



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, October 29, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,116	\$ 5,006	\$ 5,987	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	42,959	26,420	30,362	30,362
<b>Total Operating Balance .....</b>	<b>\$ 48,075</b>	<b>\$ 31,426</b>	<b>\$ 36,349</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 93	\$ 536	\$ 536	Commodity Credit Corporation programs ..	\$ 419	\$ 7,731	\$ 7,731
Commodity Credit Corporation programs ..	63	680	680	Defense Vendor Payments (EFT) .....	861	19,345	19,345
Customs and Certain Excise Taxes .....	184	2,699	2,699	Education Department programs .....	292	6,162	6,162
<b>Deposits by States:</b>				Energy Department programs .....	226	2,439	2,439
Supplemental Security Income .....	358	363	363	Federal Employees Insurance Payments ..	148	3,536	3,536
Unemployment .....	199	1,099	1,099	Fed. Highway Administration programs ...	100	2,699	2,699
Education Department programs .....	84	1,440	1,440	Federal Salaries (EFT) .....	87	10,899	10,899
Energy Department programs .....	153	607	607	Food and Nutrition Service (misc) .....	102	2,134	2,134
Estate and Gift Taxes .....	65	2,093	2,093	Food Stamps .....	34	1,894	1,894
Federal Reserve Earnings .....	0	1,916	1,916	GSA programs .....	42	1,411	1,411
Foreign Deposits, Military Sales .....	29	744	744	Health and Human Services Grants (misc)	512	5,853	5,853
FTD's Received (Table IV) .....	2,765	40,210	40,210	Housing and Urban Development programs	116	4,239	4,239
Housing and Urban Development programs	3	569	569	Interest on Treasury Securities .....	-1	2,599	2,599
Individual Income and Employment				Justice Department programs .....	16	1,015	1,015
Taxes, Not Withheld .....	194	9,227	9,227	Labor Dept. prgms (excl. unemployment) .	126	1,080	1,080
Interest recd from T&L Depositories .....	0	22	22	Medicaid .....	556	15,024	15,024
Justice Department programs .....	5	168	168	Medicare .....	873	24,840	24,840
Postal Service .....	361	8,396	8,396	NASA programs .....	22	712	712
Public Debt Cash Issues (Table III-B) .....	12,375	335,101	335,101	Postal Service Money Orders and Other ..	255	4,174	4,174
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	95	278,359	278,359
Air Transport Security Fees .....	152	171	171	Social Security Benefits (EFT) .....	0	32,376	32,376
Fed. Crop Ins. Corp. Fund Premiums .....	245	245	245	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	80	277	277	Families (HHS) .....	46	1,424	1,424
Pension Benefit Guaranty Corp. ....	82	649	649	Unemployment Insurance Benefits .....	64	2,043	2,043
Railroad Unemployment Ins. ....	12	16	16	Veterans Affairs programs .....	77	1,526	1,526
				<b>Other Withdrawals:</b>			
				Federal Aviation Administration .....	54	475	475
				IRS Tax Refunds Individual (EFT) .....	254	706	706
				Minerals Mgmt. Svc/Pmts to States .....	112	112	112
				Pension Benefit Guaranty Corp. ....	248	248	248
				State Department .....	106	582	582
				Thrift Savings Plan Transfer .....	70	1,144	1,144
				Transportation Security Admin. (DHS) ..	7	99	99
<b>Total Other Deposits .....</b>	<b>572</b>	<b>1,751</b>	<b>1,751</b>	Unclassified .....	784	22,088	22,088
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,634</b>	<b>47,183</b>	<b>47,183</b>
Funds (closing balance \$91) .....	54	-52	-52	Transfers to Depositories .....	12,978	67,158	67,158
Transfers from Depositories .....	2,235	139,415	139,415	<b>Total Federal Reserve Account .....</b>	<b>19,680</b>	<b>547,855</b>	<b>547,855</b>
<b>Total Federal Reserve Account .....</b>	<b>19,790</b>	<b>546,983</b>	<b>546,983</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,796	84,853	84,853	(Table V) .....	2,235	139,415	139,415
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,703</b>	<b>\$ 480,696</b>	<b>\$ 480,696</b>
(Table V) .....	12,978	67,158	67,158				
Total Tax and Loan Note				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 16,649</b>	<b>\$ 11,725</b>	<b>\$ 11,725</b>
Accounts (Table V) .....	18,774	152,012	152,012				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 23,352</b>	<b>\$ 492,422</b>	<b>\$ 492,422</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 271,431	\$ 271,431
Regular Series	\$ 1	\$ 269,899	\$ 269,899	Notes	0	0	0
Cash Management Series	0	22,001	22,001	Bonds	0	2	2
Notes	12,002	36,009	36,009	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	15	153	153	United States Savings Securities	37	979	979
Federal Financing Bank	0	0	0	Government Account Series	111,578	2,615,573	2,615,573
Nonmarketable:				Domestic Series	0	33	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	26	448	448	State and Local Series	58	5,911	5,911
Interest Increment	0	629	629	Other	0	2	2
Government Account Series	98,969	2,607,152	2,607,152	Total Redemptions	\$ 111,673	\$ 2,893,932	\$ 2,893,932
Domestic Series	0	33	33	Net Change in Public Debt Outstanding	\$ -269	\$ 50,625	\$ 50,625
Foreign Series	0	0	0				
State and Local Series	391	8,219	8,219				
Other	0	13	13				
Total Issues	\$ 111,404	\$ 2,944,556	\$ 2,944,556				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 111,404	\$ 2,944,556	\$ 2,944,556
Premium on New Issues	0	92	92
Discount on New Issues:			
Bills (-)	0	1,536	1,536
Bonds and Notes (-)	48	126	126
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	98,969	2,607,152	2,607,152
Interest Increment on United States Savings Securities (-)	0	629	629
Inflation-Protected Securities Increment	12	104	104
Total Public Debt Cash Issues	12,375	335,101	335,101
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	111,673	2,893,932	2,893,932
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	111,578	2,615,573	2,615,573
Total Public Debt Cash Redemptions	\$ 95	\$ 278,359	\$ 278,359

