

Pacific Gas and Electric Company, Case No. 01-30923 DM, filed 4/6/01
Summary of Professional Fees - All Firms
Cumulative to Date (4/01 - 11/03) and Current Fee Application Period (8/03 - 11/03)

	Cumulative Fee Applications				Current Fee Applications				
	Hours	Fees	Expenses	Total	Hours	Fees	Expenses	Total	
	For Period: April, 2001 - July, 2003				For Period: August - November, 2003				
					Hearing Date: 2/26/04				
DEBTOR'S PROFESSIONALS									
Howard Rice	118,970.0	\$32,678,360	\$2,096,249	\$34,774,608	5,904.4	\$1,758,327	\$120,863	\$1,879,190	
Heller Ehrman	77,207.7	21,349,916	1,483,560	22,833,476	5,899.0	1,669,961	137,390	1,807,351	
Cooley, Godward	44,579.7	12,426,045	985,317	13,411,362	6,784.9	1,957,013	79,799	2,036,812	
Rothschild (Monthly Fee)	N/A	5,046,667	237,398	5,284,065	N/A	200,000	335	200,335	
Deloitte & Touche [A]	19,336.9	4,914,954	22,577	4,937,531	582.6	223,689	126	223,815	
Ernst & Young	2,100.2	967,675	130,994	1,098,669	0	0	0	0	
Skadden, Arps	11,048.6	3,525,298	203,360	3,728,657	506.9	160,019	11,395	171,414	
Winston & Strawn	13,199.1	3,538,251	260,767	3,799,018	294.2	68,747	13,945	82,692	
Steeffel, Levitt & Weiss	6,128.3	1,834,488	71,051	1,905,539	529.5	141,847	11,655	153,502	
Keker, Van Nest	4,219.5	1,574,261	116,482	1,690,744	254.0	103,326	7,772	111,098	
LECG, LLC	9,060.7	1,639,666	10,406	1,650,072	267.2	40,044	113	40,156	
National Econ.Research Assoc.	5,614.2	1,254,274	23,402	1,277,676	0	0	0	0	
The Brattle Group	3,342.8	787,360	38,402	825,761	0	0	0	0	
Charles River Associates	1,947.2	503,461	48,908	552,369	0	0	0	0	
Brown,Williams,Moorhead	2,559.0	606,500	13,862	620,362	0.0	0	0	0	
Lexecon	808.2	293,158	5,262	298,419	0	0	0	0	
Roy Shanker	601.5	255,638	0	255,638	0	0	0	0	
Innisfree - Consulting	584.5	136,898	0	136,898	0	0	0	0	
Innisfree - Other	N/A	449,178	158,599	607,777	N/A	0	0	0	
Celerity Consulting, Berger Associates [B]									
Sub-Total - Debtor's Professionals	321,308.0	\$93,782,045	\$5,906,595	\$99,688,641	78%	21,022.7	\$6,322,971	\$383,393	\$6,706,365
CREDITOR COMMITTEE PROFESSIONALS									
Milbank, Tweed	31,382.9	\$12,864,372	\$814,630	13,679,002	3,091.3	1,222,411	78,241	1,300,652	
FTI (formerly Pricewaterhouse)	18,775.1	7,533,773	293,411	7,827,184	1,397.0	640,450	14,428	654,878	
Saybrook (Monthly Fee)	N/A	6,150,000	118,495	6,268,495	N/A	500,000	7,190	507,190	
Public Policy Advocates	N/A	172,000	695	172,695	N/A	28,000	150	28,150	
Sub-Total - Committee's Professionals	50,158.0	\$26,720,145	\$1,227,231	\$27,947,376	22%	4,488.3	\$2,390,861	\$100,009	\$2,490,870
TOTAL - ALL PROFESSIONALS	371,466.0	\$120,502,190	\$7,133,826	\$127,636,016	100%	25,511.0	\$8,713,832	\$483,402	\$9,197,235

[A] Fees shown for the Deloitte firm exclude its standard audit fees (unrelated to reorganization).
[B] These firms, which were employed for reorganization purposes, have not filed formal fee applications.

SUMMARY OF HOURS, FEES & EXPENSES BY APPLICATION PERIOD					
	Hours	Fees	Expenses	Total	% of Total
1st Application (4/01 - 7/01)	37,802.8	\$12,915,384	\$720,048	\$13,635,432	10.68%
2nd Application (8/01 - 11/01)	40,235.1	14,523,083	947,596	15,470,679	12.12%
3rd Application (12/01 - 3/02)	53,463.0	16,967,095	975,666	17,942,761	14.06%
4th Application (4/02 - 7/02)	52,621.4	16,571,127	739,226	17,310,353	13.56%
5th Application (8/02 - 11/02)	73,859.4	22,593,873	1,349,316	23,943,189	18.76%
6th Application (12/02 - 3/03)	59,491.5	18,311,253	1,496,514	19,807,767	15.52%
7th Application (4/03 - 7/03)	28,481.8	9,906,543	422,057	10,328,600	8.09%
Current Application (8/03 - 11/03)	25,511.0	8,713,832	483,402	9,197,234	7.21%
	371,466.0	\$120,502,190	\$7,133,825	\$127,636,015	100.00%

ROUGH ESTIMATE OF THE CURRENT COST OF PG&E's CHAPTER 11 BANKRUPTCY	
Professionals fees and expenses, 4/01 - 11/03, as shown above	\$127,636,015
Professionals' cover sheet applications for 12/03	2,051,371
Parent PG&E Corp's estimated fees/expenses (SEC 10Q - 9/30/03)	128,000,000
Pursuant to the approved, 12/19/03 modified plan, the parent will bear these costs.	
CPUC's estimated fees/expenses (7/31/03 Disclosure Statement)	46,000,000
Pursuant to the approved plan, the Utility will reimburse the CPUC for its costs.	
<u>Other</u>	
Celerity Consulting (through 11/03, related to reorg, per PGE Monthly Reports)	13,845,625
Berger & Associates (through 11/03 per PGE Monthly Reports)	2,289,860
Plan implementation expenses (according to SEC 10Q filed for 3/30/03)	58,000,000
Rough Estimate of Current Cost of PG&E's Bankruptcy	<u>\$377,822,871</u> *

* As a comparison, a review of PGE Corp's consolidated financial statements filed with the SEC show reorganization expenses from 4/01/01 - 9/30/03 at approximately \$368,000,000 (\$97M in 2001; \$155M in 2002 and \$116M in 2003). The \$368M figure would presumably include the reorganization expenses incurred by the parent PGE Corp (*\$128M) but would not include the CPUC's reimbursement request of \$46M. If you add the \$46M to the \$368M reported reorganization expense, the total cost would be \$414 million.