

Red meat and poultry forecasts

	2001		2002		2003				2004			
	Annual	III	IV	Annual	I	II	III	IV	Annual	I	II	Annual
Production, million lb												
Beef	26,107	7,097	6,783	27,090	6,287	6,907	7,000	6,200	26,394	6,050	6,525	25,275
Pork	19,138	4,832	5,255	19,664	4,889	4,734	4,775	5,200	19,598	4,900	4,700	19,500
Lamb and mutton	223	51	56	219	49	50	49	51	199	49	48	194
Broilers	31,266	8,251	7,936	32,240	7,770	8,238	8,425	8,100	32,533	7,900	8,375	33,000
Turkeys	5,562	1,412	1,482	5,713	1,379	1,438	1,425	1,475	5,717	1,390	1,450	5,790
Total red meat & poultry	83,006	21,837	21,700	85,669	20,550	21,546	21,854	21,198	85,148	20,469	21,284	84,476
Table eggs, mil. doz.	6,077	1,551	1,573	6,184	1,511	1,514	1,555	1,580	6,160	1,520	1,530	6,205
Per capita consumption, retail lb 1/												
Beef	66.2	17.3	16.6	67.6	16.2	16.9	16.7	14.9	64.7	15.3	16.2	62.3
Pork	50.2	12.7	13.8	51.5	12.6	12.5	12.4	13.5	51.0	12.6	12.2	50.4
Lamb and mutton	1.1	0.3	0.3	1.2	0.3	0.3	0.3	0.3	1.1	0.3	0.3	1.1
Broilers	76.6	20.8	19.9	80.5	19.6	20.6	20.9	19.6	80.5	19.4	20.5	80.2
Turkeys	17.5	4.4	5.9	17.7	3.6	3.9	4.2	6.0	17.7	3.8	4.0	17.9
Total red meat & poultry	213.6	56.1	57.0	220.5	52.7	54.6	55.0	54.8	217.1	51.8	53.7	213.8
Eggs, number	252.6	64.0	64.6	253.6	61.9	62.3	63.6	64.5	252.3	61.6	62.0	250.9
Market prices												
Choice steers, Neb., \$/cwt	72.71	63.29	69.10	67.04	77.82	78.49	80-81	78-82	79-80	78-84	79-85	78-85
Feeder steers, Ok City, \$/cwt	88.20	78.87	83.08	80.04	78.38	82.49	94-95	94-98	87-88	92-98	90-96	87-96
Boning utility cows, S. Falls, \$/cwt	44.39	37.69	35.69	39.23	40.32	46.52	49-50	47-49	46-47	45-49	48-52	47-50
Choice slaughter lambs, San Angelo, \$/cwt	72.04	74.60	82.02	72.31	91.92	93.71	88-89	84-86	90-91	84-90	84-90	83-90
Barrows & gilts, N. base, i.e. \$/cwt	45.81	33.86	31.34	34.92	35.38	42.64	42-43	38-40	39-40	39-43	41-45	41-44
Broilers, 12 City, cents/lb	59.10	56.40	53.70	55.60	60.30	59.60	63-64	60-64	61-62	57-61	59-63	58-63
Turkeys, Eastern, cents/lb	66.30	66.70	68.20	64.50	61.10	60.60	58-59	62-66	61-62	59-63	61-67	64-69
Eggs, New York, cents/doz.	67.20	65.30	75.50	67.10	77.20	73.90	87-88	88-92	81-83	77-83	72-78	77-83
U.S. trade, million lb												
Beef & veal exports	2,269	660	612	2,447	585	678	685	650	2,598	630	680	2,620
Beef & veal imports	3,164	839	700	3,218	810	741	640	700	2,891	860	975	3,530
Lamb and mutton imports	146	32	38	162	40	44	36	43	163	45	42	171
Pork exports	1,560	389	414	1,611	413	438	400	430	1,681	405	430	1,695
Pork imports	951	275	299	1,070	289	301	320	340	1,250	320	315	1,295
Broiler exports	5,555	1,202	1,220	4,807	1,200	1,166	1,250	1,300	4,916	1,250	1,275	5,200
Turkey exports	487	98	102	439	103	114	115	120	452	110	105	445

1/ Per capita meat and egg consumption data are revised, incorporating a new population series from the Commerce Department's Bureau of Economic Analysis based on the 2000 Census.

ECONOMIC INDICATOR FORECASTS 1/

	2002				2003					2004		
	II	III	IV	Annual	I	II	III	IV	Annual	I	II	Annual
GDP, chain wtd (bil. 1996 dol.)	9,388	9,465	9,503	9,435	9,556	9,608	9,692	9,784	9,661	9,877	9,971	10,016
CPI-U, annual rate (pct.)	3.4	1.9	2.4	2.2	3.9	0.6	1.5	1.4	1.8	2.0	1.9	2.0
Unemployment (pct.)	5.9	5.7	5.9	5.8	5.8	6.2	6.2	6.1	6.1	6.0	5.9	5.9
Interest (pct.)												
3-month Treasury bill	1.7	1.6	1.3	1.6	1.2	1.0	1.0	1.0	1.1	1.1	1.3	1.5
10-year Treasury bond yield	5.1	4.3	4.0	4.6	3.9	3.6	4.2	4.3	4.0	4.4	4.5	4.6

1/ Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, August 2003.

DAIRY FORECASTS

	2002				2003					2004		
	II	III	IV	Annual	I	II	III	IV	Annual	I	II	Annual
Milk cows (thous.)	9,149	9,153	9,148	9,141	9,154	9,116	9,075	9,045	9,100	9,000	8,960	8,950
Milk per cow (pounds)	4,811	4,566	4,543	18,573	4,691	4,815	4,590	4,625	18,720	4,845	4,955	19,260
Milk production (bil. pounds)	44.0	41.8	41.6	169.8	42.9	43.9	41.7	41.8	170.3	43.6	44.4	172.3
Commercial use (bil. pounds)												
milkfat basis	42.2	43.8	43.9	170.5	41.2	43.1	44.5	44.8	173.6	42.6	44.5	177.6
skim solids basis	40.6	42.3	41.2	163.4	40.2	40.8	43.5	41.7	166.1	41.3	42.3	171.0
Net removals (bil. pounds)												
milkfat basis	0.1	0.1	0.1	0.3	0.4	0.5	0.2	0.1	1.1	0.3	0.1	0.7
skim solids basis	3.5	2.1	1.5	9.8	3.1	3.2	0.6	1.3	8.2	2.0	2.2	5.3
Prices (dol./cwt)												
All milk 1/	12.03	11.33	11.97	12.11	11.37	11.07	12.95	13.20	12.15	11.30	10.75	11.40
							-13.15	-13.70	-12.35	-12.10	-11.75	-12.40
Class III	10.59	9.59	10.10	10.42	9.52	9.62	13.05	11.40	10.90	9.65	9.80	10.15
							-13.25	-11.90	-11.10	-10.45	-10.80	-11.15
Class IV	10.73	10.36	10.52	10.81	9.89	9.74	9.90	9.90	9.80	9.60	9.40	9.70
							-10.20	-10.50	-10.10	-10.50	-10.50	-10.80

1/ Simple averages of monthly prices. May not match reported annual averages.

