.65</b>	<b>23.71</b>	<b>24.10</b>
<b>2003</b>						
January	28.42	29.15	30.34	30.82	30.30	30.52
February	31.85	29.78	31.34	34.05	32.23	33.00
March	30.10	26.32	28.86	32.70	29.23	30.65
April	25.45	22.74	25.20	28.55	24.48	26.02
May	24.95	23.48	25.40	26.75	25.15	25.74
June	26.84	25.34	27.36	29.07	27.22	27.92
July	27.52	26.10	27.72	29.54	27.95	28.55
August	27.94	26.87	28.01	30.28	28.50	29.15
September	25.23	24.07	25.91	27.75	25.66	26.39
October	26.53	26.06	27.37	28.43	27.32	27.75
November	27.21	26.03	27.68	29.55	27.47	28.28
December	28.53	26.77	28.80	30.27	28.63	29.28
<b>2003</b>	<b>27.56</b>	<b>25.86</b>	<b>27.69</b>	<b>29.82</b>	<b>27.71</b>	<b>28.53</b>

<sup>a</sup> Free on Board. See Glossary.

<sup>b</sup> Values through 1980 reflect the month of reporting; values since then reflect the month of acquisition, which can be the month of loading, the month of landing, or sometime between those events. Prices for crude oil can be determined at a time other than the acquisition date. See the Explanatory Notes section for additional detail.

Sources: Domestic first purchase prices -- See "Sources" from Table 21. Crude oil imports costs -- See "Sources" from Table 24. Refiner acquisition costs -- Energy Information Administration, Form FEA-P110-M-1, "Refiners' Monthly Cost Allocation Report," January 1978 through June 1978; Form ERA-49, "Domestic Crude Oil Entitlements Program Refiners' Monthly Report," July 1978 through December 1980; Form EIA-14, "Refiners' Monthly Cost Report," January 1981 to present.