

Table 3.9 Major U.S. Energy Companies' Net Income, 1974-2002
(Billion Dollars¹)

Year	U.S. Petroleum and Natural Gas				Foreign Petroleum and Natural Gas				Type of Business				
	Production	Refining and Marketing	Rate Regulated Pipelines	Total ²	Production	Refining and Marketing	International Marine	Total ²	Petroleum and Natural Gas	Coal	Nuclear and Other Energy	Non-energy	Total ²
1974	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	13.6
1975	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	10.3
1976	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	12.0
1977	6.4	1.5	0.8	8.6	3.6	0.7	0.1	4.4	13.0	0.2	(s)	1.7	12.7
1978	6.7	1.6	1.2	9.5	3.5	1.8	-0.1	5.2	14.7	0.1	-0.1	1.8	13.9
1979	9.4	2.3	1.7	13.4	5.2	4.3	0.1	9.7	23.0	0.3	-0.1	2.8	23.5
1980	13.8	2.5	1.7	17.9	6.9	4.3	0.1	11.2	29.1	0.3	(s)	2.3	31.0
1981	16.8	1.3	1.8	19.9	8.0	1.6	-0.1	9.6	29.5	0.4	-0.3	1.6	30.0
1982	14.1	1.9	2.3	18.3	6.1	0.8	-0.3	6.7	25.0	0.4	-0.3	0.4	21.8
1983	12.2	1.6	2.0	15.9	7.2	1.3	-0.5	8.2	24.0	0.5	(s)	1.8	21.9
1984	13.3	0.1	2.5	15.8	7.5	0.7	-0.4	7.8	23.6	0.6	-0.1	2.9	21.3
1985	12.1	2.3	2.3	16.7	8.0	0.5	-0.4	8.1	24.8	0.4	-0.3	2.5	17.4
1986	0.9	1.6	2.6	5.2	4.7	2.9	0.1	7.7	12.9	0.2	(s)	2.8	9.2
1987	4.7	1.1	2.6	8.4	5.4	1.0	-0.1	6.4	14.8	0.4	(s)	7.1	11.3
1988	3.2	5.4	2.0	10.6	4.3	2.4	0.1	6.9	17.5	0.6	-0.1	10.8	22.3
1989	3.1	4.5	1.9	9.5	4.7	1.8	0.2	6.7	16.2	0.4	-0.1	8.7	19.8
1990	8.7	2.2	2.1	12.9	7.4	2.8	0.2	10.5	23.4	0.3	0.1	4.3	21.6
1991	5.1	0.9	2.0	7.9	5.4	4.1	0.3	9.8	17.7	0.6	0.1	1.6	14.7
1992	5.6	-0.2	2.1	7.5	4.7	2.2	(s)	6.9	14.4	-0.5	0.1	1.2	1.8
1993	4.8	1.7	1.6	8.1	5.2	3.2	(s)	8.4	16.5	0.4	0.1	2.7	15.5
1994	4.8	1.8	1.8	8.5	4.0	2.0	(s)	5.9	14.4	0.2	0.2	6.2	16.5
1995	3.7	0.5	2.2	6.4	5.9	2.4	(s)	8.3	14.7	0.3	0.2	12.6	21.1
1996	11.8	2.3	1.6	15.7	9.2	2.0	(s)	11.2	26.9	0.5	0.2	8.0	32.0
1997	11.6	3.1	1.3	16.0	9.6	3.6	0.1	13.3	29.3	0.3	0.3	6.3	32.1
1998	0.5	5.9	1.4	7.8	2.0	2.9	0.1	5.1	12.8	0.5	0.9	1.8	12.5
1999	7.4	4.9	2.4	14.8	8.2	1.9	(s)	10.1	24.8	0.2	0.7	2.8	22.9
2000	21.9	7.7	2.3	31.8	18.5	2.9	(s)	21.4	53.3	(s)	2.7	3.6	53.2
2001	17.6	12.0	3.3	32.9	14.6	3.1	0.2	17.8	50.8	0.1	2.0	-2.7	37.7
2002	15.0	-2.2	1.7	14.6	12.9	0.5	(s)	13.3	27.9	(s)	-1.5	1.8	20.6

¹ Nominal dollars.

² Total is sum of components shown, plus eliminations and nontraceables (see Notes).

NA=Not available. (s)=Less than 0.05 billion and greater than -0.05 billion.

Notes: • "Major U.S. Energy Companies" are the top publicly-owned, U.S.-based crude oil and natural gas producers and petroleum refiners that form the Financial Reporting System. See Table 3.12. • "Net income" is operating income plus other income and extraordinary income less operating expenses, taxes, interest charges, other deductions, and extraordinary deductions. • "Eliminations" are revenues and expenses resulting from transactions between segments of the energy industry. Consolidated company

accounts do not include intersegment revenues and expenses. Therefore, such intersegment transactions must be eliminated. • "Nontraceables" are energy companies' revenues, costs, assays, and liabilities that cannot be directly attributed to a type of business by use of a reasonable allocation method developed on the basis of operating-level utilities.

Web Page: For related information, see <http://www.eia.doe.gov/emeu/finance>.

Sources: • 1974-1976—Energy Information Administration (EIA), Form EIA-28, "Financial Reporting System" database, November 1997. • 1977 forward—EIA, *Performance Profiles of Major Energy Producers*, annual reports.