PRODUCTION INDICATORS

	Aug. '2002	2003		
		June	July 1,000 Head	Aug. / [*]
Cattle:				
On feed - US, 1,000+ Hd.	10,089	10,534	9,923	9,590
Net placements	2,175	1,611	1,937	2,374
Marketings	2,135	2,222	2,270	2,075
Broilers:				
Eggs in incubators (000) /1	644,725	651,893	636,633	640,775
Chicks hatched (000) /2	779,803	773,600	777,341	772,050
Hatching egg layers /1	56,403	56,265	56,500	55,555
Pullets placed (000)	7,449	7,225	7,071	7,598
Hvy-type hen slaughter /2	6,991	6,304	6,943	6,850
Turkeys:				
Eggs in incubators (000) /1	32,236	33,026	32,021	32,519
Poult placed (000)	24,924	25,448	25,330	24,036
Eggs:				
Table egg prod. (mil. doz.) /2	521.9	502.0	521.4	532.0
Table egg layers, (000) /1	276,640	272,250	272,461	273,644
Table eggs/100 layers /1	72.6	72.0	74.0	73.7
Chicks hatched (000) /2	35,877	34,940	35,593	36,235
Lt.-type hen slaughter /2	7,724	6,440	5,605	5,795

ESTIMATED RETURNS

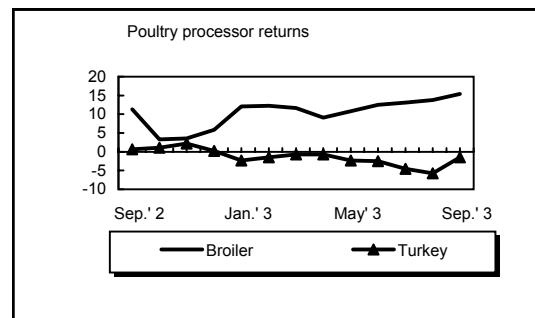
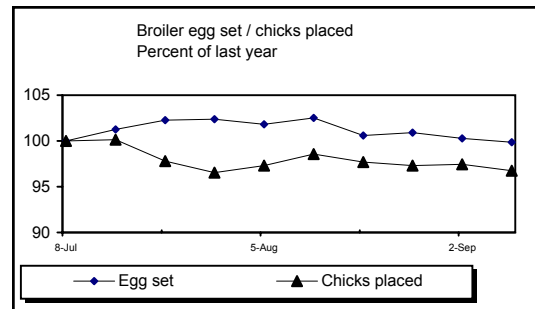
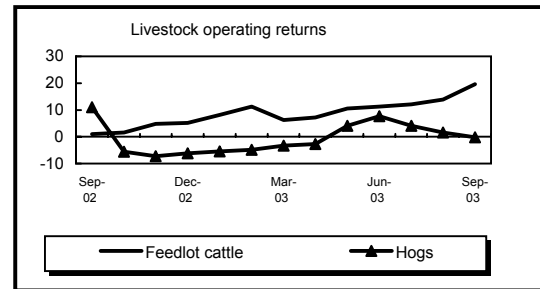
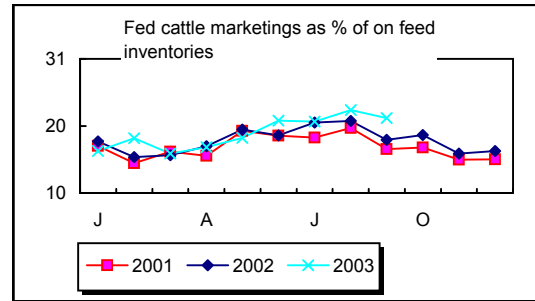
	Sep. '2002	2003		
		July	Aug. Cents/lb	Sep. / [*]
Great Plains cattle feedlot				
Breakeven price /3	63.18	63.53	65.84	67.95
Selling price	65.63	75.61	79.77	87.60
Net margin	2.45	12.08	13.93	19.65
N. Central hog farrow to finish				
Breakeven price /3	37.06	41.47	41.44	41.18
Selling price	26.98	45.50	43.00	41.00
Net margin	-10.08	4.03	1.56	-0.18
Broiler				
Wholesale cost	48.77	49.71	49.43	48.54
Wholesale price	55.88	62.80	63.20	63.90
Net margin	7.11	13.09	13.77	15.36
Turkey				
Wholesale cost	59.51	61.86	62.95	62.49
Wholesale price	62.24	57.33	57.17	61.00
Net margin	2.73	-4.53	-5.78	-1.49
Egg				
Wholesale cost	67.91	67.73	67.28	65.68
Wholesale price	65.11	70.93	84.63	84.25
Net margin	-2.80	3.20	17.35	18.57

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/^{*} estimate.



MEAT STATISTICS

	Jan. -	Jan. -	2003				/*
	Sept. 2002	Sept. 2003	May	June	July	Aug.	
Commercial production			<i>Million pounds</i>				
Beef	20,307	20,265	2,363	2,391	2,438	2,328	2,305
Veal	142	141	16	15	15	14	15
Pork	14,409	14,380	1,550	1,527	1,577	1,555	1,625
Lamb	162	148	15	15	16	16	18
Total red meat	35,020	34,934	3,944	3,948	4,046	3,913	3,963
Broilers	24,304	24,489	2,776	2,729	2,896	2,795	2,790
Other chicken	413	391	44	45	46	42	45
Turkeys	4,231	4,237	481	483	491	475	453
Total poultry	28,948	29,117	3,300	3,257	3,433	3,312	3,288
Total meat & poultry	63,968	64,051	7,244	7,205	7,479	7,225	7,251

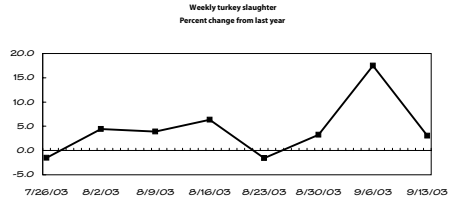
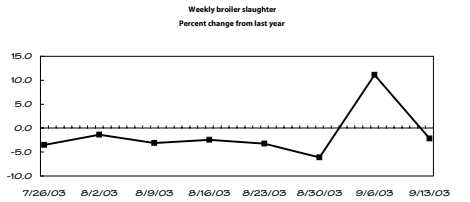
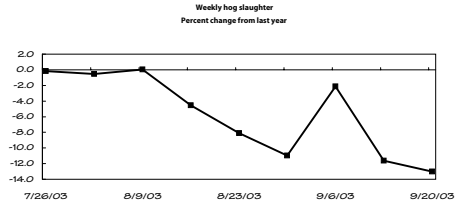
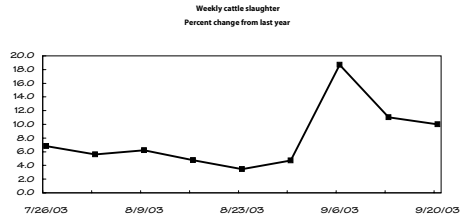
	Jan. -	Jan. -	2003				/*
	Sept. 2002	Sept. 2003	May	June	July	Aug.	
Commercial slaughter**			<i>Thousand head</i>				
Cattle	26,835	27,339	3,248	3,249	3,285	3,134	3,105
Steers	13,592	13,714	1,688	1,699	1,688	1,593	1,562
Heifers	8,592	8,706	1,012	1,025	1,052	990	1,009
Beef cows	2,253	2,320	267	261	263	268	242
Dairy cows	1,933	2,125	225	210	228	227	236
Bulls and stags	467	474	56	54	54	56	56
Calves	755	738	76	74	85	80	82
Sheep	2,436	2,211	222	229	229	241	267
Hogs	73,548	73,055	7,809	7,747	8,102	8,043	8,400
Barrows & gilts	70,934	70,480	7,518	7,452	7,794	7,761	8,115
Sows	2,405	2,385	270	274	288	263	260
Broilers	6,463,228	6,394,672	725,355	706,647	761,780	727,800	721,210
Turkeys	200,610	199,645	22,566	22,302	23,655	23,350	22,225

