

Red meat and poultry forecasts

	2001	2002	2003	2003				2004					2005			
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual
Production, million lb																
Beef	26,107	27,090	6,282	6,902	7,081	5,973	26,238	5,834	6,254	6,360	5,975	24,423	5,800	6,300	6,525	24,500
Pork	19,138	19,664	4,898	4,741	4,807	5,499	19,945	5,130	4,897	5,025	5,500	20,552	5,225	5,025	5,075	20,950
Lamb and mutton	223	219	49	50	48	52	199	52	46	46	50	194	51	49	47	197
Broilers	31,266	32,240	7,786	8,275	8,448	8,240	32,749	8,208	8,491	8,825	8,600	34,124	8,500	8,825	9,075	35,225
Turkeys	5,562	5,713	1,380	1,439	1,409	1,423	5,650	1,302	1,365	1,350	1,375	5,393	1,315	1,410	1,400	5,575
Total red meat & poultry	83,006	85,669	20,570	21,586	21,965	21,355	85,476	20,687	21,220	21,776	21,666	85,349	21,049	21,778	22,295	87,111
Table eggs, mil. doz.	6,078	6,190	1,524	1,528	1,559	1,596	6,207	1,554	1,572	1,590	1,610	6,326	1,580	1,590	1,605	6,400
Per capita consumption, retail lb 1/																
Beef	66.2	67.6	16.2	16.9	16.9	15.0	64.9	15.9	16.9	17.0	15.8	65.6	15.6	16.9	17.3	65.3
Pork	50.2	51.5	12.6	12.5	12.6	14.1	51.8	13.0	12.4	12.8	13.8	52.1	12.9	12.5	12.8	52.1
Lamb and mutton	1.1	1.2	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.2	0.3	0.3	0.3	1.2
Broilers	76.6	80.5	19.7	20.7	21.3	19.9	81.6	20.8	21.2	22.2	21.4	85.7	21.5	22.0	22.6	87.7
Turkeys	17.5	17.7	3.6	3.9	4.6	5.3	17.4	3.6	4.0	4.1	5.2	16.9	3.3	3.9	4.1	16.9
Total red meat & poultry	213.6	220.5	52.9	54.9	56.1	55.0	218.9	54.1	55.1	56.7	56.8	222.8	53.9	55.9	57.4	224.6
Eggs, number	252.7	255.5	62.6	63.0	63.8	65.3	254.7	63.5	63.7	64.1	65.0	256.3	63.3	63.5	63.9	255.5
Market prices																
Choice steers, Neb., \$/cwt	72.71	67.04	77.82	78.49	83.07	99.38	84.69	82.16	88.15	83.58	84-88	84.97	82-88	84-90	80-86	82-89
Feeder steers, Ok City, \$/cwt	88.20	80.04	78.48	82.49	94.90	103.51	89.85	87.98	104.58	116.24	107-111	104.45	92-98	93-99	94-100	94-100
Boning utility cows, S. Falls, \$/cwt	44.39	39.23	40.53	46.52	49.84	49.60	46.62	47.50	54.86	56.76	54-56	53.53	51-55	53-57	51-55	52-56
Choice slaughter lambs, San Angelo, \$/cwt	72.04	72.31	91.92	93.71	89.48	92.82	91.98	100.62	97.06	93.00	93-97	96.42	94-100	92-98	91-97	92-98
Barrows & gilts, N. base, l.e. \$/cwt	45.81	34.92	35.38	42.64	42.90	36.89	39.45	44.18	54.91	56.58	49-51	51.42	49-53	50-54	47-51	47-51
Broilers, 12 City, cents/lb	59.10	55.60	60.30	59.60	63.40	64.60	62.00	73.20	79.30	75.70	72-74	75.30	70-76	71-77	72-78	71-77
Turkeys, Eastern, cents/lb	66.30	64.50	61.10	60.60	59.10	67.40	62.10	62.10	66.60	73.10	75-79	69.70	61-65	63-69	67-73	66-71
Eggs, New York, cents/doz.	67.20	67.10	77.20	73.90	89.90	110.70	87.90	114.90	79.70	66.20	74-77	83.90	72-78	67-73	72-78	72-78
U.S. trade, million lb																
Beef & veal exports	2,269	2,447	582	678	680	578	2,518	36	120	140	150	446	135	165	165	600
Beef & veal imports	3,164	3,218	810	741	619	836	3,006	873	929	975	810	3,587	890	940	940	3,660
Lamb and mutton imports	146	162	40	44	35	48	168	62	47	42	46	197	57	50	47	199
Pork exports	1,560	1,611	412	440	404	461	1,717	523	546	475	525	2,069	510	545	495	2,115
Pork imports	951	1,070	289	301	298	297	1,185	275	265	285	290	1,115	275	265	285	1,115
Broiler exports	5,555	4,807	1,191	1,166	1,181	1,382	4,920	1,024	1,008	1,150	1,175	4,357	1,050	1,150	1,150	4,600
Turkey exports	487	439	103	114	129	137	484	83	93	120	135	431	105	105	120	455

1/ Per capita meat and egg consumption data are revised, incorporating a new population series from the Commerce Department's Bureau of Economic Analysis based on the 2000 Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Leland Southard, (202) 694-5187, southard@ers.usda.gov

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Economic Indicator Forecasts

	2003			2004					2005			
	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual
GDP, chain wtd (bil. 2000 dol.)	10,493	10,599	10,381	10,709	10,778	10,871	10,978	10,830	11,080	11,181	11,273	11,233
CPI-U, annual rate (pct.)	2.3	0.9	1.9	3.6	4.7	3.0	2.3	3.4	2.3	2.3	2.3	2.1
Unemployment (pct.)	6.1	5.9	6.0	5.6	5.6	5.5	5.5	5.5	5.4	5.3	5.2	5.3
Interest (pct.)												
3-month Treasury bill	1.0	0.9	1.0	0.9	1.1	1.5	1.8	1.3	2.2	2.5	2.9	2.7
10-year Treasury bond yield	4.2	4.3	4.0	4.0	4.6	4.6	4.8	4.5	5.2	5.4	5.5	5.4

Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, August 2004.

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Dairy Forecasts

	2003			2004					2005			
	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual
Milk cows (thous.)	9,073	9,011	9,084	8,990	8,997	9,030	9,010	9,005	8,975	8,940	8,900	8,920
Milk per cow (pounds)	4,601	4,609	18,748	4,750	4,858	4,670	4,695	18,975	4,850	5,015	4,790	19,455
Milk production (bil. pounds)	41.7	41.5	170.3	42.7	43.7	42.2	42.3	170.9	43.5	44.8	42.6	173.6
Commercial use (bil. pounds)												
milkfat basis	44.9	45.3	174.6	42.1	43.7	45.3	45.9	176.9	42.8	44.2	45.1	177.8
skim solids basis	42.4	41.9	166.0	42.6	43.1	43.7	43.1	172.6	43.1	43.7	44.1	174.4
Net removals (bil. pounds)												
milkfat basis	0.2	0.0	1.2	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
skim solids basis	1.4	0.9	8.3	0.6	0.2	0.5	1.0	2.3	0.9	0.9	1.2	3.6
Prices (dol./cwt)												
All milk 1/	13.30	14.40	12.52	14.07	18.60	15.37	14.85	15.70	13.45	12.35	12.85	13.20
							-15.25	-15.80	-14.15	-13.35	-13.85	-14.10
Class III	13.29	13.24	11.42	12.66	19.31	14.54	13.00	14.90	11.70	11.40	11.90	11.85
							-13.40	-15.00	-12.70	-12.40	-12.90	-12.85
Class IV	10.05	10.33	10.00	12.43	14.26	12.92	12.25	12.90	11.10	10.80	11.35	11.30
							-12.75	-13.10	-11.90	-11.90	-12.45	-12.30

1/ Simple averages of monthly prices. May not match reported annual averages.

Source: World Agricultural Supply and Demand Estimates and supporting materials.

