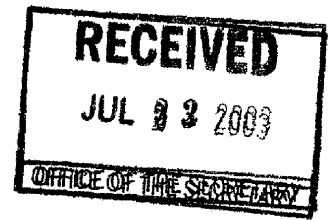


Mr. Jonathan Katz Secretary
US Securities & Exchange Commission
450 Fifth St, NW
Washington, DC 20549



RECEIVED

JUL 23 2003

OFFICE OF THE SECRETARY

July 17, 2003 12

Dear Secretary Katz,

I urge the Commission to tighten corporate standards for reporting environmental liabilities, as stated in the rulemaking petition (SEC File #4-463) submitted by the Rose Foundation for Communities and the Environment. By adopting the new reporting guidelines developed by the American Society of Testing and Materials, loopholes in environmental protections would be closed and investor confidence bolstered. Investors today understand that careless use of resources and lack of environmental stewardship in present time, can lead to costly liabilities in the future. Careless environmental stewardship will be costly, in terms we can only barely imagine.

I urge the Commission to act immediately to redefine "environmental materiality" based on the ASTM reporting guidelines and to require companies to disclose environmental risks to investors.

Sincerely,

Julie Rogers

Julie Rogers
381 Huntington Ave,
Eugene, OR 97405