	Sept. 2002	2003				/*
		May	June	July	Aug.	
F.I. dressed weight		<i>Pounds</i>				
Cattle		775	733	741	748	749
Calves		185	210	204	178	181
Sheep		65	69	67	66	66
Hogs		194	200	198	196	195

	Sept. 2002	2003				/*
		May	June	July	Aug.	
Beginning cold storage stocks		<i>Million pounds</i>				
Beef		461.8	389.6	385.1	371.5	368.2
Pork		464.4	520.0	499.7	455.0	440.7
Bellies		14.3	48.5	45.9	43.5	32.1
Hams		140.2	91.7	104.6	113.2	121.3
Total chicken		824.0	732.0	687.2	653.3	365.6
Turkey		685.6	573.5	658.8	718.2	722.5
Frozen eggs		13.2	15.7	17.7	18.0	18.0

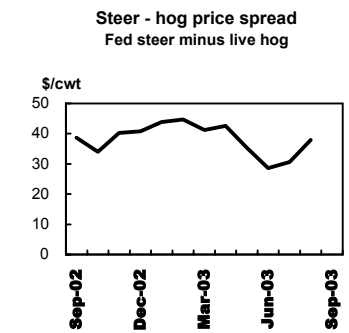
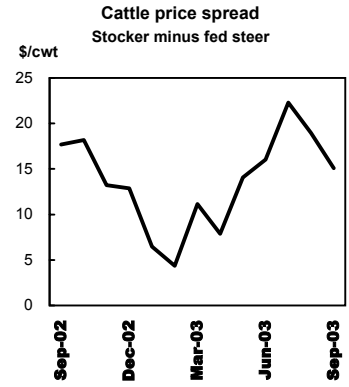
/* Estimates with exception of Cold Storage.

** Slaughter classes are estimated.



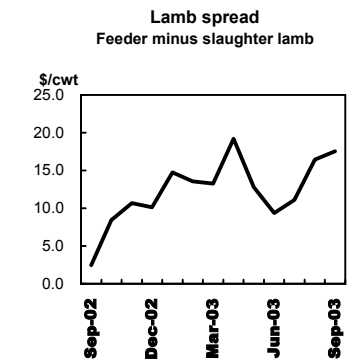
LIVESTOCK PRICES

	2002	2003					/*
	Sept.	May	June	July	Aug.	Sept.	
Cattle prices							
Steers, Choice, 11-13 cwt			\$/cwt				
Texas Panhandle	65.63	78.90	76.49	75.61	79.77	87.60	
Nebraska Direct	64.43	79.50	76.73	76.89	81.74	90.00	
Cows - Sioux Falls							
Utility breaking	38.94	51.38	49.31	50.40	54.25	57.00	
Utility boning	37.94	48.31	46.06	49.90	49.13	52.50	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb	87.50	98.12	102.21	104.93	103.12	104.75	
600-650 lb	83.30	92.95	92.52	97.92	98.73	102.70	
750-800 lb	80.42	82.03	86.30	90.02	93.34	101.40	
Heifers: Med. #1							
450-500 lb	80.77	92.51	95.08	96.94	93.59	97.40	
700-750 lb	76.33	78.70	84.76	87.23	91.29	96.00	
Hog prices							
Barrows and gilts							
National base 51-52% lean (live equivalent = carcass x .74)	26.98	43.62	47.88	44.98	41.90	41.00	
Sows							
Iowa-S. Minn. #1-2, 300-400 lb	15.38	29.83	31.15	34.13	32.08	30.00	
Sheep & lamb prices							
San Angelo, TX							
Slaughter lambs, Choice	73.69	95.75	97.25	87.88	85.81	91.75	
Ewes, Good	35.38	37.88	34.69	37.06	38.88	36.15	
Feeder lambs, Choice	76.13	108.56	106.60	99.00	102.25	109.30	



GRAIN AND FEED PRICES

	2002	2003					/*
	Sept.	May	June	July	Aug.	Sept.	
			\$/bu				
Corn, #2 Yellow, Cen. Ill	2.57	2.40	2.37	2.13	2.16	2.18	
Wheat, HRW Ord., K.C.	4.99	3.78	3.49	3.15	3.69	3.56	
			\$/ton				
SBM, 48% Solvent, Decatur	185.45	195.44	191.86	187.30	189.68	219.20	
Alfalfa Hay, U.S. Avg.	102.00	102.00	98.90	92.70	91.00	N/A	
Grass Hay, U.S. Avg.	74.80	87.30	79.20	77.80	69.10	N/A	



/* Estimates

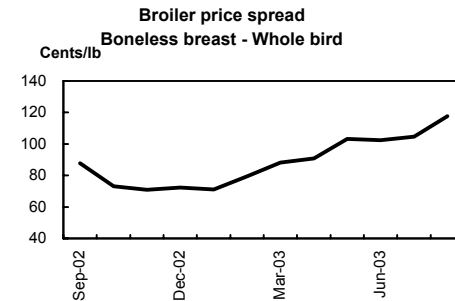
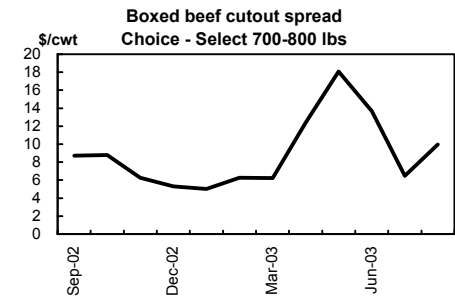
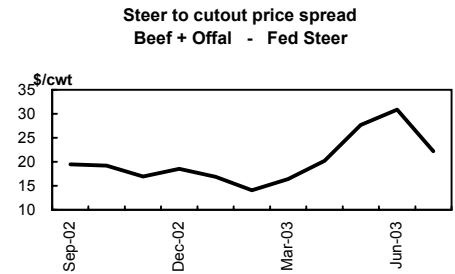
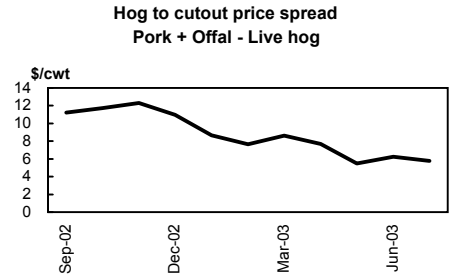
WHOLESALE PRICES

