

Table 3.10 Major U.S. Energy Companies' Profitability, 1974-2002
(Percent)

Year	U.S. Petroleum and Natural Gas				Foreign Petroleum and Natural Gas				Type of Business				
	Production	Refining and Marketing	Rate Regulated Pipelines	Total	Production	Refining and Marketing	International Marine	Total	Petroleum and Natural Gas	Coal	Nuclear and Other Energy	Non-energy	Total
1974	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	14.6
1975	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	9.7
1976	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	10.0
1977	17.5	7.2	7.3	12.5	21.8	5.1	2.6	12.4	12.5	8.8	-2.6	7.1	9.4
1978	16.4	7.5	10.9	12.8	18.2	12.7	-1.0	13.6	13.1	4.1	-4.2	6.5	9.4
1979	18.2	9.8	15.1	15.5	23.8	29.1	2.6	23.1	18.0	6.3	-3.7	8.8	13.8
1980	20.9	9.8	15.1	17.5	25.1	26.4	2.4	23.0	19.2	5.6	-0.7	5.9	15.3
1981	20.2	4.4	15.6	16.1	25.5	9.0	-1.1	17.7	16.6	6.1	-6.8	3.5	12.4
1982	14.0	6.0	20.8	12.7	17.4	4.7	-6.3	11.8	12.5	4.4	-5.2	0.6	7.7
1983	11.3	4.8	16.6	10.3	19.6	7.7	-13.2	14.1	11.3	5.0	0.5	2.9	7.4
1984	10.8	0.3	20.8	9.4	18.8	4.5	-14.0	13.3	10.4	6.2	-1.8	4.8	6.9
1985	9.5	6.5	15.0	9.4	20.0	3.3	-19.0	13.8	10.5	4.6	-8.4	4.2	5.5
1986	0.8	4.5	13.2	3.0	11.6	16.3	5.3	12.8	5.5	2.7	-0.8	5.1	3.0
1987	4.1	2.9	12.8	4.9	12.4	4.7	-3.6	9.5	6.2	5.1	0.5	12.2	3.6
1988	2.8	14.7	9.6	6.3	9.2	11.6	6.8	9.9	7.3	6.7	-2.5	20.3	7.2
1989	2.9	11.5	10.2	5.8	8.9	8.0	12.4	8.7	6.7	5.0	-2.3	17.3	6.4
1990	8.5	5.1	11.2	7.9	13.1	11.2	11.7	12.5	9.5	3.3	2.6	7.8	6.8
1991	5.1	2.0	10.7	4.9	9.1	14.6	15.6	11.0	7.0	8.7	2.8	2.9	4.5
1992	5.9	-0.4	8.4	4.4	8.2	7.8	-1.2	7.9	5.6	-9.3	1.8	2.1	0.5
1993	5.3	3.4	6.4	4.9	8.6	10.6	1.2	9.2	6.4	7.6	4.1	4.7	4.7
1994	5.5	3.6	7.6	5.2	6.5	6.1	-2.0	6.2	5.6	4.0	4.8	10.5	4.9
1995	4.4	1.0	9.1	4.0	9.3	7.2	-2.5	8.4	5.7	6.9	6.1	19.4	6.2
1996	14.1	4.4	6.9	9.9	12.8	6.0	2.2	10.6	10.1	9.9	7.9	15.0	9.5
1997	12.5	6.6	6.7	10.0	12.5	10.5	11.8	11.9	10.8	7.2	7.0	10.9	9.2
1998	0.5	7.9	4.4	3.8	2.2	8.2	8.9	4.0	3.9	26.4	13.2	4.5	3.2
1999	7.6	6.5	6.4	7.0	8.5	5.1	0.8	7.6	7.2	9.5	7.6	5.8	5.6
2000	17.7	9.6	6.0	13.2	17.1	8.7	6.4	15.1	13.9	1.7	11.0	7.3	11.4
2001	13.1	14.5	9.7	13.1	11.2	9.5	25.9	10.9	12.2	9.0	9.0	-6.6	7.7
2002	10.5	-2.7	5.2	5.7	9.2	1.3	-6.2	7.6	6.5	-8.5	-6.8	4.7	4.1

NA=Not available.

Notes: • "Major U.S. Energy Companies" are the top publicly-owned, U.S.-based crude oil and natural gas producers and petroleum refiners that form the Financial Reporting System. See Table 3.12.

• Data are for return on investment, measured as net income divided by net investment in place. "Net income" is operating income plus other income and extraordinary income less operating expenses, taxes, interest charges, other deductions, and extraordinary deductions. "Net investment in place" is net property,

plant, and equipment plus investments and advances to unconsolidated affiliates.

Web Page: For related information, see <http://www.eia.doe.gov/emeu/finance>.

Sources: • 1974-1976—Energy Information Administration (EIA), Form EIA-28, "Financial Reporting System" database, October 1996. • 1977 forward—EIA, *Performance Profiles of Major Energy Producers*, annual reports.