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PRODUCTION INDICATORS

	Sep. '2003	July	2004	
			Aug.	Sep. / [*]
	1,000 Head			
Cattle:				
On feed - US, 1,000+ Hd.	9,839	10,117	9,853	9,973
Net placements	2,411	1,662	2,043	2,313
Marketings	2,032	1,926	1,923	1,800
Broilers:				
Eggs in incubators (000) /1	632,686	658,968	662,905	654,351
Chicks hatched (000) /2	739,481	801,800	809,820	769,865
Hatching egg layers /1	54,865	56,817	56,194	55,775
Pullets placed (000)	6,654	7,212	7,280	7,758
Hvy-type hen slaughter /2	5,998	6,178	6,506	6,060
Turkeys:				
Eggs in incubators (000) /1	28,404	30,979	30,603	28,288
Poulters placed (000)	22,171	25,275	23,674	21,268
Eggs:				
Table egg prod. (mil. doz.) /2	507.9	541.0	535.6	522.0
Table egg layers, (000) /1	276,881	282,634	282,958	284,042
Table eggs/100 layers /1	72.9	73.6	73.3	73.0
Chicks hatched (000) /2	35,763	36,200	36,024	36,750
Lt.-type hen slaughter /2	5,037	6,346	6,388	5,945

ESTIMATED RETURNS

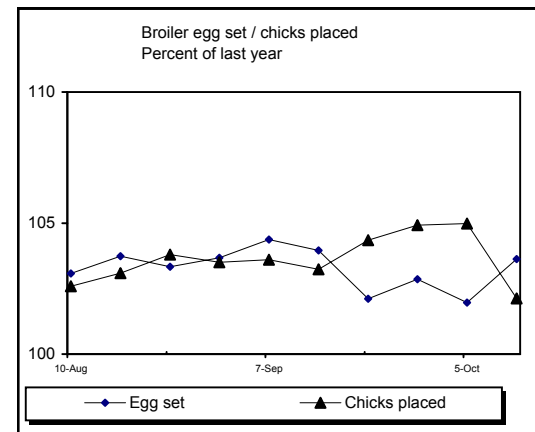
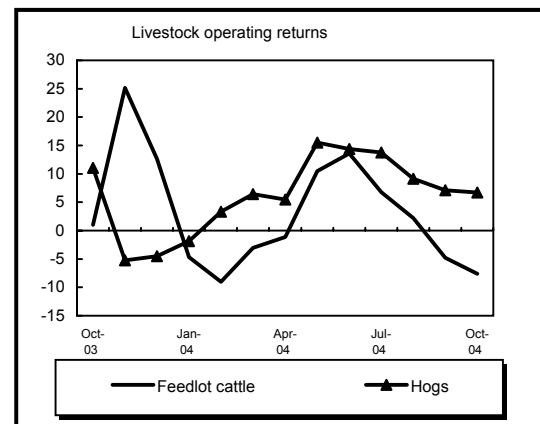
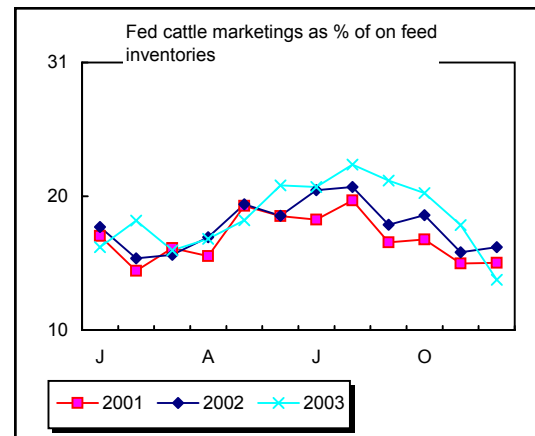
	Oct. '2003	Aug.	2004	
			Sep.	Oct. / [*]
	Cents/lb			
Great Plains cattle feedlot				
Breakeven price /3	71.96	82.07	87.51	93.03
Selling price	97.63	84.28	82.74	85.40
Net margin	25.67	2.21	-4.77	-7.63
N. Central hog farrow to finish				
Breakeven price /3	41.43	47.04	48.24	48.30
Selling price	38.63	56.19	55.34	55.00
Net margin	-2.80	9.15	7.10	6.70
Broiler				
Feed Cost 1998-2000=100	107.4	138.6	127.5	111.4
Market Price 1998-2000=100	120.7	139.6	121.3	120.1
Price - Cost 1998-2000=100	125.4	140.0	119.2	123.2
Turkey				
Feed Cost 1998-2000=100	107.1	150.1	148.6	135.0
Market Price 1998-2000=100	97.6	110.2	112.3	114.4
Price - Cost 1998-2000=100	93.3	92.0	95.7	105.0
Egg				
Feed Cost 1998-2000=100	117.2	128.8	113.4	104.5
Market Price 1998-2000=100	124.2	79.8	73.8	72.8
Price - Cost 1998-2000=100	127.9	54.2	53.1	56.2

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/^{*} estimate.



MEAT STATISTICS

	Jan. -	Jan. -	2004					/*
	Oct. 2003	Oct. 2004	June	July	Aug.	Sept.	Oct.	
Commercial production			Million pounds					
Beef	22,477	20,555	2,227	2,105	2,151	2,104	2,107	
Veal	157	139	13	13	14	13	13	
Pork	16,358	16,882	1,672	1,576	1,698	1,772	1,809	
Lamb	165	160	16	14	15	16	16	
Total red meat	39,158	37,736	3,928	3,709	3,878	3,905	3,945	
Broilers	27,561	28,486	2,904	2,875	2,987	2,995	2,931	
Other chicken	430	415	44	44	46	42	42	
Turkeys	4,755	4,491	467	461	468	446	449	
Total poultry	32,747	33,392	3,415	3,380	3,500	3,483	3,421	
Total meat & poultry	71,904	71,128	7,342	7,088	7,378	7,388	7,366	

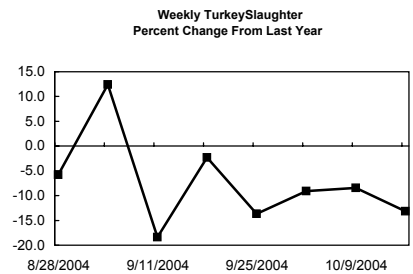
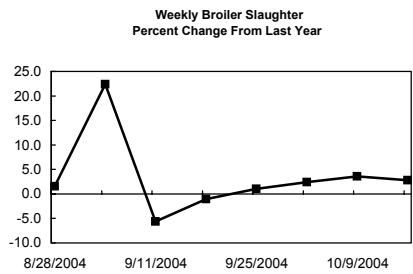
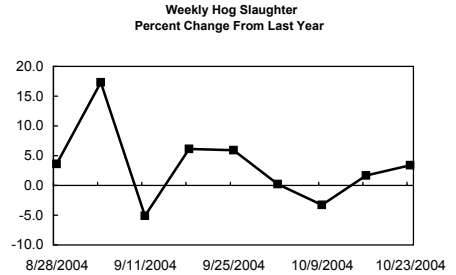
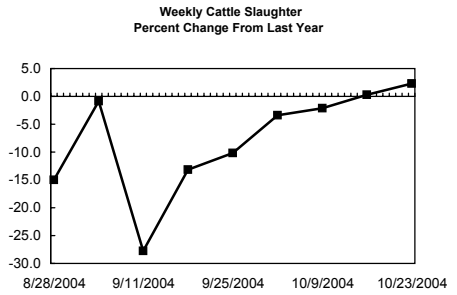
	Jan. -	Jan. -	2004					/*
	Oct. 2003	Oct. 2004	June	July	Aug.	Sept.	Oct.	
Commercial slaughter**			Thousand head					
Cattle	30,385	27,476	2,995	2,788	2,820	2,736	2,731	
Steers	15,059	13,956	1,563	1,479	1,481	1,394	1,358	
Heifers	9,703	8,817	955	856	863	862	901	
Beef Cows	2,662	2,243	244	214	216	225	224	
Dairy Cows	2,425	1,980	182	189	203	200	199	
Bulls and stags	537	480	51	50	57	54	49	
Calves	825	703	66	69	73	67	65	
Sheep	2,481	2,346	231	221	233	244	234	
Hogs	82,972	85,397	8,504	8,095	8,720	8,998	9,135	
Barrows & gilts	80,043	82,403	8,199	7,802	8,418	8,698	8,820	
Sows	2,724	2,784	285	271	281	281	295	
Broilers	7,194,784	7,367,330	751,634	742,666	770,555	752,500	766,250	
Turkeys	224,369	212,210	21,489	22,000	22,538	21,800	22,350	

	2004						/*
	Oct. 2003	June	July	Aug.	Sept.	Oct.	
F.I. dressed weight		Pounds					
Cattle	742	750	761	769	776	777	
Calves	189	205	199	195	195	199	
Sheep	69	68	65	66	68	68	
Hogs	199	198	196	196	198	199	

	2004					
	Oct. 2003	June	July	Aug.	Sept.	Oct.
Beginning cold storage stocks		Million pounds				
Beef	379.8	421.2	411.3	427.0	446.0	463.2
Pork	435.2	420.0	379.7	373.4	389.7	426.4
Bellies	10.2	48.4	37.2	23.4	15.2	11.4
Hams	132.0	56.3	68.1	84.4	99.0	110.5
Total chicken	604.5	669.8	756.7	730.3	715.5	766.6
Turkey	647.5	571.1	595.7	599.6	600.2	530.0
Frozen eggs	16.6	20.6	18.3	16.7	17.3	18.7

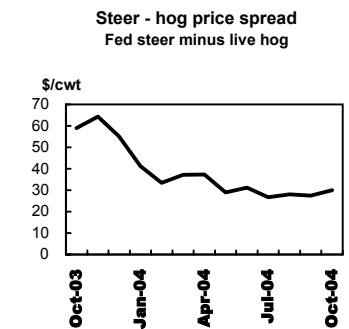
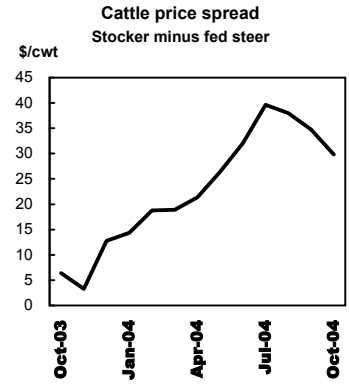
/* Estimates with exception of Cold Storage

