

Working Capital Fund

FEMA's Working Capital Fund (WCF) is a fee-for-service entity that is fully reimbursable and competitive. The fund's mission is to provide, in the most efficient and economical manner possible, the centralized services required by the operating entities of FEMA and by other Federal entities. The WCF operates on a revolving fund basis, whereby current-operating expenses charged to the customer finance the cost of goods and services. The overall financial goal of the fund is to fully cover the operating expenses while building a minimal capital improvement reserve.

The WCF provides a variety of support services to Inter-FEMA divisions and to other Federal entities. The major customers of the WCF are FEMA divisions, accounting for 73 percent of revenue.

Working Capital Fund	Amounts
Fund Balance with Treasury	\$ 17,250
Accounts Receivable	736
Property, Plant and Equipment	20,366
Other Assets	6
Total Assets	<u>\$ 38,358</u>
Accounts Payable	\$ 627
Actuarial Workers' Compensation Liability	843
Other Liabilities	1,498
Total Liabilities	<u>2,968</u>
Cumulative Results of Operations	<u>35,390</u>
Total Liabilities and Net Position	<u>\$ 38,358</u>
Total Costs	\$ 22,334
Exchange Revenue	24,377
Excess of Revenues over Costs	<u>\$ 2,043</u>