

Table 9.1 Crude Oil Price Summary
(Dollars per Barrel)

	Domestic First Purchase Price ^b	F.O.B. Cost of Imports ^c	Landed Cost of Imports ^d	Refiner Acquisition Cost ^a		
				Domestic	Imported	Composite
1973 Average	3.89	^e 5.21	^e 6.41	^E 4.17	^E 4.08	^E 4.15
1974 Average	6.87	10.91	12.32	7.18	12.52	9.07
1975 Average	7.67	11.18	12.70	8.39	13.93	10.38
1976 Average	8.19	12.15	13.32	8.84	13.48	10.89
1977 Average	8.57	13.24	14.36	9.55	14.53	11.96
1978 Average	9.00	13.29	14.35	10.61	14.57	12.46
1979 Average	12.64	20.07	21.45	14.27	21.67	17.72
1980 Average	21.59	32.37	33.67	24.23	33.89	28.07
1981 Average	31.77	35.15	36.47	34.33	37.05	35.24
1982 Average	28.52	32.02	33.18	31.22	33.55	31.87
1983 Average	26.19	27.81	28.93	28.87	29.30	28.99
1984 Average	25.88	27.60	28.54	28.53	28.88	28.63
1985 Average	24.09	25.84	26.67	26.66	26.99	26.75
1986 Average	12.51	12.52	13.49	14.82	14.00	14.55
1987 Average	15.40	16.69	17.65	17.76	18.13	17.90
1988 Average	12.58	13.25	14.08	14.74	14.56	14.67
1989 Average	15.86	16.89	17.68	17.87	18.08	17.97
1990 Average	20.03	20.37	21.13	22.59	21.76	22.22
1991 Average	16.54	16.89	18.02	19.33	18.70	19.06
1992 Average	15.99	16.77	17.75	18.63	18.20	18.43
1993 Average	14.25	14.71	15.72	16.67	16.14	16.41
1994 Average	13.19	14.18	15.18	15.67	15.51	15.59
1995 Average	14.62	15.69	16.78	17.33	17.14	17.23
1996 Average	18.46	19.32	20.31	20.77	20.64	20.71
1997 Average	17.23	16.94	18.11	19.61	18.53	19.04
1998 Average	10.87	10.76	11.84	13.18	12.04	12.52
1999 Average	15.56	16.47	17.23	17.90	17.26	17.51
2000 Average	26.72	26.27	27.53	29.11	27.70	28.26
2001 Average	21.84	20.46	21.82	24.33	22.00	22.95
2002 January	15.89	16.01	17.29	17.84	17.04	17.38
February	16.93	17.67	19.17	18.70	18.24	18.43
March	20.28	21.60	22.24	21.61	22.29	22.00
April	22.52	23.04	24.15	24.26	23.98	24.10
May	23.51	23.16	24.49	25.78	24.44	25.03
June	22.59	22.63	23.95	24.81	23.45	24.05
July	23.51	23.72	25.01	25.37	24.99	25.16
August	24.76	24.57	25.93	26.87	25.68	26.19
September	26.08	25.80	26.78	28.40	27.14	27.66
October	25.29	24.32	25.58	27.82	25.99	26.70
November	23.38	22.42	24.22	26.02	23.68	24.60
December	25.29	25.86	27.08	27.25	26.63	26.93
Average	22.51	22.63	23.91	24.65	23.71	24.10
2003 January	^R 28.42	^R 29.15	30.34	^R 30.82	^R 30.30	^R 30.52
February	31.85	29.78	^R 31.34	^R 34.05	^R 32.23	^R 33.00
March	^R 30.10	26.32	28.86	^R 32.70	^R 29.23	^R 30.65
April	^R 25.45	^R 22.74	^R 25.20	^R 28.55	^R 24.48	^R 26.02
May	^R 24.95	^R 23.48	^R 25.40	26.75	25.15	25.74
June	^R 26.84	^R 25.34	27.36	29.07	27.22	27.92
July	^R 27.52	^R 26.10	^R 27.72	29.54	27.95	28.55
August	27.94	26.87	28.01	30.28	28.50	29.15
September	25.23	^R 24.07	25.91	27.75	25.66	26.39
October	^R 26.53	26.06	27.37	28.43	27.32	27.75
November	27.21	26.03	27.68	29.55	27.47	28.28
December	^R 28.53	^R 26.77	^R 28.80	30.27	28.63	29.28
Average	27.56	25.86	27.69	29.82	27.71	28.53
2004 January	30.35	28.16	30.76	32.01	30.24	30.92
February	31.21	28.50	31.14	33.19	30.77	31.72
March	32.86	30.02	32.30	34.53	32.25	33.09
April	33.23	30.98	32.88	35.25	32.42	33.46
May	36.07	^R 33.81	^R 35.09	37.23	35.82	36.31
June	34.53	^R 32.07	^R 34.06	^R 36.57	33.58	^R 34.65
July	36.53	34.16	35.79	37.90	35.99	36.68

^a See Note 4 at end of section.

^b See Note 1 at end of section.

^c See Note 2 at end of section.

^d See Note 3 at end of section.

^e Based on October, November, and December data only.

R=Revised. E=Estimate.

Notes: • Values for Domestic First Purchase Price and Refiner Acquisition Cost for the current month and for F.O.B. and Landed Costs of Imports for the

current 2 months are preliminary. • F.O.B. and landed costs through 1980

reflect the period of reporting; prices since then reflect the period of loading.

• Annual averages are the averages of the monthly prices, weighted by

volume. • Geographic coverage is the 50 States, the District of Columbia,

Puerto Rico, the Virgin Islands, and all U.S. Territories and Possessions.

Web Page: <http://www.eia.doe.gov/emeu/mer/prices.html>.

Sources: See end of section.