** Slaughter classes are estimated



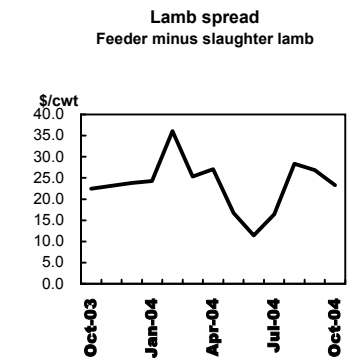
LIVESTOCK PRICES

	2003	2004					/*
	Oct.	June	July	Aug.	Sept.	Oct.	
Cattle prices							
\$/cwt							
Steers, Choice, 11-13 cwt							
Texas Panhandle	97.63	89.16	84.91	84.28	82.74	85.40	
Nebraska Direct	105.50	89.19	84.27	84.15	82.33	84.35	
Cows - Sioux Falls							
Utility breaking	54.85	60.10	61.72	58.25	57.60	55.50	
Utility boning	48.85	56.20	57.72	56.13	54.90	53.55	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb	109.41	126.07	134.86	130.31	122.18	124.50	
600-650 lb	104.04	121.19	124.51	122.28	117.48	115.20	
750-800 lb	104.46	113.31	117.10	116.73	114.99	114.50	
Heifers: Med. #1							
450-500 lb	102.79	123.09	129.57	123.83	117.13	120.50	
700-750 lb	98.94	108.37	109.04	112.04	111.41	109.75	
Hog prices							
Barrows and gilts							
National base 51-52% lean (live equivalent = carcass x .74)	38.63	57.95	58.21	56.19	55.34	55.00	
Sows							
Iowa-S. Minn. #1-2, 300-400 lb	30.53	49.34	50.59	47.56	43.26	41.00	
Sheep & lamb prices							
San Angelo, TX							
Slaughter lambs, Choice	91.31	101.37	97.50	91.12	92.25	92.00	
Ewes, Good	38.37	40.12	46.58	46.69	48.44	48.00	
Feeder lambs, Choice	113.75	112.81	113.92	119.44	119.12	115.30	



GRAIN AND FEED PRICES

	2003	2004					/*
	Oct.	June	July	Aug.	Sept.	Oct.	
\$/bu							
Corn, #2 Yellow, Cen. Ill	2.11	2.76	2.26	2.17	1.98	1.76	
Wheat, HRW Ord., K.C.	3.66	3.96	3.85	3.61	3.89	3.83	
\$/ton							
SBM, 48% Solvent, Decatur	225.28	285.81	284.05	205.34	175.51	155.84	
Alfalfa Hay, U.S. Avg.	89.10	102.00	98.40	98.40	98.40	98.40	
Grass Hay, U.S. Avg.	69.20	76.90	70.90	70.90	70.90	70.90	

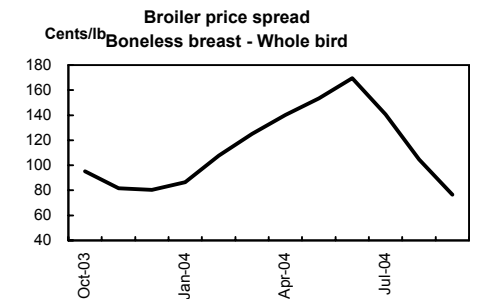
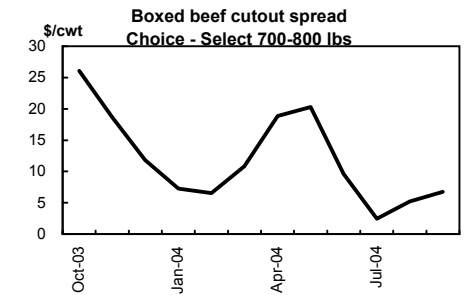
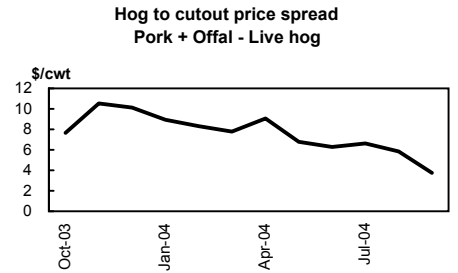
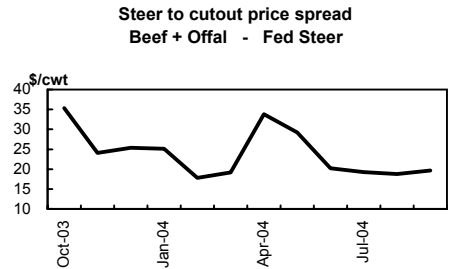


/* Estimates

WHOLESALE PRICES

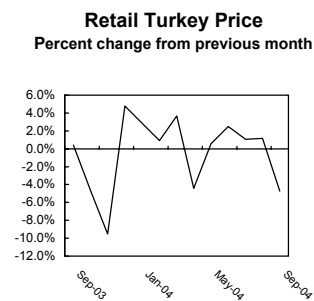
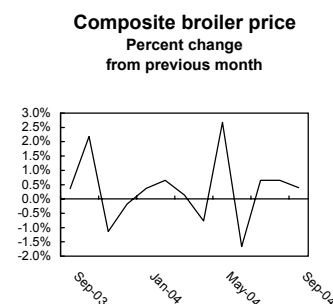
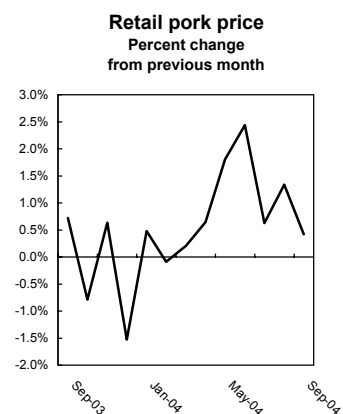
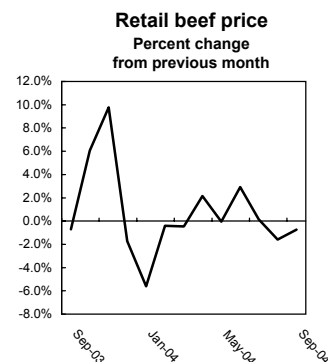
	2003		2004				/*
	Oct.	June	July	Aug.	Sept.	Oct.	
Beef, Central U.S.							
Boxed beef cutout			\$/cwt				
Choice 1-3 550-700 lb	176.06	148.54	140.27	139.33	137.82	138.65	
Choice 1-3 700-850 lb	175.07	148.42	139.56	137.55	136.97	136.40	
Select 1-3 700-850 lb	149.00	138.79	137.11	132.33	130.20	131.70	
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A	
Bnls. beef, 90% fresh	117.14	140.09	152.13	146.19	144.78	137.10	
Importd bnls. beef 90% frz.	112.91	136.10	138.67	143.38	145.63	137.40	
Hide & offal value	9.50	8.28	8.56	8.31	8.18	7.86	
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A	
Pork, Central U.S.							
Pork cutout composite	59.75	80.60	80.82	77.21	73.82	75.00	
Loins, 14-19 lb Bl 1/4" trim	97.71	130.30	121.36	116.93	119.22	114.00	
Bellies, 12-14 lb skin on trmd.	84.46	113.00	118.22	99.92	92.00	90.00	
Hams, 20-23 lb Bl trmd. TS1	49.66	64.72	75.03	74.98	73.08	78.00	
Trimnings, 72% fresh	44.60	71.89	67.69	71.65	72.49	78.00	
Lamb, East Coast							
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A	
55-65 lb, Choice	180.64	202.73	196.64	185.91	182.50	181.60	
cents/lb							
Broilers							
12 City Avg.	63.59	82.00	81.59	75.44	70.07	69.10	
Georgia dock	67.16	78.75	79.85	78.39	76.74	75.20	
<i>Northeast</i>							
Breast, boneless	158.72	251.40	222.29	180.20	146.62	132.25	
Breast, Ribs on	83.88	140.57	133.05	113.44	90.70	82.80	
Legs, whole	38.50	50.21	46.50	41.81	40.92	37.30	
Leg quarters	29.19	37.36	34.66	33.00	31.83	30.35	
Turkeys							
<i>Eastern region</i>							
Toms, 16-24 lb	63.20	68.90	70.64	72.50	73.98	75.10	
Hens, 8-16 lb	66.08	68.95	71.21	73.32	74.69	75.60	
Breast, 4-8 lb	89.95	93.78	96.00	95.60	97.63	97.30	
Drumsticks	43.01	33.22	32.52	30.36	42.97	42.90	
Wings, full cut	33.68	36.30	34.09	34.76	49.95	56.50	
Eggs, grd A, lg, doz							
12 City Metro	90.81	68.76	62.60	58.37	53.92	53.20	
New York	99.95	75.90	69.76	63.41	65.29	56.00	

