



**U.S. Department of Justice**

*United States Attorney  
Southern District of Mississippi*

*Jackson, Mississippi 39201*

*FTS 490-4480*

**FOR IMMEDIATE RELEASE  
January 23, 2003**

*188 East Capitol Street, Suite 500*

*601-965-4480*

**GULFPORT ATTORNEY INDICTED IN BANKRUPTCY FRAUD CASE**

DUNN LAMPTON, United States Attorney for the Southern District of Mississippi, and EDWIN L. WORTHINGTON, Special Agent in Charge of the Federal Bureau of Investigation in Mississippi, announced that WILLIAM S. BOYD, III, of Gulfport, Mississippi, was indicted by a federal grand jury and charged with bankruptcy embezzlement, bankruptcy fraud, and money laundering in connection with his representation of clients in United States Bankruptcy Court. BOYD made his first appearance in the case earlier today before United States Magistrate Judge John M. Roper in federal district court in Biloxi, Mississippi.

Based upon the results of a seven-month investigation by the FBI, the 17-count indictment alleges that, from December 1999, through December 2000, BOYD embezzled approximately \$395,500 from the bankruptcy estates of certain clients.

The bankruptcy fraud and embezzlement charges against BOYD carry a maximum sentence of five years' imprisonment, a maximum fine of \$250,000, and a period of supervised release of up to three years. The money laundering charges carry a maximum

sentence of ten years' imprisonment, a maximum fine of \$250,000, or twice the value of the criminally derived property, and a period of supervised release of up to three years.

United States Attorney LAMPTON and FBI Special Agent in Charge WORTHINGTON stressed that an indictment is an accusation only and all defendants are entitled to a presumption of innocence.

Assistant United States Attorney GAINES CLEVELAND is the prosecutor in charge of the case.

Mr. LAMPTON praised the efforts of the Federal Bureau of Investigation and the Office of the United States Trustee for their diligent work in the investigation of this case.

# # #