	2002		2003				/*
	Sept.	May	June	July	Aug.	Sept.	
Beef, Central U.S.							
Boxed beef cutout	\$/cwt						
Choice 1-3 550-700 lb	111.83	141.44	141.16	130.13	139.91	156.55	
Choice 1-3 700-850 lb	110.64	141.64	141.56	130.52	140.65	156.40	
Select 1-3 700-850 lb	101.91	123.55	127.91	124.04	130.69	133.85	
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A	
Bnls. beef, 90% fresh	101.09	111.02	107.80	119.71	121.01	120.90	
Importd bnls. beef 90% frz.	101.88	90.43	89.43	93.83	105.04	111.40	
Hide & offal value	7.95	7.79	7.78	8.01	8.55	8.87	
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A	
Pork, Central U.S.							
Pork cutout composite	45.88	61.77	68.07	63.58	61.15	64.00	
Loins, 14-19 lb Bl 1/4" trim	87.17	108.93	126.51	102.50	104.85	110.00	
Bellies, 12-14 lb skin on trmd.	57.05	96.58	97.05	102.37	85.65	83.00	
Hams, 20-23 lb Bl trmd. TS1	35.99	41.38	44.70	49.34	50.80	58.00	
Trimnings, 72% fresh	23.96	47.23	46.43	52.66	43.60	51.00	
Lamb, East Coast							
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A	
55-65 lb, Choice	158.56	198.58	206.21	189.45	180.19	181.85	
cents/lb							
Broilers							
12 City Avg.	55.88	59.44	61.56	62.80	63.20	63.90	
Georgia dock	62.43	63.31	64.35	65.58	66.64	67.50	
<i>Northeast</i>							
Breast, boneless	143.62	162.71	163.87	167.50	180.77	175.25	
Breast, Ribs on	80.24	94.68	91.30	89.59	91.30	91.10	
Legs, whole	33.25	33.36	34.99	36.61	36.75	37.60	
Leg quarters	18.28	23.88	25.11	26.78	28.38	28.50	
Turkeys							
<i>Eastern region</i>							
Toms, 16-24 lb	58.30	58.12	58.83	57.32	57.05	60.10	
Hens, 8-16 lb	67.15	60.36	60.12	58.18	57.74	61.50	
Breast, 4-8 lb	98.20	88.14	86.09	85.27	82.00	86.30	
Drumsticks	20.61	19.40	22.40	24.96	28.25	35.30	
Wings, full cut	22.06	12.74	16.32	19.85	22.00	27.25	
Eggs, grd A, lg, doz							
12 City Metro	65.11	58.47	68.29	70.93	84.63	84.25	
New York	64.00	67.67	76.90	80.95	95.75	94.25	

/* Estimates.

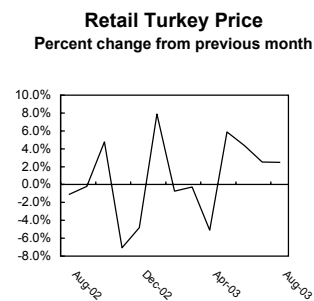
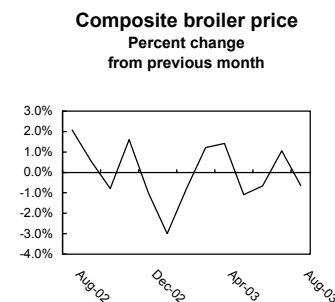
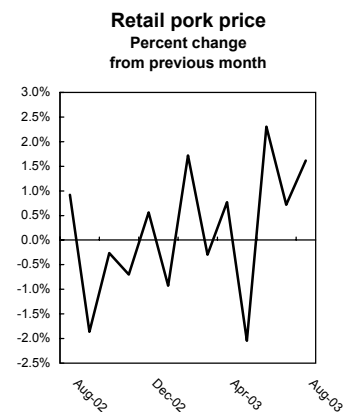
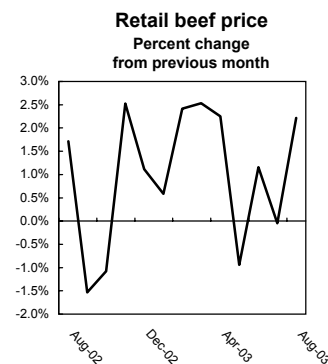
Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook



RETAIL PRICES & SPREADS

	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003
Retail prices						
	<i>Cents/lb</i>					
Beef - Choice	356.8	364.8	361.4	365.6	365.4	373.5
Beef - All fresh	319.5	318.5	317.5	326.6	328.9	329.9
Ground beef	185.8	185.5	185.6	193.2	187.8	200.6
Round roast	327.3	340.2	337.1	324.8	333.1	323.1
T-bone steak	NA	NA	NA	NA	NA	NA
Pork	261.8	263.8	258.5	264.4	266.3	270.6
Bacon	321.6	328.7	308.6	313.6	315.5	322.9
Chops	328.7	339.3	304.2	305.8	308.5	303.6
Sausage	NA	NA	NA	NA	NA	NA
Broilers - Composite	159.9	162.2	160.4	159.4	161.1	160.0
Whole, fresh	104.9	105.3	103.1	103.3	102.7	102.3
Breast - bone in	224.7	229.3	226.8	NA	NA	NA
Leg - bone in	124.9	125.9	124.8	122.6	126.2	124.2
Turkey; whole frozen	105.5	100.1	106.0	110.6	113.4	116.2
Eggs, Gr A, Lg, Doz	120.9	113.1	100.9	119.9	115.0	127.7
Price indexes						
	<i>1982-84=100</i>					
CPI - All	184.2	183.8	183.5	183.7	183.9	184.6
All food	178.6	178.4	178.8	179.6	179.7	180.4
All meat	163.6	164.1	164.0	166.6	168.0	169.2
Beef & veal	168.6	169.1	168.3	170.3	171.8	172.9
Pork	160.6	159.5	161.4	165.3	166.9	167.0
Poultry	167.6	168.2	165.9	167.7	168.9	169.0
Price Spreads						
	<i>Cents / retail lb</i>					
Beef						
Farm to wholesale	30.7	36.3	47.5	52.6	39.2	44.2
Wholesale to retail	159.7	157.6	141.5	146.1	162.5	155.9
Farmers share (%)	47	47	48	46	45	46
Pork						
Farm to wholesale	38.3	37.4	31.9	35.4	33.6	38.6
Wholesale to retail	159.7	162.0	149.2	144.0	153.2	158.1
Farmers share (%)	24	24	30	32	30	27
Poultry and eggs						
Wholesale to retail						
Broilers	99.3	102.6	96.4	93.0	92.7	88.1
Retail to consumer						
Turkey	36.8	31.2	38.1	42.9	47.1	50.0
Eggs Cents/doz	41.9	39.4	32.7	43.8	34.6	33.0



Sources: Economic Research Service, USDA and Bureau of Labor Statistics, U.S. Department of Labor.

