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September 17, 2002

VIA FACSIMILE AND FEDERAL EXPRESS

RECEIVED
OFFICE OF THE SECRETARY

SEP 17 2002

Mr. Jonathan G. Katz
Secretary
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, DC 20549

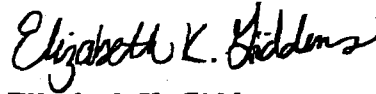
Re: Michaels Stores, Inc. -- Statements Under Oath of Principal
Executive Officer and Principal Financial Officer Regarding
Facts and Circumstances Relating to Exchange Act Filings

Dear Mr. Katz:

On behalf of Michaels Stores, Inc. (the "Company"), pursuant to Securities and Exchange Commission Order No. 4-460, enclosed please find the sworn statements of R. Michael Rouleau, who as President and Chief Executive Officer of the Company, serves as the principal executive officer of the Company, and Bryan M. DeCordova, who as Executive Vice President—Chief Financial Officer of the Company, serves as the principal financial officer of the Company.

Please acknowledge your receipt of these submissions by date stamping and returning the enclosed copy of this letter in the stamped, self-addressed envelope provided for your convenience.

Very truly yours,



Elizabeth K. Giddens

cc: Michaels Stores, Inc.

Enclosures

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**Statement Under Oath of Principal Financial Officer
Regarding Facts and Circumstances Relating to Exchange Act Filings**

I, Bryan M. DeCordova, state and attest that:

- (1) To the best of my knowledge, based upon a review of the covered reports of Michaels Stores, Inc. and, except as corrected or supplemented in a subsequent covered report:
 - no covered report contained an untrue statement of a material fact as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed); and
 - no covered report omitted to state a material fact necessary to make the statements in the covered report, in light of the circumstances under which they were made, not misleading as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed).
- (2) I have reviewed the contents of this statement with the Audit Committee of Michaels Stores, Inc.
- (3) In this statement under oath, each of the following, if filed on or before the date of this statement, is a "covered report":
 - Annual Report on Form 10-K for the fiscal year ended February 2, 2002, filed with the Securities and Exchange Commission on April 12, 2002 of Michaels Stores, Inc.;
 - all reports on Form 10-Q, all reports on Form 8-K and all definitive proxy materials of Michaels Stores, Inc. filed with the Securities and Exchange Commission subsequent to the filing of the Form 10-K identified above; and
 - any amendments to any of the foregoing.

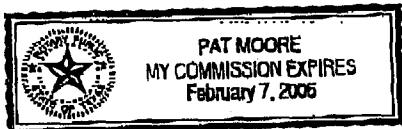
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Bryan M. DeCordova
Bryan M. DeCordova
September 17, 2002

Subscribed and sworn to
before me the 17th day of
September 2002.

Pat Moore
Notary Public



My Commission Expires: 2/7/06