



The Federal Emergency Management Agency

Report on the
Consolidated
Financial
Statements
for Fiscal Year 2001

CONSOLIDATED BALANCE SHEETS

AS OF SEPTEMBER 30, 2001
(DOLLARS IN THOUSANDS)

	2001	2000
ASSETS (Notes 1 and 14)		
Intragovernmental		
Fund Balance with Treasury (Note 2)	\$ 8,809,198	\$ 8,752,211
Investments, net (Note 4)	1,599	1,483
Accounts receivable (Note 5)	16,287	42,389
Advances and prepayments (Note 7)	48	20
Total intragovernmental	<u>8,827,132</u>	<u>8,796,103</u>
Cash and other monetary assets (Note 3)	3	10,491
Accounts receivable, net (Note 5)	28,493	67,416
Advances and prepayments (Note 7)	283,989	312,833
Credit Program Receivables, net (Note 6)	2,145	17,304
Inventory and Other Related Property, net (Note 8)	4,179	4,173
General property plant and equipment, net (Note 9)	<u>79,185</u>	<u>27,572</u>
	<u>397,994</u>	<u>439,789</u>
Total Assets	<u>\$ 9,225,126</u>	<u>\$ 9,235,892</u>
LIABILITIES (Notes 1 and 16)		
Intragovernmental		
Accounts payable	\$ 15,700	\$ 93,270
Debt (Note 10)	612,176	416,220
Accrued workers' compensation liability (Note 13 and 16)	5,406	3,648
Other (Note 15)	<u>84,375</u>	<u>156,135</u>
Total intragovernmental	<u>717,657</u>	<u>669,273</u>
Accounts Payable	115,845	257,076
Liability for grants payable	30,614	-
Claims and claims settlement expenses (Note 11)	518,126	473,004
Deferred revenue	922,264	890,396
Actuarial workers' compensation liability (Note 13)	25,208	21,959
Other governmental liabilities (Note 15)	<u>83,820</u>	<u>62,813</u>
	<u>1,695,877</u>	<u>1,705,248</u>
Total Liabilities	<u>2,413,534</u>	<u>2,374,521</u>
Commitments and Contingencies (Notes 12, 22, and 23)		
NET POSITION (Note 18)		
Unexpended Appropriations (Note 17)	8,339,638	7,797,079
Cumulative Results of Operations	<u>(1,528,046)</u>	<u>(935,708)</u>
Total Net Position	<u>6,811,592</u>	<u>6,861,371</u>
Total Liabilities and Net Position	<u>\$ 9,225,126</u>	<u>\$ 9,235,892</u>

The accompanying Notes are an integral part of these statements.

CONSOLIDATED STATEMENTS OF NET COST

FOR THE YEAR ENDED
SEPTEMBER 30, 2001
(DOLLARS IN THOUSANDS)

	2001	2000 as restated (unaudited)
Disaster Relief		
Program Cost	\$	\$ 2,565,813
Intra-governmental	889,031	
With the public	2,403,560	
Earned Revenue	(52)	(281)
Net Cost of Disaster Relief Programs	<u>3,292,539</u>	<u>2,565,532</u>
National Flood Insurance		
Program Cost		917,670
Intra-governmental	21,975	
With the public	2,170,847	
Earned Revenue	(1,603,071)	(1,497,510)
Net Cost of National Flood Insurance Programs	<u>589,751</u>	<u>(579,840)</u>
Emergency Planning and Assistance		
Program Cost		310,837
Intra-governmental	148,702	
With the public	237,586	
Earned Revenue	(77,715)	(38,416)
Net Cost of Emergency Planning and Assistance Programs	<u>308,573</u>	<u>272,421</u>
Cerro Grande Fire Claims		
Program Cost		441,568
Intra-governmental	260	
With the public	77,691	
Earned Revenue	-	-
Net Cost of Cerro Grande Fire Grants Program	<u>77,951</u>	<u>441,568</u>
Other Programs		
Program Cost		287,735
Intra-governmental	78,126	
With the public	220,669	
Earned Revenue	(39,749)	(29,490)
Net Cost of Other Programs	<u>259,046</u>	<u>258,245</u>
Net Cost of Operations	<u>\$ 4,527,860</u>	<u>\$ 2,957,926</u>

The accompanying Notes are an integral part of these statements.

CONSOLIDATED STATEMENTS OF CHANGES IN NET POSITION

FOR THE YEAR ENDED
SEPTEMBER 30, 2001
(DOLLARS IN THOUSANDS)

	2001
Net Cost of Operations	\$ (4,527,860)
Financing Sources (Other than exchange revenues):	
Appropriations Used	3,928,318
Other nonexchange revenue	88
Imputed Financing	14,014
Transfers-out	(44,386)
Net Results of Operations	(629,826)
Prior Period Adjustments—Cummulative Results of Operations (Note 18)	38,384
Net Change in Cumulative Results of Operations	(591,442)
Increase in Unexpended Appropriations	437,296
Prior Period Adjustments—Unexpended Appropriations (Note 18)	104,367
Change in Net Position	(49,779)
Net Position-Beginning of the Period	6,861,371
Net Position-End of Period	\$ 6,811,592

The accompanying Notes are an integral part of these statements.

COMBINED STATEMENT OF BUDGETARY RESOURCES

FOR THE YEAR ENDED
SEPTEMBER 30, 2001
(DOLLARS IN THOUSANDS)

	2001
Budgetary Resources (Note 24):	
Budget Authority	\$ 4,751,281
Unobligated Balance - Beginning of Period (Note 24)	1,952,065
Prior year funding that became available in FY 01	1,082,009
Net Transfers Prior-Year Balance, Actual (+ or -)	(1,159)
Spending Authority from Offsetting Collections	1,817,889
Adjustments	(14,655)
Total, Budgetary Resources	\$ 9,587,430
Status of Budgetary Resources:	
Obligations Incurred	\$ 6,422,516
Unobligated Balances - Available	2,862,924
Unobligated Balances - Non Available	301,990
Total, Status of Budgetary Resources	\$ 9,587,430
Outlays:	
Obligations Incurred	\$ 6,422,516
Less: Spending Authority From Offsetting Collections and Adjustments	2,230,572
Subtotal	4,191,944
Obligated Balance, Net - Beginning of the Period (Note 24)	6,640,990
Obligated Balance, Net - End of Period	6,356,290
Total Outlays	\$ 4,476,644

The accompanying Notes are an integral part of these statements.

CONSOLIDATED STATEMENT OF FINANCING

FOR THE YEAR ENDED
SEPTEMBER 30, 2001
(DOLLARS IN THOUSANDS)**2001****Obligations and Non-Budgetary Resources**

Obligations Incurred	\$ 6,422,516
Less: Spending authority from Offsetting Collections and Adjustments	2,230,572
Financing Imputed for Cost Subsidies	14,014
Exchange Revenue Not in the Budget	16,022
Transfers - out	(44,386)

Total Obligations, as Adjusted, and Non-budgetary Resources	4,177,594
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Resources that do not Fund Net Cost of Operations

Change in Amount of Goods, Services, and Benefits Ordered but not yet Received or Provided	171,269
Cost Capitalized on the Balance Sheet	(71,645)
Financing Sources that Fund Cost of Prior Periods	(15,389)
Other - Prior Period Adjustments	159,604
Other	49,296

Total Resources that do not Fund Net Cost of Operations	293,135
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Cost That Do Not Require Resources

Depreciation and Amortization	9,801
Other	174

Total Cost That Do Not Require Resources	9,975
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Financing Sources Yet to be Provided	47,156
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Net Cost of Operations	\$ 4,527,860
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