Cumulative U.S. livestock & meat trade

	2001	2002	Jan. - Jul-2002	Jan. - Jul-2003		2001	2002	Jan. - Jul-2002	Jan. - Jul-2003
Beef & veal imports					Pork imports				
	<i>Carcass wt., 1,000 lb</i>					<i>Carcass wt., 1,000 lb</i>			
Australia	1,151,858	1,136,758	736,018	634,035	Canada	766,043	879,949	480,562	558,133
New Zealand	637,372	603,931	425,334	467,312	Denmark	120,106	123,013	74,158	93,627
Canada	987,073	1,090,894	636,718	422,919	Poland	23,976	24,420	12,373	11,978
Brazil	163,556	200,785	108,595	120,502	Netherlands	8,433	6,730	4,136	3,627
Argentina	99,708	85,349	40,333	41,998	Hungary	6,814	4,806	2,402	3,420
Central America	70,103	68,325	35,924	46,993	Other	25,372	31,809	18,033	20,591
Uruguay	41,109	14,095	8,321	18,600	Total	950,745	1,070,727	591,664	691,375
Mexico	12,166	16,707	10,898	8,452					
Other	411	756	502	208					
Total	3,163,356	3,217,599	2,002,642	1,761,019					
Beef & veal exports					Pork exports				
Japan	1,004,062	771,074	440,799	542,030	Japan	742,222	775,945	482,821	524,418
Canada	233,291	240,550	136,180	157,634	Canada	186,234	188,351	114,443	97,274
Mexico	531,972	629,252	362,760	358,791	Mexico	318,480	313,695	185,896	168,658
South Korea	345,518	597,301	344,319	345,116	Russia	82,327	41,397	26,429	9,891
Caribbean	22,368	23,015	12,843	12,282	South Korea	38,685	70,836	31,864	52,344
Russia	7,400	17,388	11,147	7,428	Hong Kong	27,612	28,393	13,960	23,361
Other	124,672	169,125	92,490	82,969	Caribbean	23,503	20,350	11,327	7,746
Total	2,269,283	2,447,704	1,400,538	1,506,251	Other	140,397	173,262	83,896	110,929
					Total	1,559,459	1,612,228	950,637	994,621
Cattle imports					Hog imports				
	<i>Head</i>					<i>Head</i>			
Mexico	1,130,168	816,460	456,331	573,687	Canada	5,337,688	5,740,073	3,353,264	3,890,248
Canada	1,306,185	1,686,508	848,736	508,322	Under 110 lb	3,163,962	3,757,882	2,147,456	2,770,342
Over 700 lb	1,143,181	1,259,536	694,116	439,016	Total	5,337,688	5,740,675	3,353,264	3,890,254
440-700 lb	45,679	221,782	64,176	11,500					
Total	2,436,715	2,502,973	1,305,072	1,082,021	Hog exports				
					Total	64,049	205,121	114,298	55,270
Cattle exports					Broiler exports				
Mexico	143,834	106,019	67,566	16,538		<i>Ready to cook, 1,000 lb</i>			
Canada	297,622	134,220	87,015	54,968	Japan	234,974	120,682	63,765	64,689
Total	448,695	244,394	155,454	76,341	Mexico	380,727	324,148	209,637	192,396
					Hong Kong	744,961	607,448	398,709	189,591
Lamb imports					Turkey exports				
	<i>Carcass wt., 1,000 lb</i>				Mexico	219,941	186,284	118,224	119,555
Australia	67,785	68,073	43,705	44,164	Canada	11,311	14,445	6,373	8,965
New Zealand	39,576	48,565	29,463	32,826	South Korea	16,852	12,990	8,145	7,350
Total	108,215	117,047	73,407	77,160	Russia	80,719	29,026	22,364	10,526
					Hong Kong	36,034	70,199	42,002	22,984
Mutton imports					Other	122,142	125,635	65,998	82,761
Total	37,511	42,886	29,532	17,080	Total	486,999	438,579	263,106	252,140
Lamb and mutton exports									
Total	6,511	7,101	3,608	4,092	Shell egg exports				
						<i>1,000 doz.</i>			
Customs Service (beef/veal)									
	<i>Product wt., metric tons</i>								
YTD imports under WTO:	9/17/2002	9/22/2003	% of quota		Canada	32,279	30,496	14,659	12,451
Canada	279,478	158,976	NA		Japan	3,026	2,256	520	105
Mexico	2,577	2,766	NA		Other	55,750	55,900	32,735	40,520
TRQ countries	441,023	443,512	64		Total	91,055	88,652	47,913	53,077
Australia	273,140	246,077	65						
New Zealand	153,038	172,427	81						
Argentina	-	-	-						
Uruguay	-	7,028	35						
Japan	-	-	-						
Other	14,845	17,979	28						
Total	723,078	605,254	NA						

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

Monthly U.S. livestock and meat trade **

	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03
Beef & veal imports													
	<i>Carcass wt., 1,000 lb</i>												
Australia	128,045	92,338	82,637	69,385	98,429	57,952	151,202	40,579	76,061	87,574	89,162	92,207	97,250
New Zealand	70,219	39,799	26,943	24,537	26,182	61,136	42,350	60,516	72,565	81,533	67,836	69,846	72,666
Canada	96,857	100,819	89,711	95,433	87,589	80,625	91,888	85,015	94,892	90,542	60,260	88	235
Brazil	23,357	19,295	21,233	12,581	22,494	16,587	14,443	13,019	15,816	16,022	21,344	20,961	18,896
Argentina	7,757	8,663	8,110	10,107	7,443	10,694	8,737	4,601	5,178	3,730	4,576	9,418	5,758
Central America	2,043	5,933	6,547	6,038	6,381	7,503	5,835	10,422	8,591	5,950	5,747	3,976	6,472
Uruguay	2,031	1,434	1,272	611	857	1,600	2,249	924	1,500	1,347	2,508	2,593	7,479
Mexico	1,351	1,086	1,143	1,131	1,197	1,251	1,318	957	1,233	1,191	1,165	1,660	928
Other	4	7	5	228	8	6	3	67	86	13	3	4	33
Total	331,664	269,374	237,600	220,049	250,579	237,354	318,024	216,100	275,921	287,901	252,601	200,755	209,717
Beef & veal exports													
Japan	72,093	76,613	63,369	42,176	80,433	67,684	71,018	73,320	75,540	74,992	79,108	86,301	81,752
Canada	18,505	17,721	18,605	22,531	22,380	23,133	21,495	20,112	22,508	20,956	25,441	29,298	17,823
Mexico	64,254	58,052	52,148	56,565	39,432	60,296	45,621	36,125	37,337	43,835	63,316	67,643	64,914
Korea, Rep.	53,300	54,880	55,756	29,276	59,880	53,190	42,420	46,072	44,316	42,320	42,020	62,965	65,003
Caribbean	1,957	2,078	1,872	2,037	1,524	2,660	1,662	1,590	1,792	2,036	1,529	1,758	1,916
Russia	1,778	608	3,590	630	525	888	1,101	469	1,198	1,253	1,216	1,262	930
Other	13,617	12,297	17,287	9,636	19,396	18,019	12,919	13,929	14,123	11,078	10,134	9,973	10,813
Total	225,503	222,249	212,627	162,852	223,569	225,870	196,235	191,618	196,813	196,470	222,763	259,200	243,151
Cattle imports													
	<i>Head</i>												
Mexico	8,114	6,353	8,203	57,455	146,806	141,312	97,772	92,277	98,285	90,636	97,125	54,707	42,885
Canada	113,327	153,809	184,379	196,599	183,783	119,202	118,113	105,678	118,178	114,129	49,350	2,874	-
Over 700 lb	97,921	121,654	120,603	111,836	120,059	91,268	99,543	92,345	105,351	101,240	40,537	-	-
440-700 lb	2,796	8,961	32,754	57,140	45,459	13,292	4,597	2,319	966	2,263	880	475	-
Total	121,441	160,162	192,582	254,054	330,589	260,514	215,885	197,955	216,463	204,765	146,487	57,581	42,885
Cattle exports													
Mexico	10,399	8,154	7,655	8,471	7,233	6,940	5,728	2,124	1,913	2,042	1,588	2,015	1,128
Canada	9,716	8,244	6,304	7,867	11,368	13,422	8,534	8,417	10,712	8,816	9,009	7,420	2,060
Total	20,254	16,542	14,063	16,717	18,785	22,833	14,325	10,888	13,033	11,926	10,811	11,408	3,950
Lamb imports													
	<i>Carcass wt., 1,000 lb</i>												
Australia	5,768	5,536	3,941	3,948	4,996	5,946	5,697	3,906	7,203	9,014	7,095	6,491	4,758
New Zealand	4,298	3,980	3,082	3,391	4,339	4,310	3,748	3,821	6,690	6,738	4,358	3,556	3,914
Total	10,110	9,534	7,065	7,376	9,348	10,317	9,445	7,727	14,003	15,796	11,454	10,046	8,688
Mutton imports													
Total	1,213	1,713	2,034	2,575	3,010	4,021	3,532	1,897	3,088	3,512	1,884	1,464	1,704
Lamb and mutton exports													
Total	310	774	543	613	565	998	674	613	695	609	342	610	549

