

Pacific Gas and Electric Company, Case No. 01-30923 DM, filed 4/6/01
 Summary of Professional Fees - All Firms
 Cumulative to Date (4/01 - 7/03) and Current Fee Application Period (4/03 - 7/03)

	Cumulative Fee Applications For Period: April, 2001 - July, 2003					Current Fee Applications For Period: April 2003 - July 2003			
	Hours	Fees	Expenses	Total		Hours	Fees	Expenses	Total
DEBTOR'S PROFESSIONALS									
Howard Rice	113,065.6	\$30,920,033	\$1,975,386	\$32,895,418		6,841.4	\$2,016,083	\$95,139	\$2,111,222
Heller Ehrman	71,308.7	19,679,955	1,346,170	21,026,125		7,656.9	2,305,359	139,281	2,444,640
Cooley, Godward	37,794.8	10,469,033	905,517	11,374,550		2,823.2	959,177	37,479	996,656
Rothschild (Monthly Fee)	N/A	4,846,667	237,063	5,083,730		N/A	350,000	4,578	354,578
Deloitte & Touche [A]	18,754.3	4,691,265	22,451	4,713,716		3,406.3	778,414	7,434	785,848
Ernst & Young	2,100.2	967,675	130,994	1,098,669		0	0	0	0
Skadden, Arps	10,541.7	3,365,279	191,965	3,557,243		283.2	98,517	5,514	104,031
Winston & Strawn	12,904.9	3,469,504	246,822	3,716,327		1,000.7	263,200	22,102	285,302
Steeffel, Levitt & Weiss	5,598.8	1,692,641	59,396	1,752,037		996.0	310,351	7,346	317,697
Keker, Van Nest	3,965.5	1,470,936	108,710	1,579,646		799.2	347,536	18,544	366,080
LECG, LLC	8,793.5	1,599,623	10,293	1,609,916		594.8	114,672	0	114,672
National Econ.Research Assoc.	5,614.2	1,254,274	23,402	1,277,676		132.0	36,116	22	36,138
The Brattle Group	3,342.8	787,360	38,402	825,761		0	0	0	0
Charles River Associates	1,947.2	503,461	48,908	552,369		0	0	0	0
Brown,Williams,Moorhead	2,559.0	606,500	13,862	620,362		45.5	11,075	2,053	13,128
Lexecon	808.2	293,158	5,262	298,419		0	0	0	0
Roy Shanker	601.5	255,638	0	255,638		0	0	0	0
Innisfree - Consulting	584.5	136,898	0	136,898		0	0	0	0
Innisfree - Other	N/A	449,178	158,599	607,777		0	0	0	0
Celerity Consulting, Berger Associates [B]									
Sub-Total - Debtor's Professionals	300,285.3	\$87,459,074	\$5,523,202	\$92,982,276	79%	24,579.3	\$7,590,500	\$339,492	\$7,929,992
CREDITOR COMMITTEE PROFESSIONALS									
Milbank, Tweed	28,291.6	\$11,641,961	\$736,389	12,378,350		2,292.2	915,000	58,947	973,947
FTI (formerly Pricewaterhouse)	17,378.1	6,893,323	278,983	7,172,306		1,610.3	727,043	17,754	744,797
Saybrook (Monthly Fee)	N/A	5,650,000	111,305	5,761,305		N/A	650,000	5,630	655,630
Public Policy Advocates	N/A	144,000	545	144,545		N/A	24,000	234	24,234
Sub-Total - Committee's Professionals	45,669.7	\$24,329,284	\$1,127,222	\$25,456,506	21%	3,902.5	\$2,316,043	\$82,565	\$2,398,608
TOTAL - ALL PROFESSIONALS	345,955.0	\$111,788,358	\$6,650,424	\$118,438,782	####	28,481.8	\$9,906,543	\$422,057	#####

SUMMARY OF HOURS, FEES & EXPENSES BY APPLICATION PERIOD					
	Hours	Fees	Expenses	Total	% of Total
1st Application (4/01 - 7/01)	37,802.8	\$12,915,384	\$720,048	\$13,635,432	11.51%
2nd Application (8/01 - 11/01)	40,235.1	14,523,083	947,596	15,470,679	13.06%
3rd Application (12/01 - 3/02)	53,463.0	16,967,095	975,666	17,942,761	15.15%
4th Application (4/02 - 7/02)	52,621.4	16,571,127	739,226	17,310,353	14.62%
5th Application (8/02 - 11/02)	73,859.4	22,593,873	1,349,316	23,943,189	20.22%
6th Application (12/02 - 3/03)	59,491.5	18,311,253	1,496,514	19,807,767	16.72%
Current Application (4/03 - 7/03)	28,481.8	9,906,543	422,057	10,328,600	8.72%
	345,955.0	\$111,788,358	\$6,650,423	\$118,438,781	100.00%

ROUGH ESTIMATE OF THE CURRENT COST OF PG&E'S CHAPTER 11 BANKRUPTCY	
Professionals fees and expenses, 4/01 - 7/03, as shown above	\$118,438,781
Professionals' cover sheet applications for 8/03	1,874,000
Parent PG&E Corp's estimated fees/expenses (7/31/03 Disclosure Statement)	125,000,000
Comprised of:	
Estimated legal fees	\$96 Million
Estimated financing costs	\$20 Million
Estimated accounting fees	\$9 Million
CPUC's estimated fees/expenses (7/31/03 Disclosure Statement)	46,000,000
Comprised of:	
Estimated legal fees	\$26 Million
Estimated financing costs	\$20 Million
<u>Other</u>	
Celerity Consulting (through 3/03)	16,447,000
Berger & Associates (through 12/02)	1,760,000
Plan implementation expenses (according to SEC 10Q filed for 3/30/03)	58,000,000
Rough Estimate of Current Cost of PG&E's Bankruptcy	<u>\$367,519,781 *</u>
* A review of PGE Corp's consolidated financial statements filed with the SEC show reorganization expenses from 4/01/01 - 6/30/03 at approximately \$352,000,000 (\$97M in 2001; \$155M in 2002 and \$100M in 2003. The \$352M figure would include the amounts being sought for reimbursement by PGE Corp but would not include the CPUC's reimbursement request of \$46M.	

[A] Fees shown for the Deloitte firm exclude its standard audit fees (unrelated to reorganization).
 [B] These firms, which were employed for reorganization purposes, have not filed formal fee applications.