

Table 5.22 Refiner Sales Prices and Refiner Margins for Selected Petroleum Products, 1987-2003

(Cents¹ per Gallon, Excluding Taxes)

Product	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^P
Sales Prices to Resellers:²																	
Aviation Gasoline	85.9	85.0	95.0	106.3	100.1	99.1	96.5	93.3	97.5	105.5	106.5	91.2	100.7	133.0	125.6	^R 114.6	129.0
Motor Gasoline	58.9	57.7	65.4	78.6	69.9	67.7	62.6	59.9	62.6	71.3	70.0	52.6	64.5	96.3	88.6	82.8	100.2
Leaded Regular	56.5	54.8	63.1	75.4	65.7	69.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unleaded Regular	56.9	54.8	61.8	75.8	67.2	64.5	59.3	56.6	59.3	68.5	67.3	49.9	62.0	94.2	86.5	^R 80.6	98.1
Unleaded Midgrade	NA	NA	68.6	81.4	73.3	70.8	66.0	63.8	67.0	75.9	74.9	57.6	69.6	101.3	94.5	88.5	106.0
Premium	67.1	67.2	74.9	87.4	79.2	77.4	72.2	69.5	72.2	80.3	79.2	61.7	72.6	105.5	98.0	92.8	111.1
Kerosene	59.2	54.9	66.9	83.9	72.2	63.2	60.4	61.8	58.0	71.4	65.3	46.5	55.0	96.9	82.1	^R 75.2	94.9
Jet Fuel, Kerosene-Type	53.8	49.5	58.3	77.3	65.0	60.5	57.7	53.4	53.9	64.6	61.3	45.0	53.3	88.0	76.3	^R 71.6	87.2
No. 1 Distillate	59.9	54.9	66.8	83.8	73.0	65.2	64.6	61.5	62.5	75.1	72.3	51.3	63.4	101.9	88.3	^R 80.5	103.4
No. 2 Distillate	53.1	47.3	56.6	69.5	61.8	58.5	55.9	52.2	53.0	65.3	60.2	43.9	53.6	89.6	77.9	71.8	88.2
No. 2 Fuel Oil	52.7	47.3	56.5	69.7	62.2	57.9	54.4	50.6	51.1	63.9	59.0	42.2	49.3	88.6	75.6	^R 69.4	87.9
No. 2 Diesel Fuel	53.4	47.3	56.7	69.4	61.5	59.1	57.0	52.9	53.8	65.9	60.6	44.4	54.6	89.8	77.5	^R 72.4	88.3
No. 4 Fuel ³	46.2	42.5	48.0	59.0	55.6	49.5	48.8	46.2	46.3	60.3	55.1	38.3	43.0	77.8	69.7	^R 66.3	79.3
Residual Fuel Oil	38.5	30.0	36.0	41.3	31.4	30.8	29.3	31.7	36.3	42.0	38.7	28.0	35.4	56.6	47.6	53.0	65.5
1% or Less Sulfur Content	41.2	33.3	40.7	47.2	36.4	35.1	33.7	34.5	38.3	45.6	41.5	29.9	38.2	62.7	52.3	^R 54.6	72.4
Greater Than 1% Sulfur Content ..	36.2	27.1	33.1	37.2	29.2	28.6	25.6	28.7	33.8	38.9	36.6	26.9	32.9	51.2	42.8	^R 50.8	58.7
Propane (Consumer Grade)	25.2	24.0	24.7	38.6	34.9	32.8	35.1	32.4	34.4	46.1	41.6	28.8	34.2	59.5	54.0	43.1	60.7
Sales Prices to End Users:²																	
Aviation Gasoline	90.7	89.1	99.5	112.0	104.7	102.7	99.0	95.7	100.5	111.6	112.8	97.5	105.9	130.6	132.3	^R 128.8	149.2
Motor Gasoline	66.9	67.3	75.6	88.3	79.7	78.7	75.9	73.8	76.5	84.7	83.9	67.3	78.1	110.6	103.2	94.7	115.6
Leaded Regular	61.8	61.9	71.0	83.1	71.5	78.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unleaded Regular	65.0	64.1	71.4	84.9	76.1	74.3	71.2	68.9	71.7	80.7	79.8	63.0	74.2	107.3	99.7	91.2	112.3
Unleaded Midgrade	NA	NA	79.2	92.1	84.3	82.7	80.5	78.5	80.8	89.6	89.5	72.8	83.5	116.8	110.0	101.0	121.8
Premium	78.4	78.8	86.7	98.5	90.7	91.4	88.9	86.5	89.0	97.2	97.3	80.5	90.6	124.2	117.5	108.8	130.5