The 13 month revisions for the year 2002 will be posted July 22

Monthly U.S. livestock and meat trade, continued

	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03
Pork imports	Carcass wt., 1,000 lb												
Canada	78,081	79,287	74,185	83,797	82,803	79,316	76,896	76,637	81,018	78,629	75,260	85,124	84,569
Denmark	10,517	8,272	7,202	8,472	11,493	13,416	9,226	13,758	15,749	14,626	14,529	15,354	10,386
Poland	2,236	1,326	2,889	2,673	2,224	2,935	2,012	2,074	1,460	1,594	1,259	1,792	1,787
Netherlands	668	268	803	488	436	599	415	715	403	572	487	685	350
Hungary	863	464	272	471	468	729	533	464	467	470	464	422	600
Other	3,026	2,627	2,394	3,192	2,715	2,849	2,685	2,098	2,626	3,353	3,306	3,436	3,087
Total	95,392	92,243	87,744	99,093	100,140	99,843	91,766	95,746	101,722	99,244	95,305	106,813	100,779
Pork exports													
Japan	68,575	58,418	58,486	45,910	64,609	65,702	67,422	67,615	74,975	75,798	82,216	81,540	74,851
Canada	14,106	13,645	15,584	13,589	16,350	14,740	12,882	13,545	16,042	13,393	14,988	12,153	14,270
Mexico	27,775	28,365	18,770	26,320	25,354	28,990	24,395	20,907	21,961	19,779	27,066	28,559	25,991
Russia	5,419	1,577	2,112	4,354	4,348	2,576	2,043	2,367	1,495	1,213	1,262	920	591
Korea, Rep.	5,416	6,615	6,630	7,003	11,302	7,422	8,793	7,693	9,870	7,217	7,303	6,468	5,001
Hong Kong	1,467	1,247	2,371	2,350	4,273	4,193	1,910	3,140	3,054	2,912	3,342	3,872	5,131
Caribbean	1,601	1,617	1,731	2,204	1,785	1,425	1,012	1,003	915	915	1,503	925	962
Other	17,360	12,845	17,257	19,249	21,195	18,819	15,409	17,038	17,151	14,368	14,639	15,670	16,656
Total	141,719	124,329	122,940	120,978	149,216	144,128	134,279	133,318	145,550	135,595	152,318	150,107	143,453
Hog imports	Head												
Canada	456,561	436,777	426,769	557,096	471,523	494,644	545,267	449,352	507,874	529,021	568,915	580,322	709,497
Under 110 lb	301,093	294,458	269,923	392,866	322,166	331,013	377,133	328,845	370,013	397,116	426,665	401,779	468,791
Total	456,561	436,777	426,769	557,096	472,125	494,644	545,267	449,352	507,874	529,021	568,915	580,328	709,497
Hog exports													
Total	16,509	20,285	19,654	13,346	14,764	22,774	15,663	11,313	6,682	3,295	2,279	3,311	12,727
Broiler exports	Ready to cook, 1,000 lb												
	***Has been revised to exclude paws												
Japan	13,763	11,451	9,625	11,216	15,811	8,814	8,219	6,174	5,861	7,851	8,811	16,357	11,415
Mexico	18,458	19,001	23,467	24,849	24,593	22,600	24,329	21,939	27,736	25,281	30,311	32,248	30,552
Hong Kong	46,658	58,351	49,213	30,044	37,706	33,426	44,266	44,714	33,061	18,101	15,011	15,836	18,602
Singapore	1,755	1,819	2,597	4,041	4,119	4,322	2,975	2,569	3,384	1,278	1,576	1,782	1,524
Canada	18,465	19,593	20,151	17,889	17,805	13,170	15,004	13,240	14,518	14,879	18,942	17,306	19,165
Russia	140,948	208,145	27,754	196,192	118,290	56,356	112,468	152,948	144,644	79,625	74,298	110,628	143,180
Latvia	9,145	156	18,844	17,552	21,933	782	3,880	4,139	1,759	9,072	11,924	7,355	8,792
Other	177,092	142,854	162,966	168,187	195,355	174,491	207,200	149,195	155,565	153,544	225,444	268,387	181,772
Total	426,285	461,370	314,617	469,971	435,612	313,962	418,340	394,919	386,528	309,631	386,317	469,900	415,001
Turkey exports													
Mexico	7,386	9,856	14,752	16,288	13,743	13,421	13,361	15,419	15,727	15,225	20,589	20,352	18,883
Canada	947	1,241	1,252	1,507	1,576	2,496	895	1,211	1,520	1,344	1,697	883	1,414
S. Korea	746	1,556	792	897	910	690	844	1,038	1,234	681	1,281	1,025	1,246
Russia	1,024	4,216	508	1,113	517	308	161	1,617	2,555	892	1,832	1,384	2,085
Hong Kong	4,015	6,337	6,682	4,808	4,561	5,809	3,505	5,425	4,346	1,979	1,918	3,315	2,495
Other	10,783	13,863	11,974	11,651	13,983	8,166	10,773	10,900	12,245	12,800	12,857	13,617	9,570
Total	24,901	37,070	35,960	36,263	35,290	30,890	29,538	35,609	37,628	32,921	40,174	40,576	35,693
Shell egg exports	1,000 doz.												
Canada	2,075	2,490	3,286	3,346	2,829	3,886	1,205	1,243	1,548	1,717	1,982	2,498	2,257
Japan	320	373	358	354	567	84	104	-	-	-	-	1	-
Other	5,294	5,279	4,325	3,985	4,629	4,947	5,168	5,480	10,101	3,927	5,122	5,107	5,616
Total	7,689	8,142	7,970	7,685	8,025	8,917	6,477	6,723	11,648	5,644	7,104	7,607	7,873

Sources: Economic Research Service, USDA and Census Bureau, U.S. Department of Commerce.