/* Estimates.
Source: Agricultural Marketing Service.
Livestock, Dairy and Poultry Situation and Outlook



RETAIL PRICES & SPREADS

	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004
Retail prices						
	<i>Cents/lb</i>					
Beef - Choice	405.7	405.5	417.3	417.9	411.3	408.2
Beef - All fresh	354.3	362.5	368.7	368.5	363.6	362.2
Ground beef	208.9	212.5	207.8	209.5	213.0	212.1
Round roast	367.2	364.7	375.9	375.9	369.3	384.0
T-bone steak	NA	NA	NA	NA	NA	NA
Pork	271.3	276.2	283.0	284.7	288.5	289.8
Bacon	319.6	333.0	342.0	347.0	362.2	358.9
Chops	304.7	304.5	316.7	328.9	315.5	322.6
Sausage	NA	NA	NA	NA	NA	NA
Broilers - Composite	162.6	166.9	164.2	165.2	166.3	166.9
Whole, fresh	112.0	103.9	106.0	107.7	109.2	107.8
Breast - bone in	NA	NA	NA	NA	NA	NA
Leg - bone in	126.8	137.8	131.6	133.3	135.1	136.8
Turkey; whole frozen	108.4	109.0	111.7	112.9	114.2	108.8
Eggs, Gr A, Lg, Doz	156.2	137.2	131.1	125.3	127.7	114.5
Price indexes						
	<i>1982-84=100</i>					
CPI - All	188.0	189.1	189.7	189.4	189.5	189.9
All food	184.5	186.1	186.3	186.8	186.8	186.7
All meat	179.0	182.1	184.2	185.8	185.7	185.9
Beef & veal	191.4	195.0	197.5	198.3	197.4	196.9
Pork	167.2	172.1	175.7	178.5	179.3	180.4
Poultry	178.1	181.6	182.6	184.9	186.8	186.4
Price Spreads						
	<i>Cents / retail lb</i>					
Beef						
Farm to wholesale	56.5	49.3	35.6	34.0	31.8	28.9
Wholesale to retail	161.5	164.2	187.7	201.6	197.4	200.8
Farmers share (%)	46	47	46	44	44	44
Pork						
Farm to wholesale	36.5	31.5	33.7	33.6	35.8	37.1
Wholesale to retail	149.8	141.5	147.0	148.9	154.4	156.1
Farmers share (%)	31	37	36	36	34	33
Poultry and eggs						
Wholesale to retail						
Broilers	77.8	79.2	75.6	78.6	86.6	97.7
Retail to consumer						
Turkey	35.0	33.5	33.9	33.3	32.5	25.7
Eggs Cents/doz	74.5	72.8	63.3	63.7	70.3	61.6



Sources: Economic Research Service, USDA and Bureau of Labor Statistics, U.S. Department of Labor.

Cumulative U.S. livestock & meat trade
Note revised beef exports for Jan. and Feb. 2004

	2002	2003	Jan. - Aug-2003	Jan. - Aug-2004		2002	2003	Jan. - Aug-2003	Jan. - Aug-2004
Beef & veal imports	Carcass wt., 1,000 lb				Pork imports	Carcass wt., 1,000 lb			
Australia	1,136,758	1,128,589	726,337	687,007	Canada	879,949	971,328	637,823	592,838
New Zealand	603,931	644,607	520,263	552,599	Denmark	123,013	147,110	103,754	97,871
Canada	1,090,894	740,065	422,950	696,926	Poland	24,420	22,630	14,385	15,085
Brazil	200,785	206,227	137,507	133,708	Netherlands	6,730	5,887	3,927	5,125
Argentina	85,349	87,890	49,916	75,016	Hungary	4,806	5,457	4,016	812
Central America	68,325	79,118	50,877	57,336	Other	31,809	32,789	23,065	25,122
Uruguay	14,095	103,372	36,574	247,605	Total	1,070,727	1,185,202	786,969	736,853
Mexico	16,707	15,883	9,814	12,342					
Other	756	161	144	403	Pork exports				
Total	3,217,599	3,005,910	1,954,383	2,462,941	Japan	775,945	793,339	577,158	619,899
					Canada	188,351	191,505	111,488	141,215
Beef & veal exports					Mexico	313,695	349,983	196,475	328,301
Japan	771,074	918,014	618,581	7,515	Russia	41,397	16,386	10,503	27,284
Canada	240,550	226,681	168,950	25,359	South Korea	70,836	79,642	57,882	41,644
Mexico	629,252	586,390	416,182	184,104	Hong Kong	28,393	44,620	25,902	24,090
South Korea	597,301	586,617	410,401	926	China (Mainland)	23,803	44,658	28,471	49,301
Caribbean	23,015	21,691	14,001	17,016	China (Taiwan)	50,758	70,129	37,288	71,576
Russia	17,388	10,626	7,806	178	Caribbean	20,554	16,115	9,156	13,569
Other	169,125	168,230	96,977	17,767	Total	98,497	110,321	69,506	69,156
Total	2,447,704	2,518,249	1,732,897	252,865	Total	1,612,228	1,716,698	1,123,828	1,386,036
Cattle imports			Head		Hog imports			Head	
Mexico	816,460	1,239,531	614,599	800,950	Canada	5,740,073	7,438,063	4,556,418	5,673,962
Canada	1,686,508	512,353	508,322	2,981	Under 110 lb.	3,757,882	4,971,044	3,193,041	3,832,046
Over 700 lb.:	1,259,536	439,016	439,016	-	Under 15 lb. From 7/1/03		1,446,950	495,982	2,103,800
Immediate slaughter	1,024,378	354,044	354,044	-	Total	5,740,675	7,438,254	4,556,609	5,674,508
440-700 lb	221,782	12,520	11,500	903					
Total	2,502,973	1,751,896	1,122,933	803,931	Hog exports				
					Total	205,121	169,881	70,762	120,364
Cattle exports									
Mexico	106,019	22,437	15,774	719	Broiler exports			Ready to cook, 1,000 lb	
Canada	134,220	68,394	56,560	24,549	Japan	120,682	101,635	78,193	30,561
Total	244,394	98,818	77,915	25,337	Mexico	324,148	363,677	215,042	266,676
					Hong Kong/M. China	763,952	595,602	401,170	138,605
Lamb imports			Carcass wt., 1,000 lb		Guatemala	99,547	121,216	79,482	65,178
Australia	68,073	75,320	48,586	56,167	Canada	191,517	202,342	133,505	154,535
New Zealand	48,565	59,159	40,947	48,852	Russia	1,520,532	1,458,045	916,924	866,077
Total	117,047	134,830	89,703	105,456	CIS (ex Russia)	189,456	257,400	139,932	246,475
					Eastern Europe	109,774	127,578	109,238	100,294
Mutton imports					Baltic countries	102,053	134,483	94,387	71,418
Australia	41,094	28,641	17,091	23,376	Caribbean	287,075	332,411	208,772	191,585
New Zealand	1,787	4,262	1,647	5,210	Other	1,385,523	1,558,033	997,081	910,308
Total	42,886	32,912	18,747	28,586	Total	4,807,184	4,920,013	3,164,955	2,850,129
Lamb and mutton exports					Turkey exports				
Mexico	5,435	5,013	3,280	3,446	Mexico	186,284	242,474	137,746	155,161
Caribbean	836	689	508	470	Canada	14,445	14,740	10,403	10,600
Canada	328	181	68	606	South Korea	12,990	9,706	7,974	1,355
Total	7,101	6,596	4,468	4,852	Russia	29,026	25,168	12,696	20,992
					Hong Kong	70,199	45,673	29,004	4,945
Customs Service (beef/veal)			Product wt., metric tons		China (Taiwan)	23,771	30,118	23,833	18,459
YTD imports under WTO:		10/20/2003	10/18/2004	% of quota	Other	101,864	115,834	75,161	51,598
Canada		176,011	273,942	NA	Total	438,579	483,714	296,816	263,110
Mexico		3,123	4,233	NA					
TRQ countries		490,042	487,544	70	Shell egg exports		1,000 doz.		
Australia		277,886	260,166	69	Canada	30,496	26,391	15,410	27,985
New Zealand		181,843	190,397	89	Hong Kong	22,685	15,868	12,716	7,445
Argentina		-	-	-	Mexico	11,952	14,361	9,993	3,946
Uruguay		10,673	14,278	71	Caribbean	9,951	10,908	7,453	7,106
Other		19,641	22,704	35	Other	13,568	19,829	15,373	16,928
Total		669,176	765,719	NA	Total	88,652	87,356	60,946	63,409

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Monthly U.S. livestock and meat trade **