Kerosene	77.0	73.8	70.9	92.3	83.8	78.8	75.4	66.0	58.9	74.0	74.5	50.1	60.5	112.3	104.5	^R 99.0	122.4
Jet Fuel, Kerosene-Type	54.3	51.3	59.2	76.6	65.2	61.0	58.0	53.4	54.0	65.1	61.3	45.2	54.3	89.9	77.5	^R 72.1	87.3
No. 1 Distillate	60.4	56.4	66.1	81.9	74.0	66.6	66.6	64.0	62.0	72.6	68.9	55.1	62.1	98.8	90.2	82.8	101.5
No. 2 Distillate	55.6	50.7	58.5	72.6	65.0	62.0	60.2	55.6	56.0	68.0	64.2	49.2	58.0	93.4	84.0	75.9	94.1
No. 2 Fuel Oil	58.1	54.4	58.7	73.4	66.5	62.7	60.2	57.2	56.2	67.3	63.6	48.2	55.8	92.7	82.9	^R 73.7	93.2
No. 2 Diesel Fuel	55.1	50.0	58.5	72.5	64.8	61.9	60.2	55.4	56.0	68.1	64.2	49.4	58.4	93.5	84.2	76.2	94.3
No. 4 Fuel ³	51.3	46.1	51.2	62.2	58.0	52.6	50.1	50.1	50.5	60.3	56.5	42.8	47.4	76.9	67.9	65.7	85.6
Residual Fuel Oil	42.3	33.4	38.5	44.4	34.0	33.6	33.7	35.2	39.2	45.5	42.3	30.5	37.4	60.2	53.1	^R 56.9	70.0
1% or Less Sulfur Content	44.7	37.2	43.6	50.5	40.2	38.9	39.7	40.1	43.6	52.6	48.8	35.4	40.5	70.8	64.2	^R 64.0	80.5
Greater Than 1% Sulfur Content ..	39.6	30.0	34.4	40.0	30.6	31.2	30.3	33.0	37.7	43.3	40.3	28.7	36.2	56.6	49.2	54.4	65.2
Propane (Consumer Grade)	70.1	71.4	61.5	74.5	73.0	64.3	67.3	53.0	49.2	60.5	55.2	40.5	45.8	60.3	50.6	41.9	57.6
Refiner Margins⁴																	
Motor Gasoline	16.3	22.8	22.6	25.7	24.5	23.8	23.5	22.8	21.6	22.0	24.7	22.8	22.8	29.0	34.0	25.4	32.3
Jet Fuel, Kerosene-Type	11.2	14.6	15.5	24.4	19.6	16.5	18.6	16.3	12.9	15.3	16.0	15.2	11.6	20.7	21.7	^R 14.2	19.3
No. 2 Distillate	10.4	12.4	13.8	16.6	16.4	14.6	16.8	15.1	12.0	16.0	14.9	14.1	11.9	22.3	23.3	14.4	20.3
Residual Fuel Oil	-4.1	-5.0	-6.8	-11.6	-14.0	-13.2	-9.8	-5.4	-4.8	-7.2	-6.6	-1.8	-6.3	-10.7	-7.0	-4.4	-2.4
Composite ⁵	13.8	18.7	18.8	22.1	20.7	19.8	19.0	19.8	18.1	19.4	20.0	19.5	18.9	26.1	29.7	21.6	28.1

¹ Nominal value.

² Sales for resale (wholesale sales) are those made to purchasers who are other than ultimate consumers. Sales to end users are those made directly to the ultimate consumer, including bulk customers, such as agriculture, industry, and utilities, as well as residential and commercial customers.

³ Includes No. 4 fuel oil and No. 4 diesel fuel.

⁴ In this table, refiner margin is the difference between the composite refiner acquisition price of crude oil and the price to resellers.

⁵ Composite of aviation gasoline, kerosene-type jet fuel, kerosene, motor gasoline, distillate fuel nos. 1, 2, and 4, and residual fuel oil.

R=Revised. P=Preliminary. NA=Not available.

Web Page: See http://www.eia.doe.gov/oil_gas/petroleum/info_glance/petroleum.html for related information.

Sources: • 1987-2002—Energy Information Administration (EIA), *Petroleum Marketing Annual*, annual reports. • 2003—EIA, *Petroleum Marketing Monthly* (March 2004).