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IVAX Corporation  
4400 Biscayne Boulevard  
Miami, Florida 33137  
Telephone: 305-576-6000  
E-mail: steven\_rubin@IVAX.com

STEVEN D. RUBIN  
Senior Vice President, General Counsel  
and Secretary

August 14, 2002

**Overnight Courier  
and Facsimile (202-942-9651)**

Mr. Jonathan G. Katz  
Secretary  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549-0609

RECEIVED  
OFFICE OF THE SECRETARY  
AUG 14 2002

Re: IVAX Corporation, CEO and CFO  
Sworn Statements Pursuant to Section  
21(a)(1) of the Securities and Exchange Act of 1934

Dear Mr. Katz:

Pursuant to the June 27, 2002 Order issued by the Securities and Exchange Commission, enclosed are the Statements under Oath of Principal Executive Officer and Principal Financial Officer Regarding Facts and Circumstances Relating to Exchange Act Filings for IVAX Corporation, as signed on August 14<sup>th</sup> by Phillip Frost, M.D. (Chairman and Chief Executive Officer) and Thomas E. Beier (Senior Vice President – Finance and Chief Financial Officer).

Please do not hesitate to contact me at (305) 575-6015 if you have any questions.

Sincerely,

  
Steven D. Rubin

SDR/vp  
Enclosures

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**STATEMENT UNDER OATH OF PRINCIPAL EXECUTIVE OFFICER REGARDING FACTS AND CIRCUMSTANCES RELATING TO EXCHANGE ACT FILINGS**

I, Phillip Frost, M.D., state and attest that:

(1) To the best of my knowledge, based upon a review of the covered reports of IVAX Corporation (the "Company"), and, except as corrected or supplemented in a subsequent covered report:

- no covered report contained an untrue statement of a material fact as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed); and
- no covered report omitted to state a material fact necessary to make the statements in the covered report, in light of the circumstances under which they were made, not misleading as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed).

(2) I have reviewed the contents of this statement with the Company's audit committee.

(3) In this statement under oath, each of the following, if filed on or before the date of this statement, is a "covered report":

- Annual Report of IVAX Corporation on Form 10-K for the year ended December 31, 2001 filed with the Commission on March 27, 2002;
- all reports on Form 10-Q, all reports on Form 8-K and all definitive proxy materials of IVAX Corporation filed with the Commission subsequent to the filing of the Form 10-K identified above; and
- any amendments to any of the foregoing.

Phillip Frost  
 Phillip Frost, M.D.,  
 Chairman and Chief Executive Officer

Date: August 14, 2002

Subscribed and sworn to

before me this 14<sup>th</sup> day of August, 2002.

RECEIVED  
 OFFICE OF THE SECRETARY  
 AUG 14 2002

Carole I. Amster  
 Notary Public

My Commission Expires:

1/8/2004