	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04
Beef & veal imports	<i>Carcass wt., 1,000 lb</i>												
Australia	92,338	102,741	110,679	88,183	100,649	134,456	39,069	62,405	83,959	67,782	99,911	106,696	92,730
New Zealand	52,915	31,643	20,315	26,012	46,375	71,938	71,079	76,456	69,940	61,002	73,092	82,677	46,415
Canada	88	37,627	90,410	97,536	91,542	74,560	78,921	92,808	95,115	77,864	102,962	86,132	88,564
Brazil	16,937	15,519	17,168	15,419	20,614	20,101	14,598	15,553	16,572	16,545	15,230	17,446	17,663
Argentina	7,918	8,752	10,808	7,827	10,587	8,313	7,721	7,806	7,130	9,894	12,620	11,073	10,458
Central America	4,001	4,616	7,396	7,111	9,117	6,844	8,312	8,378	5,912	6,361	5,946	7,716	7,868
Uruguay	17,964	13,352	20,580	15,563	17,303	23,961	23,728	21,773	26,982	29,080	39,561	42,683	39,836
Mexico	1,362	1,374	1,579	1,491	1,625	1,567	1,100	1,354	1,740	1,362	2,105	1,615	1,499
Other	2	4	3	6	4	233	4	6	0	73	13	35	38
Total	193,525	215,628	278,937	259,145	297,816	341,973	244,530	286,539	307,350	269,962	351,441	356,074	305,072
Beef & veal exports	193,525												
Japan	76,768	80,049	90,502	75,129	53,753	350	85	543	1,555	832	1,109	1,419	1,623
Canada	10,969	15,534	14,826	15,163	12,208	741	1,188	1,421	1,582	4,519	5,381	4,988	5,540
Mexico	59,814	54,889	49,544	30,583	35,191	1,304	2,748	13,197	24,391	30,939	35,961	37,201	38,363
Korea, Rep.	65,442	35,023	49,188	46,581	45,424	29	1	518	80	63	108	87	41
Caribbean	1,795	1,490	2,019	1,877	2,305	1,675	2,208	2,141	2,921	1,641	2,074	2,683	1,674
Russia	511	1,811	612	357	41	-	0	-	40	101	-	37	-
Other	13,999	18,914	19,797	17,945	14,598	2,213	2,381	2,048	2,493	2,356	1,940	2,054	2,282
Total	229,298	207,709	226,488	187,636	163,519	6,312	8,610	19,867	33,062	40,451	46,573	48,469	49,522
Cattle imports	<i>Head</i>												
Mexico	40,912	58,983	161,342	204,066	200,541	69,004	106,948	130,779	117,312	97,153	101,335	94,479	83,940
Canada	-	-	-	-	4,031	2,981	-	-	-	-	-	-	-
Over 700 lb	-	-	-	-	-	-	-	-	-	-	-	-	-
Immediate slaughter	-	-	-	-	-	-	-	-	-	-	-	-	-
440-700 lb	-	-	-	-	1,020	903	-	-	-	-	-	-	-
Total	40,912	58,983	161,342	204,066	204,572	71,985	106,948	130,779	117,312	97,153	101,335	94,479	83,940
Cattle exports													
Mexico	1,026	628	1,175	3,154	1,706	172	-	-	-	-	117	421	9
Canada	1,349	2,531	1,598	3,870	3,835	2,507	-	-	400	12,022	8,395	650	575
Total	3,121	4,043	3,648	7,287	5,925	2,709	-	18	403	12,038	8,514	1,071	584
Lamb imports	<i>Carcass wt., 1,000 lb</i>												
Australia	4,421	4,607	6,095	7,871	8,161	7,789	5,368	9,734	7,588	6,759	7,409	6,638	4,882
New Zealand	8,179	4,488	4,776	4,656	4,293	6,075	7,063	7,928	6,838	6,891	5,286	4,494	4,277
Total	12,600	9,170	10,935	12,535	12,487	13,971	12,471	17,742	14,426	13,716	12,760	11,132	9,237
Mutton imports													
Australia	1,588	1,290	2,462	3,002	4,796	6,707	3,908	3,861	1,742	1,738	1,885	1,986	1,548
New Zealand	70	293	433	550	1,338	1,628	1,431	612	66	53	404	379	636
Total	1,667	1,583	2,896	3,552	6,134	8,336	5,339	4,473	1,808	1,791	2,289	2,366	2,184
Lamb and mutton exports													
Mexico	316	399	221	577	537	552	539	1,251	3	41	338	290	431
Caribbean	20	27	66	31	57	43	95	100	130	27	12	27	36
Canada	13	27	40	19	27	-	134	8	78	55	104	72	154
Total	376	462	337	687	642	604	838	1,423	226	259	464	407	631
Pork imports													
Canada	79,696	86,333	88,339	81,292	77,541	73,349	69,721	76,693	66,682	65,920	76,190	78,803	85,481
Denmark	10,127	9,354	10,803	11,860	11,339	12,230	11,360	15,794	12,184	12,156	13,141	8,793	12,212
Poland	2,407	2,593	2,082	2,045	1,525	1,693	1,743	2,053	1,378	1,762	2,611	1,709	2,136
Netherlands	299	488	344	720	408	259	451	715	822	569	685	1,017	608
Hungary	596	608	290	265	278	478	-	-	-	-	66	136	132
Other	2,470	2,178	2,295	2,408	2,844	2,844	2,152	3,162	3,417	3,293	3,758	3,128	3,367
Total	95,596	101,554	104,152	98,590	93,936	90,853	85,427	98,418	84,482	83,701	96,452	93,585	103,936

Monthly U.S. livestock and meat trade, continued

	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04
Pork exports	Carcass wt., 1,000 lb												
Japan	52,777	47,279	58,275	55,126	55,502	65,999	75,190	83,038	86,241	86,022	81,592	79,498	62,320
Canada	14,172	19,327	19,312	22,878	18,501	17,890	17,112	20,653	16,696	20,485	16,943	15,031	16,406
Mexico	28,899	32,393	35,376	38,001	47,737	43,350	36,840	46,124	40,648	40,473	42,605	36,411	41,849
Russia	475	1,425	1,409	2,021	1,028	882	3,691	6,482	3,434	3,403	2,952	2,788	3,652
Korea, Rep.	5,746	5,078	5,155	5,825	5,702	3,155	6,260	8,344	7,210	6,892	2,984	2,950	3,848
Hong Kong	2,541	2,362	3,650	6,622	6,083	1,770	2,632	3,539	5,626	4,211	2,965	1,922	1,425
China (Mainland)	5,886	4,205	4,823	3,358	3,800	3,193	3,398	3,866	5,563	5,147	8,377	10,886	8,870
China (Taiwan)	6,277	7,388	7,057	8,950	9,445	8,862	12,961	13,851	11,533	7,798	5,780	5,374	5,418
Caribbean	1,380	1,253	1,640	2,001	2,065	1,665	1,654	1,938	1,615	1,945	1,704	1,662	1,386
Other	12,035	11,060	9,504	12,133	8,117	7,311	10,968	11,028	9,680	8,796	6,705	6,774	7,895
Total	130,188	131,771	146,202	156,916	157,979	154,077	170,706	198,862	188,246	185,173	172,606	163,296	153,069
Hog imports	Head												
Canada	665,040	721,761	728,590	667,950	763,344	805,534	670,666	733,110	712,856	638,900	672,003	731,182	709,711
Under 110 lb.	421,569	446,926	444,102	405,456	481,519	515,961	446,716	484,097	491,040	442,161	460,893	508,349	482,829
Under 15 lb.	221,684	233,310	244,646	215,380	257,632	290,181	242,716	264,337	279,244	237,804	241,747	295,114	252,657
Total	665,225	721,761	728,590	667,950	763,344	805,534	671,212	733,110	712,856	638,900	672,003	731,182	709,711
Hog exports	Head												
Total	15,492	18,721	10,285	38,423	31,690	33,429	23,228	20,132	11,849	5,102	8,678	6,357	11,589
Broiler exports	Ready to cook, 1,000 lb												
	***Has been revised to exclude paws												
Japan	13,557	8,573	7,655	4,137	3,077	5,003	4,391	97	86	19	457	7,611	12,898
Mexico	22,661	33,157	37,469	31,437	46,572	27,781	32,363	24,646	31,145	39,969	39,495	34,166	37,111
Hong Kong/ M. China	49,612	42,164	51,290	55,945	45,032	43,504	22,485	2,048	1,596	5,435	15,814	17,640	30,082
Guatemala	10,144	9,310	9,537	10,497	12,391	9,331	8,476	7,191	10,604	8,909	5,848	6,686	8,133
Canada	18,528	19,597	18,258	17,043	13,939	17,539	16,211	17,571	19,527	24,015	25,431	20,131	14,110
Russia	99,132	111,648	206,681	144,783	78,009	53,891	87,185	135,856	135,033	113,253	93,197	118,490	129,172
CIS (excluding Russia)	17,428	23,925	23,022	37,303	33,218	15,447	9,953	18,580	28,499	39,618	41,757	45,675	46,946
Eastern Europe	10,830	4,092	3,899	4,609	5,740	8,297	7,843	11,878	10,035	10,669	12,466	17,686	21,420
Baltic countries	24,039	4,592	13,019	13,696	8,789	14,731	24,056	14,859	1,714	11,159	416	3,605	877
Caribbean	26,239	17,980	42,804	34,651	28,204	38,273	21,173	19,013	14,055	21,461	29,686	31,958	15,965
Other	100,875	98,323	149,169	101,129	88,692	128,174	88,486	87,226	69,428	70,947	75,905	103,079	95,478
Total	393,045	373,361	562,803	455,230	363,664	361,973	322,623	338,965	321,721	345,455	340,473	406,727	412,192
Turkey exports	1,000 doz.												
Mexico	17,984	27,814	28,610	22,813	25,491	19,843	16,496	13,644	12,360	18,507	22,031	24,320	27,959
Canada	1,440	1,661	1,046	970	661	1,429	1,266	1,137	1,319	882	1,170	1,643	1,754
S. Korea	624	116	520	921	175	757	103	10	114	52	13	227	79
Russia	2,170	4,591	3,960	3,690	231	28	1,114	2,651	3,292	4,571	3,642	3,524	2,170
Hong Kong	6,020	4,520	4,502	3,721	3,926	1,261	77	46	53	306	843	534	1,825
China (Taiwan)	3,786	1,638	1,829	1,168	1,651	1,742	792	1,405	677	1,929	2,466	5,050	4,397
Other	12,506	9,093	9,981	11,978	9,622	6,743	6,769	5,375	5,864	7,898	4,943	5,510	8,496
Total	44,530	49,433	50,448	45,261	41,756	31,804	26,617	24,269	23,678	34,145	35,107	40,808	46,681
Shell egg exports	1,000 doz.												
Canada	2,943	2,957	2,943	2,430	2,651	883	1,443	1,775	3,960	4,820	5,694	5,392	4,018
Hong Kong	1,377	1,299	750	542	562	395	561	407	680	947	1,148	1,533	1,775
Mexico	1,245	1,297	1,182	979	909	700	630	40	402	529	459	620	563
Caribbean	1,102	1,002	860	786	807	890	762	928	933	787	1,028	843	935
Other	1,169	1,365	1,106	876	1,107	1,414	928	706	2,629	1,703	2,389	2,829	4,330
Total	7,836	7,920	6,842	5,613	6,036	4,282	4,324	3,855	8,603	8,787	10,718	11,218	11,623

