RAIN AND HAIL INSURANCE SERVICE, INC. and RAIN AND HAIL L.L.C., (Compliance Case: James W. Council, Jr.)))	AGBCA No. 97-192-F
Appellants)	
Representing the Appellants:)	
Frank W. Pechacek, Jr., Esquire)	
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Representing the Government:)	
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DECISION OF THE BOARD OF CONTRACT APPEALS

June 6, 2002

Before POLLACK, VERGILIO, and WESTBROOK, Administrative Judges.

Opinion for the Board by Administrative Judge VERGILIO.

On August 21, 1997, the Board received this appeal from Rain and Hail Insurance Service, Inc. (RHIS) and Rain and Hail L.L.C. (R&H) (Appellants), of West Des Moines, Iowa, involving the U. S. Department of Agriculture, Federal Crop Insurance Corporation (FCIC). Relying upon a Standard Reinsurance Agreement (SRA), RHIS provided insurance to a producer, James W. Council, Jr. for various crop years, including the 1995 crop year here at issue. The SRA represents a cooperative financial assistance agreement to deliver multiple peril crop insurance under the authority of the Federal Crop Insurance Act, as amended, 7 U.S.C. ' ' 1501 et seq.

Under Compliance Case No. RA-RHEL-399, regarding the insurance of James W. Council, Jr., the Government determined that the insurance company is liable to the Government for \$18,738, i.e.,

AGBCA No. 97-192-F

\$174 for a premium overstatement and \$18,564 for an indemnity overpayment. The dispute focuses upon the correct classification for the insured (as opposed to other entries in the classification under the surname Council) as a producer of peanuts.

Regulation provides the Board with the authority to resolve this timely-filed matter (7 CFR 24.4(b), 400.169(a)-(d)). Following telephone conferences, the completion of discovery and the closing of the evidentiary record, under Board Rule 11, as well as the submission of briefs, each party sought to submit a reply brief. The Board suggested that the parties address specific matters in the reply briefs. In lieu of submitting reply briefs, the parties settled the dispute.

By letter dated May 22, 2002 (received at the Board on June 5), the parties seek a dismissal with prejudice of this matter. The parties have settled the dispute, with the insurance company agreeing, among other items, that it collectively overpaid \$9,655 in indemnity payments to the insured for the 1995 crop year.

DECISION

In light of the request, the Board dismiss	es with prejudice this matter.
JOSEPH A. VERGILIO	
Administrative Judge	
Concurring:	
HOWARD A. POLLACK	ANNE W. WESTBROOK
Administrative Judge	Administrative Judge

Issued at Washington, D.C. June 6, 2002