



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, October 20, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,785	\$ 6,216	\$ 5,987	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	26,155	26,148	30,362	30,362
<b>Total Operating Balance .....</b>	<b>\$ 30,940</b>	<b>\$ 32,364</b>	<b>\$ 36,349</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 14	\$ 320	\$ 320	Commodity Credit Corporation programs ..	\$ 356	\$ 4,928	\$ 4,928
Commodity Credit Corporation programs ..	28	431	431	Defense Vendor Payments (EFT) .....	1,738	11,036	11,036
Customs and Certain Excise Taxes .....	141	1,678	1,678	Education Department programs .....	224	4,067	4,067
<b>Deposits by States:</b>				Energy Department programs .....	106	1,464	1,464
Supplemental Security Income .....	0	2	2	Federal Employees Insurance Payments ..	219	2,134	2,134
Unemployment .....	56	387	387	Fed. Highway Administration programs ...	151	1,935	1,935
Education Department programs .....	54	834	834	Federal Salaries (EFT) .....	129	6,200	6,200
Energy Department programs .....	40	232	232	Food and Nutrition Service (misc) .....	83	1,418	1,418
Estate and Gift Taxes .....	110	1,418	1,418	Food Stamps .....	50	1,525	1,525
Federal Reserve Earnings .....	468	1,118	1,118	GSA programs .....	49	997	997
Foreign Deposits, Military Sales .....	2	634	634	Health and Human Services Grants (misc)	246	3,498	3,498
FTD's Received (Table IV) .....	3,657	29,503	29,503	Housing and Urban Development programs	103	3,444	3,444
Housing and Urban Development programs	32	381	381	Interest on Treasury Securities .....	4	2,578	2,578
Individual Income and Employment				Justice Department programs .....	33	693	693
Taxes, Not Withheld .....	1,457	5,987	5,987	Labor Dept. prgms (excl. unemployment) .	45	657	657
Interest recd from T&L Depositories .....	0	9	9	Medicaid .....	917	10,445	10,445
Justice Department programs .....	10	118	118	Medicare .....	1,403	17,352	17,352
Postal Service .....	375	5,660	5,660	NASA programs .....	78	385	385
Public Debt Cash Issues (Table III-B) .....	158	181,836	181,836	Postal Service Money Orders and Other ..	173	2,790	2,790
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	63	154,409	154,409
Air Transport Security Fees .....	1	9	9	Social Security Benefits (EFT) .....	3,618	28,672	28,672
Minerals Management Svc/Collections ..	54	87	87	Temporary Assistance for Needy			
Pension Benefit Guaranty Corp. ....	56	428	428	Families (HHS) .....	7	1,034	1,034
				Unemployment Insurance Benefits .....	111	1,396	1,396
				Veterans Affairs programs .....	59	1,020	1,020
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	255	2,344	2,344
				Transportation Security Admin. (DHS) ..	1	7	7
<b>Total Other Deposits .....</b>	<b>112</b>	<b>966</b>	<b>966</b>	Unclassified .....	1,089	15,901	15,901
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,345</b>	<b>37,019</b>	<b>37,019</b>
Funds (closing balance \$140) .....	13	-101	-101	Transfers to Depositories .....	845	27,295	27,295
Transfers from Depositories .....	3,998	95,775	95,775	<b>Total Federal Reserve Account .....</b>	<b>12,157</b>	<b>328,390</b>	<b>328,390</b>
<b>Total Federal Reserve Account .....</b>	<b>10,726</b>	<b>327,188</b>	<b>327,188</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,160	64,272	64,272	(Table V) .....	3,998	95,775	95,775
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 11,312</b>	<b>\$ 301,096</b>	<b>\$ 301,096</b>
(Table V) .....	845	27,295	27,295	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -1,425</b>	<b>\$ -5,410</b>	<b>\$ -5,410</b>
Total Tax and Loan Note							
Accounts (Table V) .....	4,005	91,567	91,567				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 9,887</b>	<b>\$ 295,686</b>	<b>\$ 295,686</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 148,389	\$ 148,389
Regular Series	\$ 0	\$ 132,133	\$ 132,133	Notes	0	0	0
Cash Management Series	0	22,001	22,001	Bonds	0	2	2
Notes	0	24,007	24,007	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	107	107	United States Savings Securities	43	695	695
Federal Financing Bank	0	0	0	Government Account Series	127,242	1,779,799	1,779,799
Nonmarketable:				Domestic Series	0	33	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	15	308	308	State and Local Series	20	5,289	5,289
Interest Increment	0	629	629	Other	0	1	1
Government Account Series	127,098	1,801,422	1,801,422	Total Redemptions	\$ 127,306	\$ 1,934,208	\$ 1,934,208
Domestic Series	0	33	33	Net Change in Public Debt Outstanding	\$ -45	\$ 50,459	\$ 50,459
Foreign Series	0	0	0				
State and Local Series	143	4,015	4,015				
Other	0	12	12				
Total Issues	\$ 127,261	\$ 1,984,667	\$ 1,984,667				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 127,261	\$ 1,984,667	\$ 1,984,667
Premium on New Issues	0	92	92
Discount on New Issues:			
Bills (-)	0	732	732
Bonds and Notes (-)	0	79	79
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	127,098	1,801,422	1,801,422
Interest Increment on United States Savings Securities (-)	0	629	629
Inflation-Protected Securities Increment	4	61	61
Total Public Debt Cash Issues	158	181,836	181,836
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	127,306	1,934,208	1,934,208
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	127,242	1,779,799	1,779,799
Total Public Debt Cash Redemptions	\$ 63	\$ 154,409	\$ 154,409

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,011	\$ 80,458	\$ 80,458
Individual Estimated Income Taxes	30	105	105
Railroad Retirement Taxes	2	244	244
Excise Taxes	18	1,183	1,183
Corporation Income Taxes	38	12,630	12,630
Federal Unemployment Taxes	9	73	73
Estate and Gift Taxes & Misc IRS Rcpts.	2	41	41
Change in Balance of Unclassified Taxes	-290	1,606	1,606
Total	\$ 6,821	\$ 96,340	\$ 96,340
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	88	995	995
Collector Depositories	3,568	28,508	28,508
Tax and Loan Accounts	3,160	64,272	64,272
Inter-agency Transfers	5	2,565	2,565

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,324,585	\$ 4,320,537	\$ 4,307,345	\$ 4,307,345
Intragovernmental Holdings	3,104,926	3,109,020	3,071,708	3,071,708
Total Public Debt				
Outstanding	7,429,512	7,429,557	7,379,053	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	513	513
Unamortized Discount	45,212	45,257	45,374	45,374
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	187	187	184	184
Total Public Debt Subject to Limit	\$ 7,383,975	\$ 7,383,975	\$ 7,333,350	\$ 7,333,350
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 103	\$ 42	\$ 10,003	\$ 26,148
Deposits:				
Taxes Received (Table IV)	11	84	3,065	3,160
Transfers to Depositories	3	3	840	845
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,595	2,595
Depository Initiated	5	11	1,387	1,403
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 112	\$ 118	\$ 9,925	\$ 26,155

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 1,133	\$ 1,133
Business	349	5,057	5,057