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

For further information: Dale Leuck (202) 694-5186 or Mildred Haley (202) 694-5176.

U.S. dairy situation at a glance 1/

	Unit	2001	2002	2003	Jul-03	Aug-03	Sep-03	Oct-03
Milk production:								
Production (20 States)	Mil. lb.	142,992	146,981	147,856	12,421	12,207	11,731	12,083
Milk cows (20 States)	Thou.	7,746	7,785	7,775	7,780	7,771	7,764	7,743
Milk per cow (20 States)	Lb.	18,460	18,881	19,017	1,597	1,571	1,511	1,561
Production (U.S. est.)	Mil. lb.	165,332	170,063	170,312	14,266	14,016	13,464	13,904
Milk prices:								
All milk	Dol./cwt	15.05	12.11	12.53	12.10	13.30	14.50	15.00
Milk eligible for fluid use	Dol./cwt	15.09	12.11	12.55	12.10	13.30	14.50	15.00
Manufacturing grade milk	Dol./cwt	13.44	10.93	11.80	11.80	13.20	14.10	14.60
Class III (cheese milk) 3.5% fat	Dol./cwt	13.10	10.42	11.42	11.78	13.80	14.30	14.39
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	13.76	10.81	10.00	9.95	10.14	10.05	10.16
Slaughter cow price, South St. Paul	Dol./cwt	44.78	40.09	46.88	48.88	50.00	50.09	51.35
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.6630	1.1059	1.1450	1.1985	1.1708	1.1731	1.1846
American cheese, 40-pound blocks	Dol./lb.	1.4387	1.1822	1.3172	1.5123	1.6000	1.6000	1.5876
American cheese, barrels	Dol./lb.	1.4052	1.1438	1.2703	1.4668	1.5736	1.5640	1.5364
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	1.0083	0.9308	0.8439	0.8419	0.8480	0.8500	0.8523
Retail prices:								
Consumer Price Index	1982-84=100	177.1	179.9	184.0	183.9	184.6	185.2	185.0
All food	1982-84=100	173.1	176.2	180.0	179.7	180.4	180.7	181.7
Dairy products	1982-84=100	167.1	168.1	167.9	164.7	167.5	170.3	171.8
Fluid milk	Dec 1997=100	112.7	110.6	111.5	108.3	109.8	115.3	117.2
Other dairy products	Dec 1997=100	112.5	114.5	115.0	115.2	116.0	115.6	115.8
Dairy product output:								
Butter	Mil. lb.	1,231.8	1,355.1	1,242.4	80.1	70.9	73.3	96.8
American cheese	Mil. lb.	3,544.2	3,691.0	3,669.5	306.7	299.1	292.2	305.1
Other-than-American cheese	Mil. lb.	4,716.4	4,856.3	4,928.5	411.6	401.0	416.5	434.9
Frozen products 2/	Mil. gal.	1,300.3	1,264.5	1,292.5	128.3	115.4	106.0	100.9
All products (m.e.-fat)	Mil. lb.	103,969	108,558	107,099	8,944	8,438	8,300	8,778
Nonfat dry milk	Mil. lb.	1,413.8	1,595.9	1,589.0	127.9	107.1	96.8	106.9
Beginning stocks:								
Commercial butter	Mil. lb.	24.0	55.5	157.3	290.6	272.7	244.3	197.0
Commercial American cheese	Mil. lb.	521.1	448.3	493.1	546.2	546.3	537.8	508.0
Other cheese	Mil. lb.	185.2	210.9	236.8	250.1	256.5	247.6	245.3
Manufacturers' nonfat dry milk	Mil. lb.	146.3	124.5	98.9	120.0	85.8	71.3	63.4
All commercial (m.e.-fat)	Mil. lb.	6,839	7,041	9,891	13,441	13,113	12,352	11,000
All commercial (m.e.-skim)	Mil. lb.	8,801	8,085	8,531	9,499	9,185	8,853	8,404
All Government (m.e.-fat)	Mil. lb.	139	218	268	726	734	733	717
All Government (m.e.-skim)	Mil. lb.	6,028	9,070	12,212	14,354	14,403	13,903	13,512
Commercial disappearance:								
Butter	Mil. lb.	1,275.4	1,288.1	1,309.2	97.7	99.6	119.9	135.7
American cheese	Mil. lb.	3,681.7	3,714.5	3,707.6	309.3	314.2	327.2	337.3
Other-than-American cheese	Mil. lb.	5,058.9	5,218.6	5,340.9	448.4	440.4	451.7	488.7
Nonfat dry milk	Mil. lb.	946.4	822.0	896.4	105.8	88.3	71.9	95.5
All products:								
m.e.-fat	Mil. lb.	169,492	170,871	174,633	14,881	14,998	15,043	15,455
Milkfat	Mil. lb.	6,227	5,990	6,398	526	531	543	572
Skim solids	Mil. lb.	14,177	14,183	14,379	1,221	1,215	1,187	1,263
USDA net removals:								
Butter	Mil. lb.	0.0	0.0	29.1	2.6	1.6	2.5	1.3
Cheese	Mil. lb.	3.9	15.8	41.3	0.5	0.3	0.3	0.2
Nonfat dry milk	Mil. lb.	495.9	821.8	677.4	55.8	33.0	31.0	11.2
All products (m.e.-fat)	Mil. lb.	145	327	1,163	73	46	64	32
All products (m.e.-skim)	Mil. lb.	5,810	9,722	8,297	655	387	364	132
Imports:								
All products (m.e.-fat)	Mil. lb.	5,716	5,103	5,040	455	362	382	465
All products (m.e.-skim)	Mil. lb.	4,686	5,103	4,980	477	379	399	474
International market prices:								
Butter	\$/metric ton	1,391	1,158	1,416	1,448	1,475	1,575	1,633
Nonfat dry milk	\$/metric ton	2,019	1,348	1,744	1,708	1,717	1,759	1,803

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Jim Miller 202 694 5184, jmmiller@ers.usda.gov

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U.S. dairy situation at a glance (continued)

Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04
11,709	12,313	12,491	11,787	12,798	12,588	13,007	12,410	12,541	12,376	11,879
7,721	7,713	7,716	7,716	7,717	7,721	7,722	7,742	7,759	7,766	7,770
1,517	1,596	1,619	1,528	1,658	1,630	1,684	1,603	1,616	1,594	1,529
13,469	14,159	14,391	13,575	14,735	14,483	14,960	14,269	14,386	14,192	13,616
14.40	13.80	13.20	13.60	15.40	18.20	19.40	18.20	16.00	15.00	15.10
14.40	13.80	13.20	13.60	15.40	18.20	19.40	18.30	16.00	15.00	15.20
13.80	12.70	12.30	12.80	15.20	19.40	19.20	16.90	14.30	14.10	14.50
13.47	11.87	11.61	11.89	14.49	19.66	20.58	17.68	14.85	14.04	14.72
10.30	10.52	10.97	12.21	14.10	14.57	14.50	13.72	13.31	12.46	13.00
52.69	53.43	49.09	49.83	49.30	53.19	55.75	57.70	59.94	58.60	56.00
1.2057	1.2969	1.4320	1.7132	2.1350	2.2204	2.0363	1.9300	1.7458	1.5408	1.7656
1.3932	1.3383	1.3062	1.3958	1.8197	2.1687	1.9925	1.7105	1.4486	1.5734	1.5702
1.2949	1.2621	1.2539	1.3586	1.7977	2.1318	1.8848	1.6848	1.4226	1.5427	1.5206
0.8500	0.8477	0.8366	0.8413	0.8518	0.8808	0.9050	0.9188	0.9188	0.8814	0.8700
184.5	184.3	185.2	186.2	187.4	188.0	189.1	189.7	189.4	189.5	189.9
182.4	183.6	183.8	184.1	184.4	184.5	186.1	186.3	186.8	186.8	186.7
171.2	173.0	172.4	172.1	171.9	174.0	185.9	188.8	187.7	184.9	181.6
117.3	117.5	116.7	115.8	114.6	116.9	133.5	137.4	135.2	129.2	125.3
116.0	116.7	116.1	118.3	117.0	118.3	120.5	122.3	122.5	122.0	121.8
88.4	114.6	131.9	105.8	96.7	96.5	106.6	97.0	91.2	88.9	NA
291.1	321.2	321.4	297.2	324.2	322.4	331.9	311.4	302.8	296.6	NA
419.0	437.7	414.5	407.0	455.4	434.4	416.4	405.9	405.1	415.6	NA
84.0	81.8	88.8	96.6	121.0	121.5	118.9	135.2	125.6	117.1	NA
8,093	8,932	9,261	8,572	9,287	9,235	9,543	9,318	8,976	8,814	NA
110.9	141.7	120.5	115.8	118.0	134.1	151.1	143.8	134.0	114.3	NA
159.1	113.8	93.4	151.2	156.9	157.5	155.3	178.5	187.0	193.4	161.0
481.6	460.3	481.8	508.5	523.6	511.2	518.8	551.2	581.6	608.8	561.7
231.3	228.3	233.0	238.8	233.5	238.7	241.3	245.7	251.5	253.7	242.7
70.0	87.2	103.9	108.8	95.2	79.9	103.6	126.2	145.9	161.1	147.1
9,787	8,542	8,331	9,895	10,122	10,064	10,113	10,966	11,508	11,947	10,728
8,036	7,947	8,394	8,794	8,740	8,499	8,877	9,520	10,135	10,635	9,899
718	604	582	468	443	408	385	342	313	272	260
12,590	11,561	10,405	10,011	9,574	9,101	8,645	8,015	7,499	7,066	6,745
135.8	140.3	82.2	102.3	101.8	106.0	94.5	95.2	88.3	124.1	NA
317.3	300.6	297.9	283.8	344.9	322.2	307.9	289.8	277.3	345.4	NA
465.2	478.9	430.1	436.0	480.9	469.3	448.1	435.4	435.0	458.0	NA
85.6	66.2	58.9	91.9	181.1	113.7	124.1	107.7	111.2	102.2	NA
15,077	14,781	13,256	13,545	15,165	14,945	14,645	14,167	14,220	15,659	NA
564	559	501	506	561	544	523	504	505	561	NA
1,212	1,167	1,184	1,160	1,376	1,267	1,273	1,196	1,200	1,268	NA
0.7	-2.0	-5.7	0.0	-0.5	-0.2	-0.1	-0.1	0.0	-0.1	0.0
0.0	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.0
7.4	55.2	60.5	37.5	-47.8	-3.3	4.4	16.8	7.7	26.5	-3.9
17	-25	-103	15	-14	3	6	9	9	11	-1
86	650	711	443	-549	-31	59	203	97	316	-46
471	480	415	295	447	600	633	535	371	348	NA
500	500	288	286	400	515	468	468	360	353	NA
1,630	1,595	1,606	1,579	1,655	1,725	1,819	1,935	2,039	2,080	2,080
1,818	1,842	1,788	1,782	1,856	1,875	1,994	2,118	2,175	2,161	2,182

U. S. milk production and related data

Year and quarter	Milk cows	Milk per cow	Milk production	Corn- soybean meal mix 1/	Replace- ment cow price 2/
	thousands	pounds	mil. pounds	dol. per cwt	dollars
1999					
JAN-MAR	9,128	4,436	40,489	4.23	1,250
APR-JUN	9,155	4,590	42,021	4.15	1,240
JUL-SEP	9,171	4,336	39,766	3.84	1,280
OCT-DEC	9,171	4,410	40,440	3.93	1,380
Avg. or total	9,156	17,772	162,716	4.04	1,280
2000					
JAN-MAR	9,186	4,640	42,622	4.41	1,330
APR-JUN	9,212	4,688	43,185	4.59	1,340
JUL-SEP	9,221	4,458	41,108	3.81	1,350
OCT-DEC	9,203	4,416	40,644	4.36	1,350
Avg. or total	9,206	18,202	167,559	4.29	1,340
2001					
JAN-MAR	9,141	4,514	41,266	4.41	1,320
APR-JUN	9,112	4,688	42,720	4.15	1,390
JUL-SEP	9,096	4,459	40,563	4.40	1,590
OCT-DEC	9,106	4,497	40,948	4.23	1,700
Avg. or total	9,114	18,158	165,497	4.30	1,535
2002					
JAN-MAR	9,113	4,662	42,485	4.27	1,610
APR-JUN	9,148	4,820	44,089	4.33	1,710
JUL-SEP	9,154	4,571	41,846	5.09	1,670
OCT-DEC	9,142	4,555	41,643	4.89	1,420
Avg. or total	9,139	18,608	170,063	4.64	1,575
2003					
JAN-MAR	9,144	4,710	43,069	4.97	1,370
APR-JUN	9,109	4,827	43,965	5.15	1,300
JUL-SEP	9,073	4,601	41,746	4.96	1,310
OCT-DEC	9,011	4,609	41,532	5.33	1,370
Avg. or total	9,084	18,748	170,312	5.10	1,340
2004					
JAN-MAR	8,990	4,750	42,701	6.21	1,390
APR-JUN	8,998	4,858	43,712	6.86	1,580
JUL-SEP	9,033	4,671	42,194	5.45	1,720

1/ Value of farm corn and 48 percent soybean meal, Decatur, needed to produce
16-percent protein concentrate feed.

2/ During the first month of the quarter.

Source: NASS and ERS calculations.

For further information, contact: Jim Miller 202 694 5184, jjmiller@ers.usda.gov

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Commercial disappearance: Milk in all products, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	14,391	13,575	14,735	14,483	14,960	14,269	14,386	14,192	13,616				
Farm use	89	83	89	86	89	86	89	89	86				
Marketings	14,302	13,492	14,646	14,397	14,871	14,183	14,297	14,103	13,530				
Beginning commercial stocks	8,331	9,895	10,122	10,064	10,113	10,966	11,508	11,947	10,728				
Imports	415	295	447	600	633	535	371	348					
Total supply	23,048	23,682	25,215	25,061	25,617	25,684	26,176	26,398					
Utilization:													
Ending commercial stocks	9,895	10,122	10,064	10,113	10,966	11,508	11,947	10,728					
USDA net removals	(103)	15	(14)	3	6	9	9	11	(1)				
Commercial disappearance	13,256	13,545	15,165	14,945	14,645	14,167	14,220	15,659					
Percent change from a year ago	-2.6	[2.5] 6.2	0.6	4.4	2.2	-1.0	-4.4	4.4					
Cumulative disappearance	13,256	26,801	41,966	56,911	71,556	85,723	99,943	115,602					
		First quarter		Second quarter		Third quarter		Fourth quarter					
		41,966		43,757									
Percent change from a year ago		[0.1] 1.3			1.9								

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milkfat, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	543	509	545	529	537	508	514	508					
Farm use	3	3	3	3	3	3	3	3					
Marketings	539	506	542	525	534	505	510	505					
Beginning commercial stocks	306	363	372	369	371	403	422	439					
Imports	15	10	15	21	22	19	13	12					
Total supply	860	879	929	915	927	927	945	956					
Utilization:													
Ending commercial stocks	363	372	369	371	403	422	439	394					
USDA net removals	(4)	1	(1)	0	1	1	1	1					
Commercial disappearance	501	506	561	544	523	504	505	561					
Percent change from a year ago	-2.2	[2.5] 6.2	0.2	3.5	1.0	-1.2	-3.9	5.7					
Cumulative disappearance	501	1,007	1,568	2,113	2,635	3,139	3,645	4,206					
		First quarter		Second quarter		Third quarter		Fourth quarter					
		1,568		1,571									
Percent change from a year ago		[0.1] 1.2			1.1								

Percentages in brackets adjusted for leap year.