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,812	\$ 110,543	\$ 110,543
Individual Estimated Income Taxes	2	290	290
Railroad Retirement Taxes	17	324	324
Excise Taxes	2,129	4,116	4,116
Corporation Income Taxes	557	13,492	13,492
Federal Unemployment Taxes	133	293	293
Estate and Gift Taxes & Misc IRS Rcpts.	9	73	73
Change in Balance of Unclassified Taxes	-5	57	57
Total	\$ 8,654	\$ 129,189	\$ 129,189
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	624	2,175	2,175
Collector Depositories	2,141	38,035	38,035
Tax and Loan Accounts	5,796	84,853	84,853
Inter-agency Transfers	92	4,126	4,126

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,318,485	\$ 4,322,858	\$ 4,307,345	\$ 4,307,345
Intragovernmental Holdings	3,111,192	3,107,088	3,071,708	3,071,708
Total Public Debt				
Outstanding	7,429,677	7,429,946	7,379,053	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	513	513
Unamortized Discount	45,377	45,646	45,374	45,374
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	187	187	184	184
Total Public Debt Subject to Limit	\$ 7,383,975	\$ 7,383,975	\$ 7,333,350	\$ 7,333,350
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 135	\$ 304	\$ 8,979	\$ 26,420
Deposits:				
Taxes Received (Table IV)	10	84	5,702	5,796
Transfers to Depositories	36	34	8,908	8,978
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	7	38	2,190	2,235
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 174	\$ 383	\$ 21,399	\$ 42,959

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 800	<sup>1</sup> / \$ 2,607	<sup>1</sup> / \$ 2,607
Business	26	8,716	8,716

<sup>1</sup>Does not include \$27 million offset by FMS for the month of October 2004, and \$27 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.