For further information: Dale Leuck (202) 694-5186 or Mildred Haley (202) 694-5176.

U.S. dairy situation at a glance 1/

	Unit	2000	2001	2002	Jun-02	Jul-02	Aug-02	Sep-02
Milk production:								
Production (20 States)	Mil. lb.	144,535	142,979	146,590	12,348	12,281	12,223	11,648
Milk cows (20 States)	Thou.	7,799	7,745	7,773	7,782	7,781	7,785	7,781
Milk per cow (20 States)	Lb.	18,534	18,459	18,858	1,587	1,578	1,570	1,497
Production (U.S. est.)	Mil. lb.	167,559	165,497	169,758	14,312	14,202	14,130	13,459
Milk prices:								
All milk	Dol./cwt	12.40	15.05	12.11	11.50	11.10	11.30	11.60
Milk eligible for fluid use	Dol./cwt	12.44	15.09	12.12	11.50	11.10	11.30	11.60
Manufacturing grade milk	Dol./cwt	10.52	13.44	10.92	10.30	9.60	9.90	10.40
Class III (cheese milk) 3.5% fat	Dol./cwt	9.74	13.10	10.42	10.09	9.33	9.54	9.92
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	11.83	13.76	10.81	10.52	10.45	10.41	10.22
Slaughter cow price, South St. Paul	Dol./cwt	40.08	44.78	40.09	41.13	39.55	39.06	38.59
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.1768	1.6630	1.1059	1.0427	1.0302	0.9752	0.9635
American cheese, 40-pound blocks	Dol./lb.	1.1316	1.4387	1.1822	1.1299	1.0889	1.1575	1.2041
American cheese, barrels	Dol./lb.	1.1084	1.4052	1.1438	1.1051	1.0680	1.1252	1.1100
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	1.0160	1.0083	0.9308	0.9213	0.9275	0.9323	0.9468
Retail prices:								
Consumer Price Index	1982-84=100	172.1	177.1	179.9	179.9	180.1	180.7	181.0
All food	1982-84=100	167.8	173.1	176.2	175.8	176.0	176.0	176.4
Dairy products	1982-84=100	160.7	167.1	168.1	168.0	167.6	167.2	166.3
Fluid milk	Dec 1997=100	107.8	112.7	110.6	110.9	110.1	109.6	109.1
Other dairy products	Dec 1997=100	109.4	112.5	114.5	115.5	115.8	114.9	114.4
Dairy product output:								
Butter	Mil. lb.	1,256.0	1,231.8	1,355.1	95.8	94.4	88.9	92.8
American cheese	Mil. lb.	3,641.6	3,544.2	3,709.0	314.0	305.4	309.6	287.5
Other-than-American cheese	Mil. lb.	4,616.4	4,716.4	4,890.0	394.3	386.8	404.7	396.4
Frozen products 2/	Mil. gal.	1,304.9	1,300.3	1,280.1	123.4	124.7	116.6	102.6
All products (m.e.-fat)	Mil. lb.	104,844	102,648	109,037	9,084	9,064	8,943	8,478
Nonfat dry milk	Mil. lb.	1,451.8	1,413.8	1,569.0	153.0	129.1	117.9	97.2
Beginning stocks:								
Commercial butter	Mil. lb.	24.9	24.0	55.5	224.6	241.0	243.3	227.0
Commercial American cheese	Mil. lb.	458.0	521.1	448.3	535.4	547.9	572.8	565.0
Other cheese	Mil. lb.	163.3	185.2	210.9	252.9	248.9	260.2	236.1
Manufacturers' nonfat dry milk	Mil. lb.	150.9	146.3	124.5	169.7	177.8	152.4	109.5
All commercial (m.e.-fat)	Mil. lb.	6,143	6,839	7,041	11,888	12,361	12,746	12,150
All commercial (m.e.-skim)	Mil. lb.	8,047	8,801	8,085	9,946	10,154	10,243	9,444
All Government (m.e.-fat)	Mil. lb.	44	139	218	304	319	308	335
All Government (m.e.-skim)	Mil. lb.	1,566	6,028	9,070	11,572	12,402	13,011	14,187
Commercial disappearance:								
Butter	Mil. lb.	1,280.4	1,275.4	1,288.1	82.5	95.1	107.9	114.4
American cheese	Mil. lb.	3,595.3	3,681.7	3,730.3	317.8	293.8	322.5	345.3
Other-than-American cheese	Mil. lb.	4,959.7	5,058.9	5,252.3	425.2	410.1	459.1	423.9
Nonfat dry milk	Mil. lb.	771.0	946.4	780.2	59.6	73.3	114.7	83.5
All products:								
m.e.-fat	Mil. lb.	169,133	169,656	170,543	14,184	14,199	14,984	14,658
Milkfat	Mil. lb.	6,224	6,223	6,277	506	501	534	532
Skim solids	Mil. lb.	13,959	14,179	14,145	1,162	1,156	1,250	1,209
USDA net removals:								
Butter	Mil. lb.	8.9	0.0	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	28.0	3.9	15.8	0.0	0.7	5.9	1.1
Nonfat dry milk	Mil. lb.	692.6	495.9	824.3	86.9	84.7	47.8	39.8
All products (m.e.-fat)	Mil. lb.	841	145	327	19	25	65	19
All products (m.e.-skim)	Mil. lb.	8,613	5,810	9,751	1,012	992	615	474
Imports:								
All products (m.e.-fat)	Mil. lb.	4,445	5,716	5,103	457	504	420	405
All products (m.e.-skim)	Mil. lb.	4,389	4,686	5,103	460	547	439	440
International market prices:								
Butter	\$/metric ton	1,367	1,391	1,159	1,050	1,090	1,113	1,225
Nonfat dry milk	\$/metric ton	1,896	2,019	1,303	1,200	1,200	1,150	1,200

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids) basis

NA=Not available

U.S. dairy situation at a glance (continued)

Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03
11,991	11,657	12,290	12,548	11,588	12,969	12,645	12,983	12,366	12,345	12,127
7,789	7,792	7,801	7,807	7,810	7,811	7,798	7,783	7,775	7,765	7,759
1,539	1,496	1,575	1,607	1,484	1,660	1,622	1,668	1,590	1,590	1,563
13,870	13,479	14,206	14,526	13,410	15,003	14,614	14,999	14,282	14,216	13,959
12.10	11.90	11.90	11.70	11.40	11.00	11.00	11.10	11.10	12.00	13.00
12.10	11.90	11.90	11.80	11.40	11.00	11.10	11.10	11.10	12.00	13.00
11.30	10.70	10.70	10.50	10.30	9.80	9.90	10.10	10.20	11.50	12.60
10.72	9.84	9.74	9.78	9.66	9.11	9.41	9.71	9.75	11.78	13.80
10.50	10.58	10.49	10.07	9.81	9.79	9.73	9.74	9.76	9.95	10.14
37.68	36.63	37.16	38.63	40.22	42.31	42.68	46.59	45.75	48.88	50.00
1.0315	1.0425	1.1198	1.0815	1.0405	1.0915	1.0906	1.0919	1.1142	1.1985	1.1708
1.1950	1.0891	1.1311	1.0929	1.0920	1.0817	1.1225	1.1421	1.1864	1.5123	1.6000
1.0970	1.0705	1.1055	1.1507	1.0430	1.0469	1.0902	1.1161	1.1562	1.4668	1.5736
0.9563	0.9578	0.9075	0.8562	0.8347	0.8375	0.8375	0.8375	0.8338	0.8419	0.8480
181.3	181.3	180.9	181.7	183.1	184.2	183.8	183.5	183.7	183.9	184.6
176.5	176.8	177.3	177.5	178.3	178.6	178.4	178.8	179.6	179.7	180.4
166.5	167.1	167.3	166.4	167.2	167.1	165.8	165.4	163.9	164.7	167.5
109.4	109.6	109.9	109.9	109.0	108.5	109.0	108.7	108.0	108.3	109.8
113.1	113.7	114.9	112.9	114.0	114.6	114.9	115.2	113.1	115.2	116.0
102.6	103.9	127.6	141.4	128.4	126.3	122.7	114.7	83.8	79.2	NA
297.8	294.4	317.4	319.5	285.6	318.5	308.6	320.2	307.2	299.9	NA
434.3	431.1	429.7	398.2	367.9	416.9	412.8	422.0	407.3	412.3	NA
102.3	82.7	80.5	96.7	100.9	114.0	122.4	124.9	131.9	129.8	NA
8,804	8,433	9,092	9,422	8,729	9,535	9,535	9,666	9,040	8,867	NA
103.4	99.0	132.5	133.8	130.4	146.3	150.4	154.2	130.8	119.5	NA
207.2	162.8	134.6	157.3	202.3	237.5	247.8	265.5	289.0	290.6	272.7
512.0	500.5	473.6	493.1	511.9	537.9	528.4	528.1	536.0	546.0	546.3
241.0	219.0	223.0	236.8	247.3	230.2	240.5	246.3	252.5	250.0	256.5
84.7	79.4	85.8	103.0	111.6	116.2	136.7	154.1	159.0	152.1	125.8
11,243	9,958	9,113	9,891	11,124	12,013	12,225	12,670	13,310	13,445	13,121
8,660	8,216	8,047	8,578	8,971	9,126	9,365	9,641	9,848	9,869	9,650
333	343	314	268	299	308	355	432	441	521	734
14,259	14,010	13,439	12,212	12,124	12,527	13,029	13,606	13,876	14,353	14,403
149.0	134.6	109.8	98.4	92.9	112.9	104.4	89.3	80.9	96.9	NA
316.7	324.4	296.4	304.0	266.1	325.1	305.7	308.8	295.9	302.3	NA
490.5	467.1	455.6	410.0	411.5	438.8	438.5	447.5	438.7	449.0	NA
89.4	56.7	53.5	47.6	40.8	39.3	46.6	60.9	60.3	67.3	NA
15,467	14,646	13,748	13,597	12,685	14,902	14,289	14,441	14,272	14,826	NA
576	554	521	514	475	552	524	521	510	524	NA
1,254	1,187	1,148	1,181	1,085	1,219	1,178	1,213	1,170	1,185	NA
0.0	0.0	0.0	0.6	2.9	5.0	5.1	5.7	3.6	2.6	2.5
0.4	1.7	4.6	1.9	2.9	10.4	9.0	10.6	4.4	0.5	0.3
20.2	36.2	61.8	78.8	85.0	87.1	86.4	88.4	77.4	78.5	NA
9	23	56	47	107	224	214	241	136	78	67
239	438	766	936	1,018	1,117	1,096	1,135	945	919	528
417	439	473	442	355	426	423	414	349	455	NA
441	461	442	323	360	447	393	397	330	477	NA
1,275	1,263	1,281	1,280	1,206	1,274	1,275	1,275	1,347	1,448	1,475
1,220	1,350	1,606	1,705	1,688	1,670	1,654	1,694	1,675	1,665	1,683

Commercial disappearance: Nonfat dry milk, 2003

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	133.8	130.4	146.3	150.4	154.2	130.8	119.5						
Beginning commercial stocks	103.0	111.6	116.2	136.7	154.1	159.0	152.1						
Imports	1.2	0.0	0.6	0.0	0.0	0.0	0.0						
Total supply	238.0	242.0	263.1	287.1	308.3	289.8	271.6						
Utilization:													
Ending commercial stocks	111.6	116.2	136.7	154.1	159.0	152.1	125.8						
USDA net removals	78.8	85.0	87.1	86.4	88.4	77.4	78.5						
Commercial disappearance	47.6	40.8	39.3	46.6	60.9	60.3	67.3						
Percent change from a year ago	-28.3	79.7	-24.9	-25.2	33.0	1.2	-8.2						
Cumulative disappearance	47.6	88.4	127.7	174.3	235.2	295.5	362.8						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	127.7			167.8									
Percent change from a year ago	-9.7			0.1									

Commercial disappearance: American cheese, 2003

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	319.5	285.6	318.5	308.6	320.2	307.2	299.9						
Beginning commercial stocks	493.1	511.9	537.9	528.4	528.1	536.0	546.0	546.3					
Imports	5.2	9.4	7.5	5.8	7.1	3.1	3.2						
Total supply	817.8	806.9	863.9	842.8	855.4	846.3	849.1						
Utilization:													
Ending commercial stocks	511.9	537.9	528.4	528.1	536.0	546.0	546.3	529.6					
USDA net removals	1.9	2.9	10.4	9.0	10.6	4.4	0.5	0.3					
Commercial disappearance	304.0	266.1	325.1	305.7	308.8	295.9	302.3						
Percent change from a year ago	-2.1	1.2	2.0	-0.6	-1.5	-6.9	2.9						
Cumulative disappearance	304.0	570.1	895.2	1,200.9	1,509.7	1,805.6	2,107.9						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	895.2			910.4									
Percent change from a year ago	0.3			-3.0									

Commercial disappearance: Other-than-American cheese, 2003

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	398.2	367.9	416.9	412.8	422.0	407.3	412.3						
Beginning commercial stocks	236.8	247.3	230.2	240.5	246.3	252.5	250.0	256.5					
Imports	22.3	26.5	32.2	31.5	31.7	28.9	43.2						
Total supply	657.3	641.7	679.3	684.8	700.0	688.7	705.5						
Utilization:													
Ending commercial stocks	247.3	230.2	240.5	246.3	252.5	250.0	256.5	247.9					
USDA net removals													
Commercial disappearance	410.0	411.5	438.8	438.5	447.5	438.7	449.0						
Percent change from a year ago	3.1	0.8	-2.3	5.8	-0.8	3.2	9.5						
Cumulative disappearance	410.0	821.5	1260.3	1698.8	2146.3	2585.0	3034.0						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1260.3			1324.7									
Percent change from a year ago	0.4			2.6									