Commercial disappearance: Skim solids, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,262	1,176	1,282	1,260	1,301	1,232	1,227	1,209					
Farm use	8	7	8	7	8	7	8	8					
Marketings	1,254	1,169	1,274	1,253	1,293	1,225	1,220	1,202					
Beginning commercial stocks	721	755	751	730	763	818	870	913					
Imports	25	25	34	44	40	40	31	30					
Total supply	2,000	1,949	2,059	2,027	2,096	2,083	2,121	2,145					
Utilization:													
Ending commercial stocks	755	751	730	763	818	870	913	850					
USDA net removals	61	38	(47)	(3)	5	17	8	27					
Commercial disappearance	1,184	1,160	1,376	1,267	1,273	1,196	1,200	1,268					
Percent change from a year ago	0.1	[3.5] 7.2	10.1	7.8	3.2	0.7	-1.7	4.3					
Cumulative disappearance	1,184	2,344	3,720	4,987	6,260	7,455	8,655	9,922					
		First quarter		Second quarter		Third quarter		Fourth quarter					
		3,720		3,735									
Percent change from a year ago		[4.7] 5.9			3.9								

Percentages in brackets adjusted for leap year.

Commercial disappearance: Butter, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Supply:												
Production	131.9	105.8	96.7	96.5	106.6	97.0	91.2	88.9				
Beginning commercial stocks	93.4	151.2	156.9	157.5	155.3	178.5	187.0	193.4	161.0			
Imports	2.5	2.2	5.2	7.1	11.0	6.6	3.5	2.7				
Total supply	227.8	259.2	258.8	261.1	272.9	282.1	281.7	285.0				
Utilization:												
Ending commercial stocks	151.2	156.9	157.5	155.3	178.5	187.0	193.4	161.0	134.8			
USDA net removals	-5.6	0.0	-0.5	-0.2	-0.1	-0.1	0.0	-0.1	0.0			
Commercial disappearance	82.2	102.3	101.8	106.0	94.5	95.2	88.3	124.1				
Percent change from a year ago	[-15.0]	[5.3] 9.1	-14.7	0.0	13.9	17.1	-9.6	24.6				
Cumulative disappearance	82.2	184.5	286.3	392.3	486.8	582.0	670.3	794.4				
		<u>First quarter</u>			<u>Second quarter</u>		<u>Third quarter</u>		<u>Fourth quarter</u>			
		286.3			295.7							
Percent change from a year ago	[-8.8]	-7.6			9.4							

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

Commercial disappearance: Nonfat dry milk, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
	Million pounds											
Supply:												
Production	120.5	115.8	118.0	134.1	151.1	143.8	134.0	114.3				
Beginning commercial stocks	107.7	108.8	95.2	79.9	103.6	126.2	145.9	161.1				
Imports	0.0	0.0	0.0	0.0	0.0	0.4	0.1	0.4				
Total supply	228.2	224.6	213.2	214.0	254.7	270.4	280.0	275.8				
Utilization:												
Ending commercial stocks	108.8	95.2	79.9	103.6	126.2	145.9	161.1	147.1				
USDA net removals	60.5	37.5	-47.8	-3.3	4.4	16.8	7.7	26.5				
Commercial disappearance	58.9	91.9	181.1	113.7	124.1	107.7	111.2	102.2				
Percent change from a year ago	[24.3]	[87.6] 94.3	169.5	116.6	43.0	31.5	5.1	15.7				
Cumulative disappearance	58.9	150.8	331.9	445.6	569.7	677.4	788.6	890.8				
	First quarter			Second quarter			Third quarter			Fourth quarter		
		331.9		345.5								
Percent change from a year ago	[103.0]	105.0		56.2								

Percentages in brackets adjusted for leap year.

Commercial disappearance: American cheese, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
	Million pounds											
Supply:												
Production	321.4	297.2	324.2	322.4	331.9	311.4	302.8	296.6				
Beginning commercial stocks	481.8	508.5	523.6	511.2	518.8	551.2	581.6	608.8	561.7			
Imports	3.9	2.4	9.0	8.1	9.1	9.5	2.4	2.4				
Total supply	807.1	808.1	856.8	841.7	859.8	872.1	886.8	907.8				
Utilization:												
Ending commercial stocks	508.5	523.6	511.2	518.8	551.2	581.6	608.8	561.7	546.3			
USDA net removals	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.0			
Commercial disappearance	297.9	283.8	344.9	322.2	307.9	289.8	277.3	345.4				
Percent change from a year ago	[-1.4	1.9] 5.5	6.4	6.9	-1.2	-1.3	-10.3	9.9				
Cumulative disappearance	297.9	581.7	926.6	1,248.8	1,556.7	1,846.5	2,123.8	2,469.2				
	First quarter			Second quarter			Third quarter			Fourth quarter		
		926.6		919.9								
Percent change from a year ago	[-1.4	2.4] 3.5			1.5							

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

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Commercial disappearance: Other-than-American cheese, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
	Million pounds											
Supply:												
Production	414.5	407.0	455.4	434.4	416.4	405.9	405.1	415.6				
Beginning commercial stocks	233.0	238.8	233.5	238.7	241.3	245.7	251.4	253.7	242.7			
Imports	21.4	23.7	30.7	37.5	36.1	35.2	32.2	31.4				
Total supply	668.9	669.5	719.6	710.6	693.8	686.8	688.7	700.7				
Utilization:												
Ending commercial stocks	238.8	233.5	238.7	241.3	245.7	251.4	253.7	242.7	235.6			
USDA net removals												
Commercial disappearance	430.1	436.0	480.9	469.3	448.1	435.4	435.0	458.0				
Percent change from a year ago	[5.1]	[4.2] 7.9	10.5	7.3	1.1	-0.7	-3.0	4.0				
Cumulative disappearance	430.1	866.1	1347.0	1816.3	2264.4	2699.8	3134.8	3592.8				
	First quarter			Second quarter			Third quarter			Fourth quarter		
	1347.0			1352.8								
Percent change from a year ago	[6.7]	[7.9]			2.6							

Percentages in brackets adjusted for leap year.

Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
July-2003	187.30	2.26	112.2	119.9	122.7
Aug-2003	189.70	2.31	110.7	126.2	131.7
Sept-2003	235.20	2.34	106.2	126.3	133.4
Oct-2003	225.20	2.27	107.4	120.7	125.4
Nov-2003	242.00	2.35	115.8	121.8	123.8
Dec-2003	231.54	2.49	113.0	123.6	127.4
Jan-2004	252.15	2.64	117.2	129.8	134.3
Feb-2004	265.88	2.82	117.6	139.5	147.3
Mar-2004	301.14	3.02	123.7	146.0	153.9
Apr-2004	311.83	3.17	129.0	148.6	155.5
May-2004	307.13	3.05	138.4	153.9	159.4
June-2004	311.50	2.92	142.7	155.3	159.8
July-2004	293.63	2.43	140.0	151.9	156.1
Aug-2004	206.70	2.37	138.6	139.6	140.0
Sept-2004	174.25	2.22	127.5	121.3	119.2
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
July-2003	187.30	2.26	110.2	86.9	76.3
Aug-2003	189.70	2.31	114.4	86.6	74.0
Sept-2003	235.20	2.34	112.6	91.6	82.1
Oct-2003	225.20	2.27	107.1	97.6	93.3
Nov-2003	242.00	2.35	108.6	100.8	97.2
Dec-2003	231.54	2.49	119.7	95.8	84.9
Jan-2004	252.15	2.64	116.1	90.8	79.4
Feb-2004	265.88	2.82	121.5	90.9	77.0
Mar-2004	301.14	3.02	121.8	93.8	81.0
Apr-2004	311.83	3.17	129.5	97.5	83.0
May-2004	307.13	3.05	136.1	100.8	84.7
June-2004	311.50	2.92	148.1	104.2	84.2
July-2004	293.63	2.43	153.5	107.0	85.8
Aug-2004	206.70	2.37	150.1	110.2	92.0
Sept-2004	174.25	2.22	148.6	112.3	95.7
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
July-2003	187.30	2.26	113.9	97.0	88.2
Aug-2003	189.70	2.31	107.5	115.8	120.1
Sept-2003	235.20	2.34	109.2	116.1	119.7
Oct-2003	225.20	2.27	117.2	124.2	127.9
Nov-2003	242.00	2.35	113.9	151.7	171.4
Dec-2003	231.54	2.49	118.6	145.3	159.3
Jan-2004	252.15	2.64	120.3	142.5	154.1
Feb-2004	265.88	2.82	127.3	139.7	146.1
Mar-2004	301.14	3.02	133.9	155.3	166.5
Apr-2004	311.83	3.17	144.5	113.2	96.8
May-2004	307.13	3.05	149.9	89.5	57.9
June-2004	311.50	2.92	146.2	94.1	66.8
July-2004	293.63	2.43	143.7	85.6	55.3
Aug-2004	206.70	2.37	128.8	79.8	54.2
Sept-2004	174.25	2.22	113.4	73.8	53.1

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.